

November 2017 - **No. 14**

AUTOMOTIVE SECTOR

in figures

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Automotive Sector in Figures

is a publication exclusively
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Sector composition



**Assembly
companies**



**Auto parts
companies**



**Importers and
sellers**



**Bodywork
construction
companies**



Companies
dedicated to other
**automobile
commerce
activities**
(maintenance,
repair, spare-part
sales, etc)

4

companies

92

Companies

1.271 companies
new and used car dealers

137 establishments
motorcycle stores

81

companies

3.126

automotive
commerce stores

Source: Superintendencia de Compañías, 2016.



Employment



1.534



4.710



13.971



592



35.994

Source: Encuesta Nacional de Empleo,
Desempleo y Subempleo

**Total employment
generated: 56.801**

Taxes (importers and assembly companies)

2011 1.184 millions
2012 1.152 millions
2013 1.180 millions
2014 1.317 millions
2015 1.111 millions

2016 895 millions

194
millions



Motor vehicle
excise

181
millions



Advalorem

150
millions



Value-added
tax

122
millions



Special
Consumption
Tax (SCT)
Ad Valorem

112
millions



Ecotax

61
millions



Safeguard tax

41
millions



Foreign
Transaction
(FX) Fee

30
millions



Income
tax

4
millions



FODINFA
(Child care and
development
fund)

Source: Servicio Nacional de Aduana del Ecuador (SENAE); Servicio de Rentas Internas (SRI)



Ecuador's summary



Macroeconomic figures

Total trade balance (jan - aug 2017):	\$346 million USD - FOB
Average oil price WTI (jan - aug 2017):	\$49,37
Annual inflation (aug 2017):	0,28%
Annual GDP variation (jan - jun 2017 / 2016):	2,6%

Source: Banco Central del Ecuador, 2017



Credit (january - september 2017)



Regular consumption:
\$224 million USD



Priority consumption:
\$1.792 million USD

Source: Superintendencia de Bancos, 2017



Light vehicle* and commercial vehicle** market



Imports:
(January - September 2017)
45.638
units



Production:
(January - September 2017)
27.738
units



Exports:
(January - September 2017)
355
units



Sales:
(January - October 2017)
81.101
units

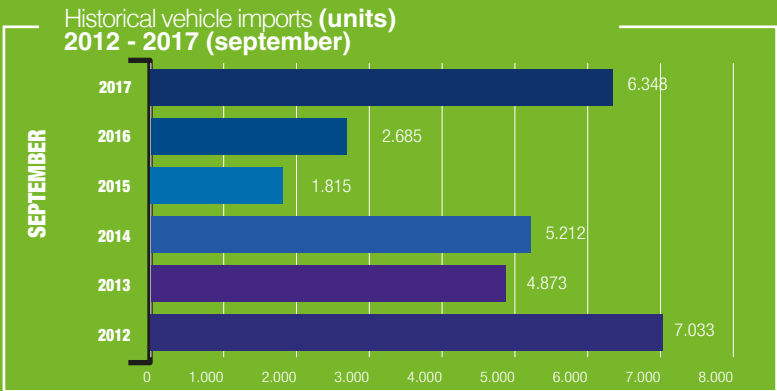
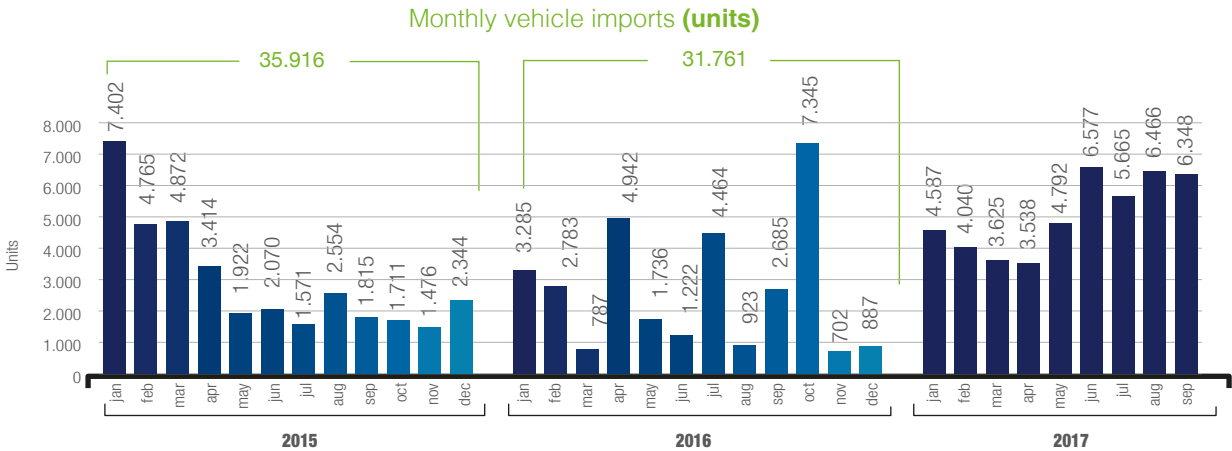
*Light vehicles: automobiles, pickups, SUV

**Commercial vehicles: VAN, trucks, buses

Source: Servicio Nacional de Aduana (SENAE); Cámara de la Industria Automotriz Ecuatoriana (CINAE), Asociación de Empresas Automotrices del Ecuador (AEADE), 2017.



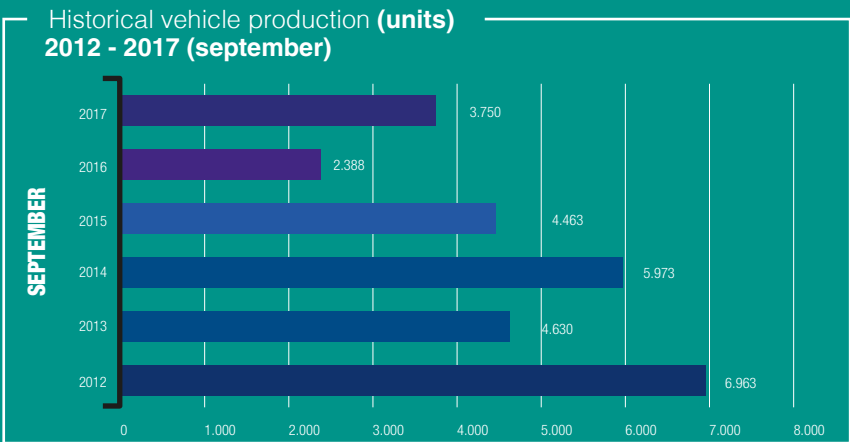
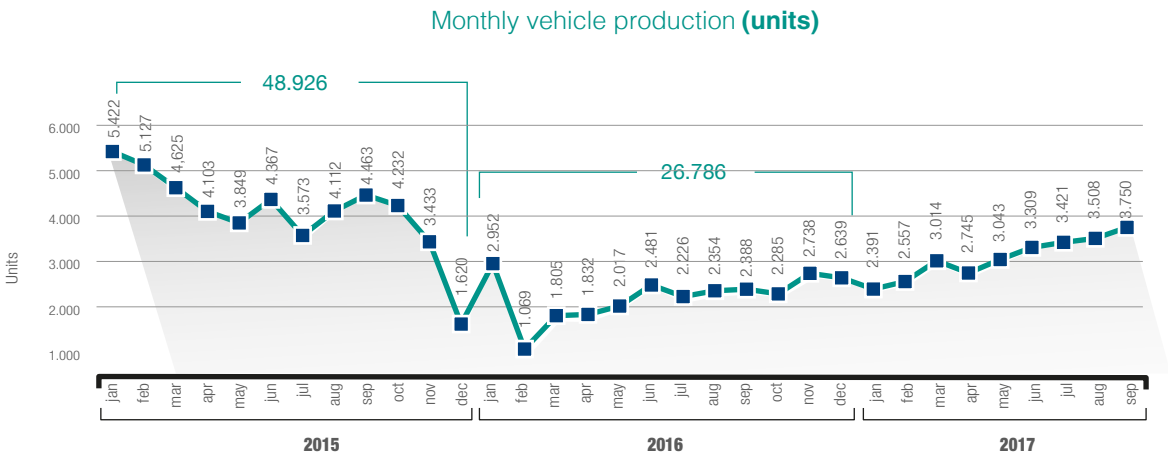
Vehicle imports



Source: Servicio Nacional de Aduana del Ecuador (SENAE), 2017.



Vehicle production*



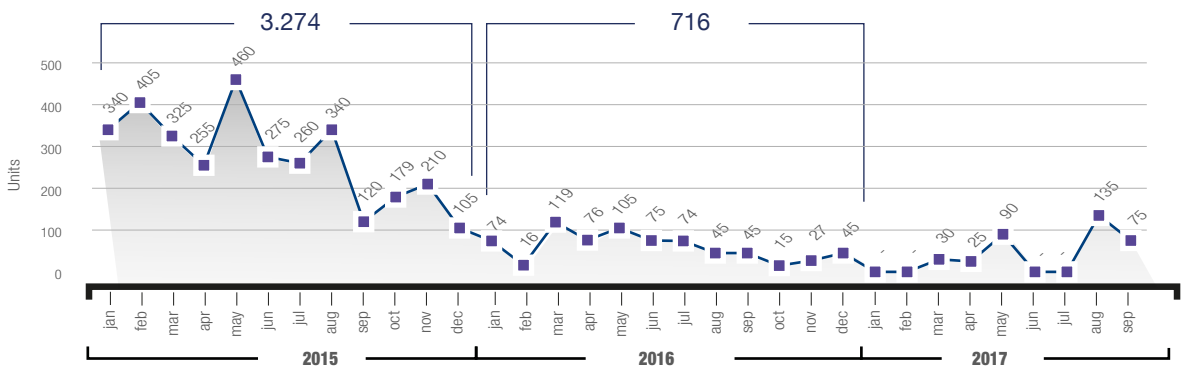
*Does not include the production of CIAUTO assembly company.

Source: Cámara de la Industria Automotriz Ecuatoriana (CINAE), 2017.

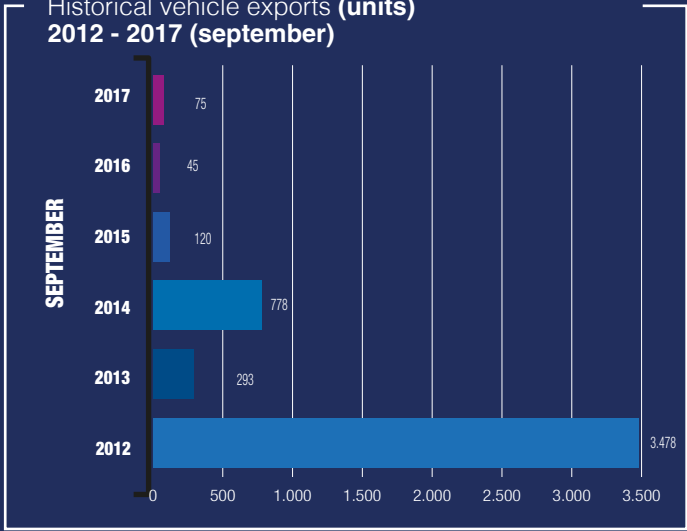


Vehicle exports

Monthly vehicle exports (units)



Historical vehicle exports (units)
2012 - 2017 (september)

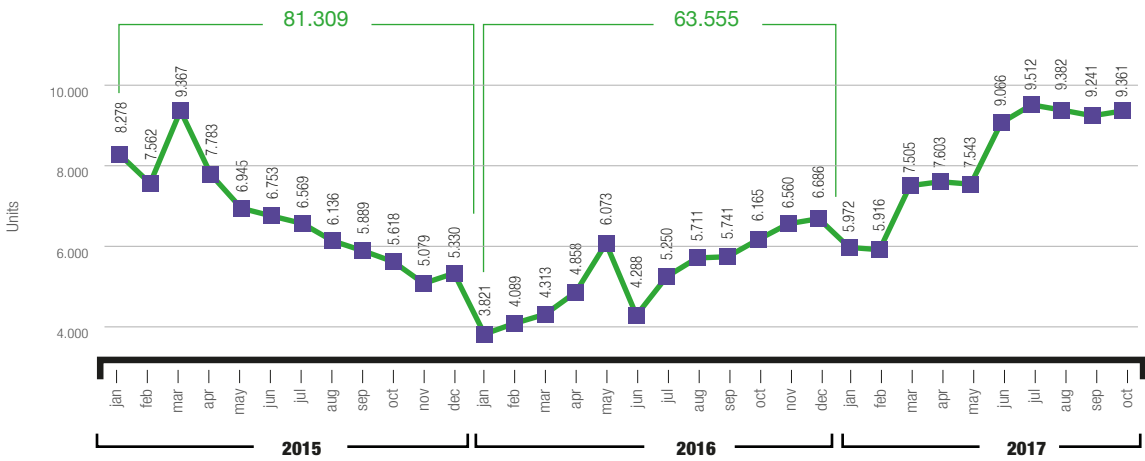


Source: Cámara de la Industria Automotriz Ecuatoriana (CINAE), 2017.

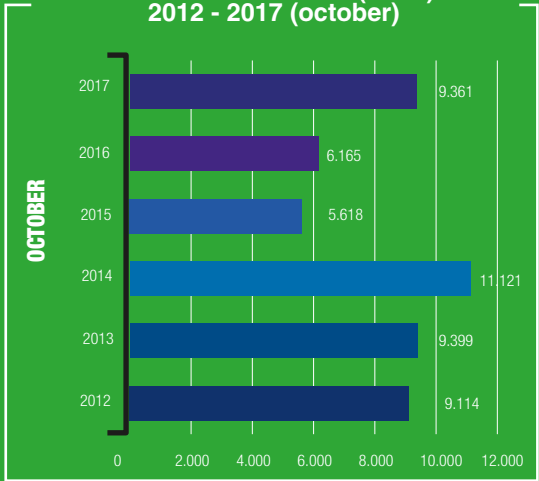


Vehicle sales

Monthly vehicle sales (units)



Historical vehicle sales (units)
2012 - 2017 (october)

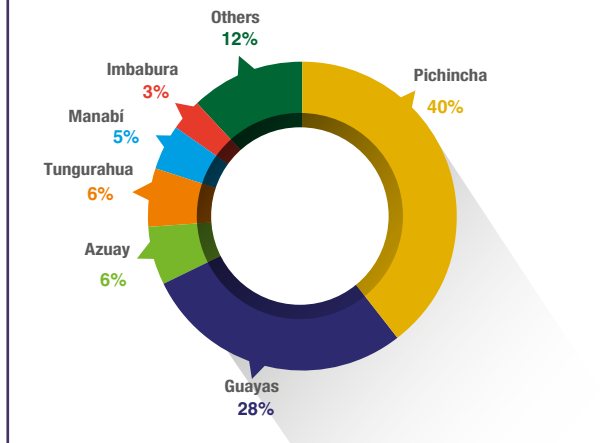


Source: Asociación de Empresas Automotrices del Ecuador (AEADE), 2017.
Autoplus, 2017.



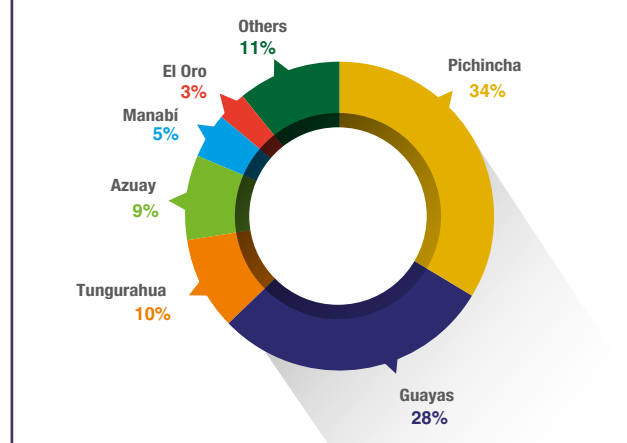
Vehicle sales

Market share by province (units),
light vehicles* 2017 (Jan - Oct)



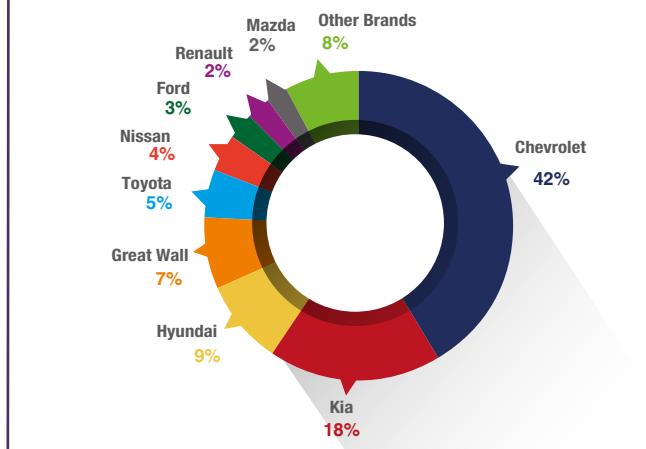
*Light vehicles: automobiles, pickups, SUV

Market share by province (units),
commercial vehicles** 2017 (Jan - Oct)



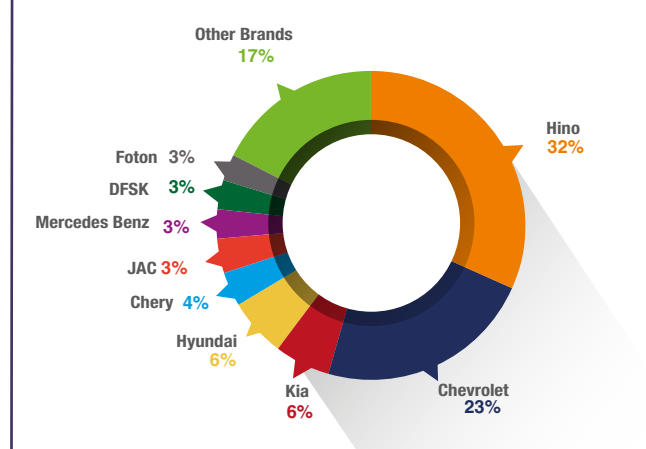
**Commercial vehicles: VAN, trucks, buses

Market share by brand (units),
light vehicles* 2017 (Jan - Oct)



*Light vehicles: automobiles, pickups, SUV

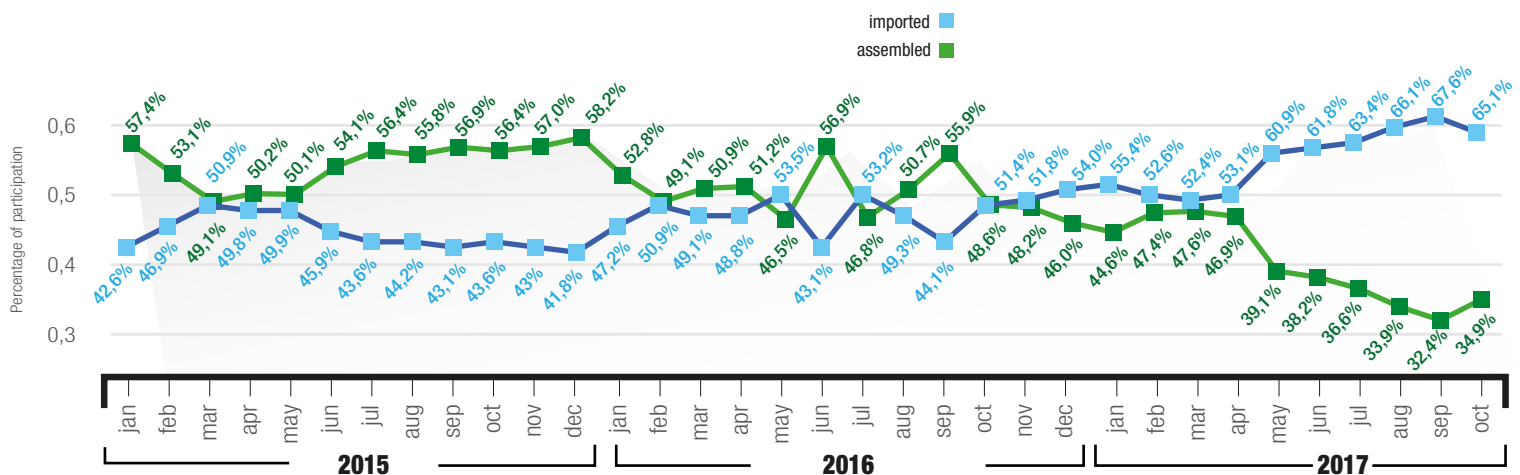
Market share by brand (units),
commercial vehicles** 2017 (Jan - Oct)



**Commercial vehicles: VAN, trucks, buses

Source: Asociación de Empresas Automotrices del Ecuador (AEADE), 2017
Autoplus, 2017

Market share. Imported vs assembled (units)

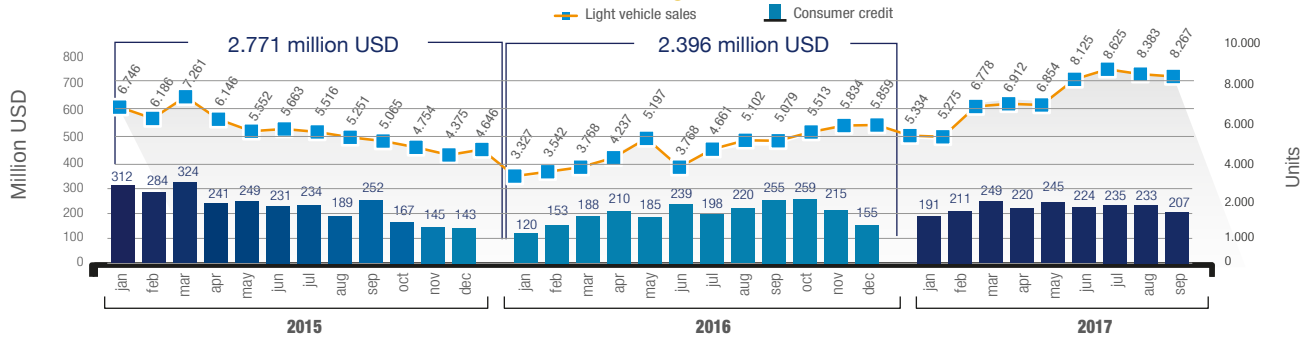


Source: Asociación de Empresas Automotrices del Ecuador (AEADE), 2017
Autoplus, 2017



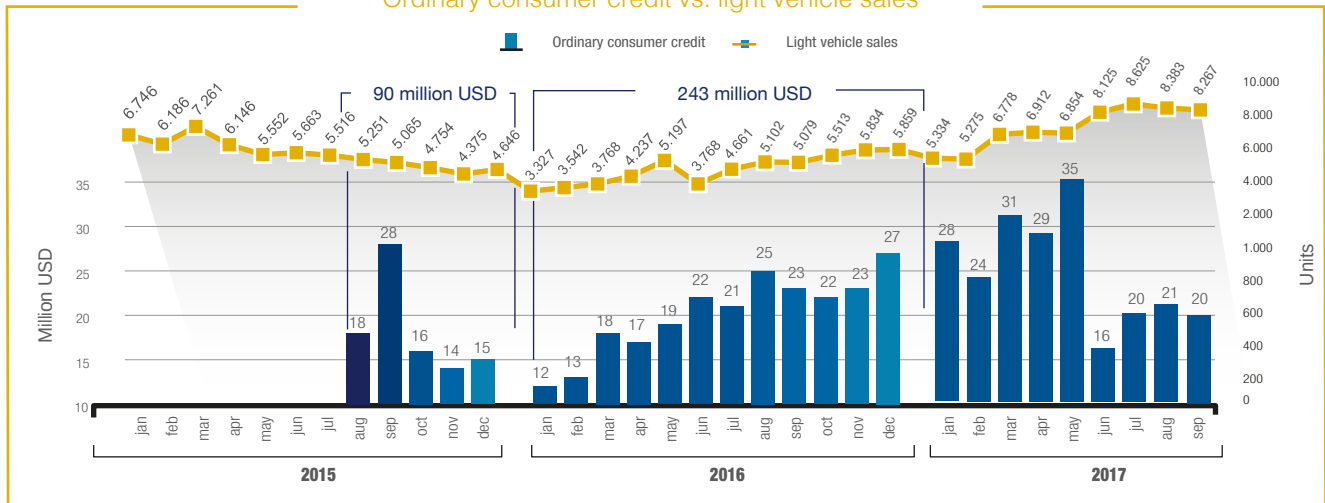
Credit

Consumer credit vs. light vehicle sales*



*Light vehicles: automobiles, pickups, SUV

Ordinary consumer credit vs. light vehicle sales*



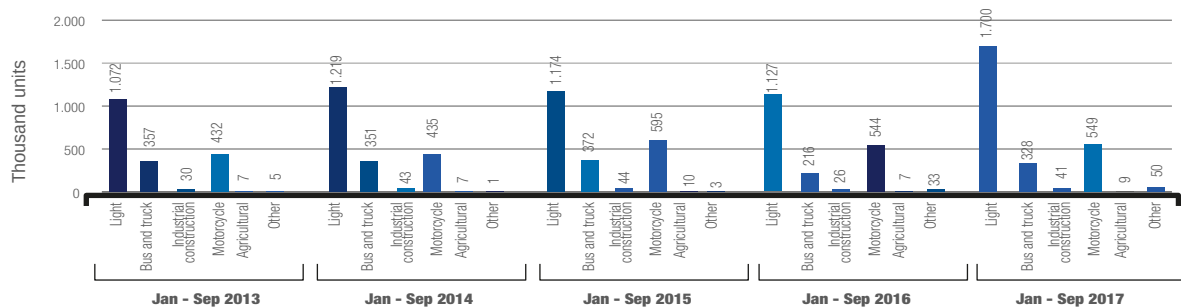
*Light vehicles: automobiles, pickups, SUV

Source: Superintendencia de Bancos, 2017.



Tires

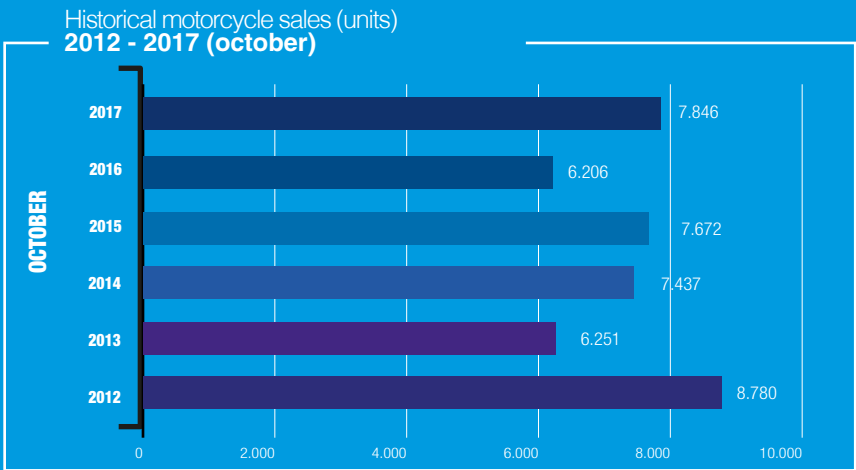
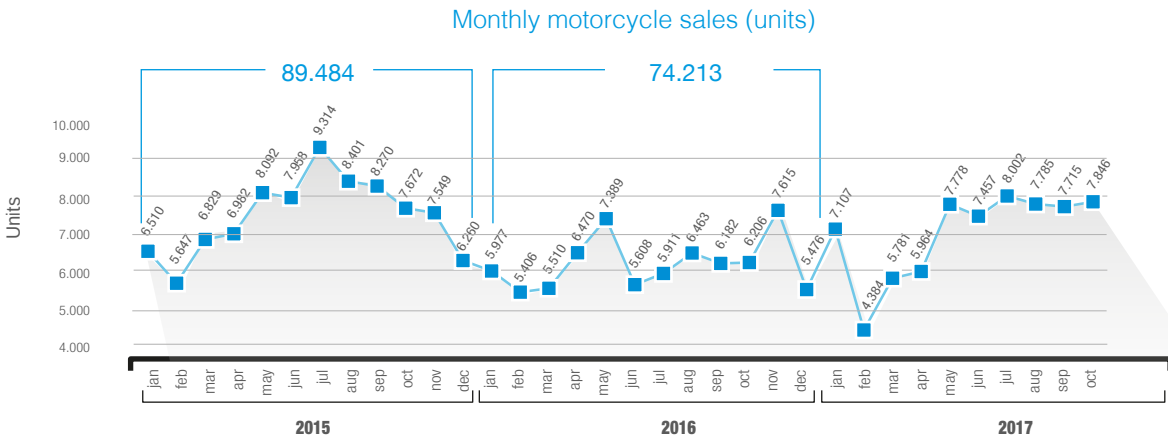
Tires imports by segment (thousand units)



Source: Servicio Nacional de Aduana del Ecuador (SENAE), 2017.



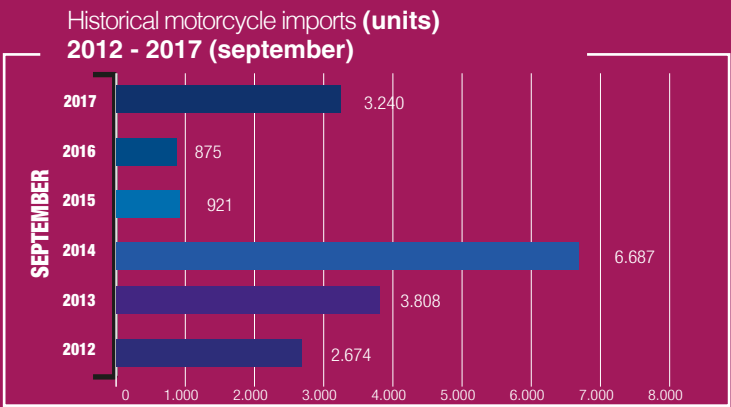
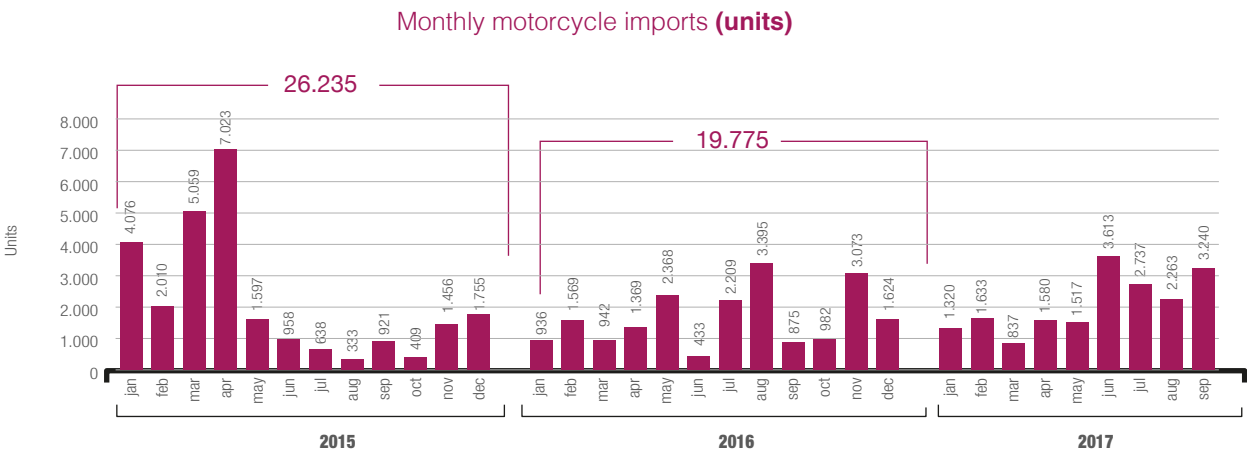
Motorcycle sales



Source: Base de matriculación del Servicio de Rentas Internas (SRI), 2017.



Motorcycle imports



Source: Servicio Nacional de Aduana del Ecuador (SENAE), 2017.



Macroeconomic figures

GDP	jan - jun 2016	jan - jun 2017
Real GDP (USD millions of 2007)	34.335	35.291
Nominal GDP (USD millions)	48.912	50.772
Variation of real GDP	-2,9%	2,8%
Inflation	aug 2016	aug 2017
Annual	1,42%	0,28%
Monthly	-0,16%	0,01%
Accumulated	1,04%	0,20%
Foreign trade		
Exports (FOB USD millions)	jan - aug 2016	jan - aug 2017
Total	10.753	12.457
Oil	3.370	4.350
Non-oil	7.384	8.108
Imports (FOB USD millions)	jan - aug 2016	jan - aug 2017
Total	9.854	12.112
Oil	1.549	1.999
Non-oil	8.305	10.112
Balance trade (FOB USD millions)	jan - aug 2016	jan - aug 2017
Total	900	346
Oil	1.821	2.350
Non-oil	-921	-2.005
Oil	jan - aug 2016	jan - aug 2017
WTI (average price)	\$ 40,72	\$ 49,37
Foreign Currency Exchange	aug 2016	aug 2017
USD/EURO	0,90	0,84
USD/COP	2.934	2.933
USD/PEN	3,38	3,24
USD/BRL	3,26	3,16
Labor Market	sep 2016	sep 2017
Working-age population	11.639.325	11.879.564
Economically Active Population	8.057.159	8.181.049
Employed population	7.637.986	7.842.471
Appropriate Employment	3.154.513	3.303.565
Underemployment	1.560.342	11.679.858
Unpaid Employment	834.147	823.329
Other non-full Employment	2.063.849	2.020.779
Unclassified Employment	25.135	14.940
Unemployment	419.173	338.577
Economically Inactive Population	3.582.166	3.698.515

Source: Banco Central del Ecuador, Instituto Nacional de Estadística y Censos, 2017.

Elaboration: Asociación de Empresas Automotrices del Ecuador (AEADE).

Number of vehicles

Light **1'965.538**

968.900



Automobile

419.350

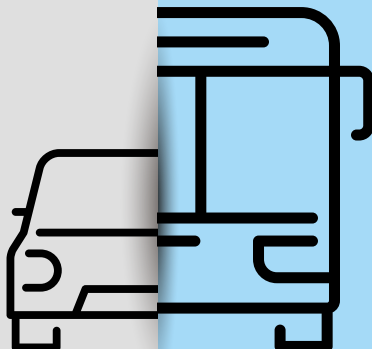


SUV

577.288



Pickups



Commercial **301.806**

223.068*



Truck

33.093



Bus

45.645



Van

*The information corresponds to all kind of trucks including those with load capacity below 3.5 tons which are not considered heavy load trucks.

Vehicle fleet age

Average age: 16,2 years

- 1

1 - 5

5 - 10

10 - 15

15 - 20

20 - 25

25 - 30

30 - 35

35 +

81.309

3,59%

654.861

28,88%

486.136

21,44%

236.530

10,43%

196.612

8,67%

207.400

9,15%

71.764

3,17%

93.797

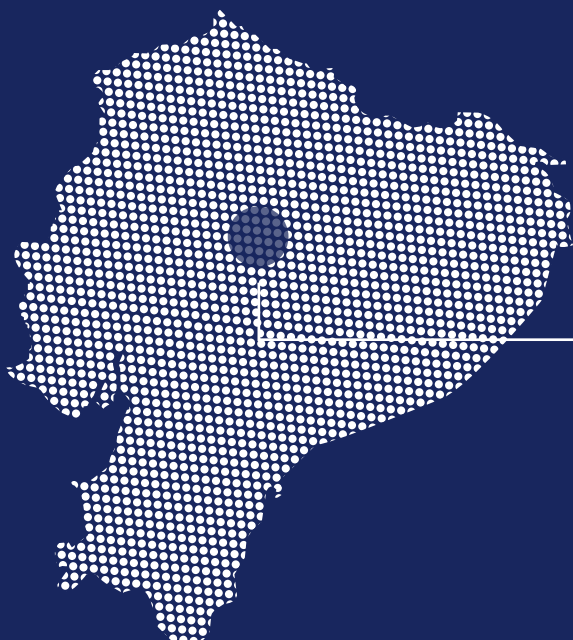
4,14%

238.935

10,54%

TOTAL: 2'267.344

Geographic location



PICHINCHA	750.716
GUAYAS	576.928
AZUAY	161.164
TUNGURAHUA	128.758
MANABÍ	106.262
IMBABURA	67.732
CHIMBORAZO	61.573
EL ORO	61.299
LOS RÍOS	56.729
COTOPAXI	55.586
LOJA	54.367
SANTO DOMINGO	42.504
CAÑAR	36.844
ESMERALDAS	24.509
CARCHI	22.958
BOLÍVAR	14.886
SUCUMBIOS	9.032
ORELLANA	8.329
PASTAZA	7.839
MORONA SANTIAGO	5.343
NAPO	4.802
SANTA ELENA	4.615
ZAMORA CHINCHIPE	3.907
GALÁPAGOS	662



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