

March 2018 - **No. 18**



AUTOMOTIVE SECTOR

in figures

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Automotive Sector in Figures

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Sector composition



**Assembly
companies**



**Auto parts
companies**



**Importers and
sellers**



**Bodywork
construction
companies**



Companies
dedicated to other
**automobile
commerce
activities**
(maintenance,
repair, spare-part
sales, etc)

4

companies

92

Companies

1.271 companies
new and used car dealers

137 establishments
motorcycle stores

81

companies

3.126

automotive
commerce stores

Source: Superintendencia de Compañías, 2016



Employment



1.534



4.710



13.971



592



35.994

**Total employment
generated: 56.801**

Source: Encuesta Nacional de Empleo, Desempleo y Subempleo (ENEMDU), 2016; Instituto Ecuatoriano de Seguridad Social (IESS), 2016

2011 1.184 millions

2012 1.152 millions

2013 1.180 millions

2014 1.317 millions

2015 1.111 millions

2016 895 millions

2017 1.221 millions

369
millions

206
millions

195
millions

191
millions

111
millions

69
millions

68
millions

7
millions

5
millions



Advalorem



Value-added
tax



Special
Consumption
Tax (SCT)
Ad Valorem



Motor vehicle
excise



Ecotax



Foreign
Transaction
(FX) Fee



Income
tax



FODINFA
(Child care and
development
fund)



Safeguard tax



Ecuador's summary



Macroeconomic figures

Total trade balance (jan 2018):	\$0,5 million USD FOB
Average oil price WTI (jan 2018):	\$63,70
Annual inflation (jan 2018):	-0,09%
Annual GDP variation (jan - sep 2017 / 2016):	2,9%

Source: Banco Central del Ecuador (BCE), 2018



Credit (january 2018)



Regular consumption:
\$23 million USD



Priority consumption:
\$177 million USD

Source: Superintendencia de Bancos, 2018



Light vehicle* and commercial vehicle** market



Imports:
(January 2018)
6.713
units



Production:
(January 2018)
2.877
units



Exports:
(January 2018)
32
units



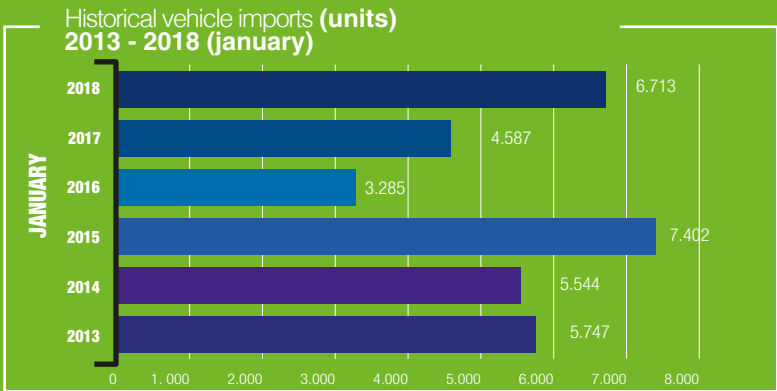
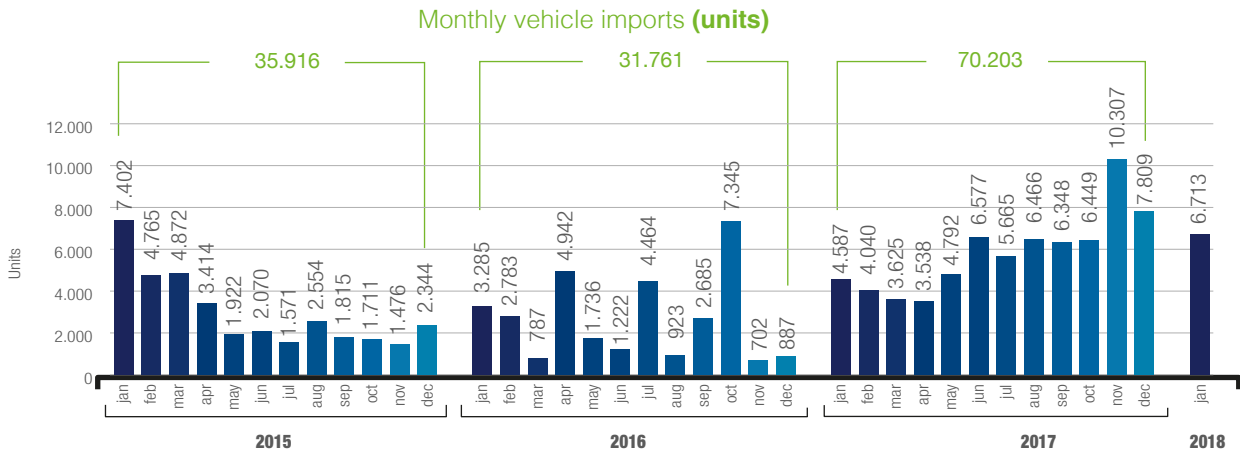
Sales:
(January - February 2018)
20.695
units

*Light vehicles: automobiles, pickups, SUV
**Commercial vehicles: VAN, trucks, buses

Source: Servicio Nacional de Aduana del Ecuador (SENAE), 2018; Cámara de la Industria Automotriz del Ecuador (CINAE), 2018; Asociación de Empresas Automotrices del Ecuador (AEADE), 2018



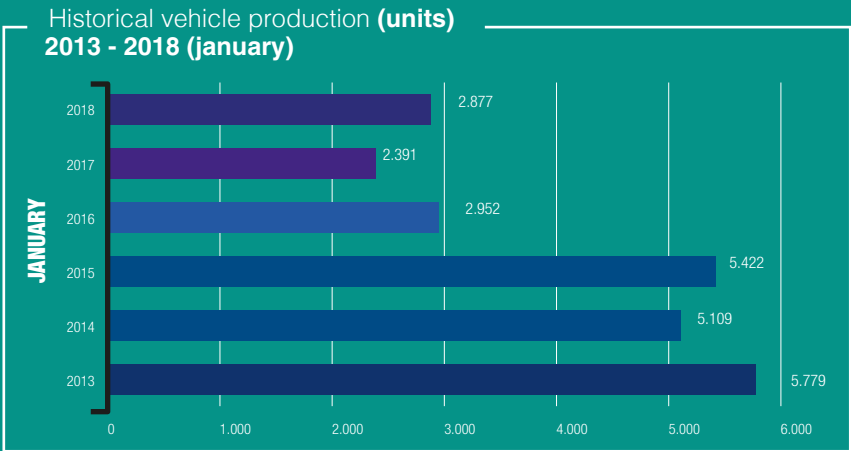
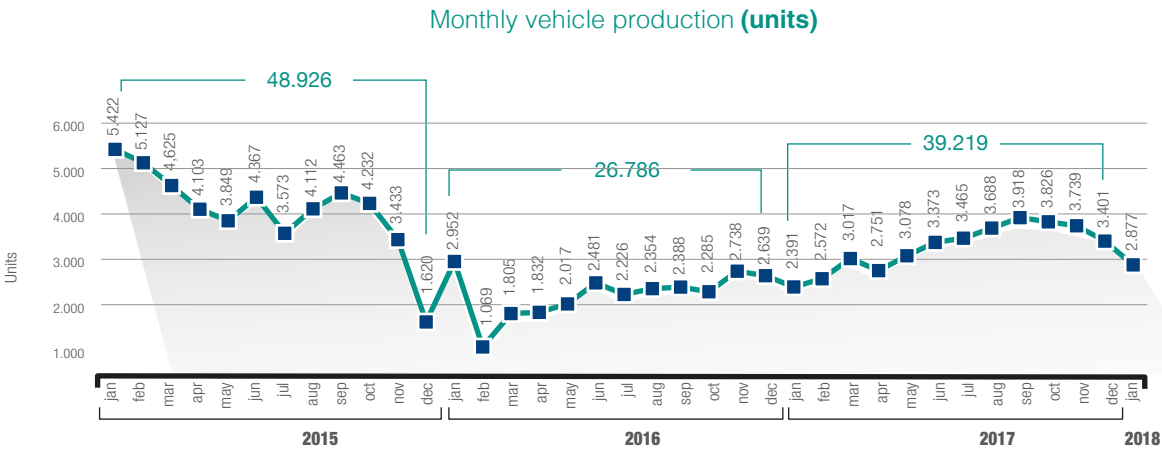
Vehicle imports



Source: Servicio Nacional de Aduana del Ecuador (SENAE), 2018



Vehicle production*



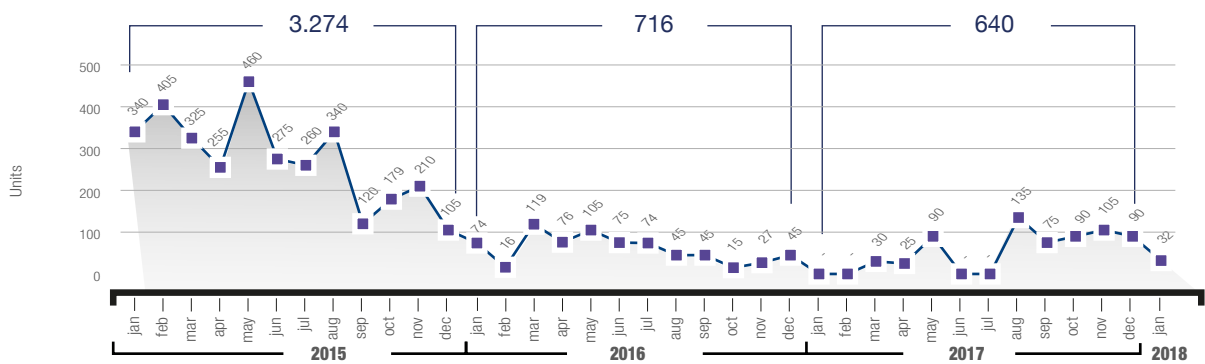
*Does not include the production of CIAUTO assembly company.

Source: Cámara de la Industria Automotriz Ecuatoriana (CINAE), 2018

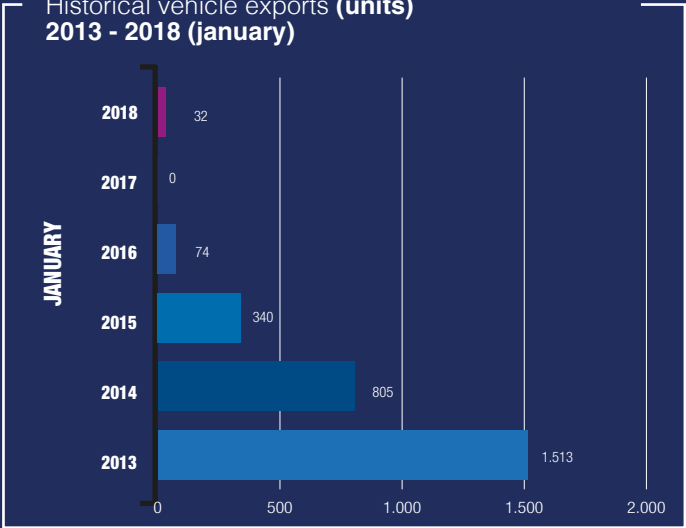


Vehicle exports

Monthly vehicle exports (units)



Historical vehicle exports (units)
2013 - 2018 (january)

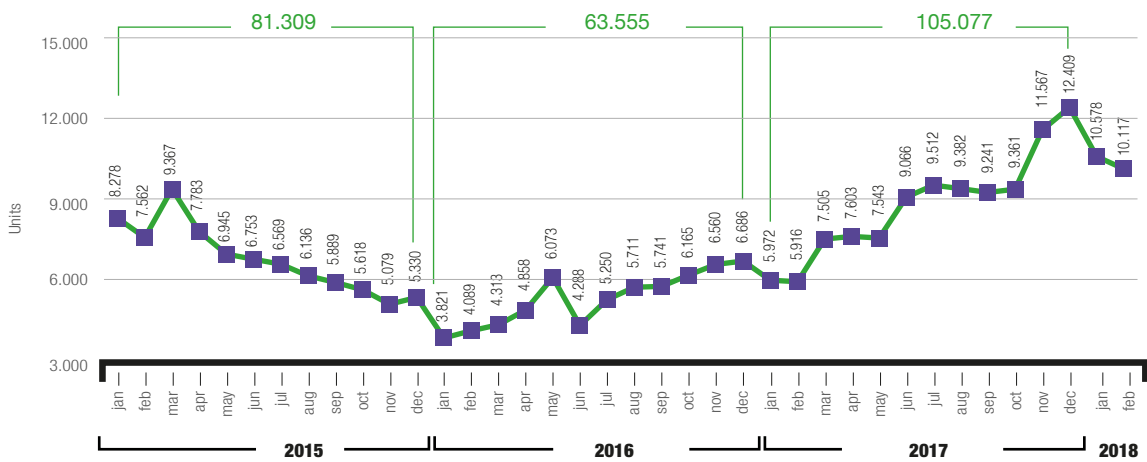


Source: Cámara de la Industria Automotriz del Ecuador CINAIE, 2018

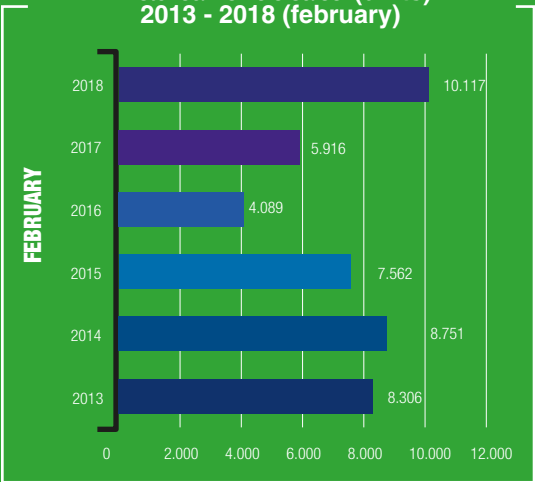


Vehicle sales

Monthly vehicle sales (units)



Historical vehicle sales (units)
2013 - 2018 (february)

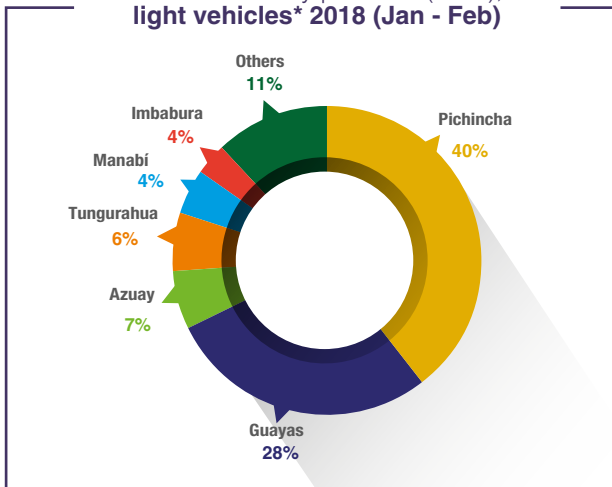


Source: Asociación de Empresas Automotrices del Ecuador (AEADE), 2018; AUTOPLUS, 2018



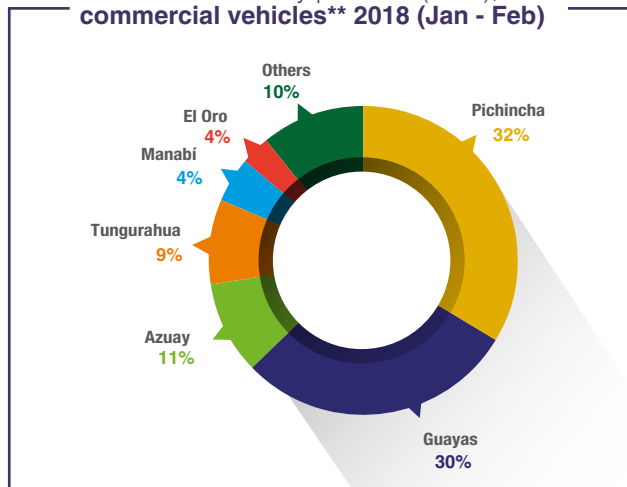
Vehicle sales

Market share by province (units),
light vehicles* 2018 (Jan - Feb)



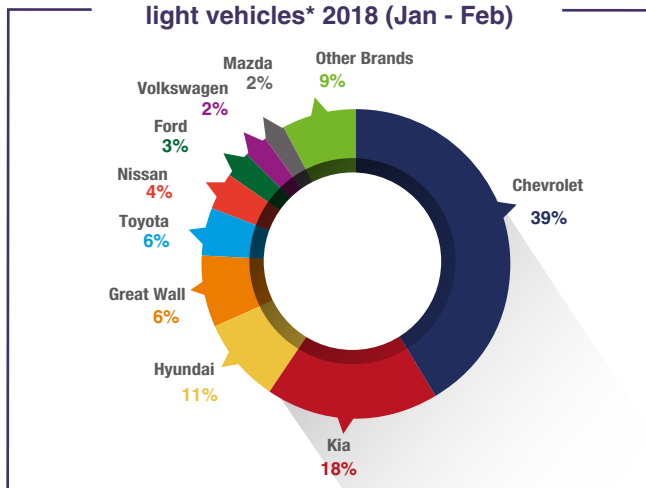
*Light vehicles: automobiles, pickups, SUV

Market share by province (units),
commercial vehicles** 2018 (Jan - Feb)



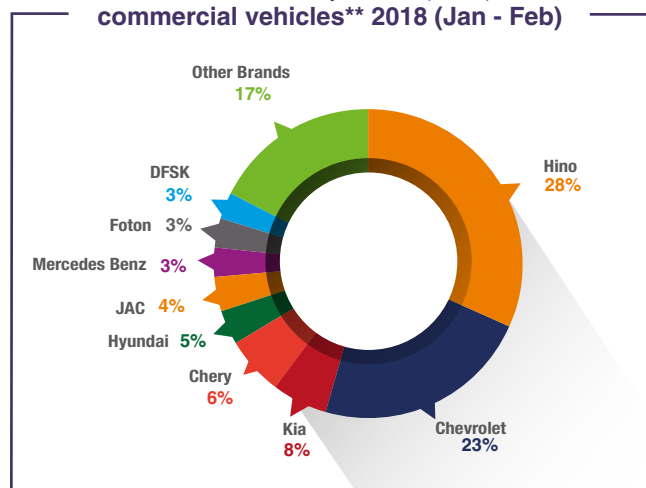
**Commercial vehicles: VAN, trucks, buses

Market share by brand (units),
light vehicles* 2018 (Jan - Feb)



*Light vehicles: automobiles, pickups, SUV

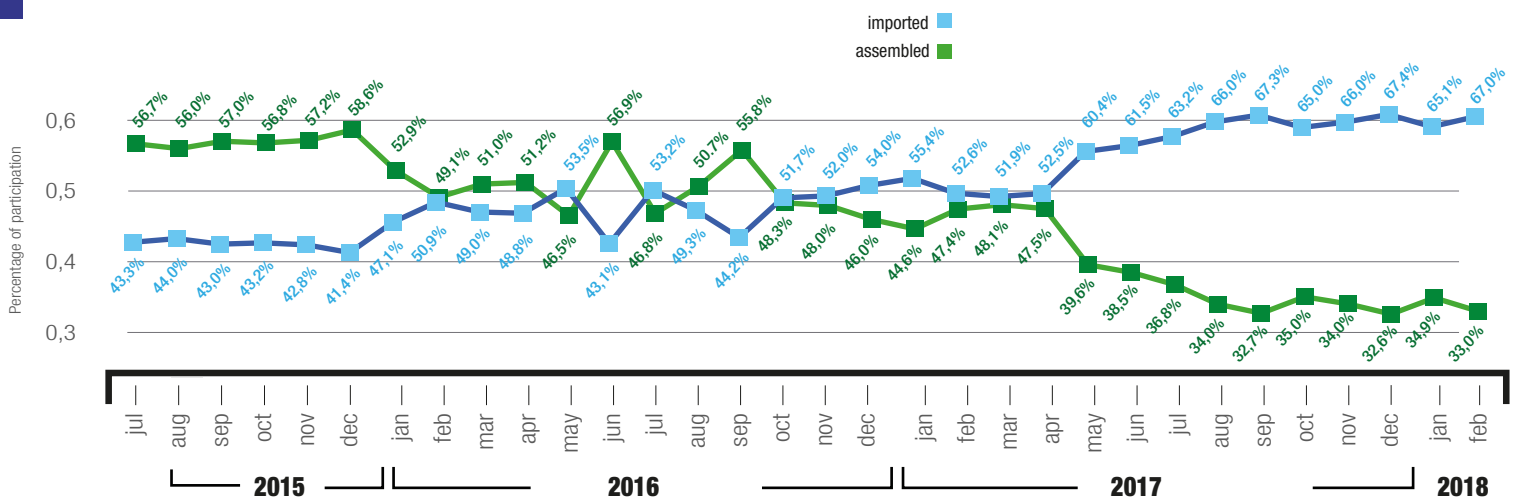
Market share by brand (units),
commercial vehicles** 2018 (Jan - Feb)



**Commercial vehicles: VAN, trucks, buses

Source: Asociación de Empresas Automotrices del Ecuador (AEADE), 2018;
AUTOPLUS, 2018

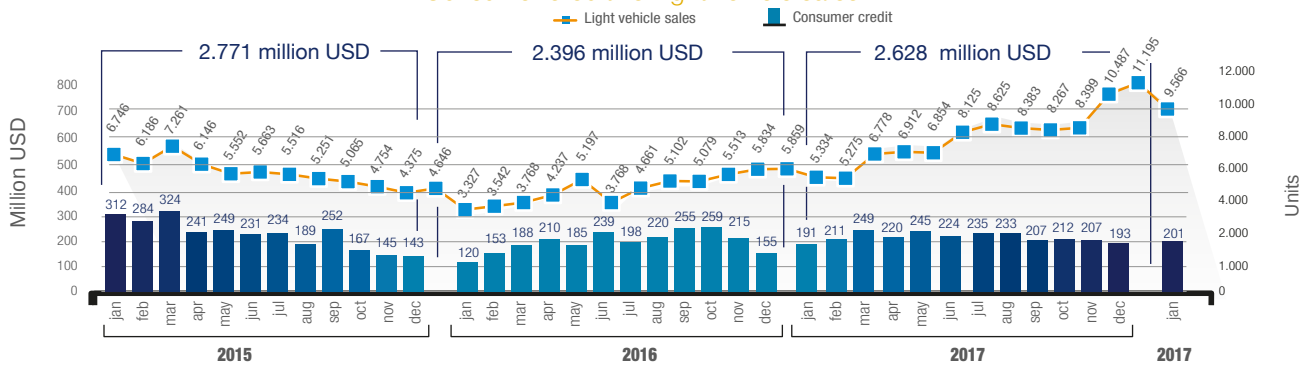
Market share. Imported vs assembled (units)



Source: Asociación de Empresas Automotrices del Ecuador (AEADE), 2018;
AUTOPLUS, 2018

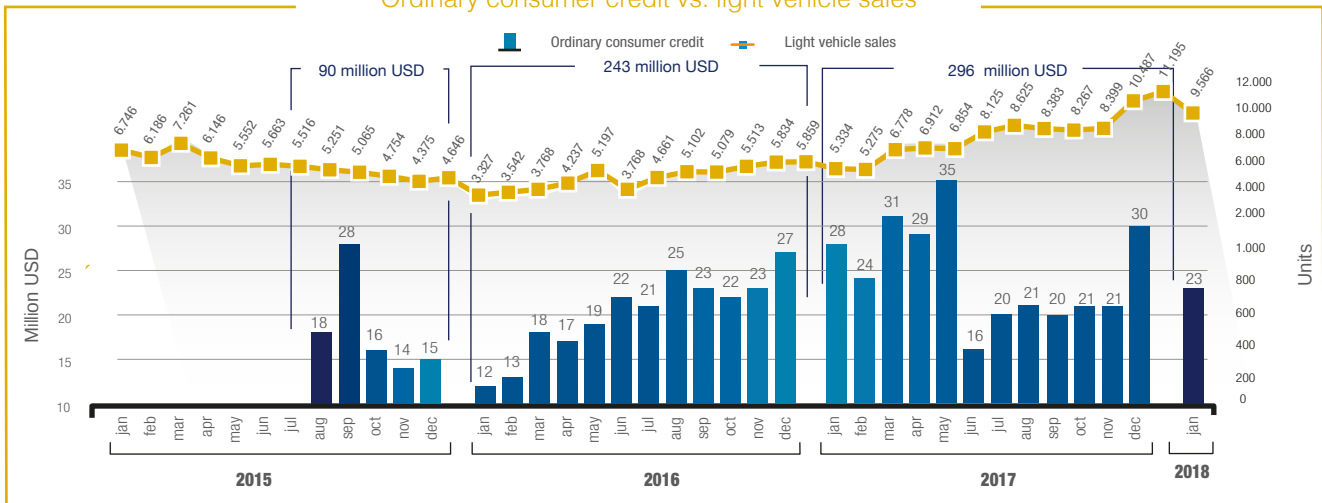
Credit

Consumer credit vs. light vehicle sales*



*Light vehicles: automobiles, pickups, SUV

Ordinary consumer credit vs. light vehicle sales*

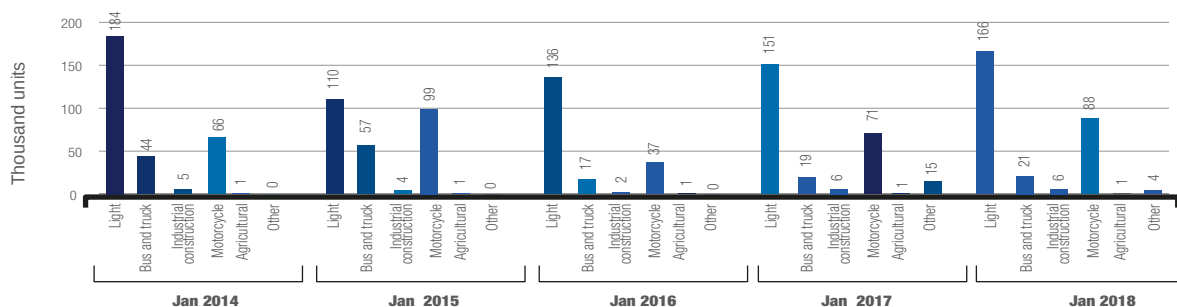


*Light vehicles: automobiles, pickups, SUV

Source: Superintendencia de Bancos, 2018

Tires

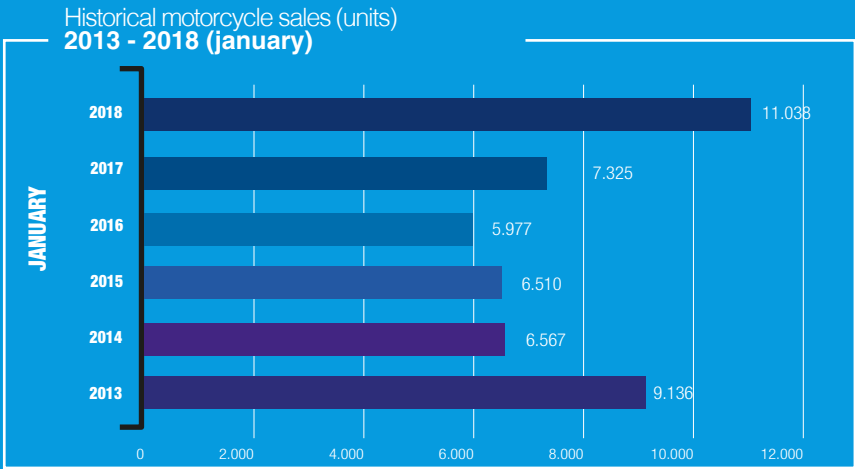
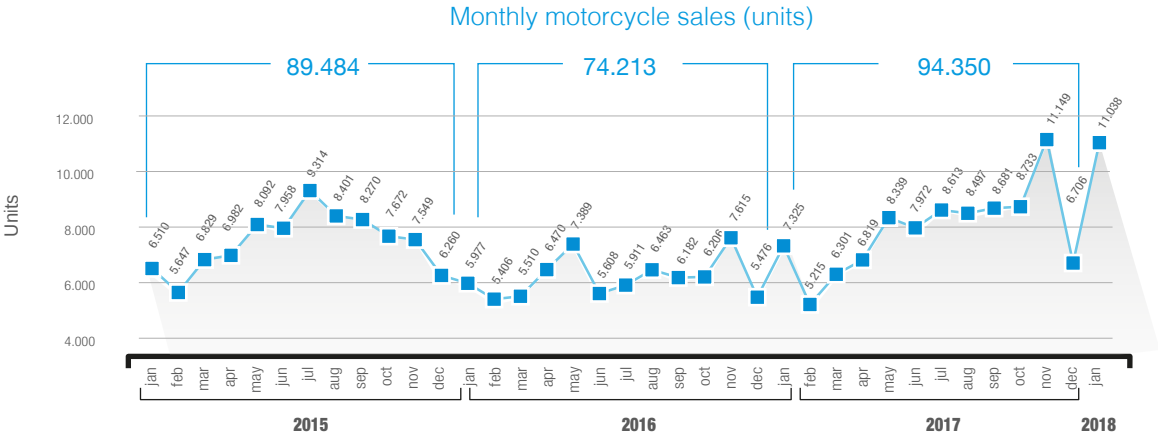
Total tires imports by segment (thousand units)



Source: Servicio Nacional de Aduana del Ecuador (SENAE), 2018



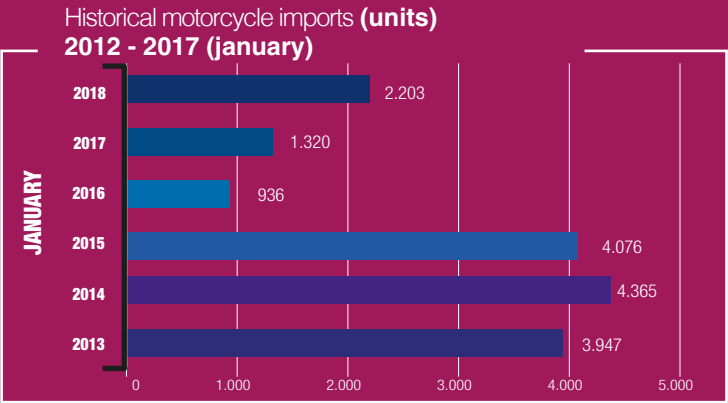
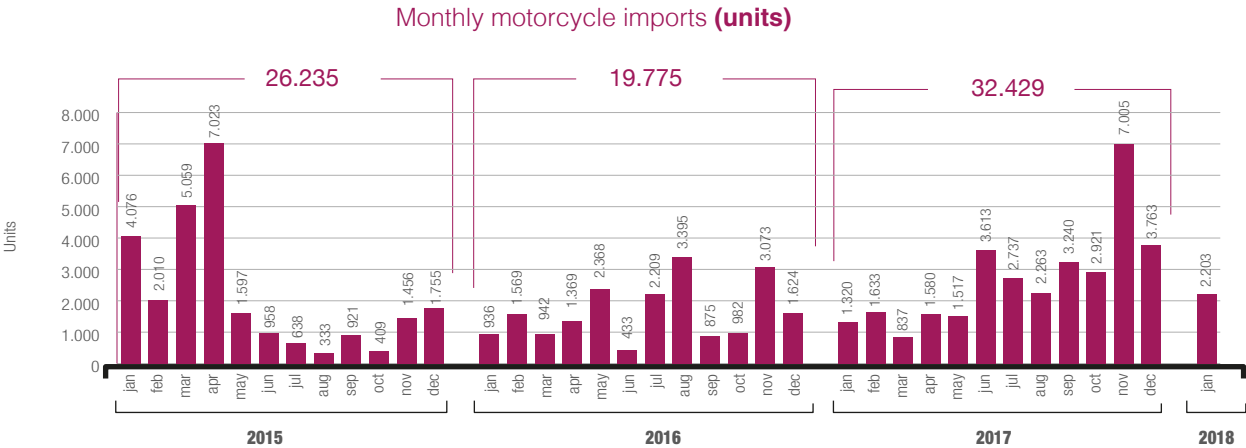
Motorcycle sales



Source: Base de Matriculación del Servicio de Rentas Internas (SRI), 2018



Motorcycle imports



Source: Servicio Nacional de Aduana del Ecuador (SENAE), 2018



Macroeconomic figures

GDP	jan - sep 2016	jan - sep 2017
Real GDP (USD millions of 2007)	51.569	53.062
Nominal GDP (USD millions)	73.654	76.746
Variation of real GDP	-2,4%	2,9%
	jan 2017	jan 2018
Inflation		
Annual	0,90%	-0,09%
Monthly	0,09%	0,19%
Accumulated	0,09%	0,19%
	jan 2017	jan 2018
Foreign trade		
Exports (FOB USD millions)		
Total	1.559	1.806
Oil	568	781
Non-oil	991	1.025
Imports (FOB USD millions)	jan 2017	jan 2018
Total	1.484	1.806
Oil	292	337
Non-oil	1.192	1.469
Balance trade (FOB USD millions)	jan 2017	jan 2018
Total	75	0,5
Oil	276	444
Non-oil	-201	-444
	jan 2017	jan 2018
Oil		
WTI (average price)	\$ 52,50	\$ 63,70
	jan 2017	jan 2018
Foreign Currency Exchange		
USD/EURO	0,93	0,81
USD/COP	2.938	2.845
USD/PEN	3,29	3,21
USD/BRL	3,12	3,18
	dec 2016	dec 2017
Labor Market		
Working-age population	11.696.131	11.937.928
Economically Active Population	7.874.021	8.086.048
Employed population	7.463.579	7.712.177
Appropriate Employment	3.243.293	3.417.483
Underemployment	1.564.825	1.602.909
Unpaid Employment	660.893	727.778
Other non-full Employment	1.978.071	1.951.060
Unclassified Employment	16.497	12.947
Unemployment	410.441	373.871
Economically Inactive Population	3.822.110	3.851.880

Source: Banco Central del Ecuador (BCE), 2018; Instituto Nacional de Estadísticas y Censos (INEC), 2018
Elaboration: Asociación de Empresas Automotrices del Ecuador (AEADE)

Number of vehicles

Light **1'965.538**

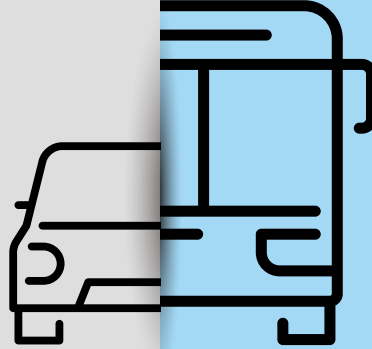
968.900 **419.350** **577.288**



SUV



Pickups



Commercial **301.806**

223.068* **33.093** **45.645**



Truck



Bus



Van

*The information corresponds to all kind of trucks including those with load capacity below 3.5 tons which are not considered heavy load trucks.

Vehicle fleet age

Average age: 16,2 years

1 - 5

5 - 10

10 - 15

15 - 20

20 - 25

25 - 30

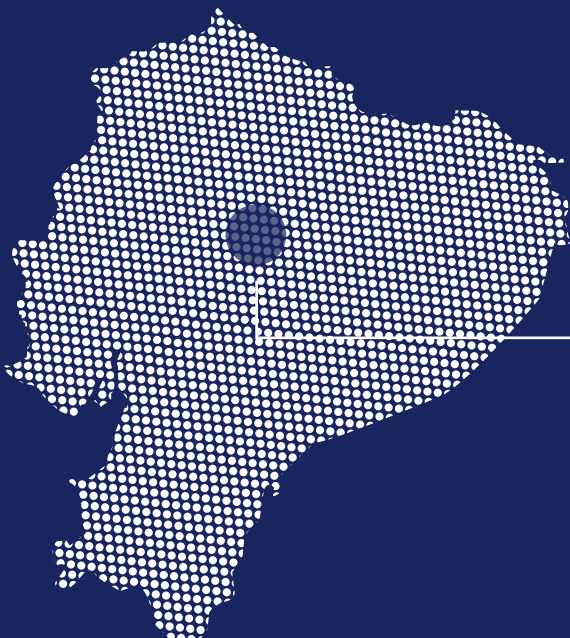
30 - 35

35 +

81.309	654.861	486.136	236.530	196.612	207.400	71.764	93.797	238.935
3,59%	28,88%	21,44%	10,43%	8,67%	9,15%	3,17%	4,14%	10,54%

TOTAL: 2'267.344

Geographic location



PICHINCHA	750.716
GUAYAS	576.928
AZUAY	161.164
TUNGURAHUA	128.758
MANABÍ	106.262
IMBABURA	67.732
CHIMBORAZO	61.573
EL ORO	61.299
LOS RÍOS	56.729
COTOPAXI	55.586
LOJA	54.367
SANTO DOMINGO	42.504
CAÑAR	36.844
ESMERALDAS	24.509
CARCHI	22.958
BOLÍVAR	14.886
SUCUMBIOS	9.032
ORELLANA	8.329
PASTAZA	7.839
MORONA SANTIAGO	5.343
NAPO	4.802
SANTA ELENA	4.615
ZAMORA CHINCHIPE	3.907
GALÁPAGOS	662



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