

AUTOMOTIVE SECTOR

in figures

www.aeade.net

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Sector composition



Assembly companies



Auto parts companies



Importers and sellers



Bodywork construction companies



Companies dedicated to other **automobile commerce activities** (maintenance, repair, spare-part sales, etc)

4

companies

92

Companies

1.271 companies
new and used car dealers

137 establishments
motorcycle stores

81

companies

3.126

automotive
commerce stores

Source: Superintendencia de Compañías, 2016



Employment



1.534



4.710



13.971



592



35.994

Total employment generated: 56.801

Source: Encuesta Nacional de Empleo, Desempleo y Subempleo (ENEMDU), 2016; Instituto Ecuatoriano de Seguridad Social (IESS), 2016

2011 1.184 millions

2012 1.152 millions

2013 1.180 millions

2014 1.317 millions

2015 1.111 millions

2016 895 millions

2017 1.221 millions

369
millions

206
millions

195
millions

191
millions

111
millions

69
millions

68
millions

7
millions

5
millions



Advalorem



Value-added tax



Special Consumption Tax (SCT) Ad Valorem



Motor vehicle excise



Ecotax



Foreign Transaction (FX) Fee



Income tax



FODINFA (Child care and development fund)



Safeguard tax



Regional Market

Sales (thousand units)
July 2018



2017	2018	Variation
Jul: 125,4	Jul: 117,4	-6% -8,0 units
Jan - Jul: 887,9	Jan - Jul: 817,3	-8% -70,6 units



2017	2018	Variation
Jul: 0,2	Jul: 0,1	-49% -0,1 units
Jan - Jul: 1,6	Jan - Jul: 0,9	-40% -0,6 units



2017	2018	Variation
Jul: 18,6	Jul: 19,4	4% 0,7 units
Jan - Jul: 131,7	Jan - Jul: 132,8	1% 1,1 units



2017	2018	Variation
Jul: 13,4	Jul: 12,8	-5% -0,6 units
Jan - Jul: 102,5	Jan - Jul: 102,9	0,3% 0,4 units



2017	2018	Variation
Jul: 184,8	Jul: 217,5	18% 32,7 units
Jan - Jul: 1.204,3	Jan - Jul: 1.384,3	15% 180,0 units



2017	2018	Variation
Jul: 29,1	Jul: 32,4	11% 3,3 units
Jan - Jul: 199,0	Jan - Jul: 243,1	22% 44,1 units



2017	2018	Variation
Jul: 4,1	Jul: 2,9	-28% -1,1 units
Jan - Jul: 31,1	Jan - Jul: 26,1	-16% -5,0 units



2017	2018	Variation
Jul: 80,8	Jul: 66,7	-17% -14,0 units
Jan - Jul: 534,3	Jan - Jul: 561,5	5% 27,2 units

Ecuador

2017	2018	Variation
Jul: 9,5	Jul: 11,7	23% 2,2 units
Jan - Jul: 53,1	Jan - Jul: 80,0	51% 26,9 units

2017	2018	Variation
Aug: 9,4	Aug: 11,7	25% 2,4 units
Jan - Aug: 62,5	Jan - Aug: 91,7	47% 29,2 units

Source: Ecuador - Asociación de Empresas Automotrices del Ecuador (AEADE).

Chile - Asociación Automotriz de Chile (ANAC).

Colombia - Asociación Colombiana de Vehículos Automotores (ANDEMOS).

Brazil - Associação Nacional dos Fabricantes de Veículos Automotores (ANFAVEA).

México - Asociación Mexicana de la Industria Automotriz (AMIA).

Argentina - Asociación de Concesionarios de Automotores de la República Argentina (ACARA).

Venezuela - Cámara Automotriz de Venezuela (CAVENEZ), Cámara de Fabricantes Venezolanos de Productos Automotores (FAVENPA).

Perú - Asociación Automotriz del Perú (AAP).

Uruguay - Asociación de Concesionarios de Marcas de Automotores (ASCOMA).



Ecuador's summary



Macroeconomic figures

Total trade balance (jan - jul 2018):	\$107 millones USD FOB
Average oil price WTI (jan - jul 2018):	\$66,22
Annual inflation (jul 2018):	-0,57%
Annual GDP variation (jan-mar 2018 / 2017):	1,9%

Source: Banco Central del Ecuador (BCE), 2018



Credit (january - july 2018)



Regular consumption:
\$186 million USD



Priority consumption:
\$1.551 million USD

Source: Superintendencia de Bancos, 2018



Light vehicle* and commercial vehicle** market



Imports:
(January - July 2018)
57.558
units



Production:
(January - June 2018)
18.576
units



Exports:
(January - July 2018)
735
units



Sales:
(January - August 2018)
91.715
units

*Light vehicles: automobiles, pickups, SUV

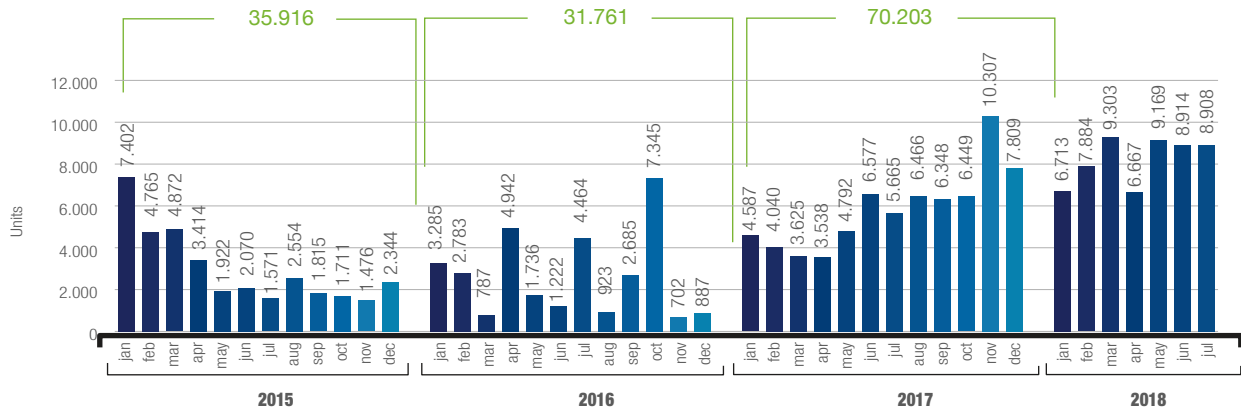
**Commercial vehicles: VAN, trucks, buses

Source: Servicio Nacional de Aduana del Ecuador (SENAE), 2018; Cámara de la Industria Automotriz del Ecuador (CINAE), 2018; Asociación de Empresas Automotrices del Ecuador (AEADE), 2018

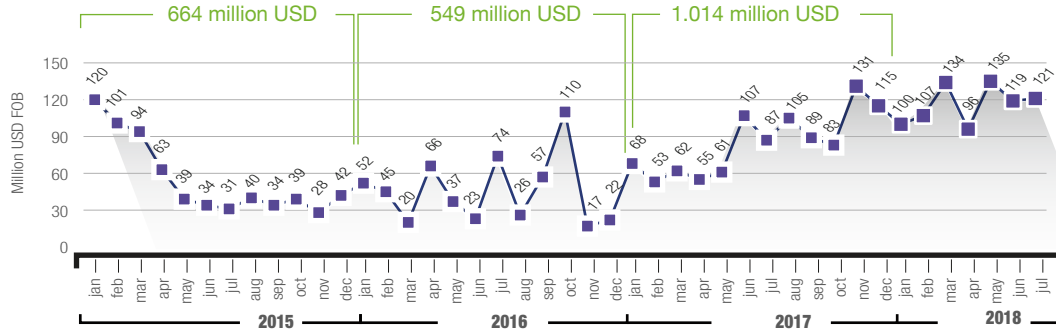


Vehicle imports

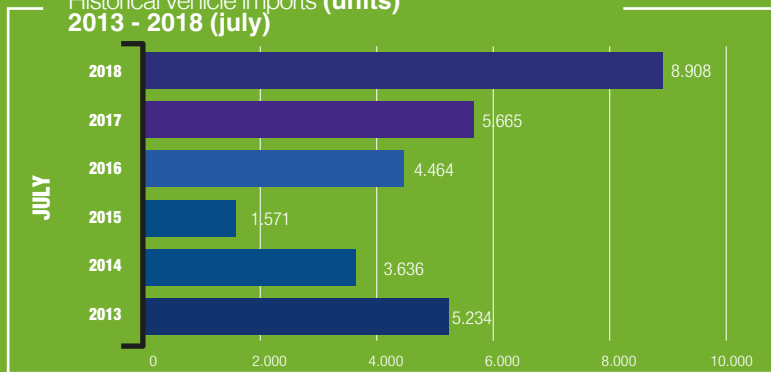
Monthly vehicle imports (units)



Monthly vehicle imports (million USD - FOB)



Historical vehicle imports (units) 2013 - 2018 (july)



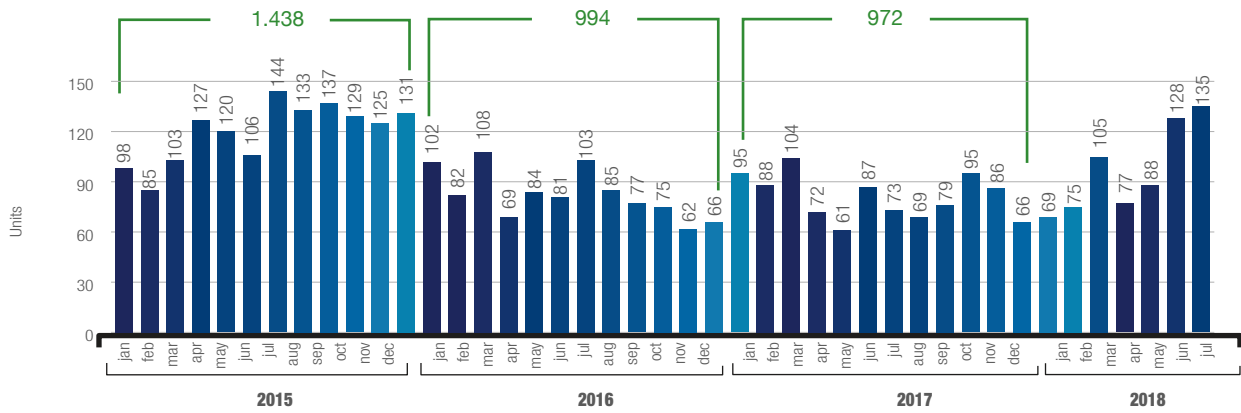
Segments	Number of units				Variation (units)		
	Jul		Jan - Jul		Jul / Jun 2018	Jul 2018 / 2017	Jan - Jul 2018 / 2017
	2017	2018	2017	2018			
Automobiles	2.560	4.265	14.218	25.206	5%	67%	77%
Pickups	765	567	3.355	4.209	-29%	-26%	25%
SUV	1.412	3.037	9.928	20.465	2%	115%	106%
Vans	356	363	1.994	2.571	-13%	2%	29%
Trucks	398	536	2.265	4.300	-9%	35%	90%
Buses	175	140	1.064	807	87%	-20%	-24%
Total	5.665	8.908	32.824	57.558	0%	57%	75%

Source: Servicio Nacional de Aduana del Ecuador (SENAE) 2018.

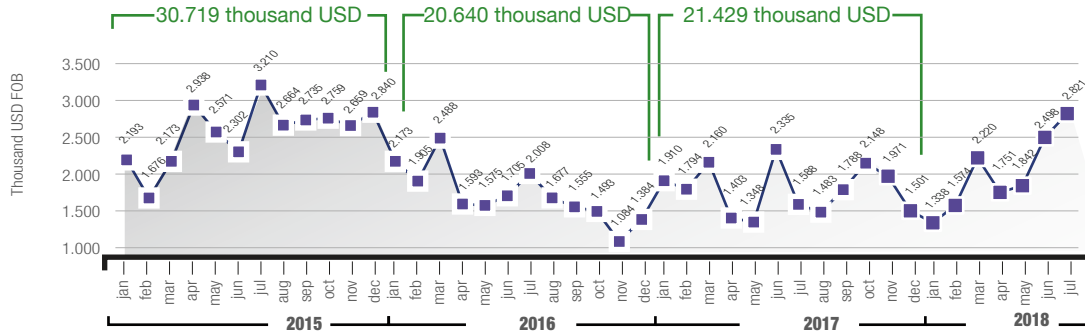


Exempt vehicle imports

Monthly exempt vehicle imports (units)

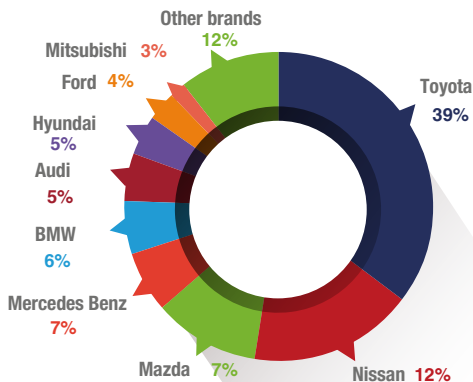


Monthly exempt vehicle imports (thousand USD - FOB)

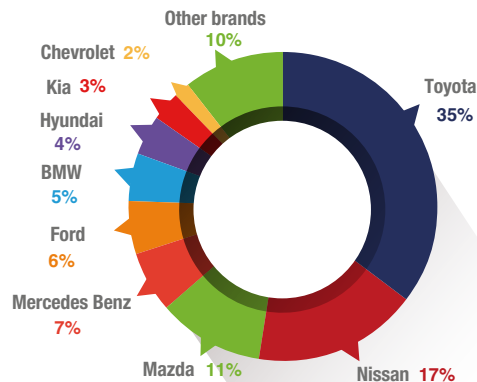


Segmentos	Number of units		Variation (units)				
	Jul 2017	Jul 2018	Jan-Jul 2017	Jan-Jul 2018	Jul / Jun 2018	Jul 2018/2017	Jan-Jul 2018/2017
SUV	53	102	450	528	11%	92%	17%
Pikups	5	16	32	71	-30%	220%	122%
Automovile	14	16	91	65	33%	14%	-29%
VAN	1	1	7	13	0%	0%	86%
Total	73	135	580	677	5%	85%	17%

Market share by brand (units), exempt vehicles 2017 (Jan- Jul)

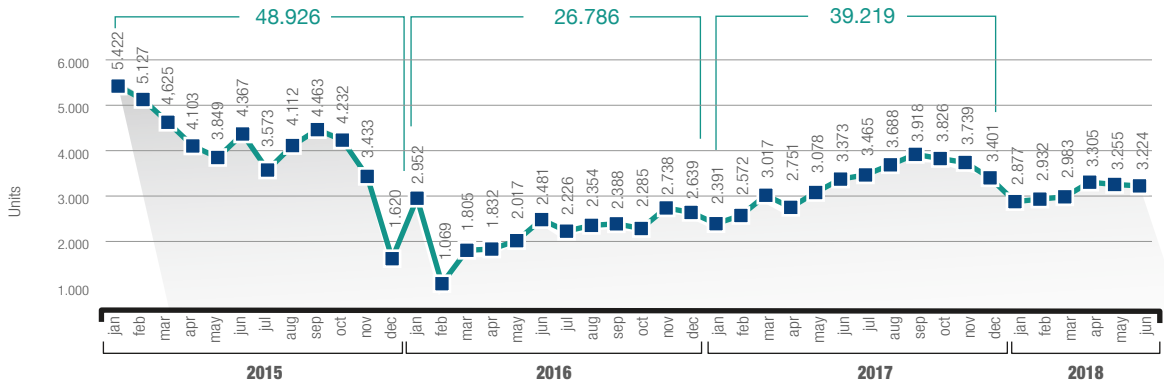


Market share by brand (units), exempt vehicles 2018 (Jan- Jul)

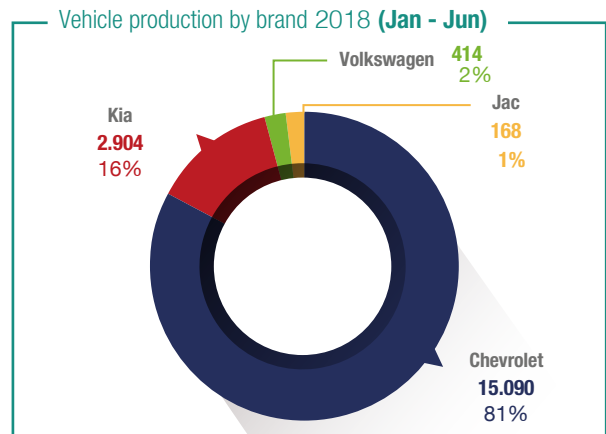
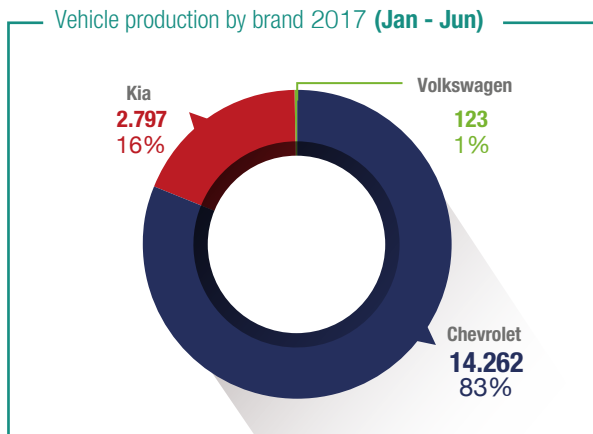
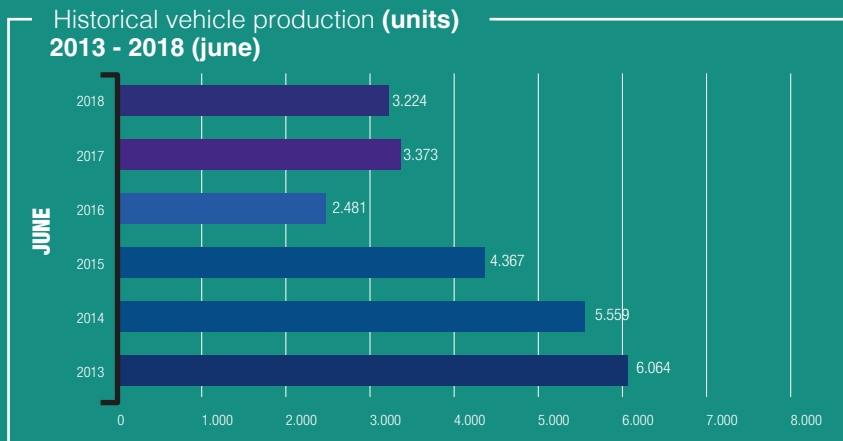


Vehicle production*

Monthly vehicle production (units)



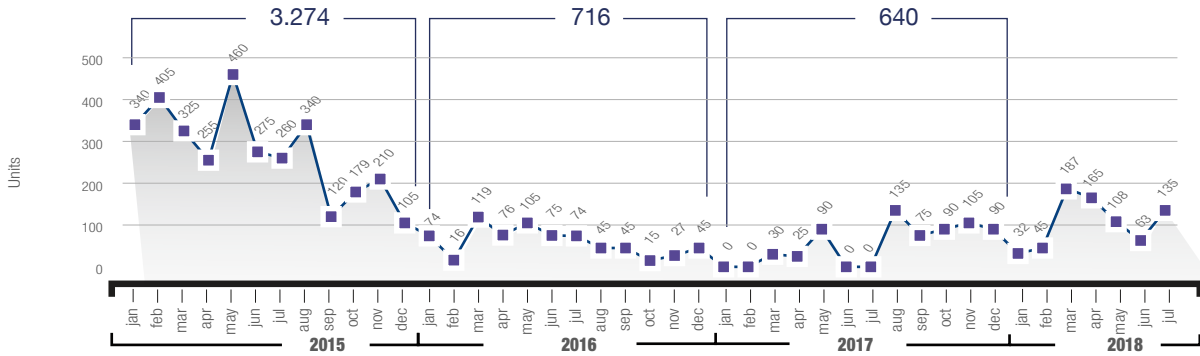
Segments	Number of units				Variation (units)		
	Jun		Jan - Jun		Jun / May 2018	Jun 2018 / 2017	Jan - Jun 2018 / 2017
	2017	2018	2017	2018			
Automobiles	1.728	1.754	8.488	9.818	-6%	2%	16%
SUV	756	708	4.333	3.938	28%	-6%	-9%
Pickups	889	762	4.361	4.820	-9%	-14%	11%
Total	3.373	3.224	17.182	18.576	-1%	-4%	8%



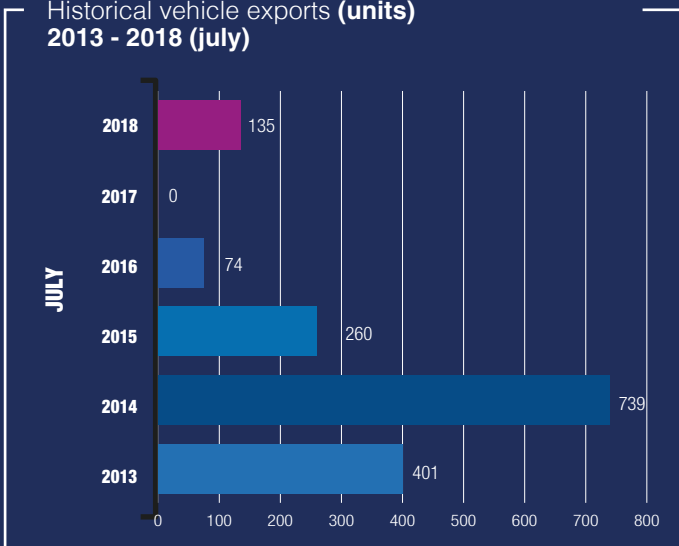
*Does not include the production of CIAUTO assembly company.
Source: Cámara de la Industria Automotriz del Ecuador (CINAE), 2018

Vehicle exports

Monthly vehicle exports (units)

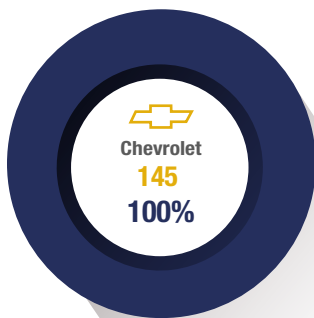


Historical vehicle exports (units) 2013 - 2018 (july)



Segments	Number of units		Variation (units)		
	Jul 2017	Jul 2018	Jul 2017	Jul 2018	Jul 2018 / Jul 2017
Pickups	-	135	145	735	114%
Total	-	135	145	735	114%

Vehicle exports by brand 2017 (Jan - Jul)



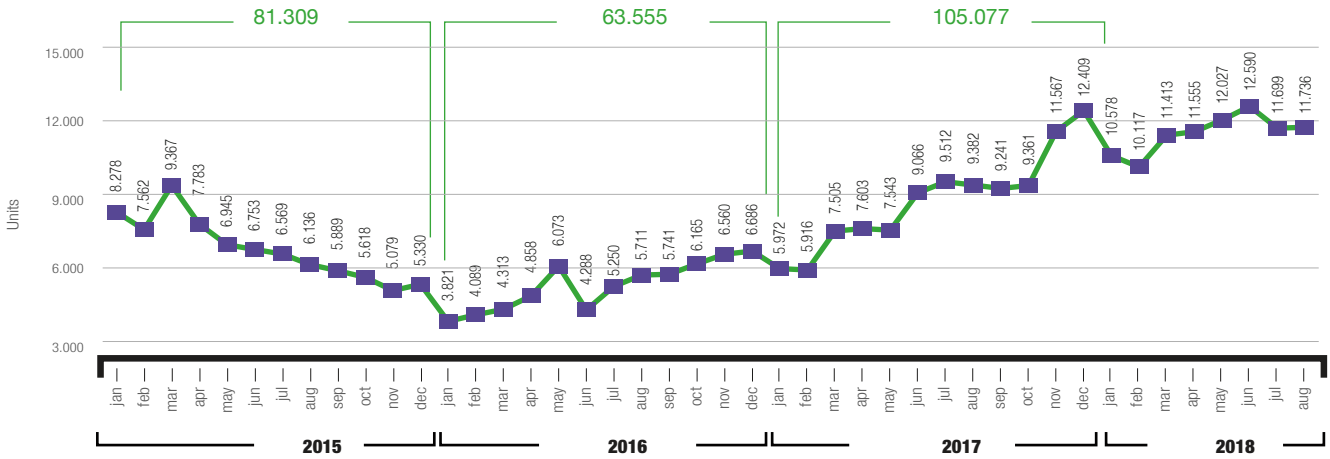
Vehicle exports by brand 2018 (Jan - Jul)



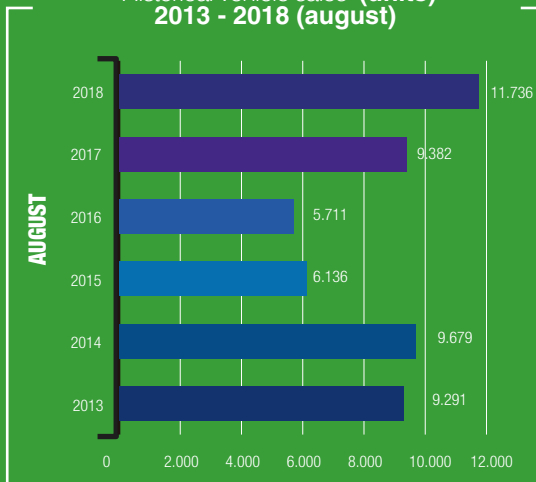
Source: Cámara de la Industria Automotriz del Ecuador (CINAE), 2018

Vehicle sales

Monthly vehicle sales (units)

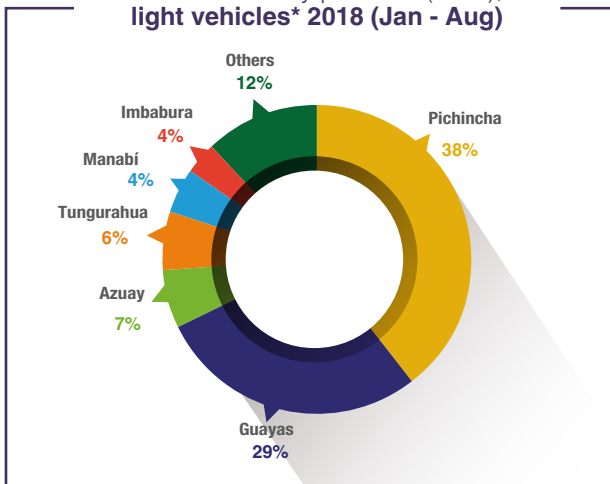


Historical vehicle sales (units) 2013 - 2018 (august)



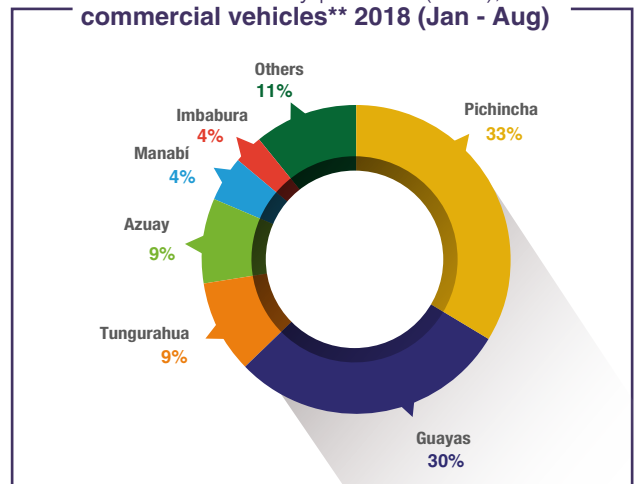
Segments	Number of units		Variation (units)				
	Aug 2017	Aug 2018	Jan - Aug 2017	Jan - Aug 2018	Aug / Jul 2018	Aug 2018/2017	Jan - Aug 2018/2017
Automobiles	3,957	4,763	27,499	40,242	-2%	20%	46%
SUV	3,096	3,799	19,496	29,711	-3%	23%	52%
Pickups	1,330	1,876	9,291	12,592	8%	41%	36%
Trucks	532	669	3,243	4,909	14%	26%	51%
Buses	232	144	1,155	1,319	-8%	-38%	14%
Vans	235	485	1,815	2,942	16%	106%	62%
TOTAL	9,382	11,736	62,499	91,715	0%	25%	47%

Market share by province (units), light vehicles* 2018 (Jan - Aug)



*Light vehicles: automobiles, pickups, SUV

Market share by province (units), commercial vehicles** 2018 (Jan - Aug)



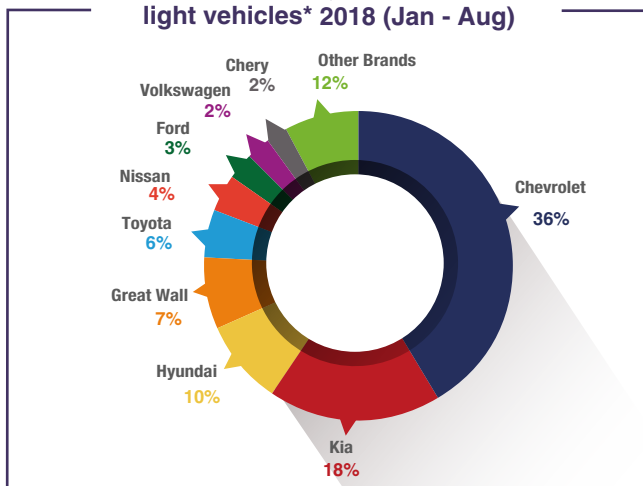
**Commercial vehicles: VAN, trucks, buses



Sales by brand (units)

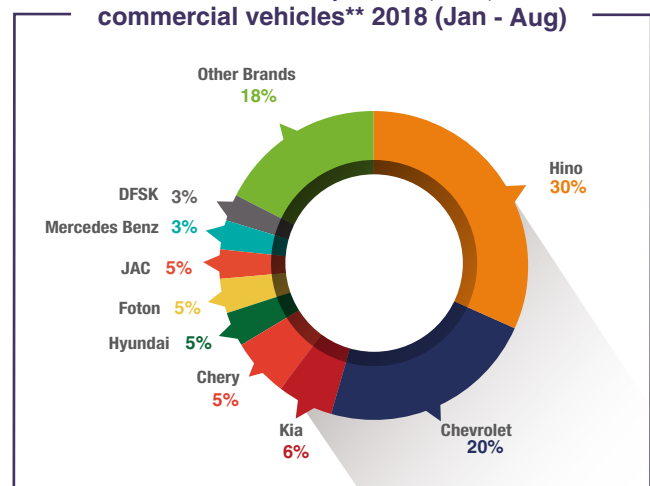
	2017 Aug	2017 Sep	2017 Oct	2017 Nov	2017 Dec	2018 Jan	2018 Feb	2018 Mar	2018 Apr	2018 May	2018 Jun	2018 Jul	2018 Aug	2017 Jan - Aug	2018 Jan - Aug
CHEVROLET	3.590	3.687	3.704	4.605	4.344	4.115	3.714	3.922	3.844	3.997	4.231	3.641	3.777	24.761	31.241
KIA	1.455	1.509	1.695	1.928	2.450	1.821	1.703	2.001	2.151	2.218	2.027	1.925	1.803	10.641	15.649
HYUNDAI	946	802	817	1.206	1.250	1.087	1.047	1.140	1.096	1.229	1.298	1.164	1.133	5.368	9.194
GREAT WALL	639	634	590	726	754	608	564	794	741	702	821	711	702	4.088	5.643
TOYOTA	481	492	347	594	561	468	591	578	605	635	658	747	733	2.810	5.015
NISSAN	290	268	297	354	369	315	396	369	390	370	414	474	413	2.280	3.141
HINO	320	323	293	359	372	275	266	336	329	418	380	340	396	1.963	2.740
CHERY	155	149	175	200	192	217	183	265	324	349	307	291	347	898	2.283
FORD	213	254	230	279	252	311	258	265	252	268	323	259	230	1.526	2.166
VOLKSWAGEN	185	172	192	201	251	187	244	307	216	274	273	246	271	1.073	2.018
JAC	98	83	97	113	132	169	147	178	250	228	292	251	294	441	1.809
MAZDA	182	190	182	211	166	192	162	258	228	206	256	223	227	1.210	1.752
RENAULT	167	117	109	123	156	69	154	172	175	123	216	248	230	1.448	1.387
PEUGEOT	58	46	75	85	65	80	75	97	133	110	161	95	129	210	880
CITROEN	90	90	65	66	97	64	71	79	85	70	83	96	76	367	624
ZOTYE	18	24	36	51	162	73	48	65	85	114	68	66	55	299	574
SOUEAST	5	7	9	9	65	40	32	22	67	52	51	122	104	11	490
CHANGAN	0	0	0	0	8	25	14	53	61	70	77	87	70	-	457
FOTON	34	26	26	17	50	20	47	55	39	52	67	58	104	172	442
MERCEDES BENZ	51	47	37	58	68	48	30	44	22	75	85	49	45	231	398
FAW	23	8	43	54	57	73	63	60	35	30	45	31	33	167	370
DFSK	4	38	18	32	29	36	29	46	46	28	38	52	75	211	350
MITSUBISHI	42	19	13	28	75	32	34	24	31	21	30	47	33	357	252
OTHER BRANDS	336	256	311	268	484	253	245	283	350	388	389	476	456	1.967	2.840
TOTAL	9.382	9.241	9.361	11.567	12.409	10.578	10.117	11.413	11.555	12.027	12.590	11.699	11.736	62.499	91.715

Market share by brand (units),
light vehicles* 2018 (Jan - Aug)



*Light vehicles: automobiles, pickups, SUV

Market share by brand (units),
commercial vehicles** 2018 (Jan - Aug)



**Commercial vehicles: VAN, trucks, buses

Source: Asociación de Empresas Automotrices del Ecuador (AEADE), 2018;
AUTOPLUS, 2018



Sales by segment (units)



Automobiles

Subsegment	Jan - Aug 2017	Jan - Aug 2018	Variation Jan - Aug 2018 / 2017
Sedan	20.735	26.349	27%
Hatchback	6.748	13.846	105%
Coupe	16	28	75%
Station Wagon	0	19	



Pickups

Subsegment	Jan - Aug 2017	Jan - Aug 2018	Variation Jan - Aug 2018 / 2017
*DC 4X2	4.670	6.693	43%
*DC 4X4	3.672	4.675	27%
**RC 4X2	627	584	-7%
**RC 4X4	322	640	99%

*Double cab
**Regular cab



Trucks

Subsegment	Jan - Aug 2017	Jan - Aug 2018	Variation Jan - Aug 2018 / 2017
Ultralight	1.864	2.773	49%
Light	661	756	14%
Medium-sized	255	451	77%
Heavy	235	348	48%
Road tractor for semi trailers	228	581	155%



VAN

Subsegment	Jan - Aug 2017	Jan - Aug 2018	Variation Jan - Aug 2018 / 2017
MPV	194	282	45%
VAN	1.621	2.660	64%



SUV

Subsegment	Jan - Aug 2017	Jan - Aug 2018	Variation Jan - Aug 2018 / 2017
***3D	25	36	44%
****5D	19.471	29.675	52%

***3 doors
****5 doors



Buses

Subsegment	Jan - Aug 2017	Jan - Aug 2018	Variation Jan - Aug 2018 / 2017
Bus	1.000	1.047	5%
Minibus	155	272	75%

TOTAL

62.499

91.715

47%

Source: Asociación de Empresas Automotrices del Ecuador (AEADE), 2018; AUTOPLUS, 2018



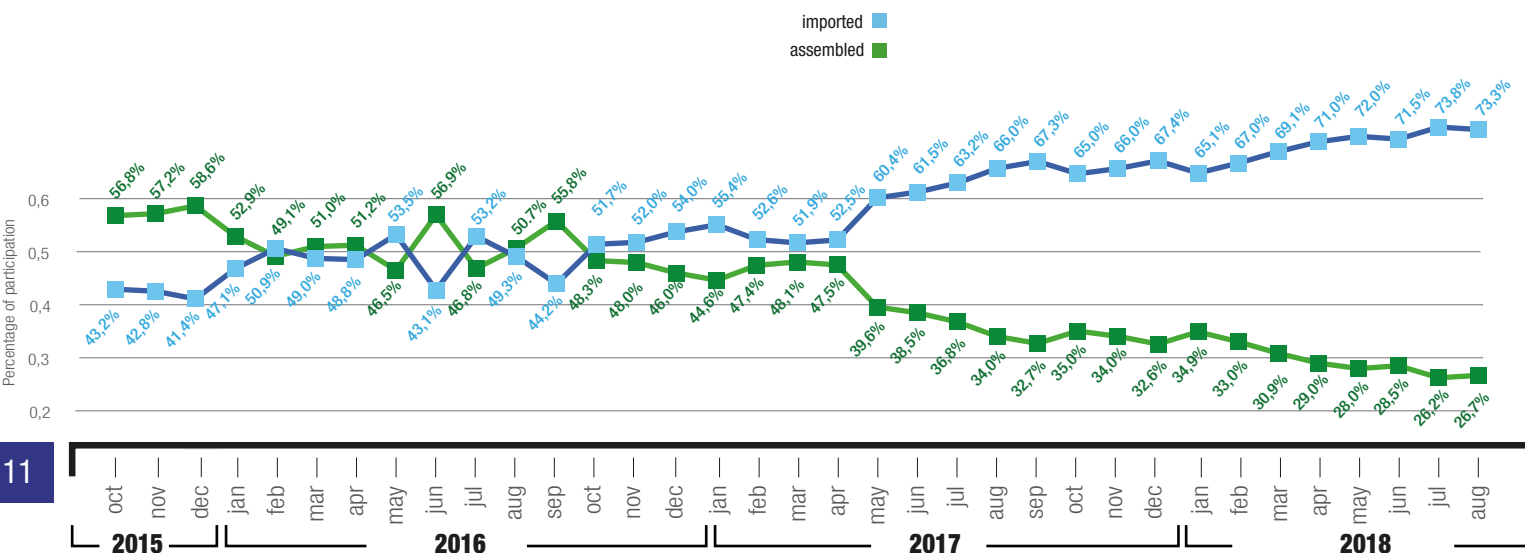
Sales: Imported vs assembled (units)

2016													
	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan - Dec
Assembled	2.021	2.009	2.199	2.488	2.825	2.442	2.459	2.893	3.203	2.979	3.146	3.074	31.738
Imported	1.800	2.080	2.114	2.370	3.248	1.846	2.791	2.818	2.538	3.186	3.414	3.612	31.817
TOTAL	3.821	4.089	4.313	4.858	6.073	4.288	5.250	5.711	5.741	6.165	6.560	6.686	63.555
assembly %	52,9%	49,1%	51,0%	51,2%	46,5%	56,9%	46,8%	50,7%	55,8%	48,3%	48,0%	46,0%	49,9%
imported %	47,1%	50,9%	49,0%	48,8%	53,5%	43,1%	53,2%	49,3%	44,2%	51,7%	52,0%	54,0%	50,1%

2017													
	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan - Dec
Assembled	2.666	2.807	3.607	3.612	2.985	3.489	3.497	3.189	3.023	3.280	3.938	4.045	40.138
Imported	3.306	3.109	3.898	3.991	4.558	5.577	6.015	6.193	6.218	6.081	7.629	8.364	64.939
TOTAL	5.972	5.916	7.505	7.603	7.543	9.066	9.512	9.382	9.241	9.361	11.567	12.409	105.077
assembly %	44,6%	47,4%	48,1%	47,5%	39,6%	38,5%	36,8%	34,0%	32,7%	35,0%	34,0%	32,6%	38,2%
imported %	55,4%	52,6%	51,9%	52,5%	60,4%	61,5%	63,2%	66,0%	67,3%	65,0%	66,0%	67,4%	61,8%

2018								
	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug
Assembled	3.691	3.341	3.521	3.351	3.365	3.587	3.069	3.132
Imported	6.887	6.776	7.892	8.204	8.662	9.003	8.630	8.604
TOTAL	10.578	10.117	11.413	11.555	12.027	12.590	11.699	11.736
assembly %	34,9%	33,0%	30,9%	29,0%	28,0%	28,5%	26,2%	26,7%
imported %	65,1%	67,0%	69,1%	71,0%	72,0%	71,5%	73,8%	73,3%

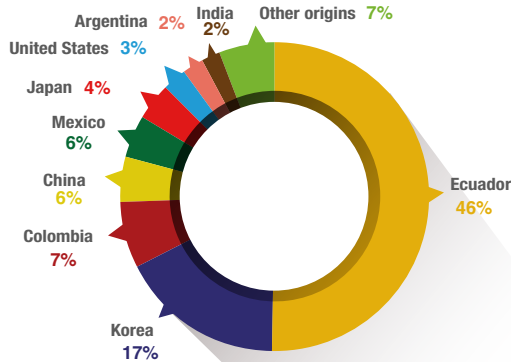
Market share. Imported vs assembled (units)



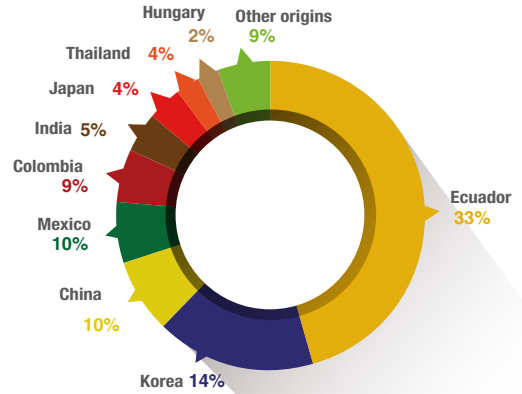


Sales by origin (units)

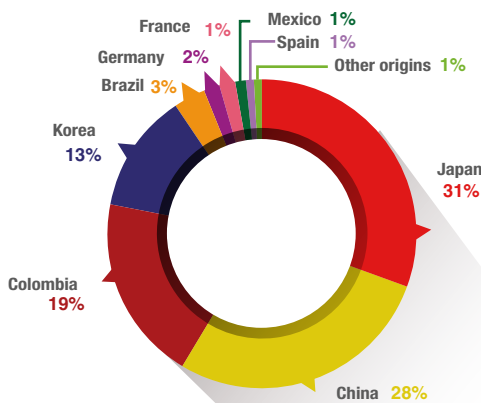
Market share by origin (units),
light vehicles* 2017 (Jan - Aug)



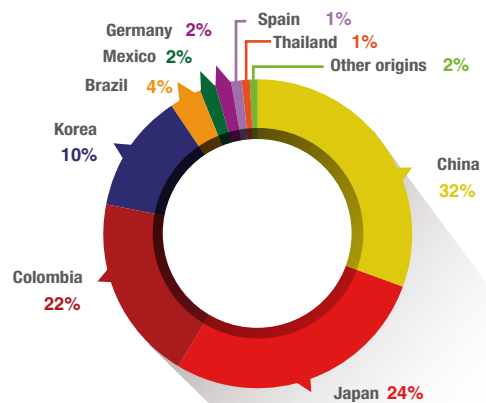
Market share by origin (units),
light vehicles* 2018 (Jan - Aug)



Market share by origin (units),
commercial vehicles** 2017 (Jan - Aug)



Market share by origin (units),
commercial vehicles** 2018 (Jan - Aug)



*Light vehicles: automobiles, pickups, SUV

**Commercial vehicles: VAN, trucks, buses

Origin	Sales by origin august 2017		Sales by origin august 2018		Accumulated sales by origin jan - aug 2017		Accumulated sales by origin jan - aug 2018	
	Units	Share	Units	Share	Units	Share	Units	Share
Ecuador	3.189	34,0%	3.132	26,7%	25.852	41,4%	27.057	29,5%
Korea	1.509	16,1%	1.603	13,7%	10.261	16,4%	12.316	13,4%
China	854	9,1%	1.820	15,5%	5.114	8,2%	11.561	12,6%
Colombia	748	8,0%	1.247	10,6%	5.121	8,2%	9.202	10,0%
Mexico	728	7,8%	1.047	8,9%	3.300	5,3%	8.579	9,4%
Japan	661	7,0%	695	5,9%	4.256	6,8%	5.653	6,2%
India	185	2,0%	338	2,9%	1.284	2,1%	3.782	4,1%
Thailand	230	2,5%	486	4,1%	1.167	1,9%	2.957	3,2%
Hungary	275	2,9%	263	2,2%	279	0,4%	2.020	2,2%
United States	246	2,6%	193	1,6%	1.590	2,5%	1.979	2,2%
Argentina	228	2,4%	216	1,8%	1.438	2,3%	1.574	1,7%
England	74	0,8%	151	1,3%	384	0,6%	1.086	1,2%
Spain	119	1,3%	116	1,0%	348	0,6%	909	1,0%
Indonesia	90	1,0%	91	0,8%	647	1,0%	775	0,8%
Brazil	131	1,4%	104	0,9%	647	1,0%	703	0,8%
Other origins	115	1,2%	234	2,0%	811	1,3%	1.562	1,7%
TOTAL	9.382	100%	11.736	100%	62.499	100%	91.715	100%

Source: Asociación de Empresas Automotrices del Ecuador (AEADE), 2018; AUTOPLUS, 2018

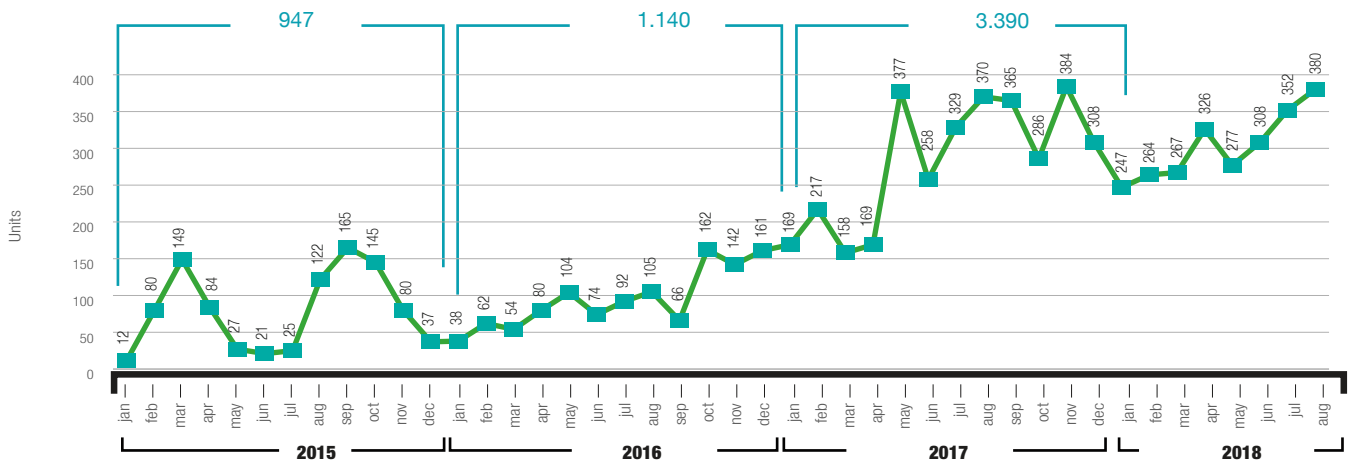


New Technologies

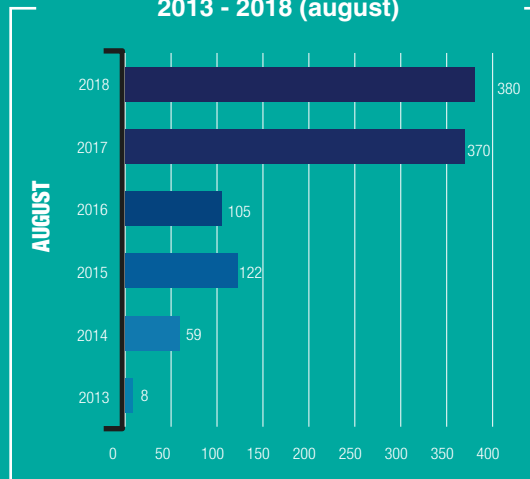


Hybrid Vehicles

Monthly hybrid vehicle sales (units)

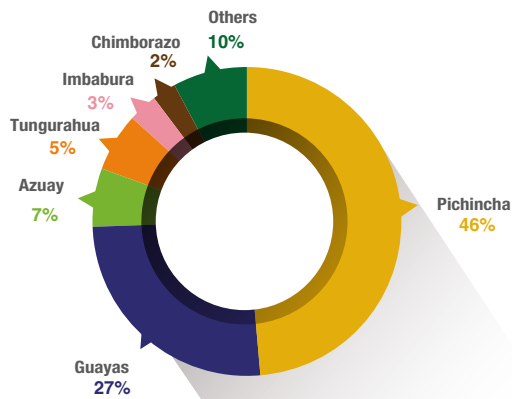


Historical hybrid vehicle sales (units)
2013 - 2018 (august)

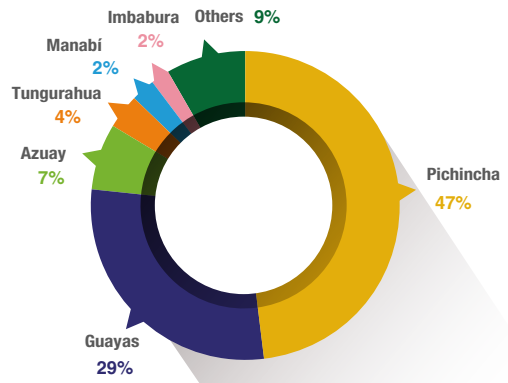


Segments	Number of Units		Variation (units)				
	Aug 2017	Aug 2018	Jan - Aug 2017	Jan - Aug 2018	Aug / Jul 2018	Aug 2018/2017	Jan - Aug 2018/2017
Automobiles	220	200	1.541	1.354	-9%	-9%	-12%
SUV	150	180	506	1.067	36%	20%	111%
Total	370	380	2.047	2.421	8%	3%	18%

Market share by province (units), hybrid vehicles 2017 (Jan - Aug)



Market share by province (units), hybrid vehicles 2018 (Jan - Aug)

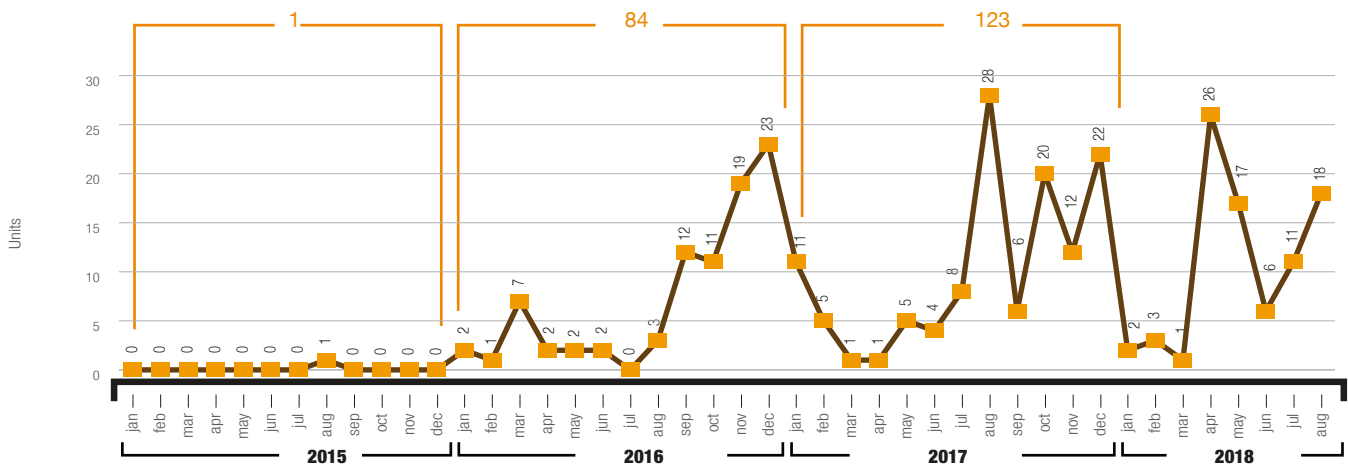


	2017 Aug	2017 Sep	2017 Oct	2017 Nov	2017 Dec	2018 Jan	2018 Feb	2018 Mar	2018 Apr	2018 May	2018 Jun	2018 Jul	2018 Aug	2017 Jan - Aug	2018 Jan - Aug
KIA	167	196	139	214	166	128	174	133	160	127	137	147	194	604	1.200
HYUNDAI	163	119	113	110	86	83	52	85	109	112	132	145	124	1.137	842
TOYOTA	39	47	33	60	53	35	38	49	57	38	39	60	62	239	378
PORSCHE	1	1	1	0	2	1	0	0	0	0	0	0	0	6	1
MITSUBISHI	0	0	0	0	1	0	0	0	0	0	0	0	0	60	0
BMW	0	2	0	0	0	0	0	0	0	0	0	0	0	0	0
LEXUS	0	0	0	0	0	0	0	0	0	0	0	0	0	1	0
TOTAL	370	365	286	384	308	247	264	267	326	277	308	352	380	2.047	2.421

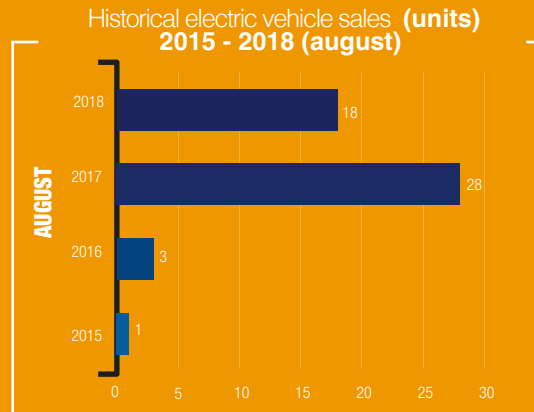


Electric Vehicles

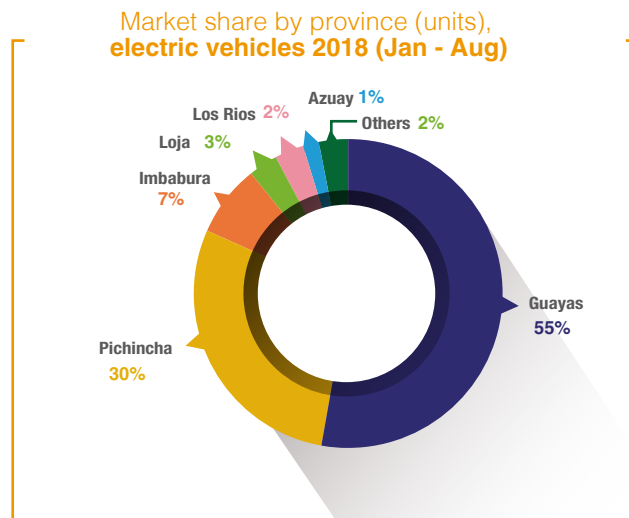
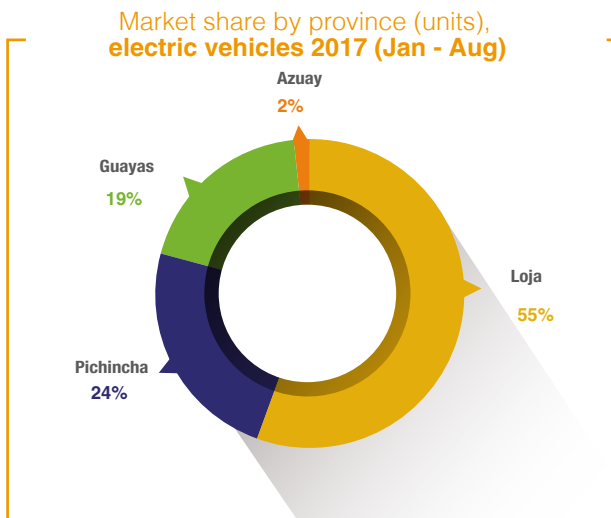
Monthly electric vehicle sales (units)



Source: Asociación de Empresas Automotrices del Ecuador (AEADE), 2018; AUTOPLUS, 2018



Segments	Number of Units				Variation (units)		
	Aug		Jan - Aug		Aug / Jul 2018	Aug 2018/2017	Jan - Aug 2018/2017
Automobiles	27	12	48	57	100%	-56%	19%
SUV	1	6	15	26	50%	500%	73%
Pick up	0	0	0	1	-100%		
TOTAL	28	18	63	84	64%	-36%	33%

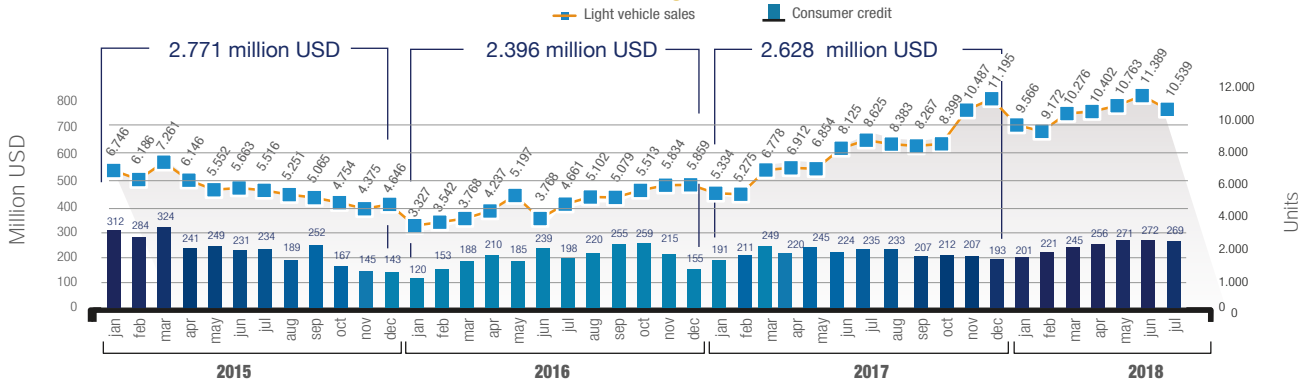


	2017 Aug	2017 Sep	2017 Oct	2017 Nov	2017 Dec	2018 Jan	2018 Feb	2018 Mar	2018 Apr	2018 May	2018 Jun	2018 Jul	2018 Aug	2017 Jan - Aug	2018 Jan - Aug
DAYANG	0	0	18	10	20	0	0	0	24	5	5	7	10	6	51
KIA	1	1	2	2	0	2	1	1	0	11	1	4	6	15	26
RENAULT	1	3	0	0	0	0	2	0	1	0	0	0	1	10	4
BYD	26	2	0	0	2	0	0	0	1	1	0	0	1	32	3
TOTAL	28	6	20	12	22	2	3	1	26	17	6	11	18	63	84

Source: Asociación de Empresas Automotrices del Ecuador (AEADE), 2018; AUTOPLUS, 2018

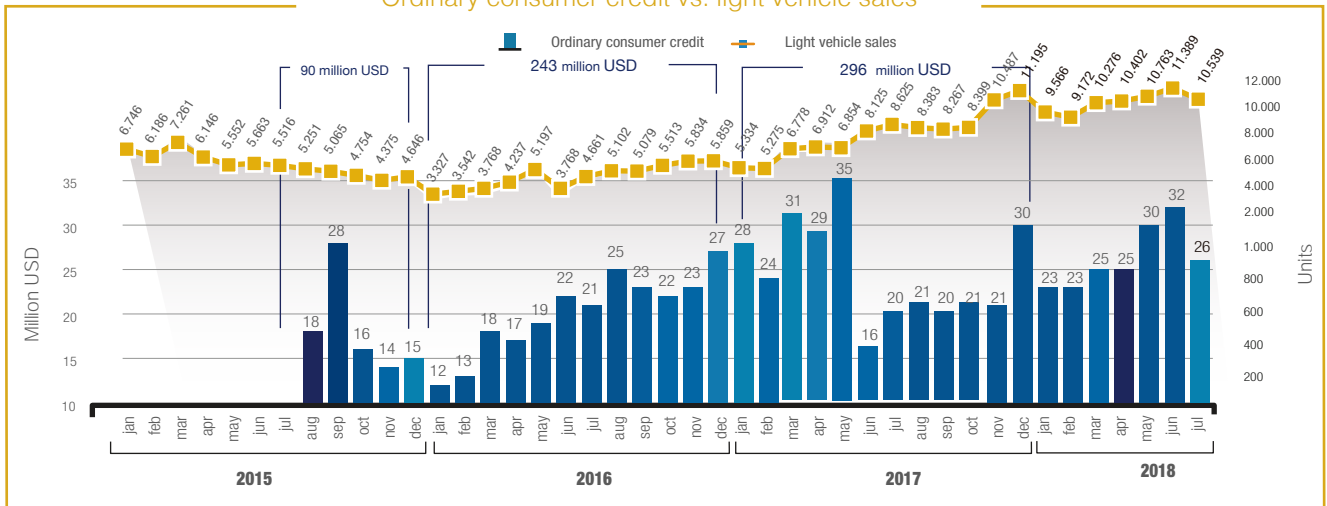
Credit

Consumer credit vs. light vehicle sales*



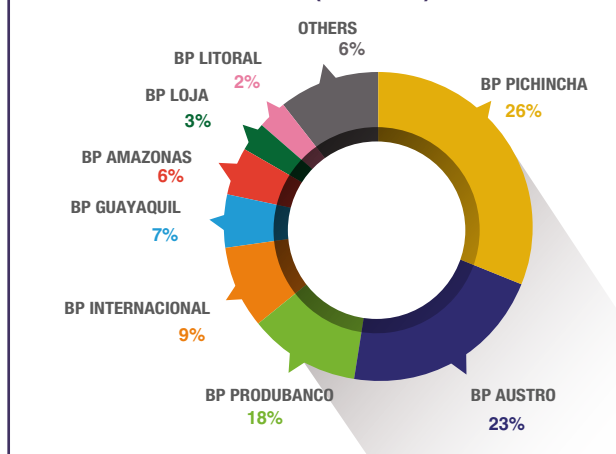
*Light vehicles: automobiles, pickups, SUV

Ordinary consumer credit vs. light vehicle sales*

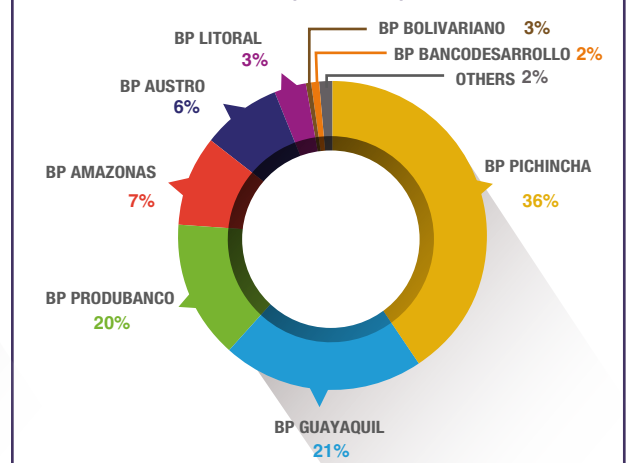


*Light vehicles: automobiles, pickups, SUV

Market share. Ordinary consumer credit 2017 (Jan - Jul)



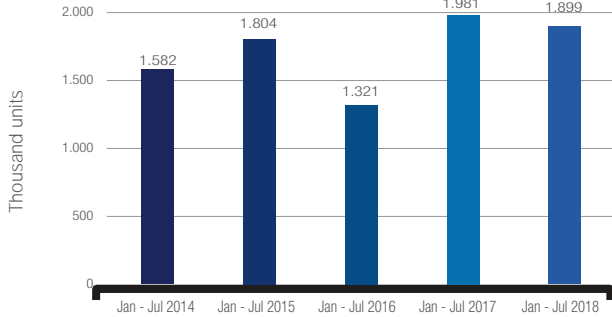
Market share. Ordinary consumer credit 2018 (Jan - Jul)



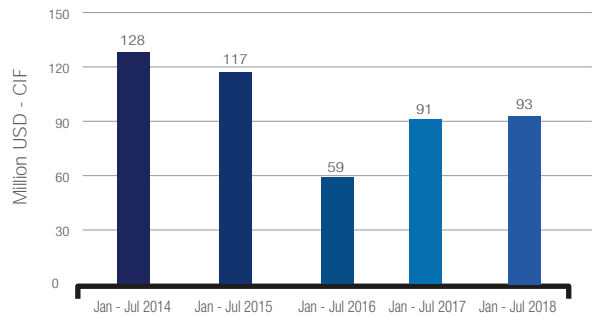
Source: Superintendencia de Bancos, 2018

Tires

Total tires imports* (thousand units) 2014 - 2018 (Jan - Jul)

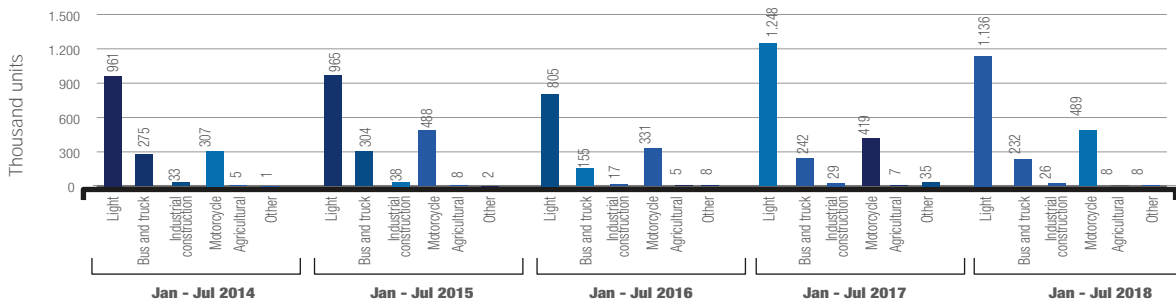


Total tires imports* (million USD - CIF) 2014 - 2018 (Jan - Jul)

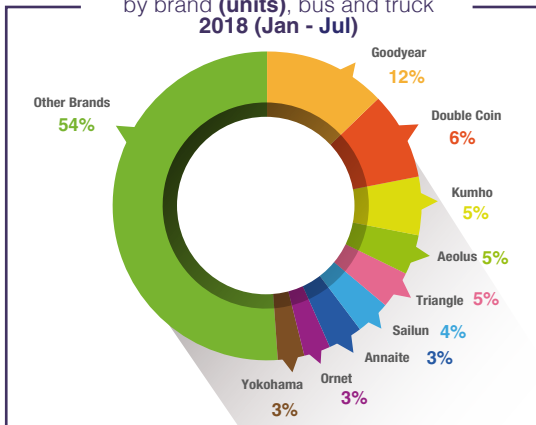


*airplane and bicycle segments are excluded

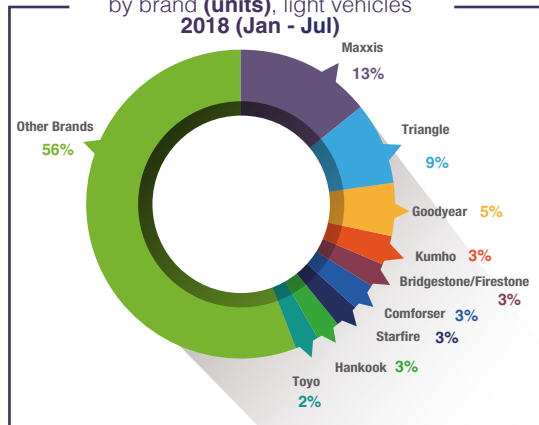
Total tires imports by segment (thousand units)



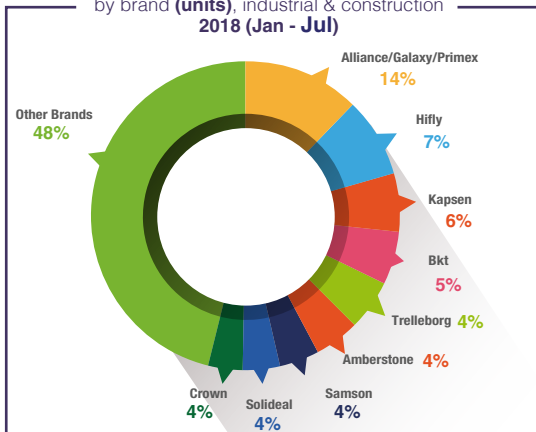
Imports market share by brand (units), bus and truck 2018 (Jan - Jul)



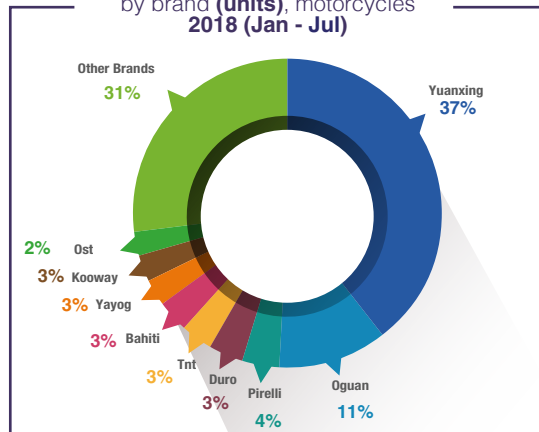
Imports market share by brand (units), light vehicles 2018 (Jan - Jul)



Imports market share by brand (units), industrial & construction 2018 (Jan - Jul)



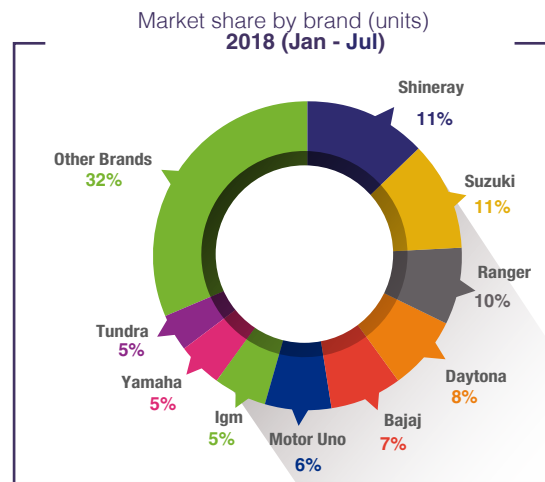
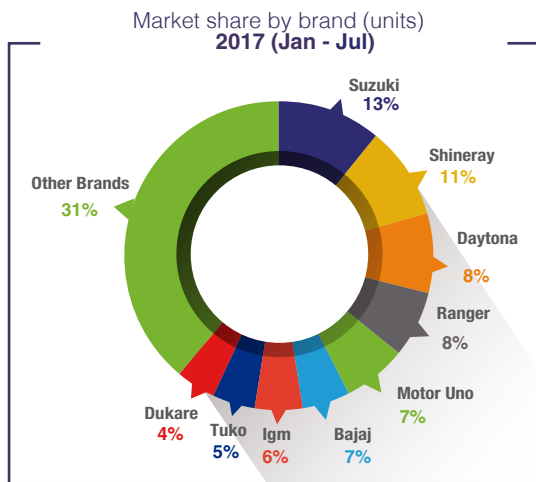
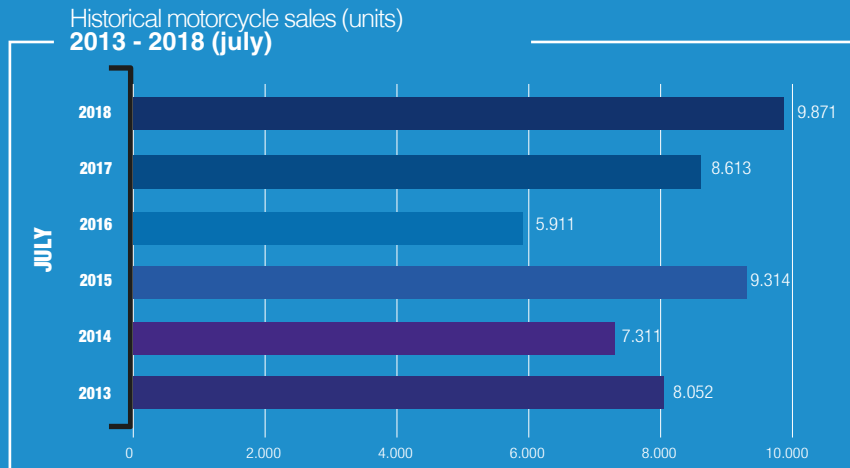
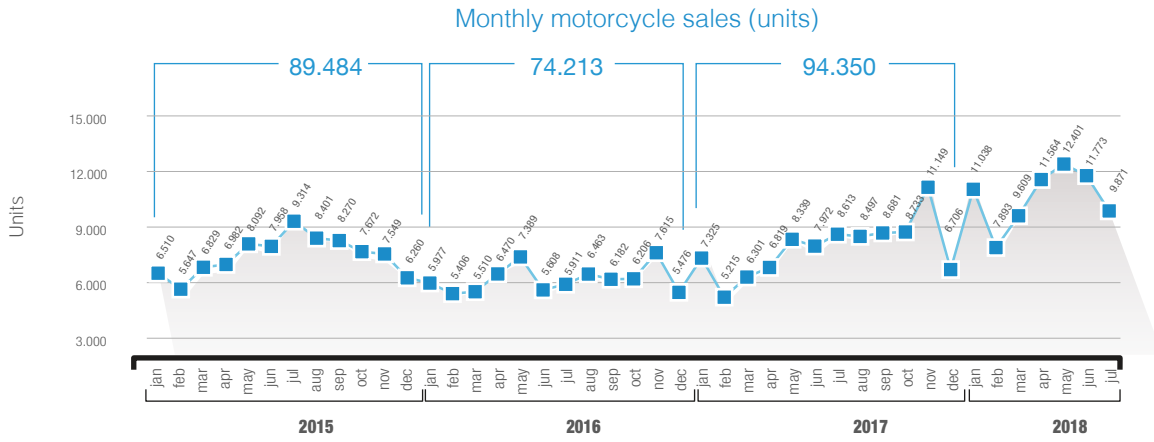
Imports market share by brand (units), motorcycles 2018 (Jan - Jul)



Source: Servicio Nacional de Aduana del Ecuador (SENAE), 2018



Motorcycle sales

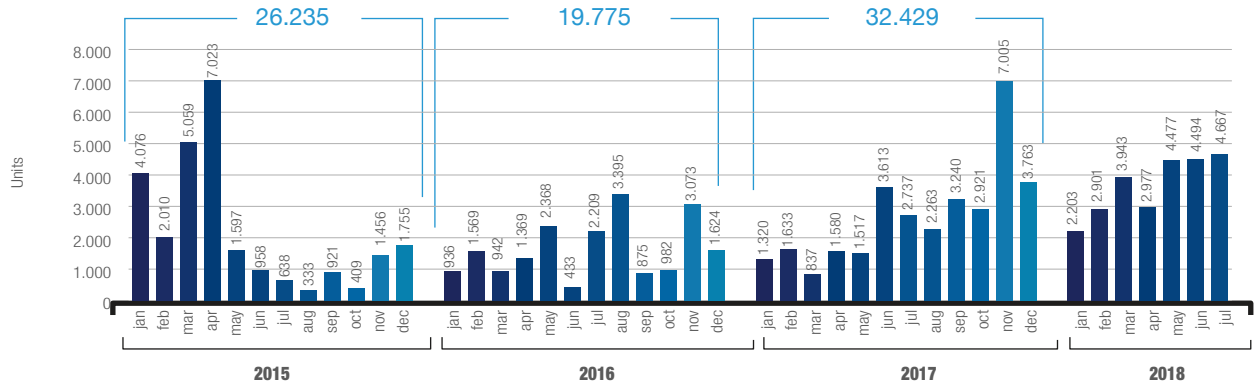


Source: Base de Matriculación del Servicio de Rentas Internas (SRI), 2018

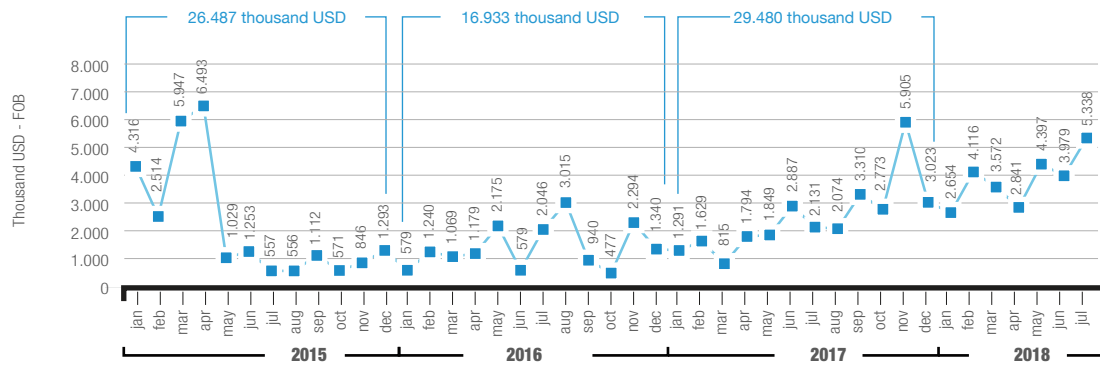


Motorcycle imports

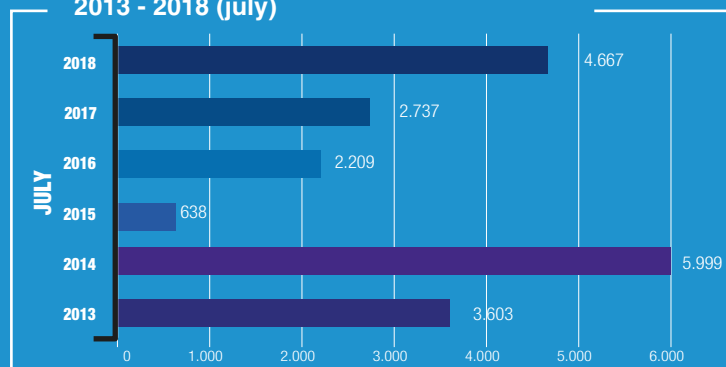
Monthly motorcycle imports (units)



Monthly motorcycle imports (thousand USD - FOB)



Historical motorcycle imports (units) 2013 - 2018 (July)



Segments	Number of Units				Variation (units)		
	2017	Jul 2018	2017	Jul 2018	Jul / Jun 2018	Jul 2018 / 2017	Jan - Jul 2018 / 2017
CBU	2,737	4,667	13,237	25,662	4%	71%	94%
CKD	10,837	10,927	46,685	65,216	68%	1%	40%

Source: Servicio Nacional de Aduana del Ecuador (SENAE), 2018



Macroeconomic figures

GDP	jan - mar 2017	jan - mar 2018
Real GDP (USD millions of 2007)	17.559	17.895
Nominal GDP (USD millions)	25.420	26.471
Variation of real GDP	2,7%	1,9%
	jul 2017	jul 2018
Inflation		
Annual	0,10%	-0,57%
Monthly	-0,14%	-0,004%
Accumulated	0,18%	-0,19%
Foreign trade		
Exports (FOB USD millions)	jan - jul 2017	jan - jul 2018
Total	10.996	12.580
Oil	3.818	5.125
Non-oil	7.178	7.456
Imports (FOB USD millions)	jan - jul 2017	jan - jul 2018
Total	10.350	12.474
Oil	1.730	2.421
Non-oil	8.619	10.053
Balance trade (FOB USD millions)	jan - jul 2017	jan - jul 2018
Total	646	107
Oil	2.088	2.704
Non-oil	-1.441	-2.597
Oil	jan - jul 2017	jan - jul 2018
WTI (average price)	\$ 49,56	\$ 66,22
	jul 2017	jul 2018
Foreign Currency Exchange		
USD/EURO	0,85	0,85
USD/COP	3.000	2.870
USD/PEN	3,24	3,27
USD/BRL	3,14	3,72
	jun 2017	jun 2018
Labor Market		
Working-age population	11.856.420	12.023.846
Economically Active Population	8.147.564	7.978.870
Employed population	7.781.560	7.648.773
Appropriate Employment	3.267.363	3.105.674
Underemployment	1.668.577	1.544.373
Unpaid Employment	828.059	838.730
Other non-full Employment	1.978.784	2.116.670
Unclassified Employment	38.777	43.325
Unemployment	366.004	330.097
Economically Inactive Population	3.708.856	4.044.977

Source: Banco Central del Ecuador (BCE), 2018; Instituto Nacional de Estadísticas y Censos (INEC), 2018
Elaboration: Asociación de Empresas Automotrices del Ecuador (AEADE)

Number of vehicles

Light **1'965.538**

968.900



Automobile

419.350

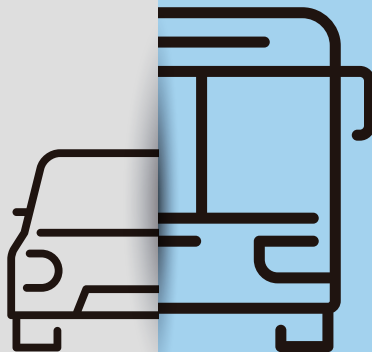


SUV

577.288



Pickups



Commercial **301.806**

223.068*



Truck

33.093



Bus

45.645



Van

*The information corresponds to all kind of trucks including those with load capacity below 3.5 tons which are not considered heavy load trucks.

Vehicle fleet age

Average age: 16,2 years

1 - 5

5 - 10

10 - 15

15 - 20

20 - 25

25 - 30

30 - 35

35 +

81.309

654.861

486.136

236.530

196.612

207.400

71.764

93.797

238.935

3,59%

28,88%

21,44%

10,43%

8,67%

9,15%

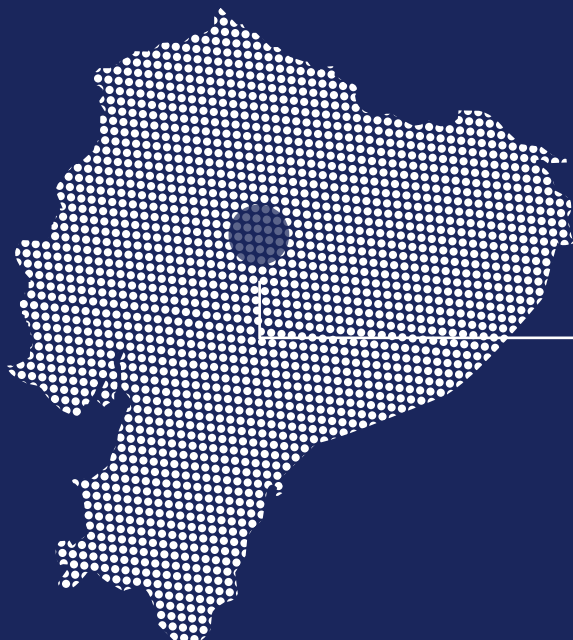
3,17%

4,14%

10,54%

TOTAL: 2'267.344

Geographic location



PICHINCHA	750.716
GUAYAS	576.928
AZUAY	161.164
TUNGURAHUA	128.758
MANABÍ	106.262
IMBABURA	67.732
CHIMBORAZO	61.573
EL ORO	61.299
LOS RÍOS	56.729
COTOPAXI	55.586
LOJA	54.367
SANTO DOMINGO	42.504
CAÑAR	36.844
ESMERALDAS	24.509
CARCHI	22.958
BOLÍVAR	14.886
SUCUMBIOS	9.032
ORELLANA	8.329
PASTAZA	7.839
MORONA SANTIAGO	5.343
NAPO	4.802
SANTA ELENA	4.615
ZAMORA CHINCHIPE	3.907
GALÁPAGOS	662



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