

AUTOMOTIVE SECTOR

in figures

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Automotive Sector in Figures

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Sector composition



Assembly companies



Auto parts companies



Importers and sellers



Bodywork construction companies



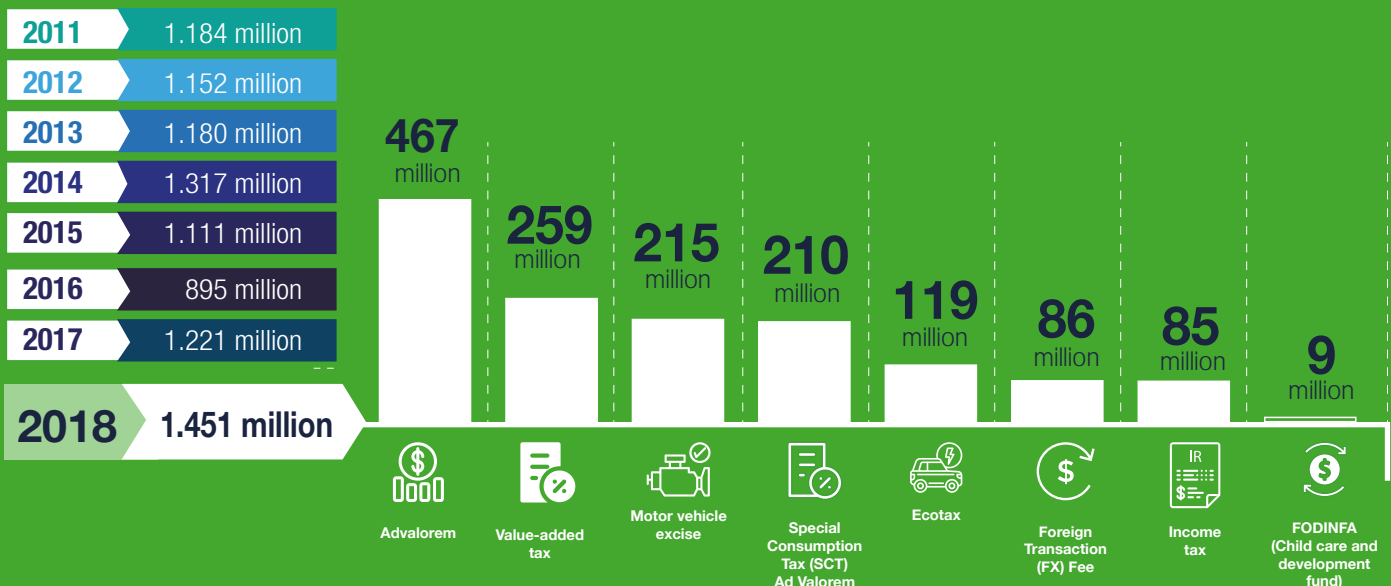
Companies dedicated to other **automobile commerce activities** (maintenance, repair, spare-part sales, etc)

***Total employment generated: 29.923**

* ISIC C29 & C30 - manufacture of motor vehicles, trailers and semi-trailers / manufacture of other types of transport equipment
ISIC G45 - trade and repair of motor vehicles and motorcycles

Source: Encuesta Nacional de Empleo, Desempleo y Subempleo (ENEMDU), 2017; Instituto Ecuatoriano de Seguridad Social (IESS), 2017

Tributes (importing and assemblers companies)





Ecuador's summary



Macroeconomic figures

Total trade balance (jan - dec 2018):	-\$515 million USD FOB
Average oil price WTI (jan - dec 2018):	\$64,90
Annual inflation (dec 2018):	0,27%
Annual GDP variation (jan - sep 2018 / 2017):	1,4%

Source: Banco Central del Ecuador (BCE), 2018



Credit (january - november 2018)



Regular consumption:
\$272 million USD



Priority consumption:
\$2.343 million USD

Source: Superintendencia de Bancos, 2018



Light vehicle* and commercial vehicle** market



Imports:
(January - December 2018)
101.416
units



Production:
(January - June 2018)
18.576
units



Exports:
(January - December 2018)
1.595
units



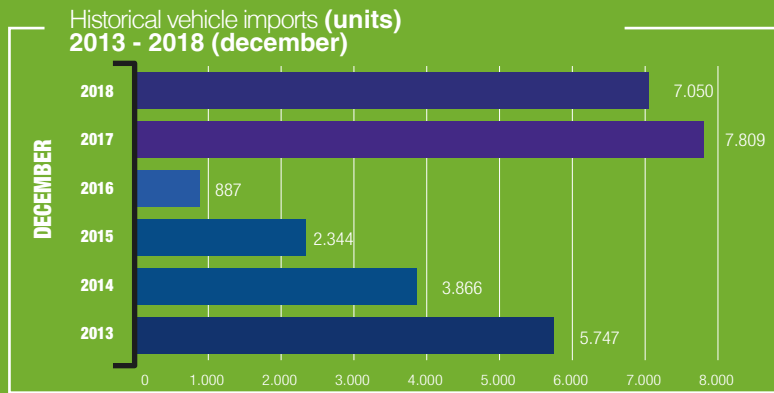
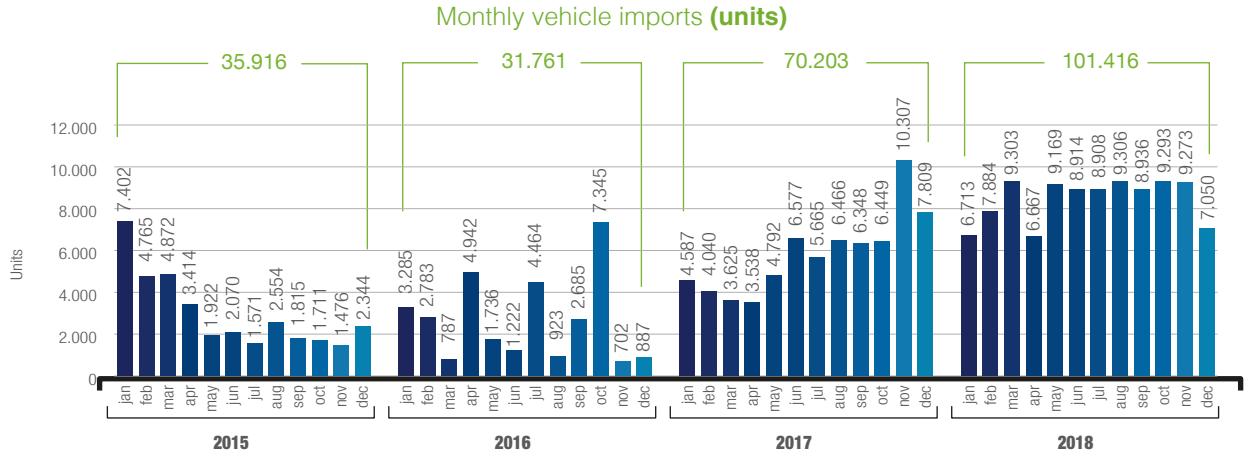
Sales:
(January 2019)
10.324
units

*Light vehicles: automobiles, pickups, SUV

**Commercial vehicles: VAN, trucks, buses

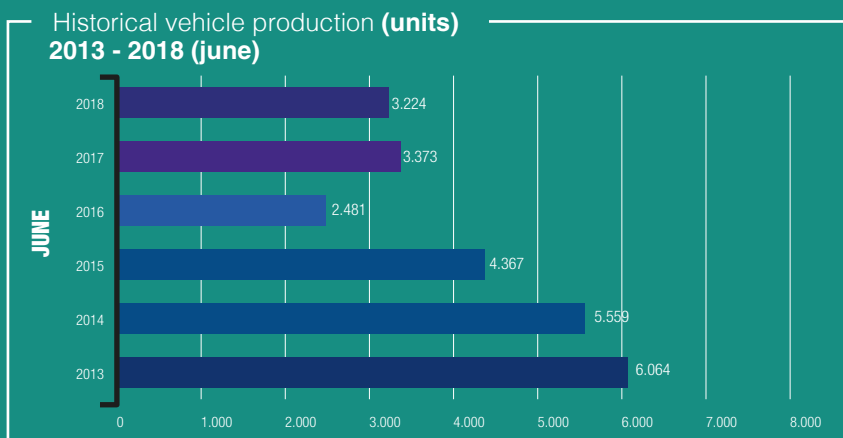
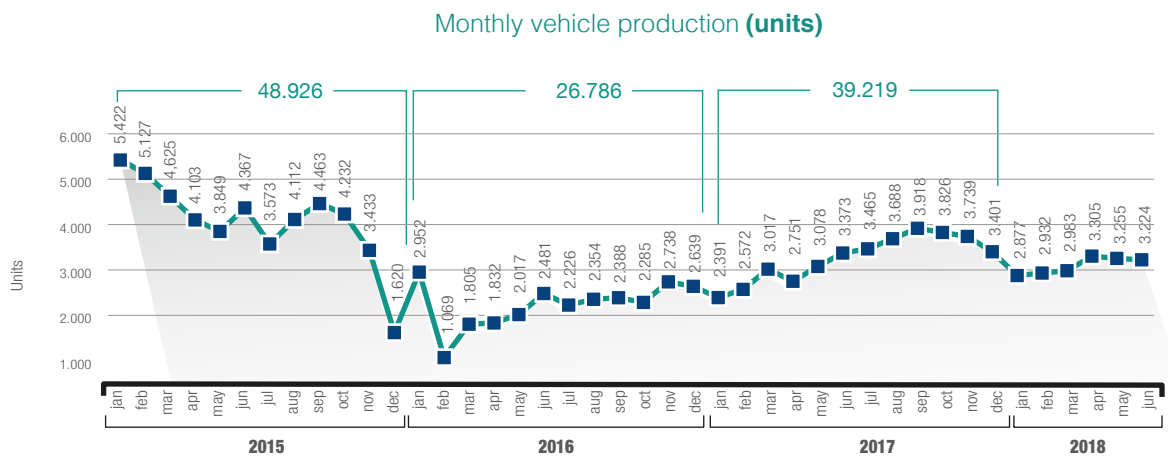
Source: Servicio Nacional de Aduana del Ecuador (SENAE), 2018; Cámara de la Industria Automotriz del Ecuador (CINAE), 2018; Asociación de Empresas Automotrices del Ecuador (AEADE), 2019

Vehicle imports



Source: Servicio Nacional de Aduana del Ecuador (SENAE), 2018

Vehicle production*



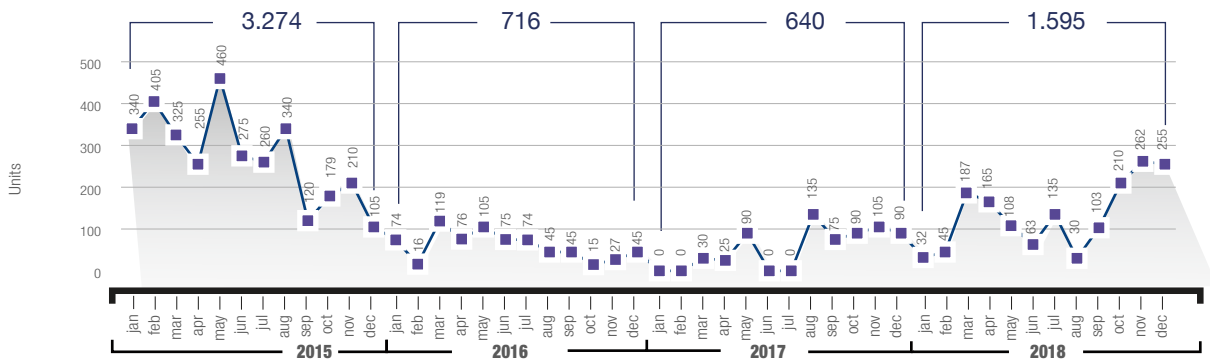
*Does not include the production of CIAUTO assembly company.

Source: Cámara de la Industria Automotriz Ecuatoriana (CINAE), 2018

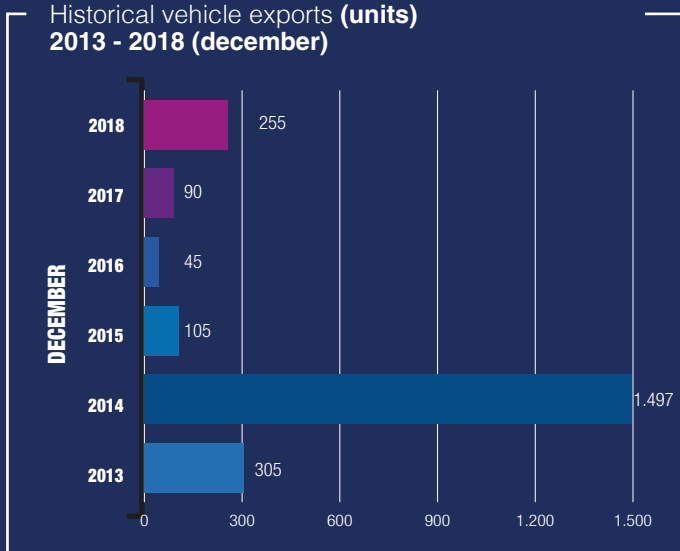


Vehicle exports

Monthly vehicle exports (units)



Historical vehicle exports (units) 2013 - 2018 (december)

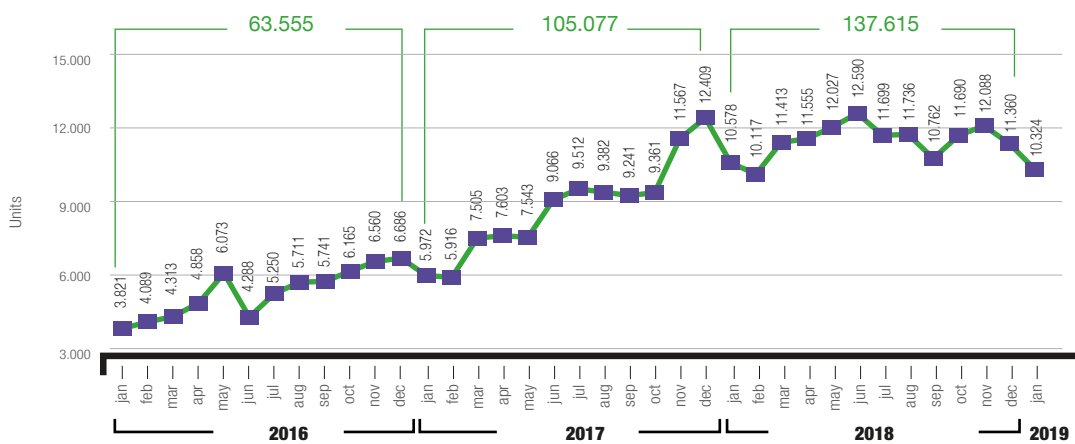


Source: Cámara de la Industria Automotriz del Ecuador (CINAE), 2018

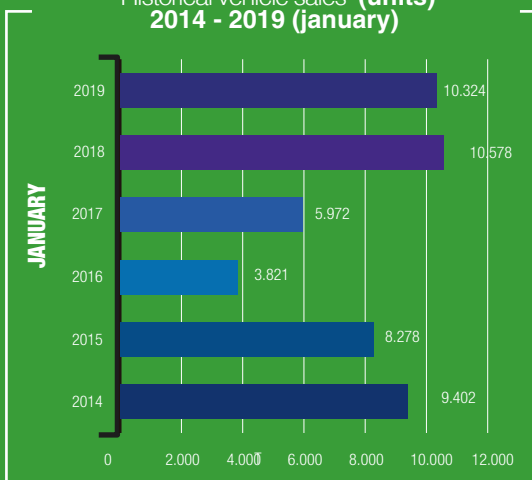


Vehicle sales

Monthly vehicle sales (units)

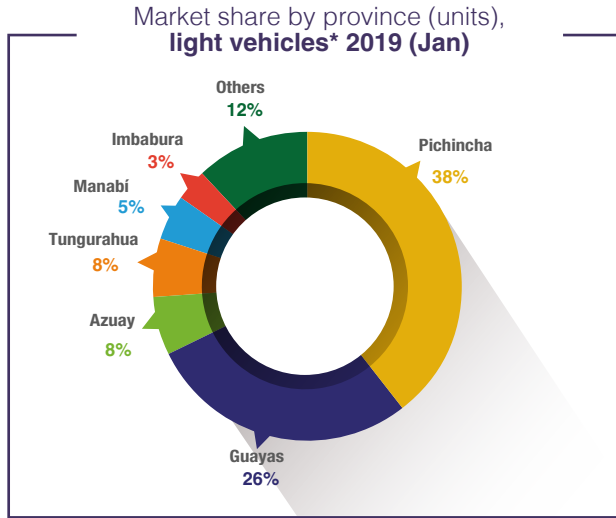


Historical vehicle sales (units) 2014 - 2019 (january)

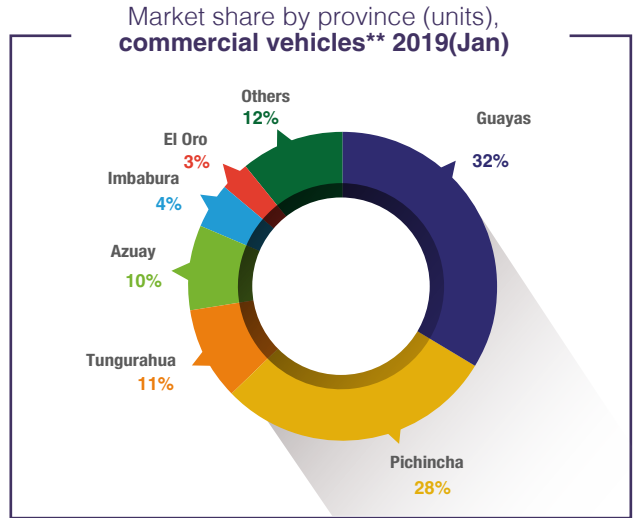


Source: Asociación de Empresas Automotrices del Ecuador (AEADE), 2019; AUTOPLUS, 2019

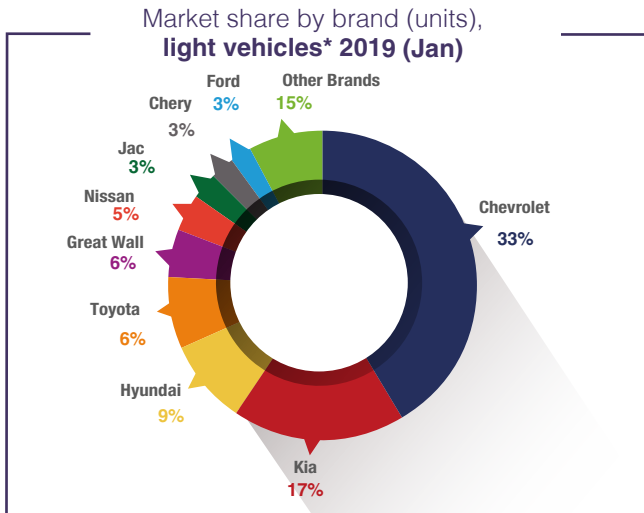
Vehicle sales



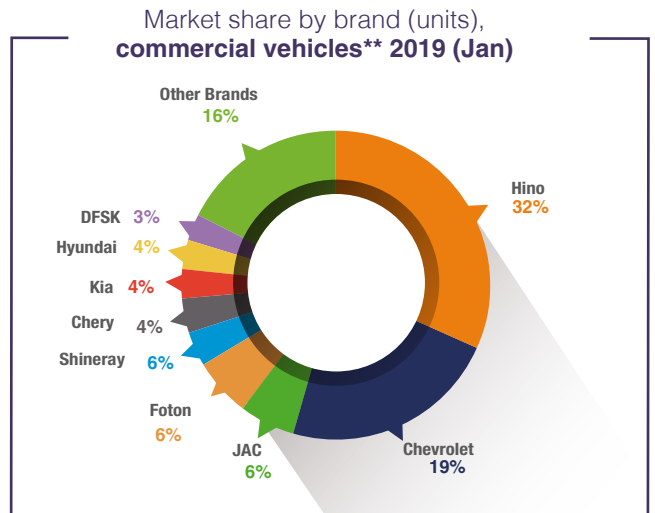
*Light vehicles: automobiles, pickups, SUV



**Commercial vehicles: VAN, trucks, buses



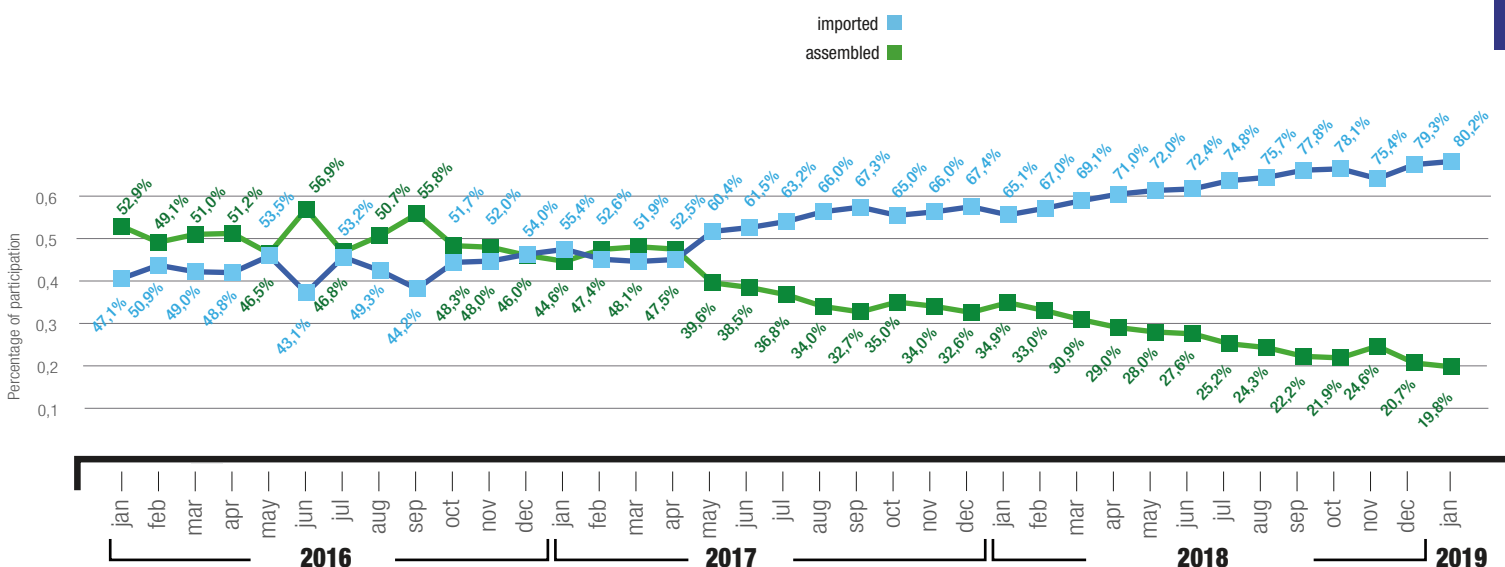
*Light vehicles: automobiles, pickups, SUV



**Commercial vehicles: VAN, trucks, buses

Source: Asociación de Empresas Automotrices del Ecuador (AEADE), 2019; AUTOPLUS, 2019.

Market share. Imported vs assembled (units)



Source: Asociación de Empresas Automotrices del Ecuador (AEADE), 2019; AUTOPLUS, 2019.

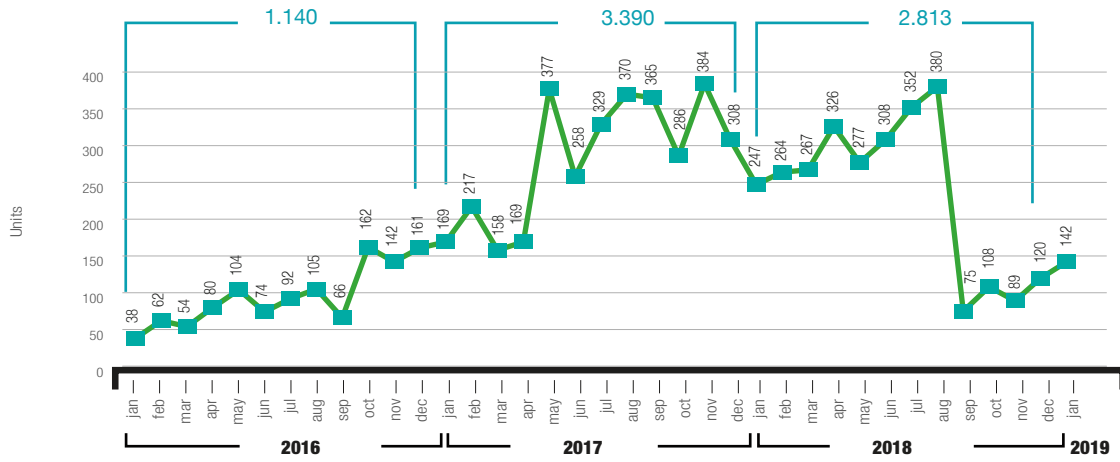


New Technologies

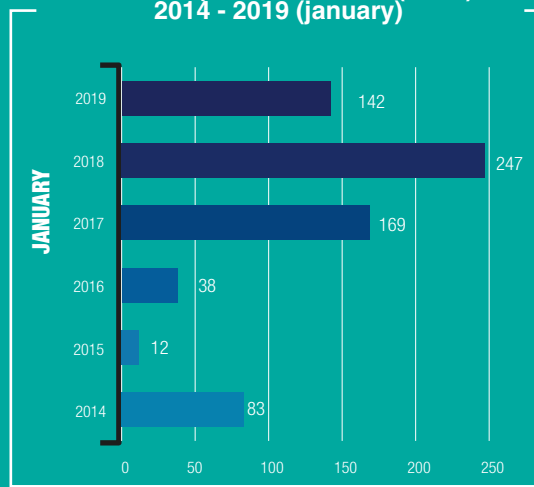


Hybrid Vehicles

Monthly hybrid vehicle sales (units)



Historical hybrid vehicle sales (units) 2014 - 2019 (january)

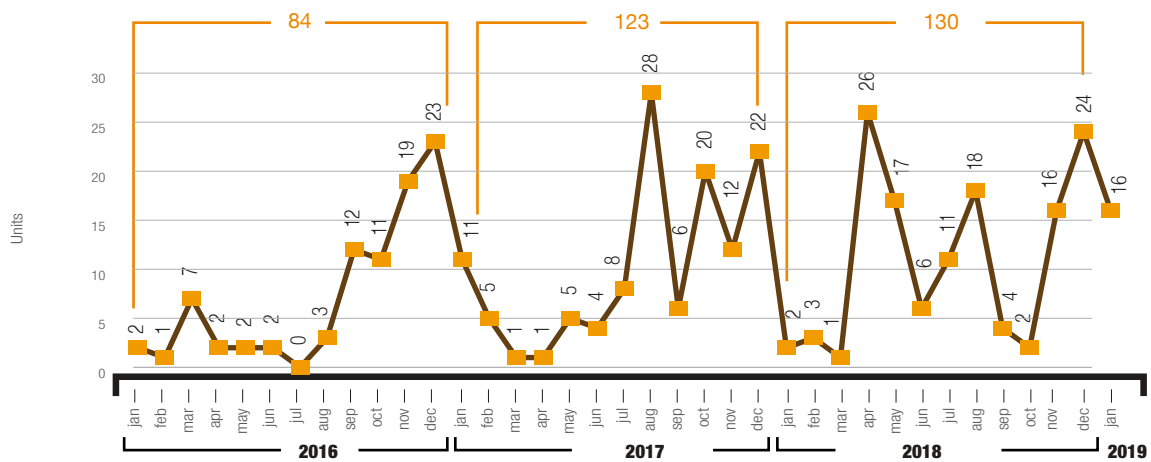


Source: Asociación de Empresas Automotrices del Ecuador (AEADE), 2019; AUTOPLUS, 2019.

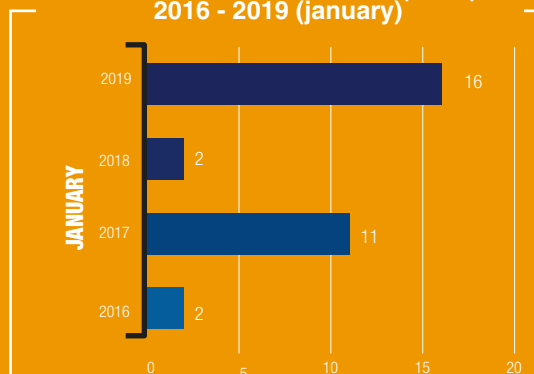


Electric Vehicles

Monthly electric vehicle sales (units)



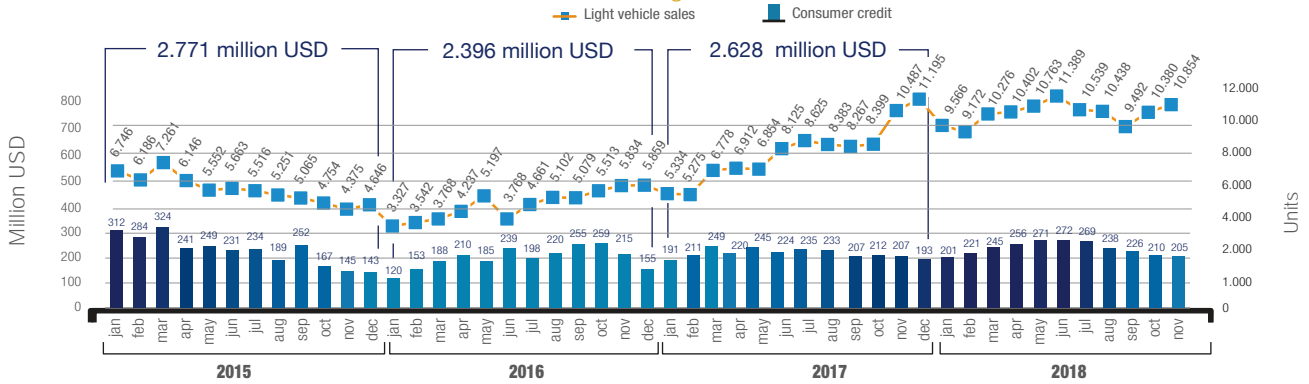
Historical electric vehicle sales (units) 2016 - 2019 (january)



Source: Asociación de Empresas Automotrices del Ecuador (AEADE), 2019; AUTOPLUS, 2019.

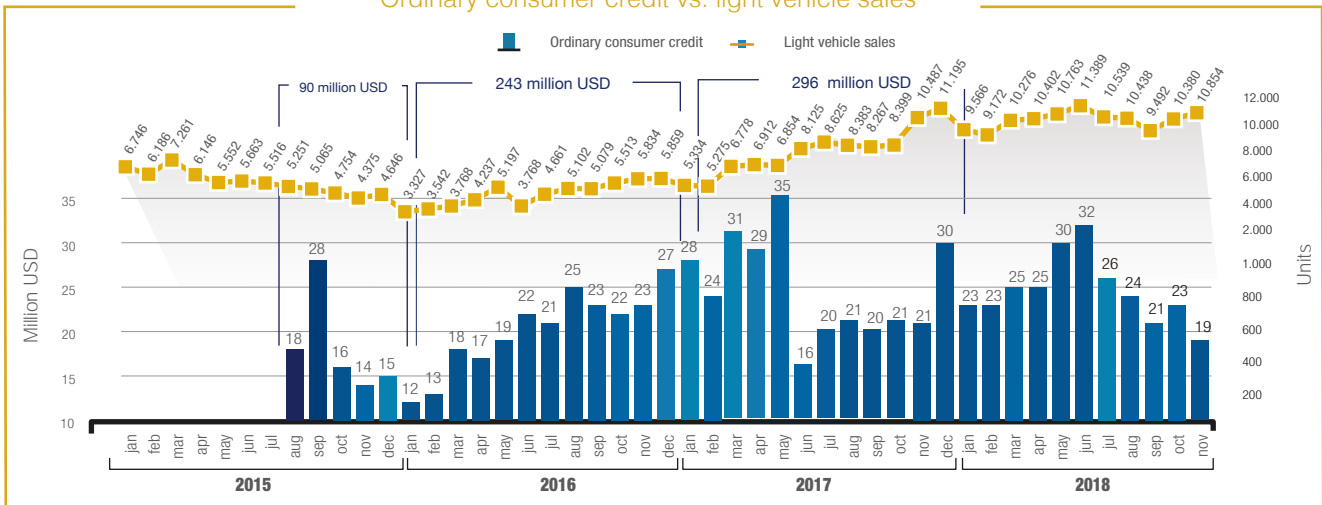
Credit

Consumer credit vs. light vehicle sales*



*Light vehicles: automobiles, pickups, SUV

Ordinary consumer credit vs. light vehicle sales*

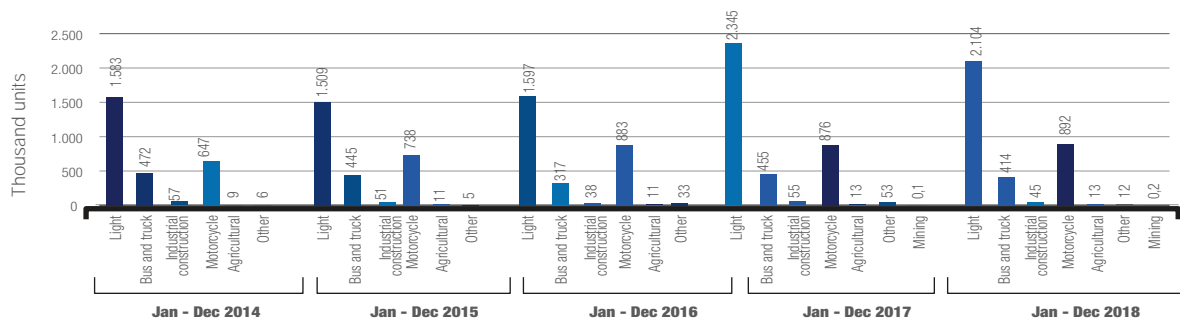


*Light vehicles: automobiles, pickups, SUV

Source: Superintendencia de Bancos, 2018

Tires

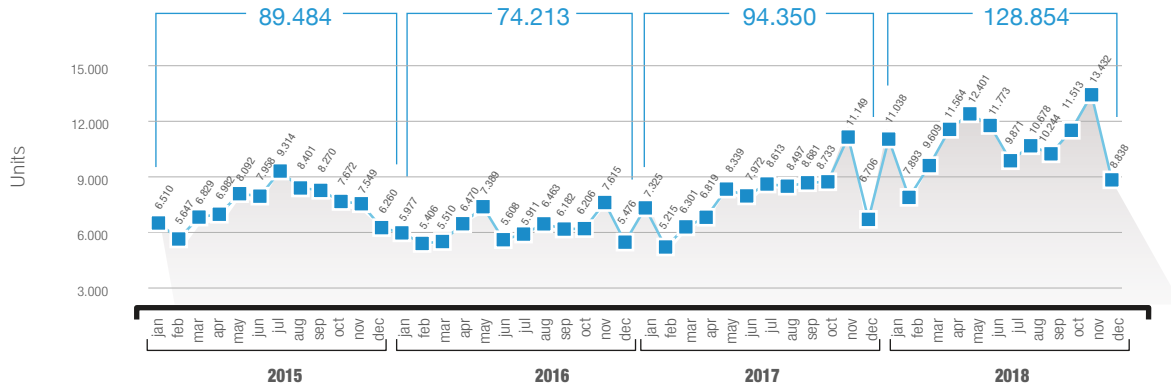
Total tires imports by segment (thousand units)



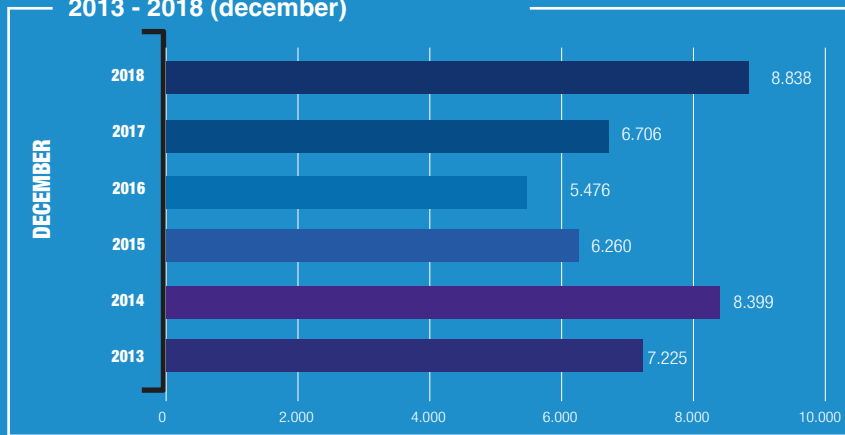


Motorcycle sales

Monthly motorcycle sales (units)



Historical motorcycle sales (units) 2013 - 2018 (december)

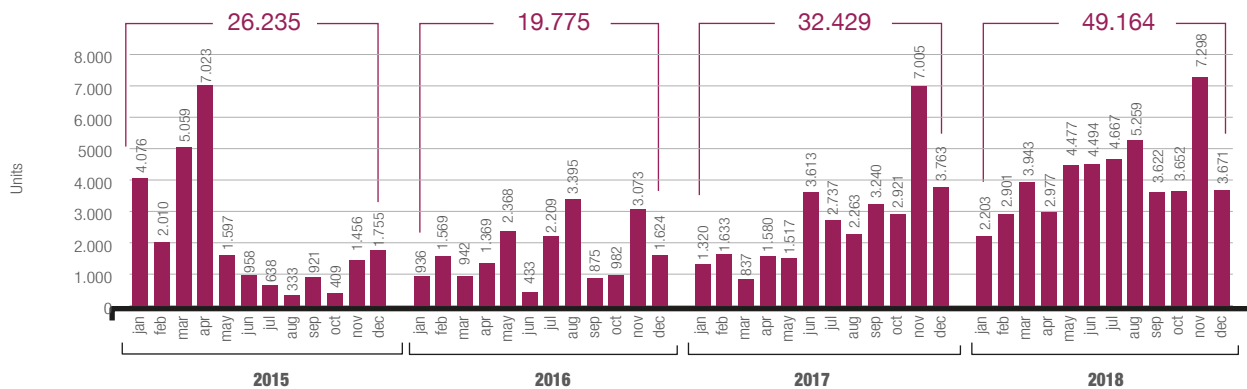


Source: Base de Matriculación del Servicio de Rentas Internas (SRI), 2018



Motorcycle imports

Monthly motorcycle imports (units)



Historical motorcycle imports (units) 2013 - 2018 (december)



Source: Servicio Nacional de Aduana del Ecuador (SENAE), 2018



Macroeconomic figures

GDP	jan - sep 2017	jan - sep 2018
Real GDP (USD millions of 2007)	53.003	53.768
Nominal GDP (USD millions)	77.955	81.032
Variation of real GDP	2,2%	1,4%
	dec 2017	dec 2018
Inflation		
Annual	-0,20%	0,27%
Monthly	0,18%	0,10%
Accumulated	-0,20%	0,27%
Foreign trade		
Exports (FOB USD millions)	jan - dec 2017	jan - dec 2018
Total	19.122	21.606
Oil	6.914	8.802
Non-oil	12.209	12.804
Imports (FOB USD millions)	jan - dec 2017	jan - dec 2018
Total	19.033	22.121
Oil	3.200	4.358
Non-oil	15.834	17.763
Balance trade (FOB USD millions)	jan - dec 2017	jan - dec 2018
Total	89	-515
Oil	3.714	4.444
Non-oil	-3.625	-4.958
Oil	jan - dec 2017	jan - dec 2018
WTI (average price)	\$ 50,91	\$ 64,90
Foreign Currency Exchange	dec 2017	dec 2018
USD/EURO	0,84	0,87
USD/COP	2.985	3.250
USD/PEN	3,24	3,37
USD/BRL	3,30	3,87
Labor Market	sep 2017	sep 2018
Working-age population	11.879.564	12.139.763
Economically Active Population	8.181.049	8.266.443
Employed population	7.842.471	7.933.625
Appropriate Employment	3.303.565	3.274.463
Underemployment	1.679.858	1.605.884
Unpaid Employment	823.329	879.552
Other non-full Employment	2.020.779	2.124.567
Unclassified Employment	14.940	49.159
Unemployment	338.577	332.818
Economically Inactive Population	3.698.515	3.873.320

Source: Banco Central del Ecuador (BCE), 2018; Instituto Nacional de Estadísticas y Censos (INEC), 2018
 Elaboration: Asociación de Empresas Automotrices del Ecuador (AEADE)

Number of vehicles

Light **1'965.538**

968.900



Automobile

419.350

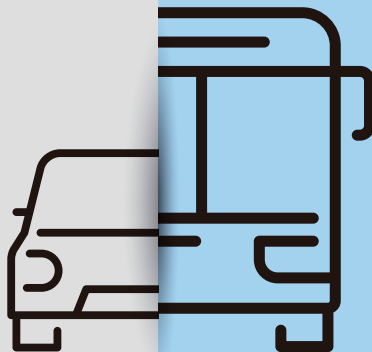


SUV

577.288



Pickups



Commercial **301.806**

223.068*



Truck

33.093



Bus

45.645



Van

*The information corresponds to all kind of trucks including those with load capacity below 3.5 tons which are not considered heavy load trucks.

Vehicle fleet age

Average age: 16,2 years

1 - 5

5 - 10

10 - 15

15 - 20

20 - 25

25 - 30

30 - 35

35 +

81.309

654.861

486.136

236.530

196.612

207.400

71.764

93.797

238.935

3,59%

28,88%

21,44%

10,43%

8,67%

9,15%

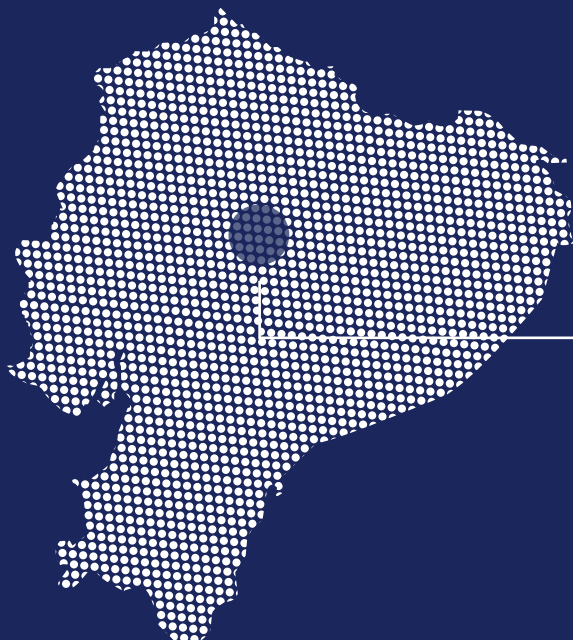
3,17%

4,14%

10,54%

TOTAL: 2'267.344

Geographic location



PICHINCHA	750.716
GUAYAS	576.928
AZUAY	161.164
TUNGURAHUA	128.758
MANABÍ	106.262
IMBABURA	67.732
CHIMBORAZO	61.573
EL ORO	61.299
LOS RÍOS	56.729
COTOPAXI	55.586
LOJA	54.367
SANTO DOMINGO	42.504
CAÑAR	36.844
ESMERALDAS	24.509
CARCHI	22.958
BOLÍVAR	14.886
SUCUMBIOS	9.032
ORELLANA	8.329
PASTAZA	7.839
MORONA SANTIAGO	5.343
NAPO	4.802
SANTA ELENA	4.615
ZAMORA CHINCHIPE	3.907
GALÁPAGOS	662



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