

August 2019 - **No. 35**

AUTOMOTIVE SECTOR

in figures

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Automotive Sector in Figures

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Employment 2018



Vehicle manufacturing

Activities	# workers
Vehicle, trailer truck and semi-trailer truck manufacturing	1.401
Vehicle bodywork manufacturing	2.231
Automotive parts manufacturing	1.309
Subtotal	4.941



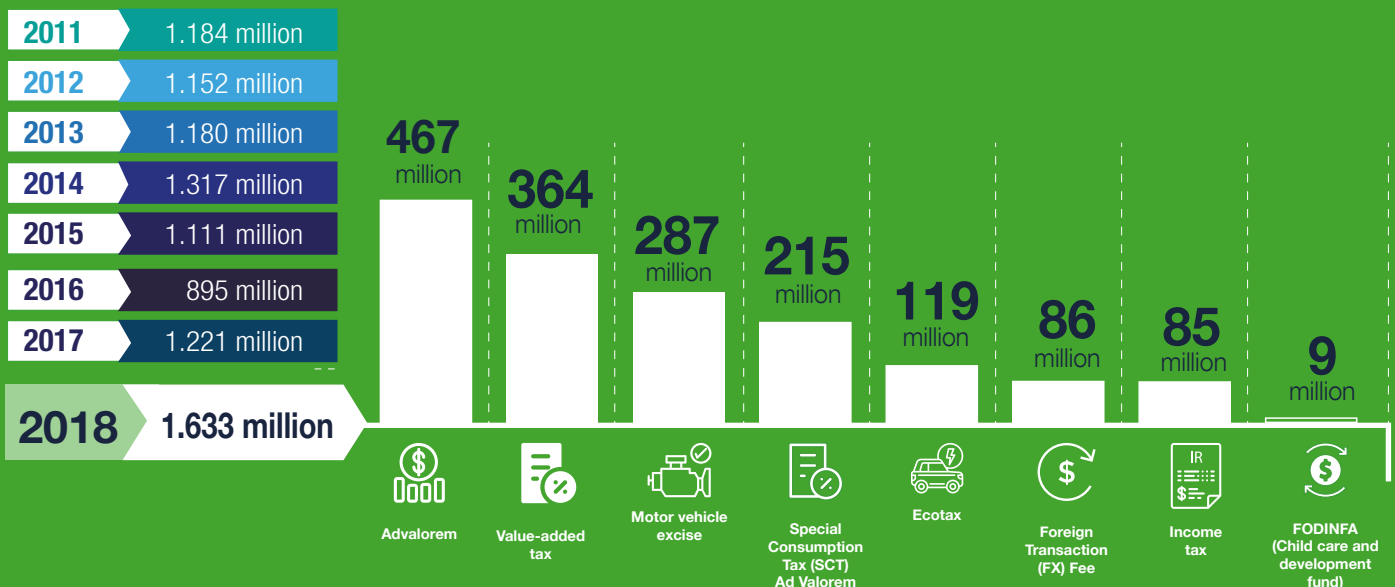
Vehicle and motorcycle sales and repair

Activities	# workers
Vehicle sales	15.610
Vehicle maintenance	22.857
Spare-part sales	22.116
Motorcycle sales and maintenance	2.631
Subtotal	63.214

Total employment generated 2018: 68.115

Source: Laboratorio de Dinámica Laboral y Empresarial del INEC, 2018.
Base de datos del IESS

Tributes (importing and assemblers companies)





Ecuador's summary



Macroeconomic figures

Total trade balance (jan - jun 2019):	\$111 million USD FOB
Average oil price WTI (jan - jun 2019):	\$57,34
Annual inflation (jun 2019):	0,61%
Annual GDP variation (jan - mar 2019 / 2018):	0,6%

Source: Banco Central del Ecuador (BCE), 2019



Credit (january - june 2019)



Regular consumption:
\$137 million USD



Priority consumption:
\$1.466 million USD

Source: Superintendencia de Bancos, 2019



Light vehicle* and commercial vehicle** market



Imports:
(January - June 2019)

52.120
units



Assembled vehicles sales:
(January - July 2019)

14.600
units



Exports:
(January - June 2019)

699
units



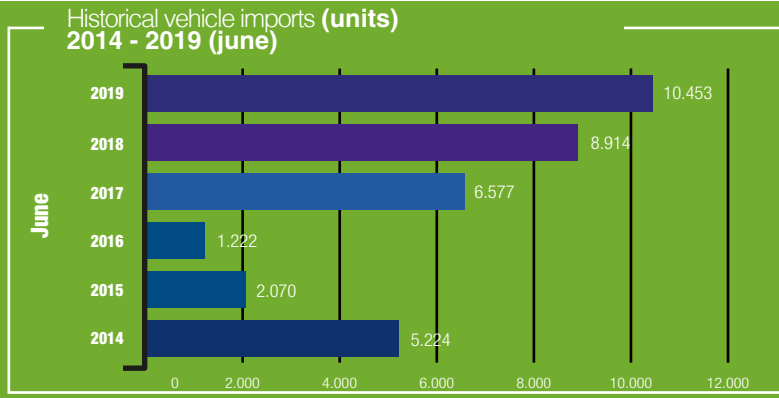
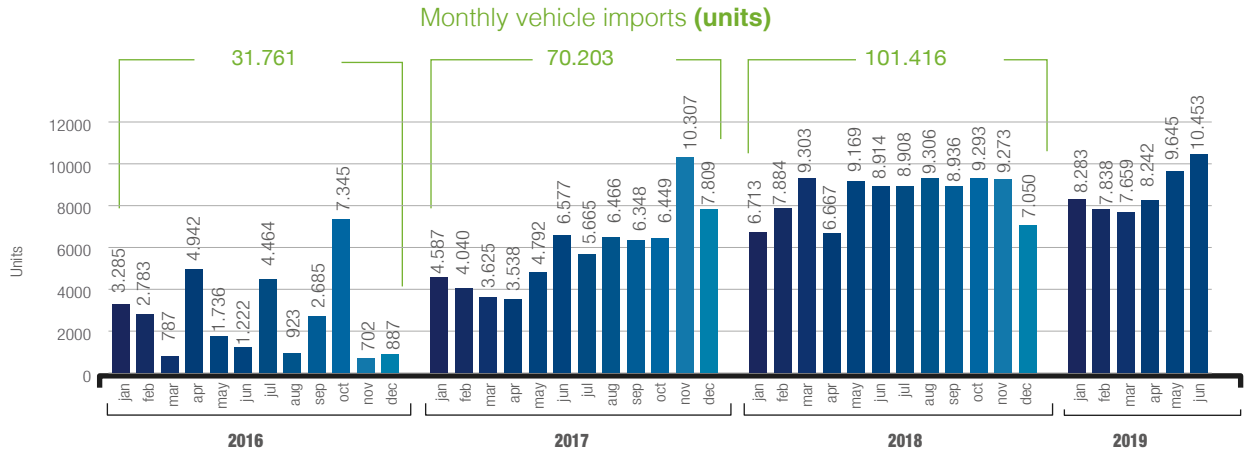
Sales:
(January - July 2019)

76.766
units

*Light vehicles: automobiles, pickups, SUV
**Commercial vehicles: VAN, trucks, buses

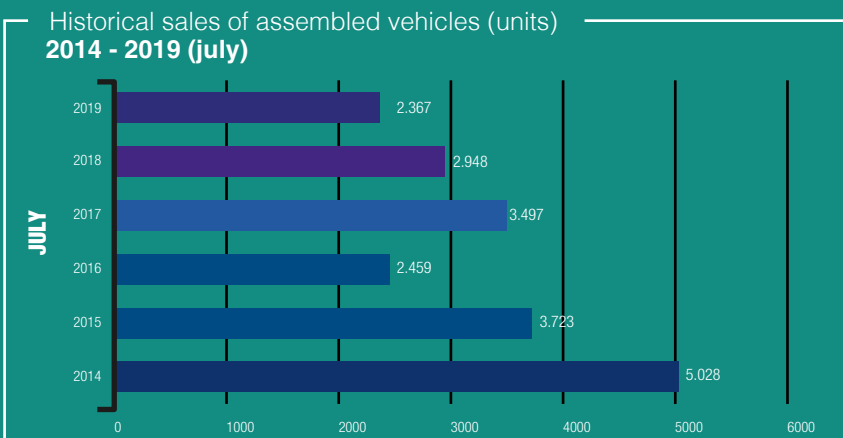
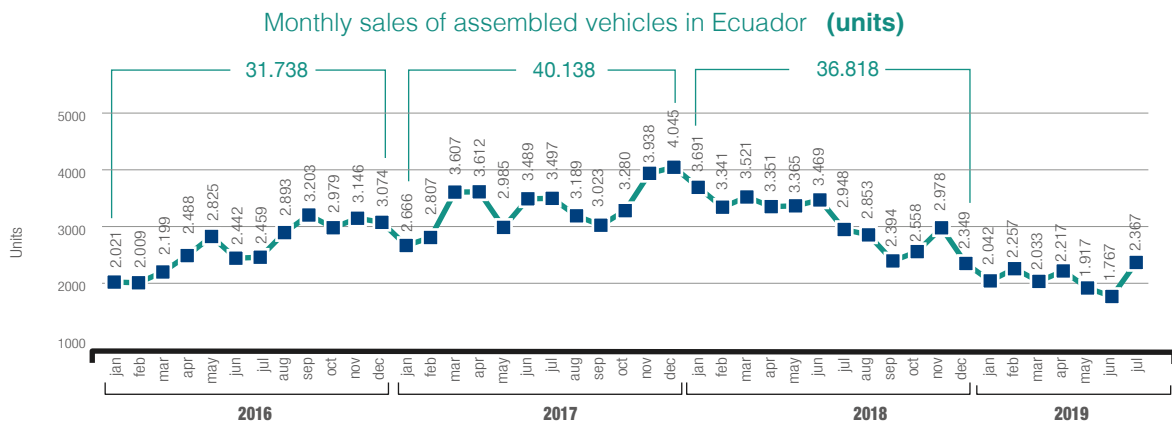
Source: Servicio Nacional de Aduana del Ecuador (SENAE), 2019;
Asociación de Empresas Automotrices del Ecuador (AEADE), 2019

Vehicle imports



Source: Servicio Nacional de Aduana del Ecuador (SENAE), 2019

Assembled Vehicle Sales

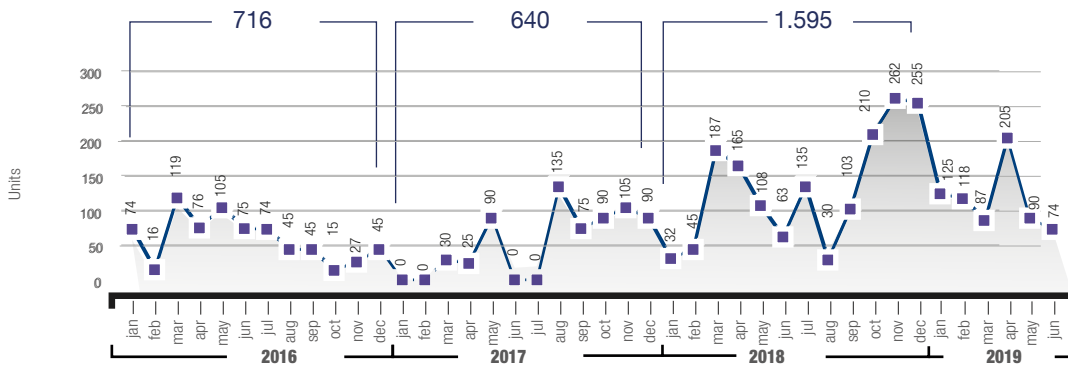


Source: Asociación de Empresas Automotrices del Ecuador (AEADE), 2019; AUTOPLUS, 2019.

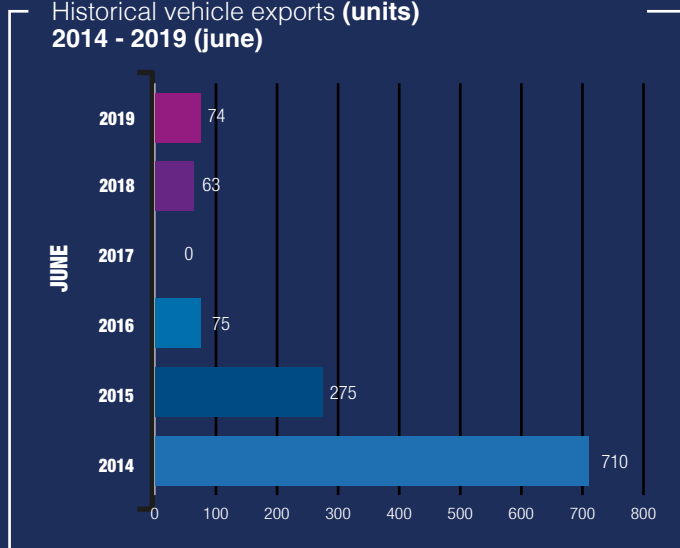


Vehicle exports

Monthly vehicle exports (units)



Historical vehicle exports (units) 2014 - 2019 (june)

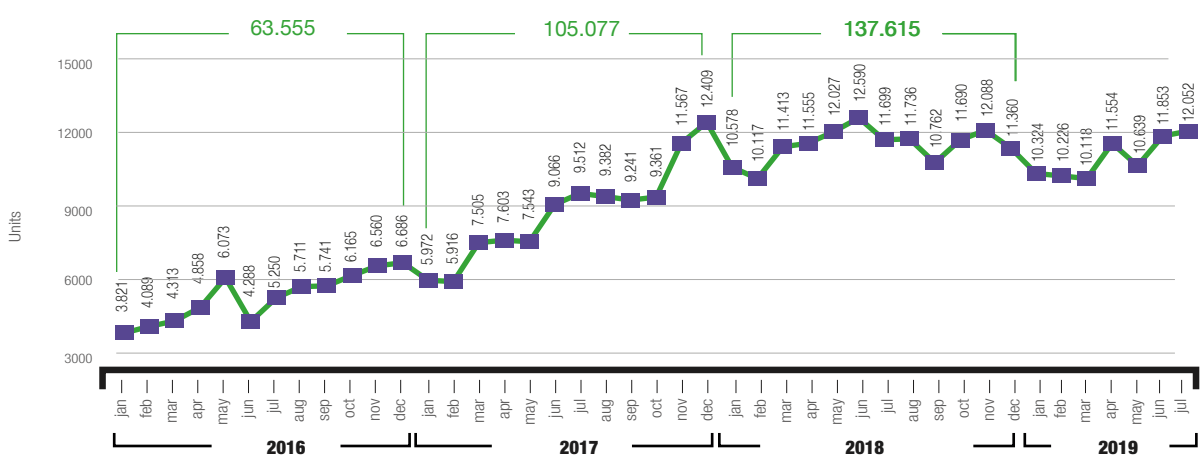


Source: Servicio Nacional de Aduana del Ecuador (SENAE), 2019

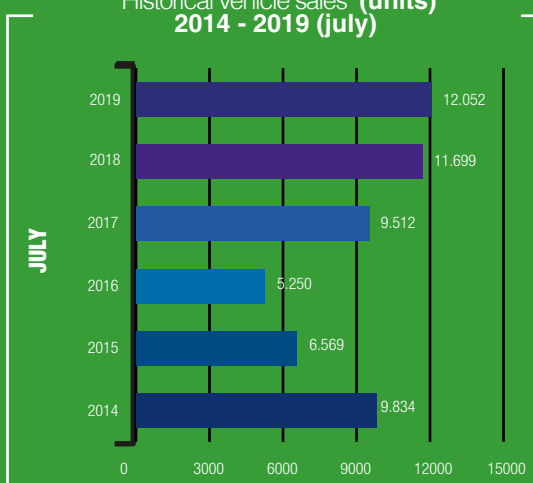


Vehicle sales

Monthly vehicle sales (units)



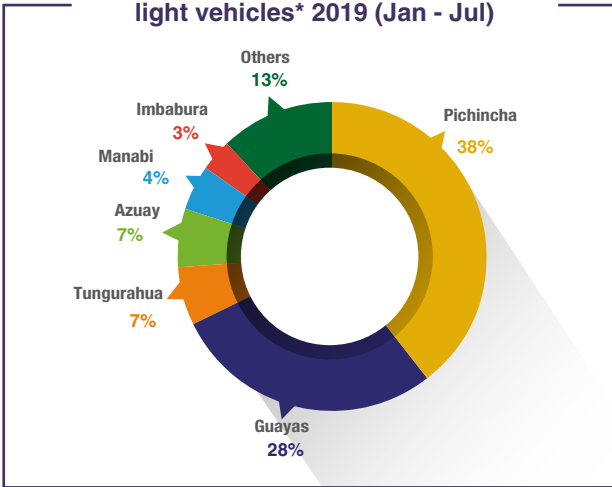
Historical vehicle sales (units) 2014 - 2019 (july)



Source: Asociación de Empresas Automotrices del Ecuador (AEADE), 2019; AUTOPLUS, 2019

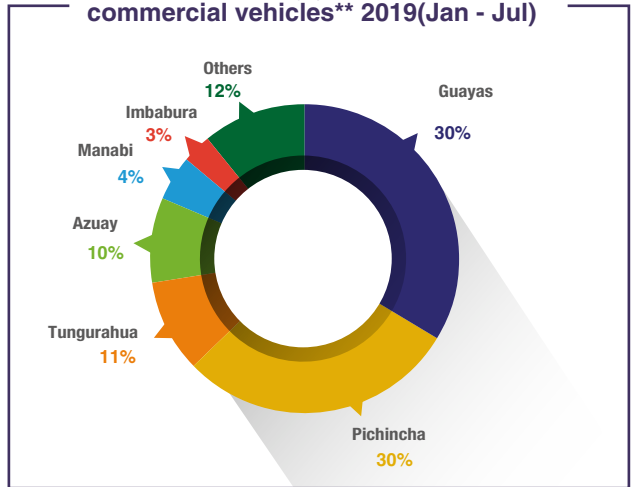
Vehicle sales

Market share by province (units), light vehicles* 2019 (Jan - Jul)



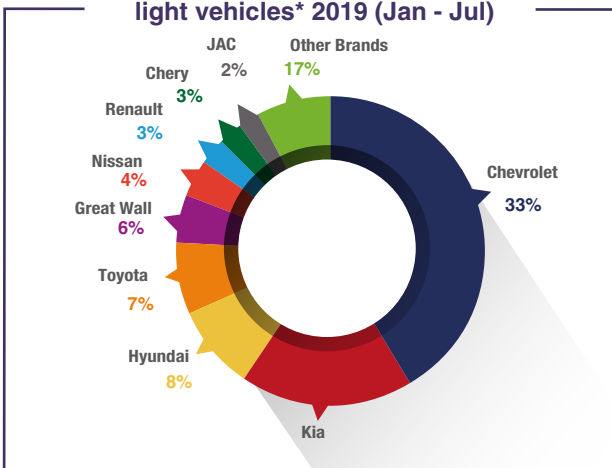
*Light vehicles: automobiles, pickups, SUV

Market share by province (units), commercial vehicles** 2019 (Jan - Jul)



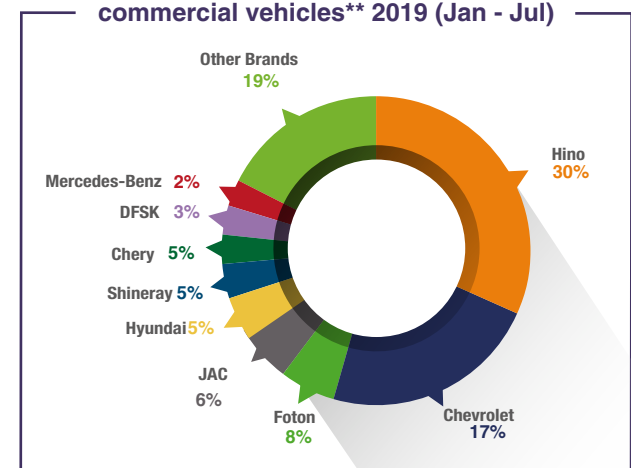
**Commercial vehicles: VAN, trucks, buses

Market share by brand (units), light vehicles* 2019 (Jan - Jul)



*Light vehicles: automobiles, pickups, SUV

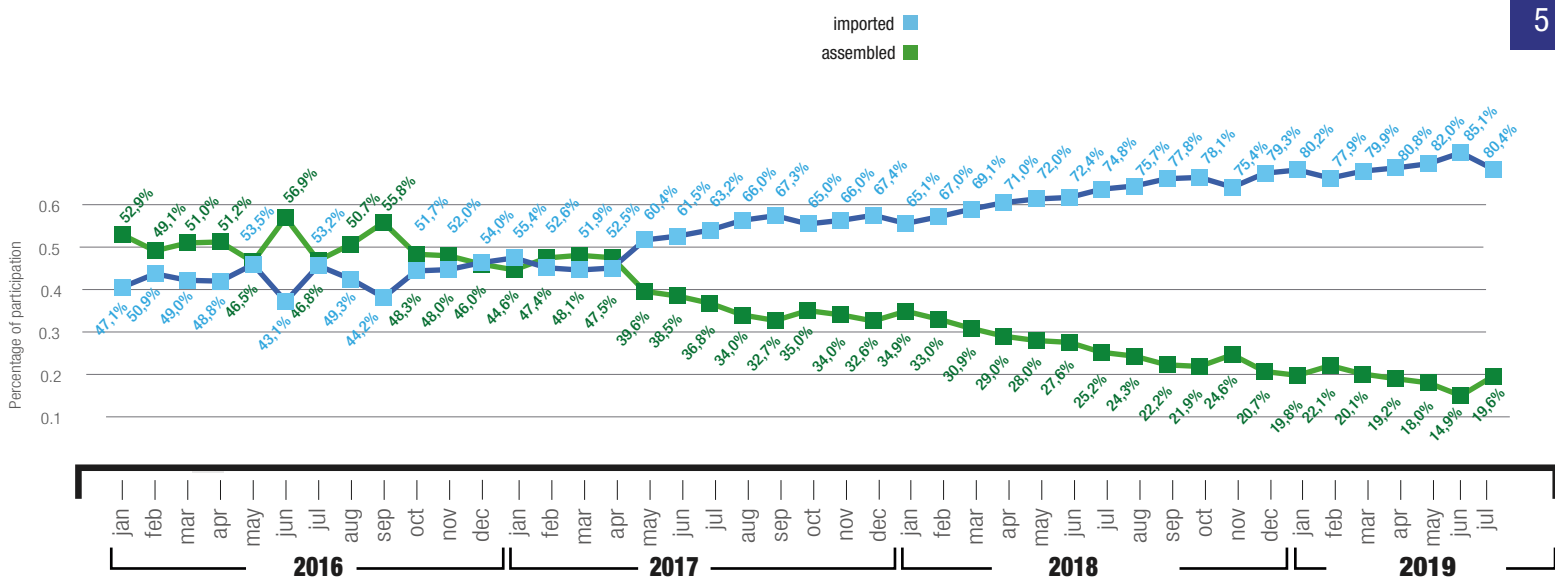
Market share by brand (units), commercial vehicles** 2019 (Jan - Jul)



**Commercial vehicles: VAN, trucks, buses

Source: Asociación de Empresas Automotrices del Ecuador (AEADE), 2019; AUTOPLUS, 2019.

Market share. Imported vs assembled (units)



Source: Asociación de Empresas Automotrices del Ecuador (AEADE), 2019; AUTOPLUS, 2019.

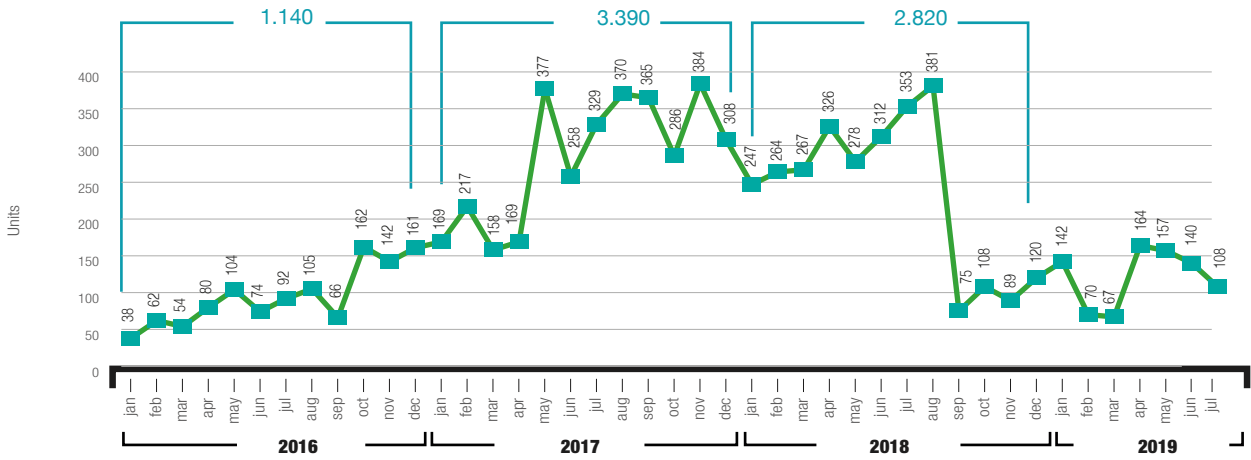


New Technologies

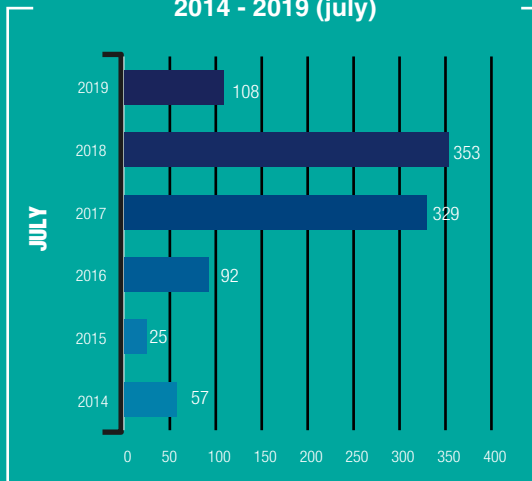


Hybrid Vehicles

Monthly hybrid vehicle sales (units)



Historical hybrid vehicle sales (units) 2014 - 2019 (july)

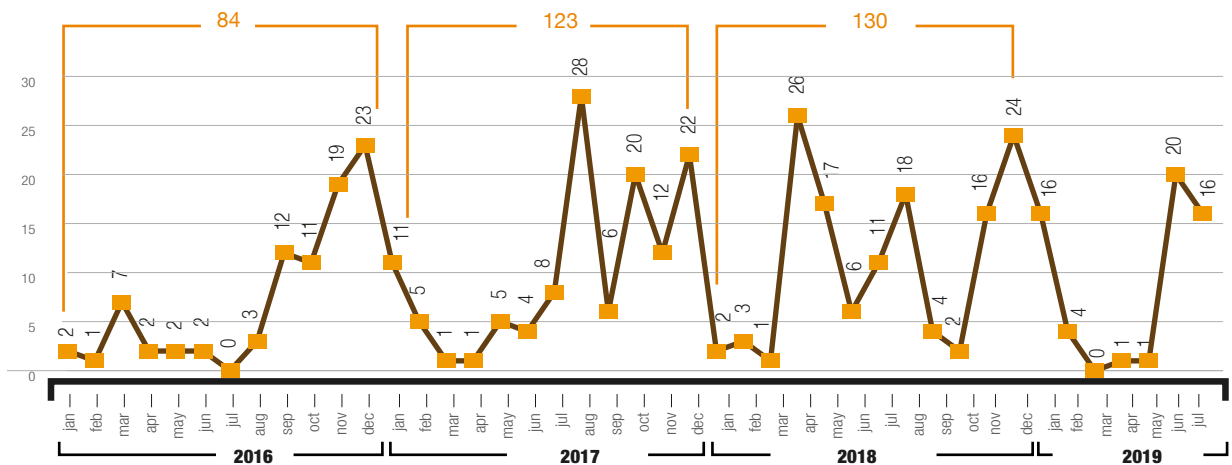


Source: Asociación de Empresas Automotrices del Ecuador (AEADE), 2019; AUTOPLUS, 2019.

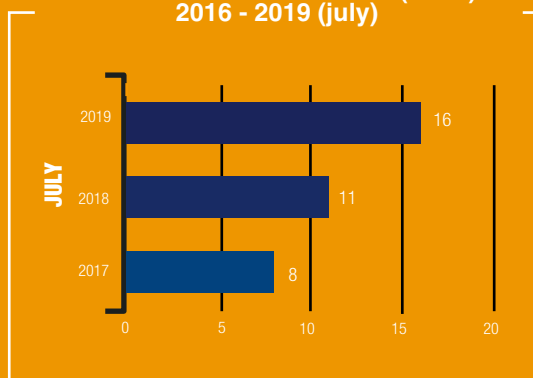


Electric Vehicles

Monthly electric vehicle sales (units)



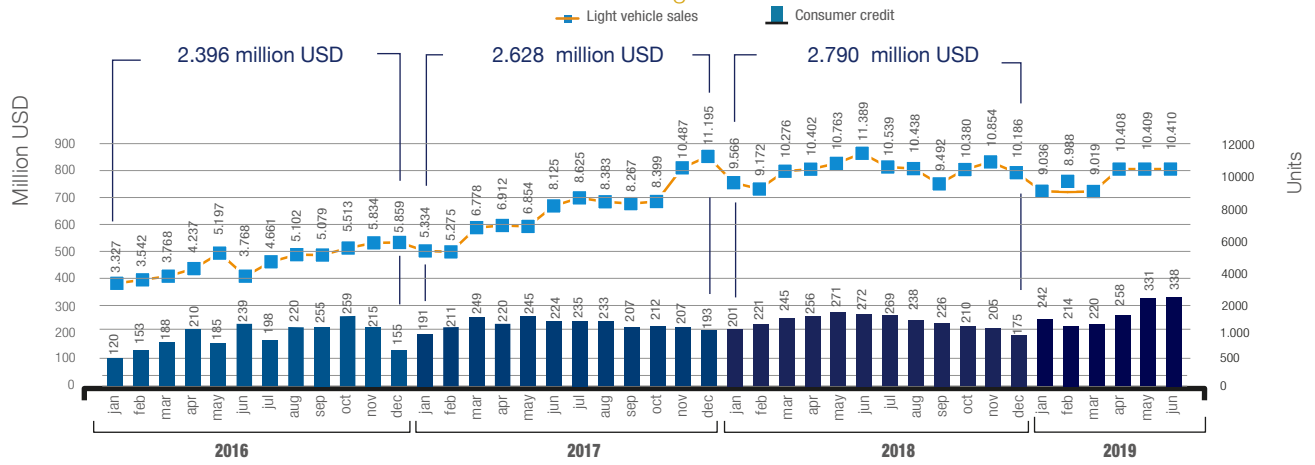
Historical electric vehicle sales (units) 2016 - 2019 (july)



Source: Asociación de Empresas Automotrices del Ecuador (AEADE), 2019; AUTOPLUS, 2019.

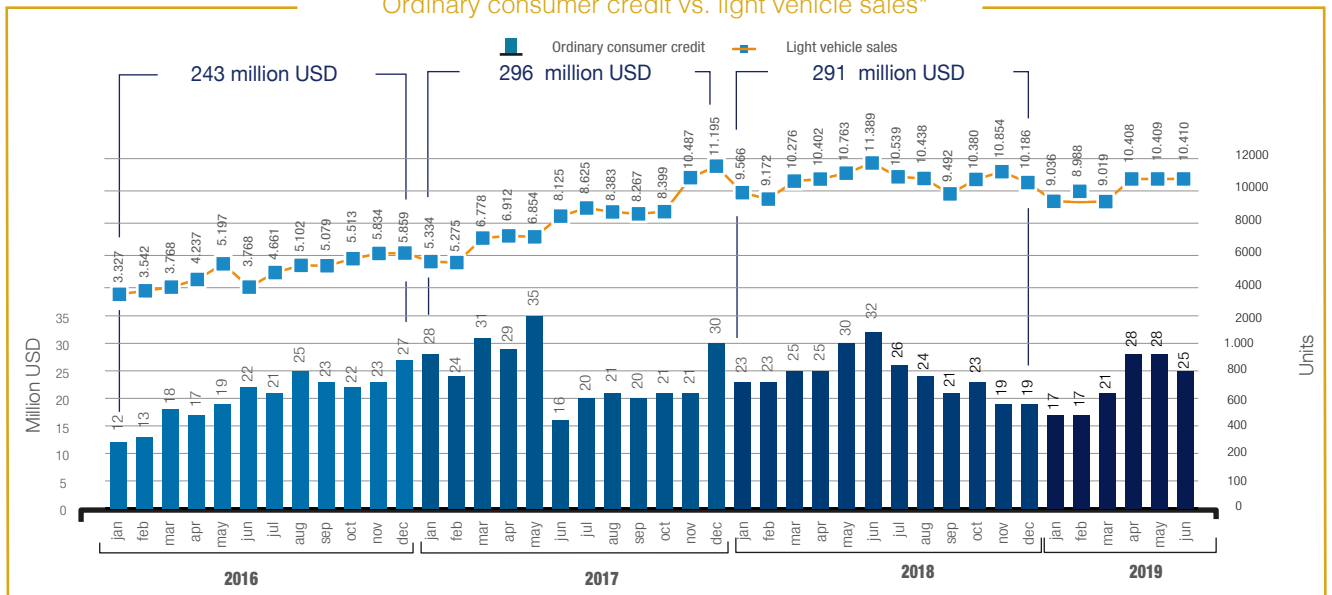
Credit

Consumer credit vs. light vehicle sales*



*Light vehicles: automobiles, pickups, SUV

Ordinary consumer credit vs. light vehicle sales*

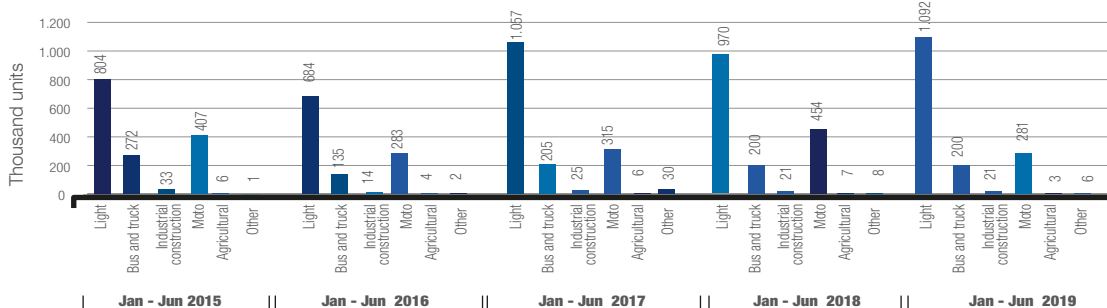


*Light vehicles: automobiles, pickups, SUV

Source: Superintendencia de Bancos, 2019

Tires

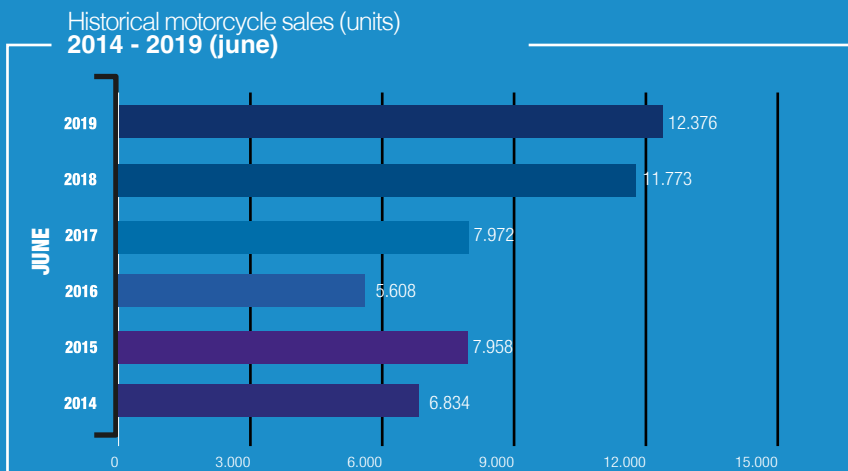
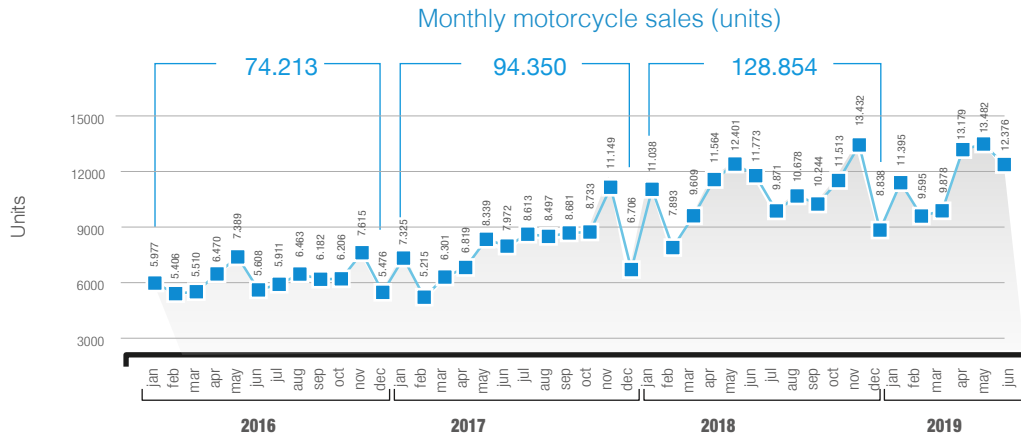
Total tires imports by segment (thousand units)



Source: Servicio Nacional de Aduana del Ecuador (SENAE), 2019



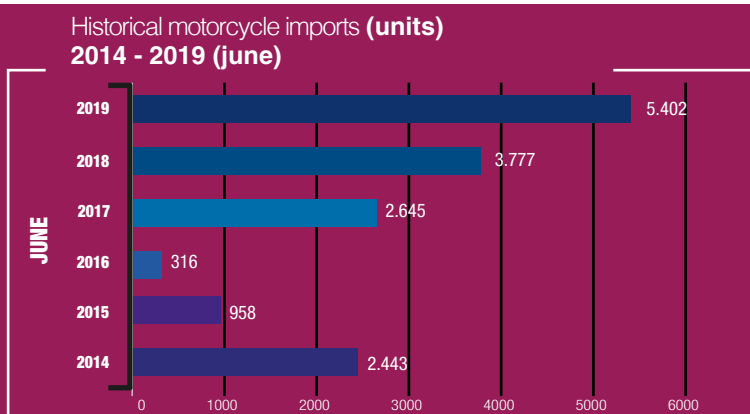
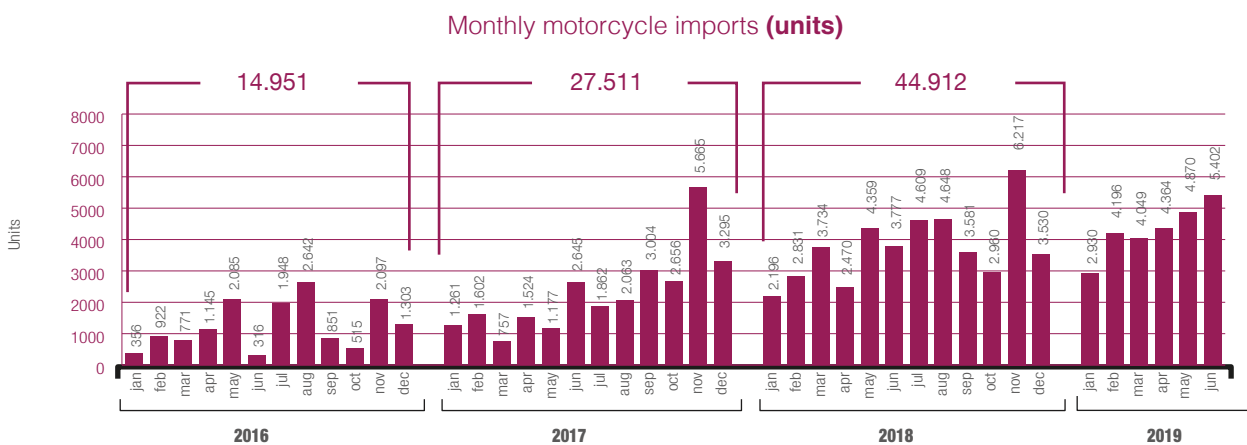
Motorcycle sales



Source: Base de Matriculación del Servicio de Rentas Internas (SRI), 2019



Motorcycle imports



Source: Servicio Nacional de Aduana del Ecuador (SENAE), 2019



Macroeconomic figures

GDP	jan - mar 2018	jan - mar 2019
Real GDP (USD millions of 2007)	17.817	17.921
Nominal GDP (USD millions)	26.894	27.245
Variation of real GDP	1,8%	0,6%
	jun 2018	jun 2019
Inflation		
Annual	-0,71%	0,61%
Monthly	-0,27%	-0,04%
Accumulated	-0,19%	0,15%
Foreign trade		
Exports (FOB USD millions)	jan - jun 2018	jan - jun 2019
Total	10.671	11.066
Oil	4.277	4.437
Non-oil	6.393	6.629
Imports (FOB USD millions)	jan - jun 2018	jan - jun 2019
Total	10.521	10.955
Oil	2.050	2.197
Non-oil	8.471	8.758
Balance trade (FOB USD millions)	jan - jun 2018	jan - jun 2019
Total	150	111
Oil	2.227	2.240
Non-oil	-2.077	-2.129
	jan - jun 2018	jan - jun 2019
Oil		
WTI (average price)	\$ 65,42	\$ 57,34
	jun 2018	jun 2019
Foreign Currency Exchange		
USD/EURO	0,87	0,88
USD/COP	2.948	3.196
USD/PEN	3,28	3,29
USD/BRL	3,85	3,83
	jun 2018	jun 2019
Labor Market		
Working-age population	12.023.846	12.316.194
Economically Active Population	7.978.870	8.231.949
Employed population	7.648.773	7.865.786
Appropriate Employment	3.105.674	3.123.743
Underemployment	1.544.373	1.667.278
Unpaid Employment	838.730	855.741
Other non-full Employment	2.116.670	2.169.741
Unclassified Employment	43.325	49.282
Unemployment	330.097	366.163
Economically Inactive Population	4.044.977	4.084.245

Source: Banco Central del Ecuador (BCE), 2018; Instituto Nacional de Estadísticas y Censos (INEC), 2019
Elaboration: Asociación de Empresas Automotrices del Ecuador (AEADE)

Number of vehicles

Light **2'127.541**

Commercial **317.370**

1.046.150

489.521

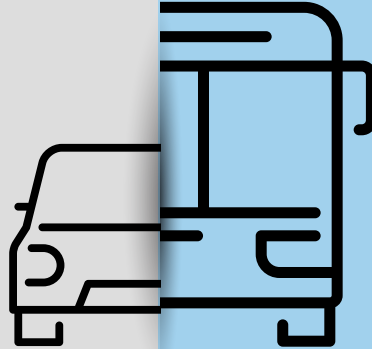
591.871



Automobile

SUV

Pickups



228.553*

36.362

52.455



Truck

Bus

Van

*The information corresponds to all kind of trucks including those with load capacity below 3.5 tons which are not considered heavy load trucks.

Vehicle fleet age

Average age: 16,0 years

1

1 - 5

5 - 10

10 - 15

15 - 20

20 - 25

25 - 30

30 - 35

35 +

130.734

459.622

614.739

356.943

191.199

207.133

131.051

49.962

303.528

5,35%

18,80%

25,14%

14,60%

7,82%

8,47%

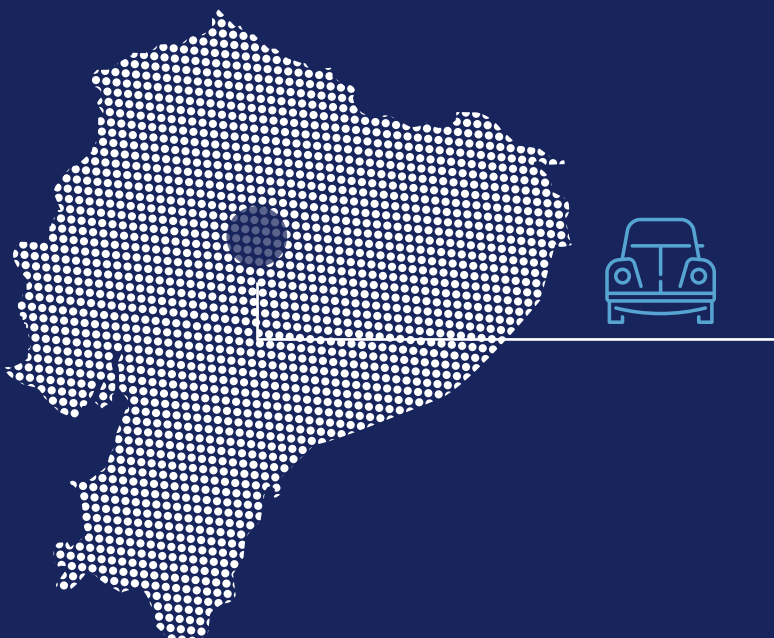
5,36%

2,04%

12,41%

TOTAL: 2'444.911

Geographic location



PICHINCHA	825.733
GUAYAS	629.642
AZUAY	173.146
TUNGURAHUA	141.411
MANABÍ	114.125
IMBABURA	73.519
EL ORO	65.716
CHIMBORAZO	65.014
LOJA	57.181
LOS RÍOS	55.748
COTOPAXI	55.317
SANTO DOMINGO	46.216
CAÑAR	35.672
ESMERALDAS	25.313
CARCHI	21.967
BOLIVAR	14.162
ORELLANA	9.167
SUCUMBÍOS	8.682
PASTAZA	8.398
MORONA SANTIAGO	5.095
NAPO	4.747
SANTA ELENA	4.541
ZAMORA CHINCHIPE	3.761
GALÁPAGOS	640



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