

# AUTOMOTIVE SECTOR

in figures

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Automotive Sector in Figures

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**Employment 2018**



**Vehicle manufacturing**

Activities	# workers
Vehicle, trailer truck and semi-trailer truck manufacturing	1.401
Vehicle bodywork manufacturing	2.231
Automotive parts manufacturing	1.309
<b>Subtotal</b>	<b>4.941</b>



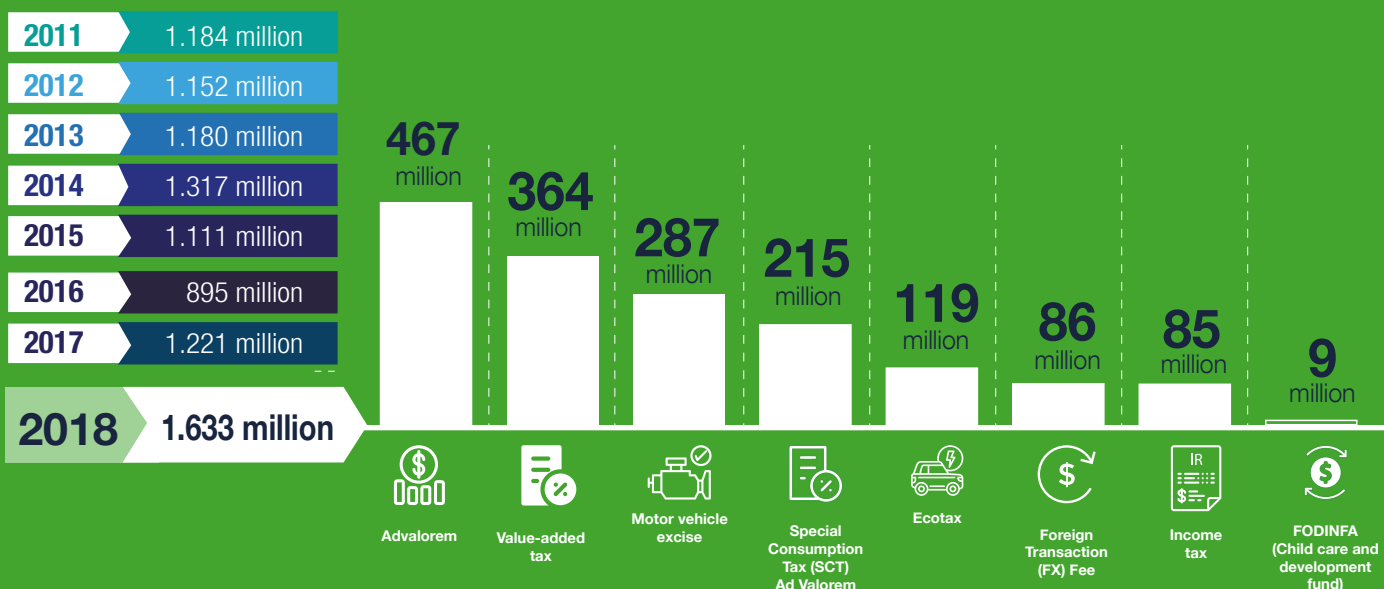
**Vehicle and motorcycle sales and repair**

Activities	# workers
Vehicle sales	15.610
Vehicle maintenance	22.857
Spare-part sales	22.116
Motorcycle sales and maintenance	2.631
<b>Subtotal</b>	<b>63.214</b>

**Total employment generated 2018: 68.115**

Source: Laboratorio de Dinámica Laboral y Empresarial del INEC, 2018. Base de datos del IESS

**Tributes (importing and assemblers companies)**





# Ecuador's summary



## Macroeconomic figures

Total trade balance (jan - jul 2019):	\$207 million USD FOB
Average oil price WTI (jan - jul 2019):	\$57,37
Annual inflation (jul 2019):	0,71%
Annual GDP variation (jan - mar 2019 / 2018):	0,6%

Source: Banco Central del Ecuador (BCE), 2019



## Credit (january - june 2019)



### Regular consumption:

\$137 million USD



### Priority consumption:

\$1.466 million USD

Source: Superintendencia de Bancos, 2019



## Light vehicle\* and commercial vehicle\*\* market



### Imports:

(January - July 2019)

61.618  
units



### Assembled vehicles sales:

(January - August 2019)

16.987  
units



### Exports:

(January - July 2019)

699  
units



### Sales:

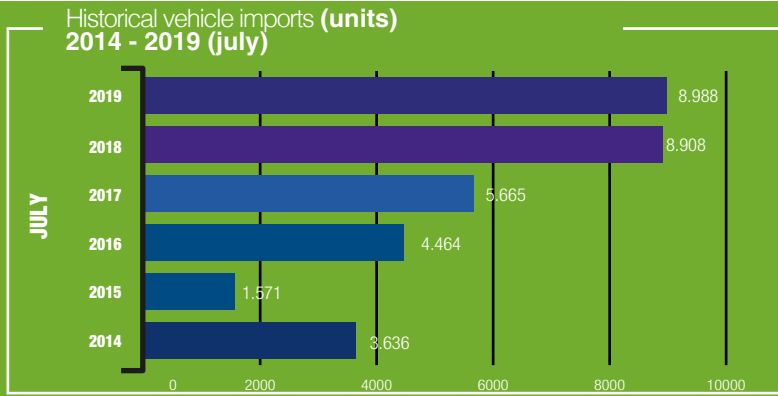
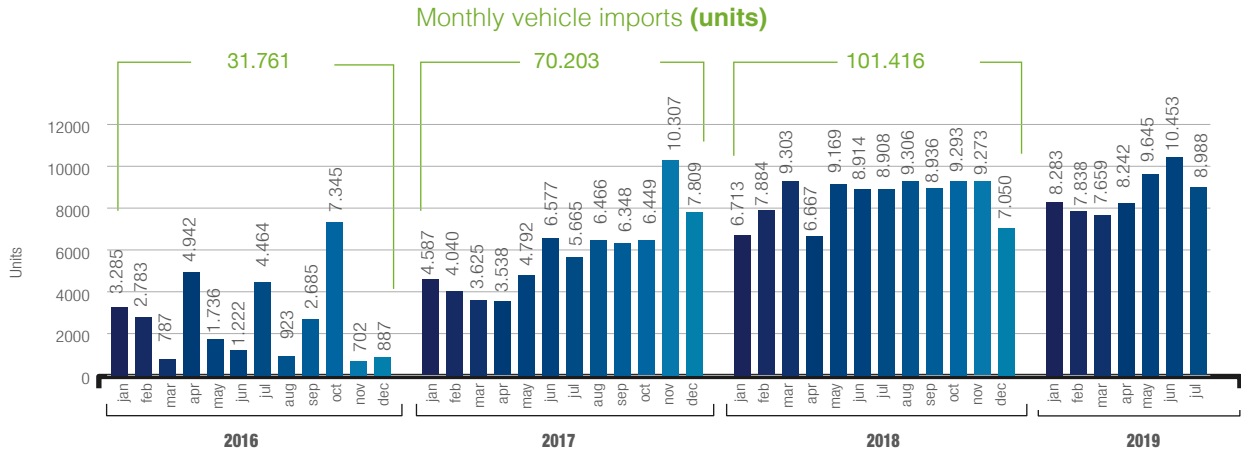
(January - August 2019)

88.523  
units

\*Light vehicles: automobiles, pickups, SUV  
\*\*Commercial vehicles: VAN, trucks, buses

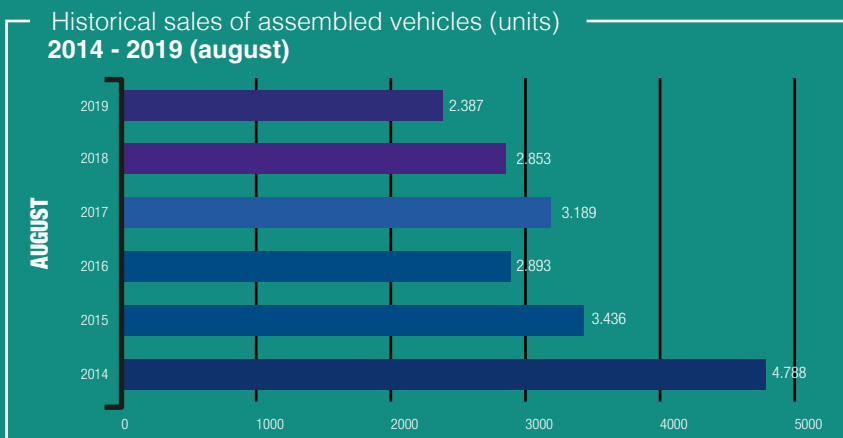
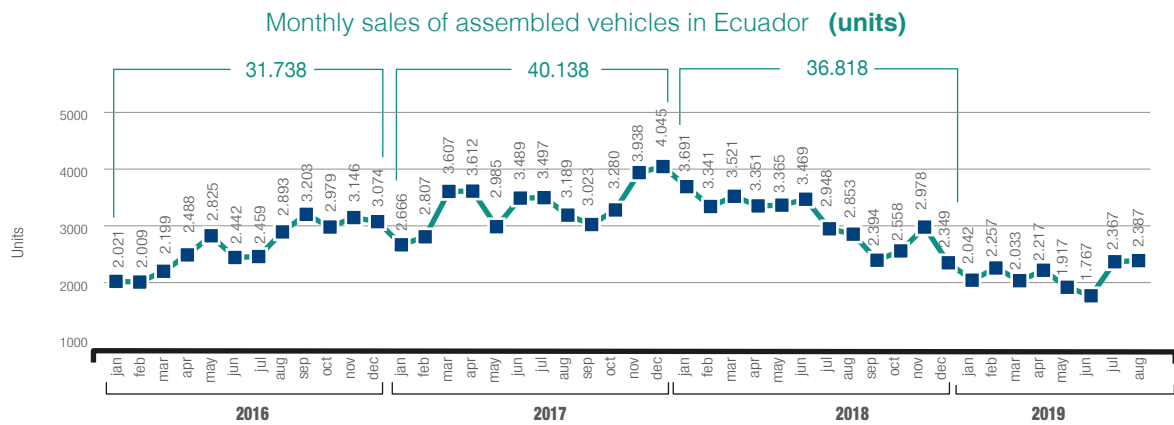
Source: Servicio Nacional de Aduana del Ecuador (SENAE), 2019;  
Asociación de Empresas Automotrices del Ecuador (AEADE), 2019

# Vehicle imports



Source: Servicio Nacional de Aduana del Ecuador (SENAE), 2019

# Assembled Vehicle Sales

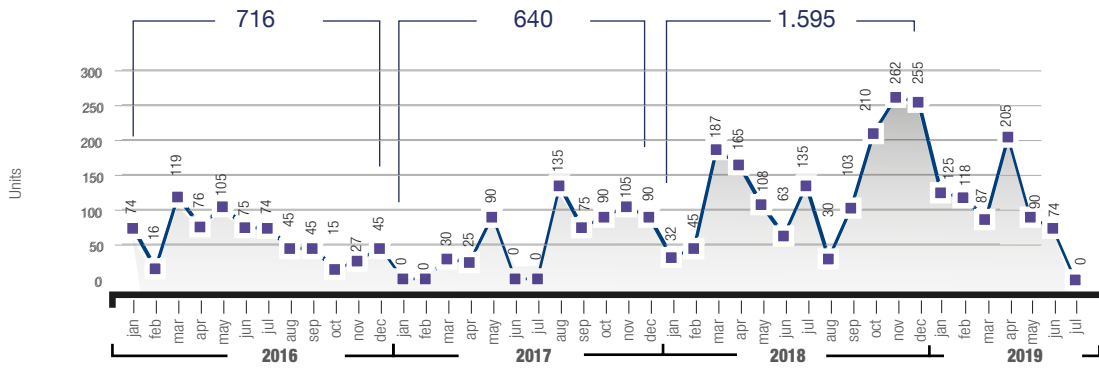


Source: Asociación de Empresas Automotrices del Ecuador (AEADE), 2019; AUTOPLUS, 2019.

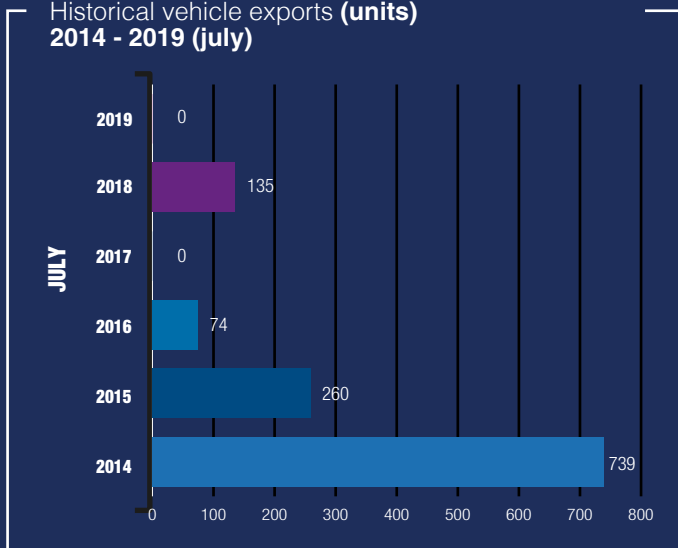


# Vehicle exports

Monthly vehicle exports (units)



Historical vehicle exports (units) 2014 - 2019 (july)

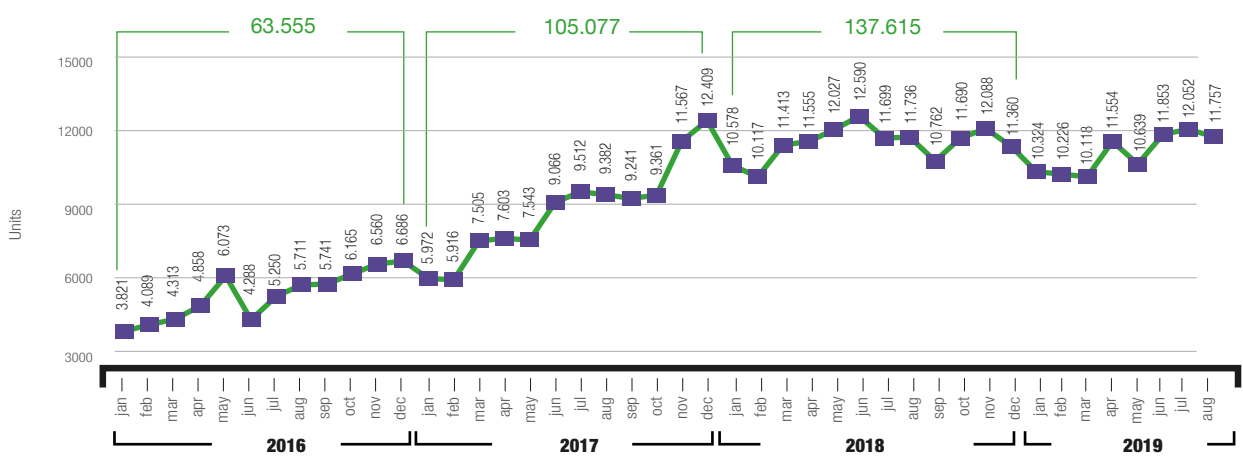


Source: Servicio Nacional de Aduana del Ecuador (SENAE), 2019

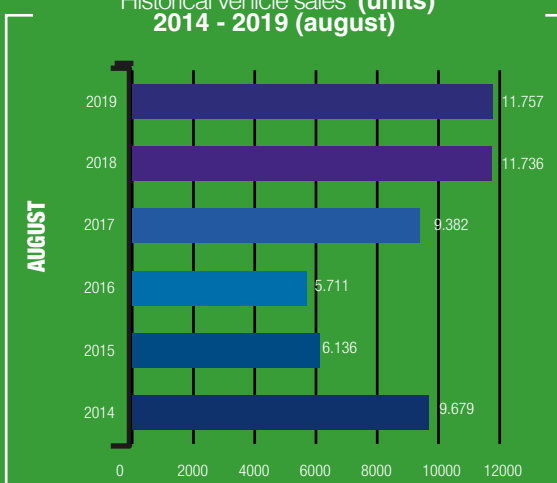


# Vehicle sales

Monthly vehicle sales (units)



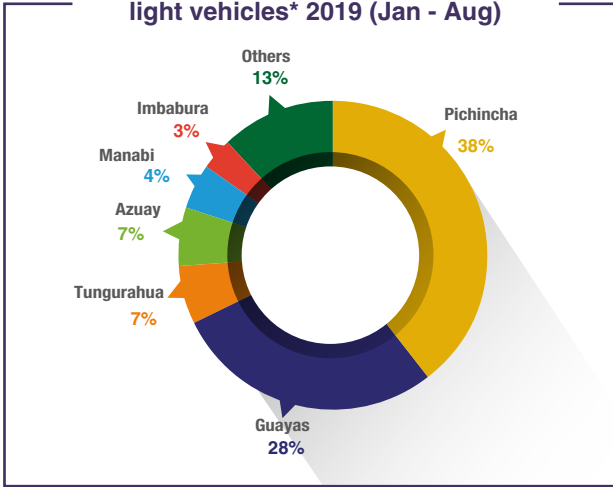
Historical vehicle sales (units) 2014 - 2019 (august)



Source: Asociación de Empresas Automotrices del Ecuador (AEADE), 2019; AUTOPLUS, 2019

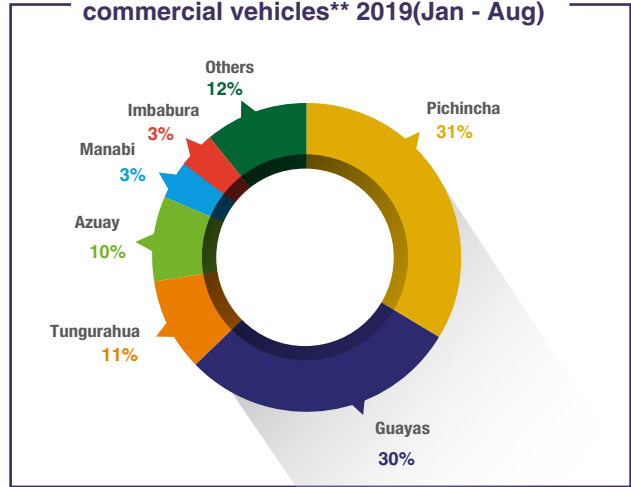
# Vehicle sales

Market share by province (units), light vehicles\* 2019 (Jan - Aug)



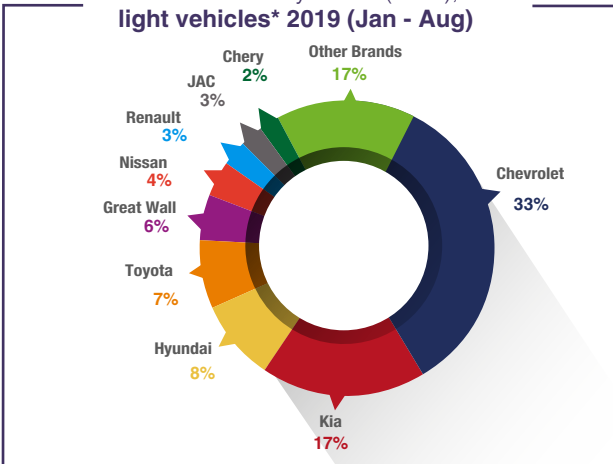
\*Light vehicles: automobiles, pickups, SUV

Market share by province (units), commercial vehicles\*\* 2019 (Jan - Aug)



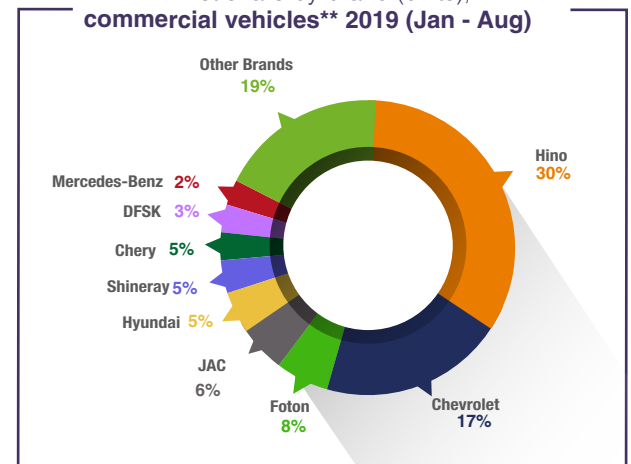
\*\*Commercial vehicles: VAN, trucks, buses

Market share by brand (units), light vehicles\* 2019 (Jan - Aug)



\*Light vehicles: automobiles, pickups, SUV

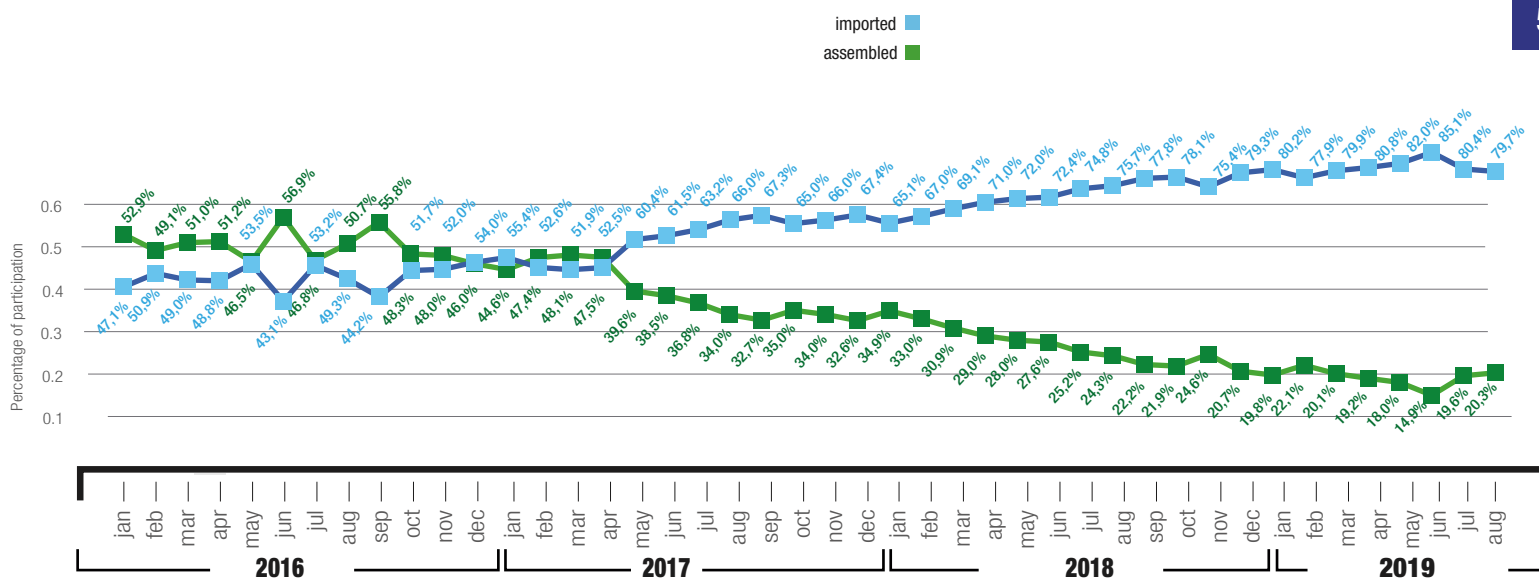
Market share by brand (units), commercial vehicles\*\* 2019 (Jan - Aug)



\*\*Commercial vehicles: VAN, trucks, buses

Source: Asociación de Empresas Automotrices del Ecuador (AEADE), 2019; AUTOPLUS, 2019.

Market share. Imported vs assembled (units)



Source: Asociación de Empresas Automotrices del Ecuador (AEADE), 2019; AUTOPLUS, 2019.

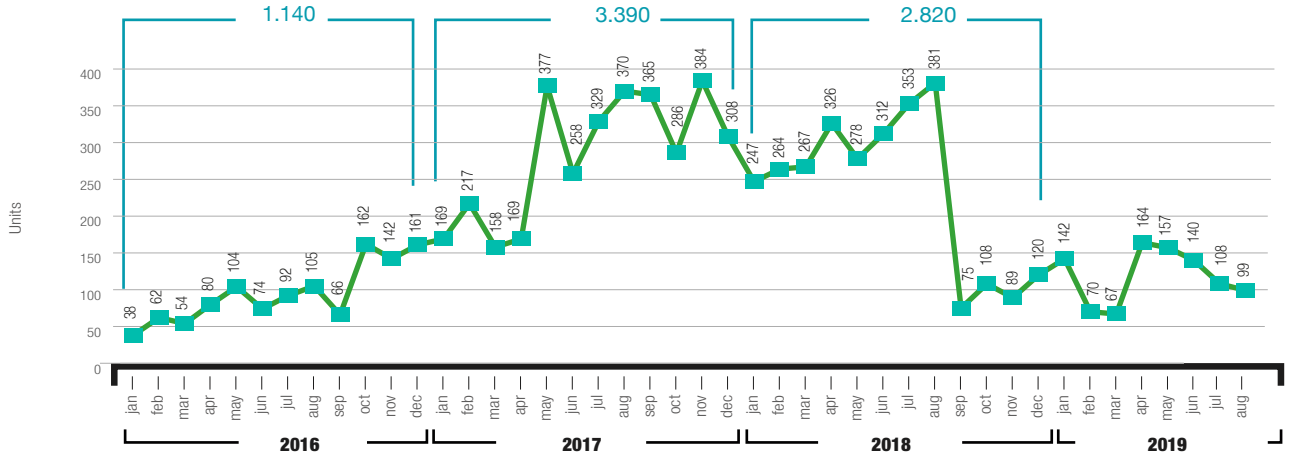


# New Technologies

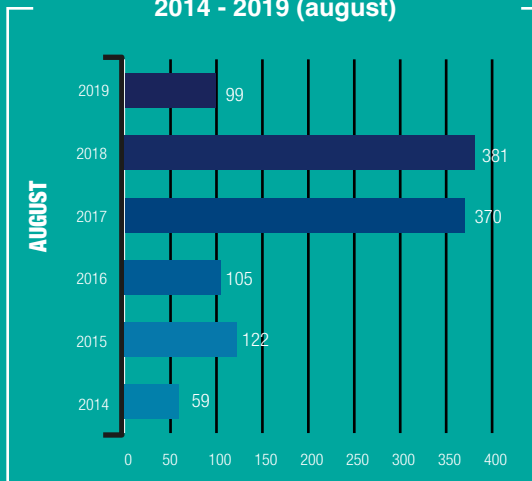


## Hybrid Vehicles

Monthly hybrid vehicle sales (units)



Historical hybrid vehicle sales (units) 2014 - 2019 (august)

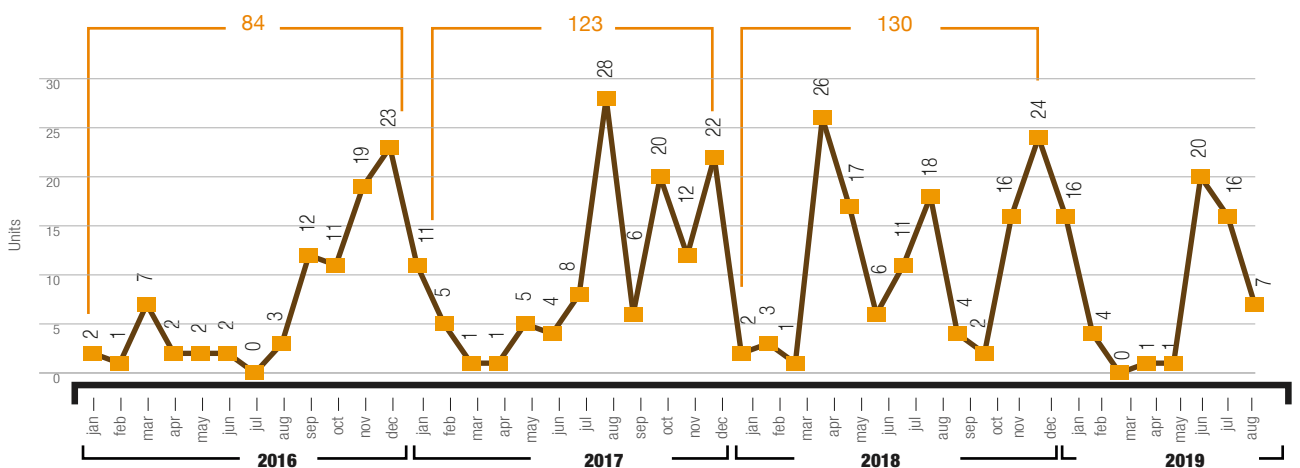


Source: Asociación de Empresas Automotrices del Ecuador (AEADE), 2019; AUTOPLUS, 2019.

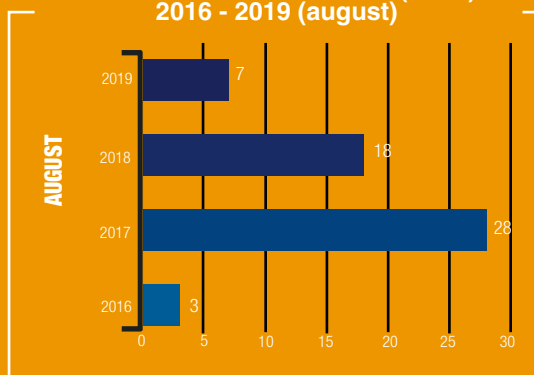


## Electric Vehicles

Monthly electric vehicle sales (units)



Historical electric vehicle sales (units) 2016 - 2019 (august)

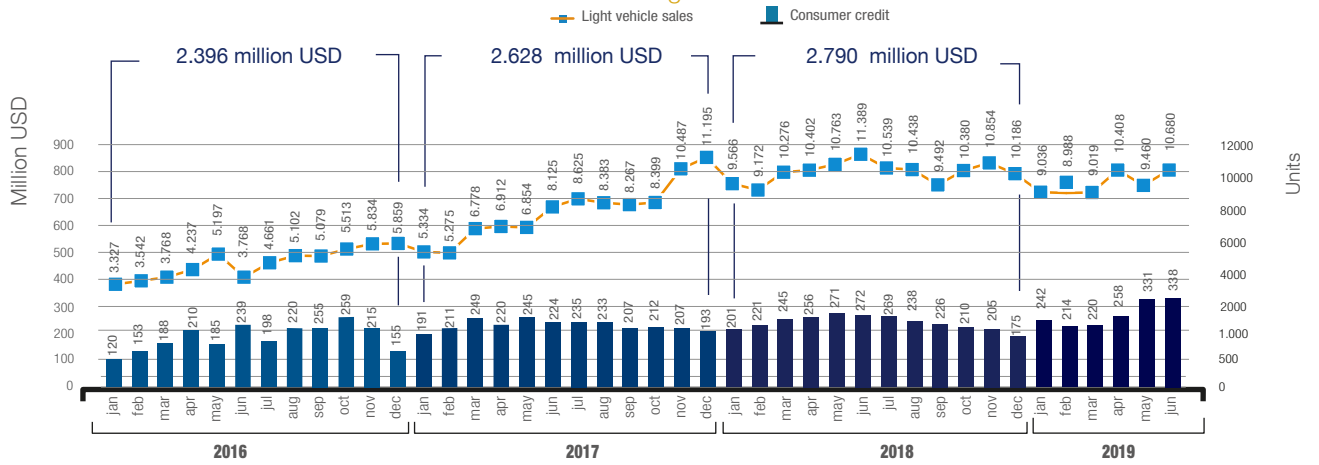


Source: Asociación de Empresas Automotrices del Ecuador (AEADE), 2019; AUTOPLUS, 2019.



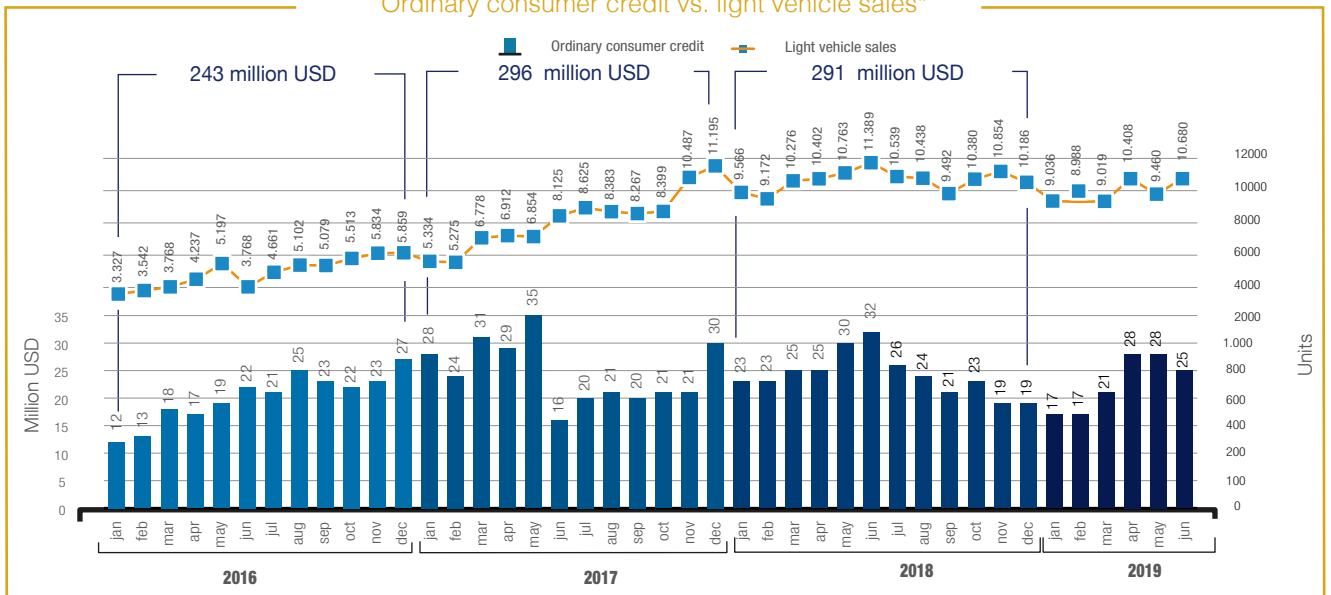
# Credit

Consumer credit vs. light vehicle sales\*



\*Light vehicles: automobiles, pickups, SUV

Ordinary consumer credit vs. light vehicle sales\*

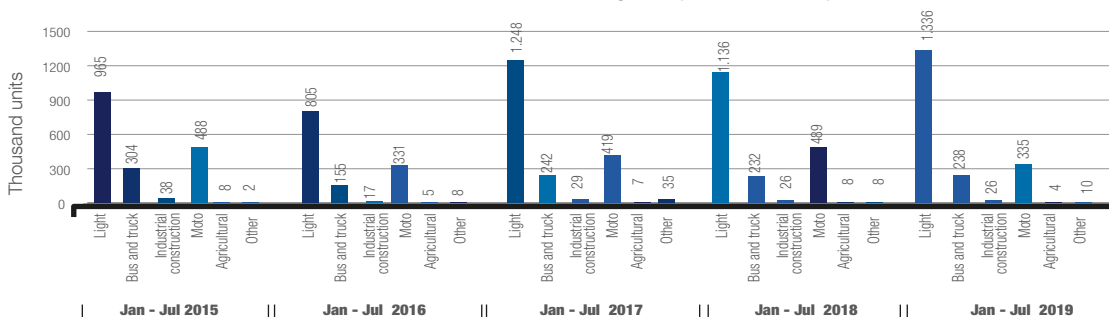


Source: Superintendencia de Bancos, 2019

\*Light vehicles: automobiles, pickups, SUV

# Tires

Total tires imports by segment (thousand units)

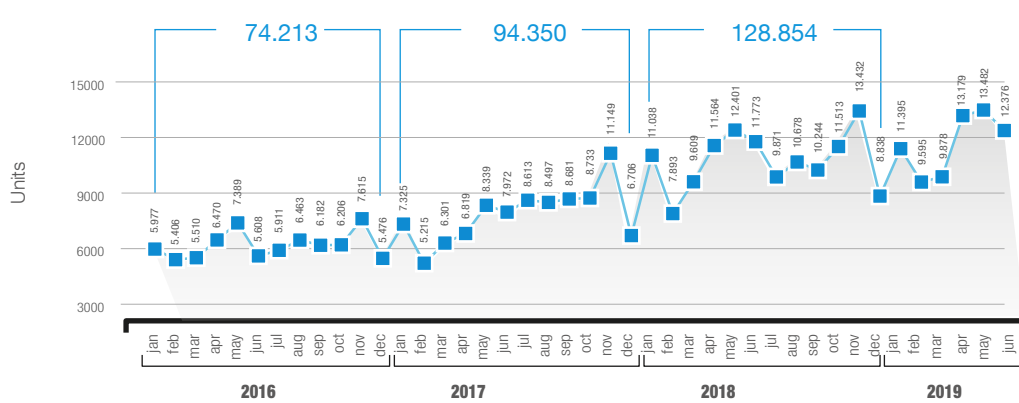


Source: Servicio Nacional de Aduana del Ecuador (SENAE), 2019

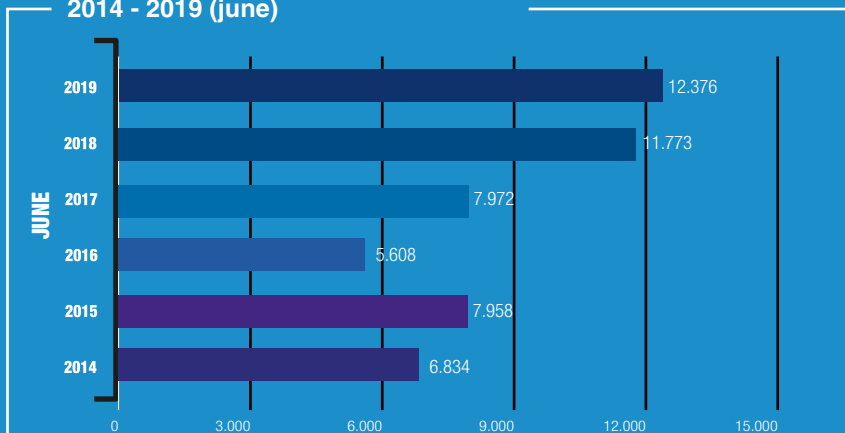


# Motorcycle sales

Monthly motorcycle sales (units)



Historical motorcycle sales (units)  
2014 - 2019 (june)

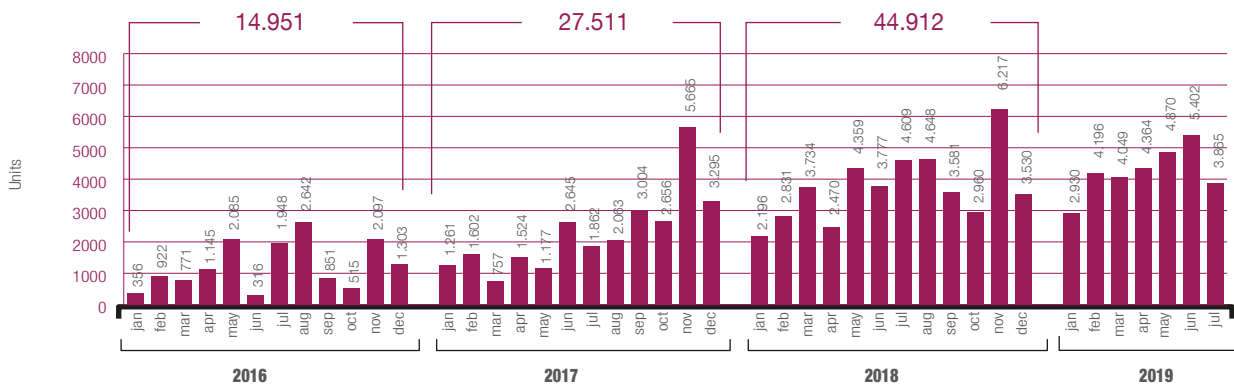


Source: Base de Matriculación del Servicio de Rentas Internas (SRI), 2019

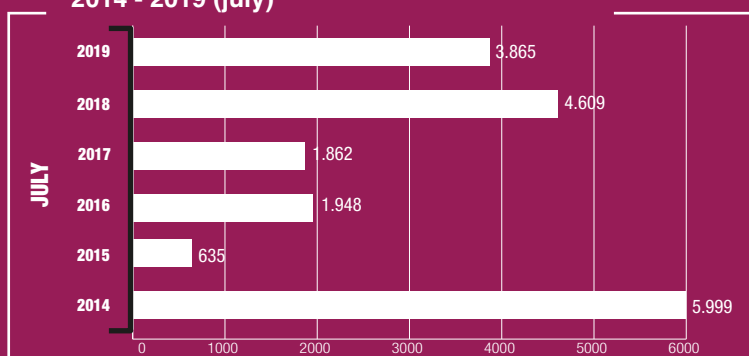


# Motorcycle imports

Monthly motorcycle imports (units)



Historical motorcycle imports (units)  
2014 - 2019 (july)



Source: Servicio Nacional de Aduana del Ecuador (SENAE), 2019



## Macroeconomic figures

<b>GDP</b>	<b>jan - mar 2018</b>	<b>jan - mar 2019</b>
Real GDP (USD millions of 2007)	17.817	17.921
Nominal GDP (USD millions)	26.894	27.245
Variation of real GDP	1,8%	0,6%
	<b>jul 2018</b>	<b>jul 2019</b>
<b>Inflation</b>		
Annual	-0,57%	0,71%
Monthly	-0,004%	0,09%
Accumulated	-0,19%	0,25%
<b>Foreign trade</b>		
Exports (FOB USD millions)	<b>jan - jul 2018</b>	<b>jan - jul 2019</b>
Total	12.580	13.047
Oil	5.125	5.286
Non-oil	7.456	7.761
Imports (FOB USD millions)	<b>jan - jul 2018</b>	<b>jan - jul 2019</b>
Total	12.474	12.841
Oil	2.421	2.567
Non-oil	10.053	10.274
Balance trade (FOB USD millions)	<b>jan - jul 2018</b>	<b>jan - jul 2019</b>
Total	107	207
Oil	2.704	2.719
Non-oil	-2.597	-2.512
<b>Oil</b>	<b>jan - jul 2018</b>	<b>jan - jul 2019</b>
WTI (average price)	\$ 66,22	\$ 57,37
<b>Foreign Currency Exchange</b>	<b>jul 2018</b>	<b>jul 2019</b>
USD/EURO	0,85	0,90
USD/COP	2.870	3.300
USD/PEN	3,27	3,29
USD/BRL	3,72	3,79
<b>Labor Market</b>	<b>jun 2018</b>	<b>jun 2019</b>
Working-age population	12.023.846	12.316.194
Economically Active Population	7.978.870	8.231.949
Employed population	7.648.773	7.865.786
Appropriate Employment	3.105.674	3.123.743
Underemployment	1.544.373	1.667.278
Unpaid Employment	838.730	855.741
Other non-full Employment	2.116.670	2.169.741
Unclassified Employment	43.325	49.282
Unemployment	330.097	366.163
Economically Inactive Population	4.044.977	4.084.245

Source: Banco Central del Ecuador (BCE), 2018; Instituto Nacional de Estadísticas y Censos (INEC), 2019  
Elaboration: Asociación de Empresas Automotrices del Ecuador (AEADE)

**Number of vehicles**

Light **2'127.541**

Commercial **317.370**

**1.046.150**

**489.521**

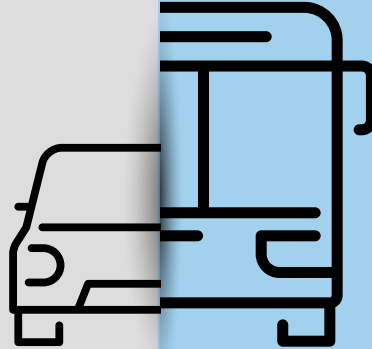
**591.871**



Automobile

SUV

Pickups



**228.553\***

**36.362**

**52.455**



Truck

Bus

Van

\*The information corresponds to all kind of trucks including those with load capacity below 3.5 tons which are not considered heavy load trucks.

**Vehicle fleet age**

**Average age: 16,0 years**

**1**

**1 - 5**

**5 - 10**

**10 - 15**

**15 - 20**

**20 - 25**

**25 - 30**

**30 - 35**

**35 +**

**130.734**

**459.622**

**614.739**

**356.943**

**191.199**

**207.133**

**131.051**

**49.962**

**303.528**

**5,35%**

**18,80%**

**25,14%**

**14,60%**

**7,82%**

**8,47%**

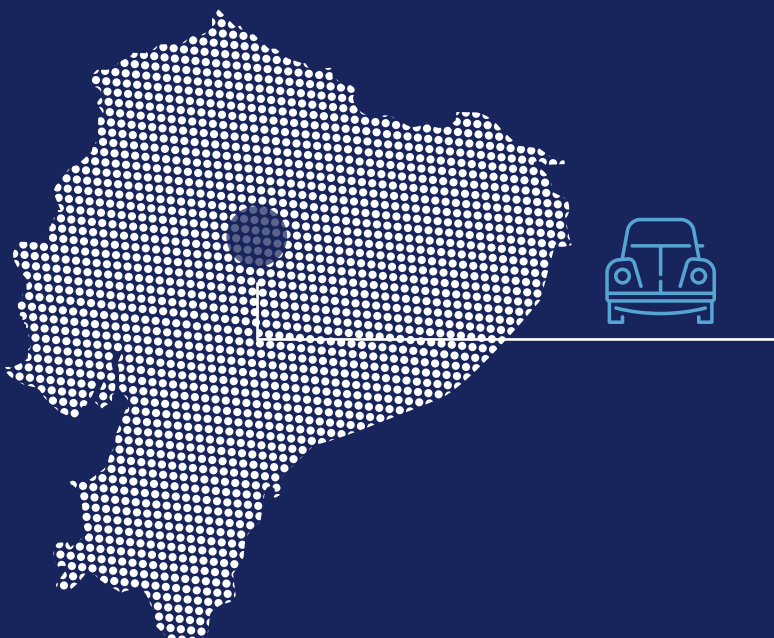
**5,36%**

**2,04%**

**12,41%**

**TOTAL: 2'444.911**

**Geographic location**



PICHINCHA	825.733
GUAYAS	629.642
AZUAY	173.146
TUNGURAHUA	141.411
MANABÍ	114.125
IMBABURA	73.519
EL ORO	65.716
CHIMBORAZO	65.014
LOJA	57.181
LOS RÍOS	55.748
COTOPAXI	55.317
SANTO DOMINGO	46.216
CAÑAR	35.672
ESMERALDAS	25.313
CARCHI	21.967
BOLIVAR	14.162
ORELLANA	9.167
SUCUMBÍOS	8.682
PASTAZA	8.398
MORONA SANTIAGO	5.095
NAPO	4.747
SANTA ELENA	4.541
ZAMORA CHINCHIPE	3.761
GALÁPAGOS	640



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