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AUTOMOTIVE SECTOR

in figures

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Automotive Sector in Figures

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Quito - Ecuador



Employment 2018



Vehicle manufacturing

Activities	# workers
Vehicle, trailer truck and semi-trailer truck manufacturing	1.401
Vehicle bodywork manufacturing	2.231
Automotive parts manufacturing	1.309
Subtotal	4.941



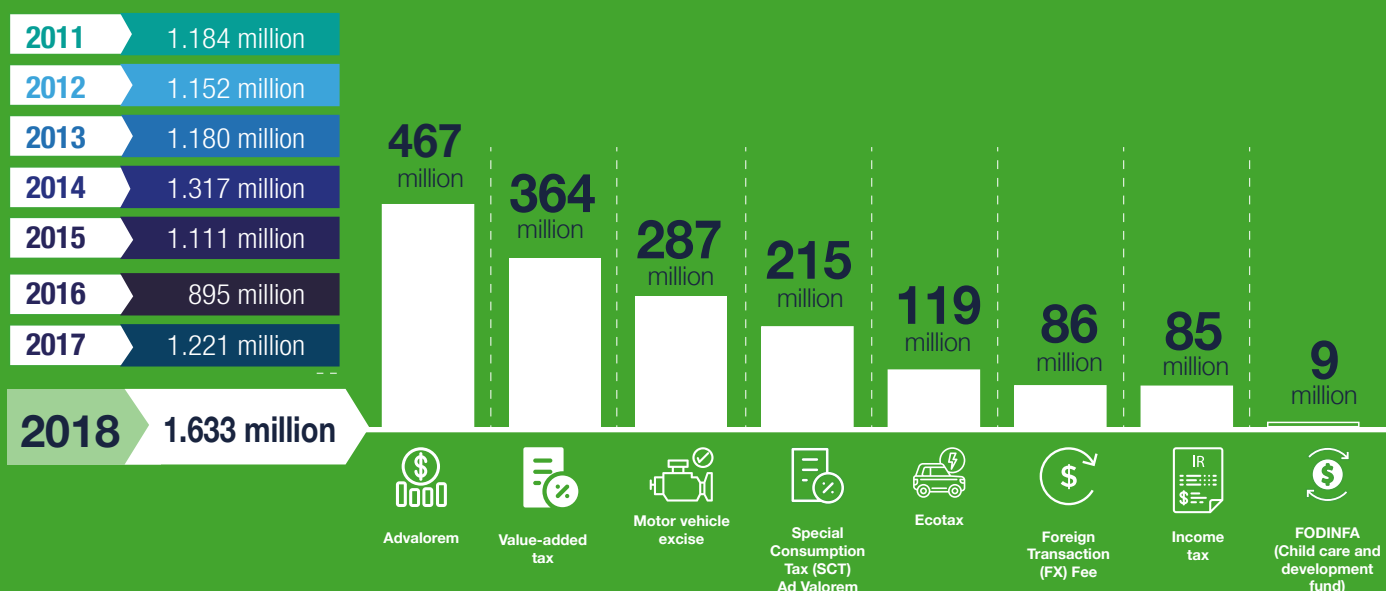
Vehicle and motorcycle sales and repair

Activities	# workers
Vehicle sales	15.610
Vehicle maintenance	22.857
Spare-part sales	22.116
Motorcycle sales and maintenance	2.631
Subtotal	63.214

Total employment generated 2018: 68.115

Source: Laboratorio de Dinámica Laboral y Empresarial del INEC, 2018. Base de datos del IESS

Tributes (importing and assemblers companies)





Ecuador's summary



Macroeconomic figures

Total trade balance (jan - jul 2019):	\$207 million USD FOB
Average oil price WTI (jan - jul 2019):	\$57,37
Annual inflation (aug 2019):	0,33%
Annual GDP variation (jan - jun 2019 / 2018):	0,4%

Source: Banco Central del Ecuador (BCE), 2019



Credit (january - august 2019)



Regular consumption:

\$193 million USD



Priority consumption:

\$2.131 million USD

Source: Superintendencia de Bancos, 2019



Light vehicle* and commercial vehicle** market



Imports:

(January - August 2019)

68.914
units



Assembled vehicles sales:

(January - September 2019)

19.393
units



Exports:

(January - August 2019)

746
units



Sales:

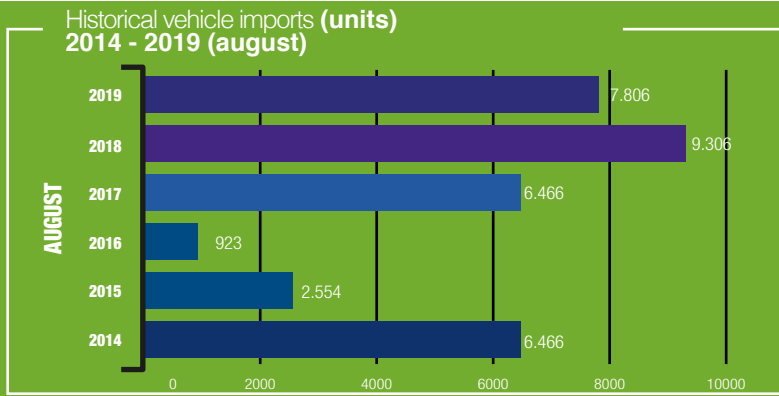
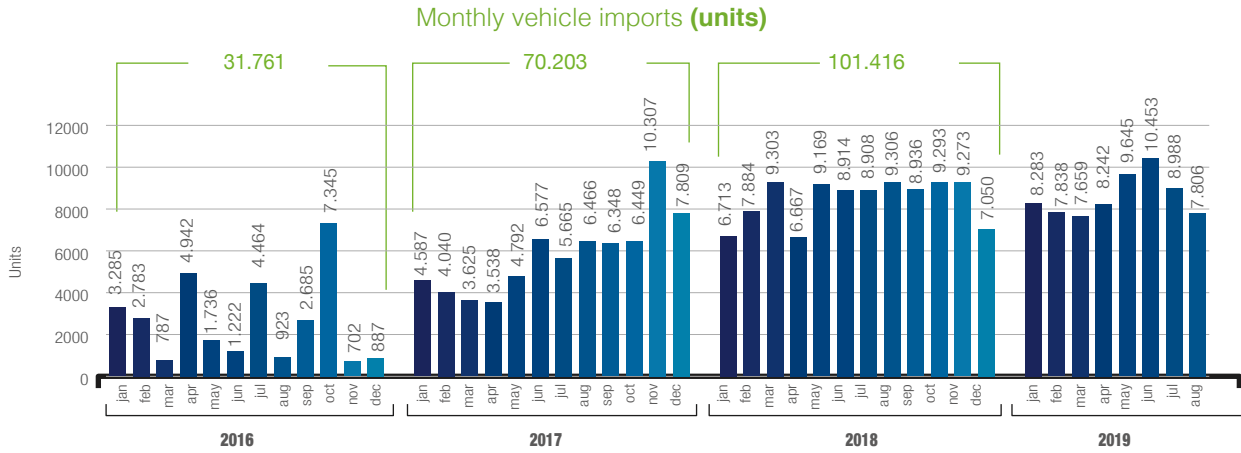
(January - September 2019)

100.238
units

*Light vehicles: automobiles, pickups, SUV
**Commercial vehicles: VAN, trucks, buses

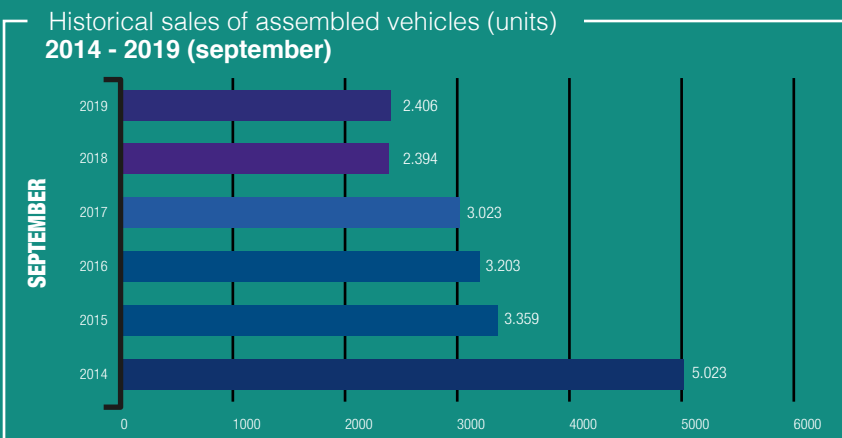
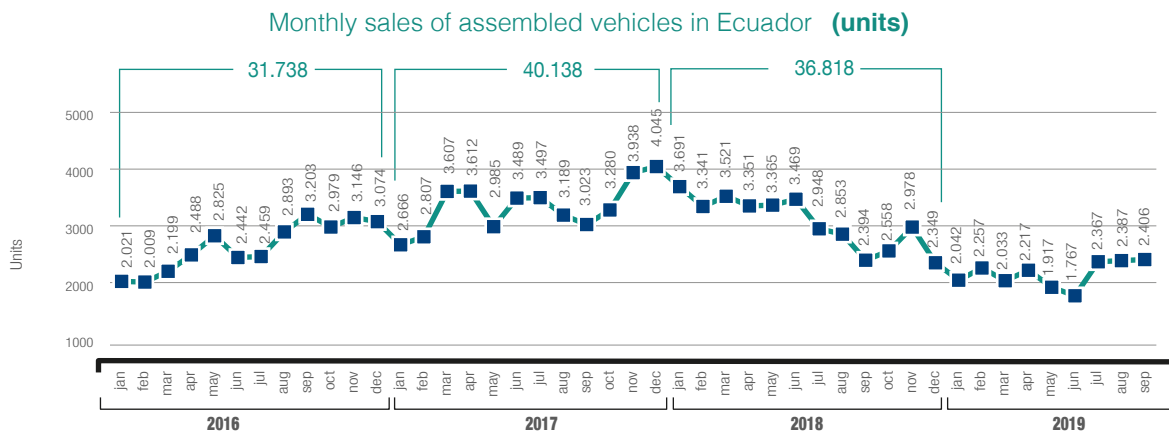
Source: Servicio Nacional de Aduana del Ecuador (SENAE), 2019;
Asociación de Empresas Automotrices del Ecuador (AEADE), 2019

Vehicle imports



Source: Servicio Nacional de Aduana del Ecuador (SENAE), 2019

Assembled Vehicle Sales

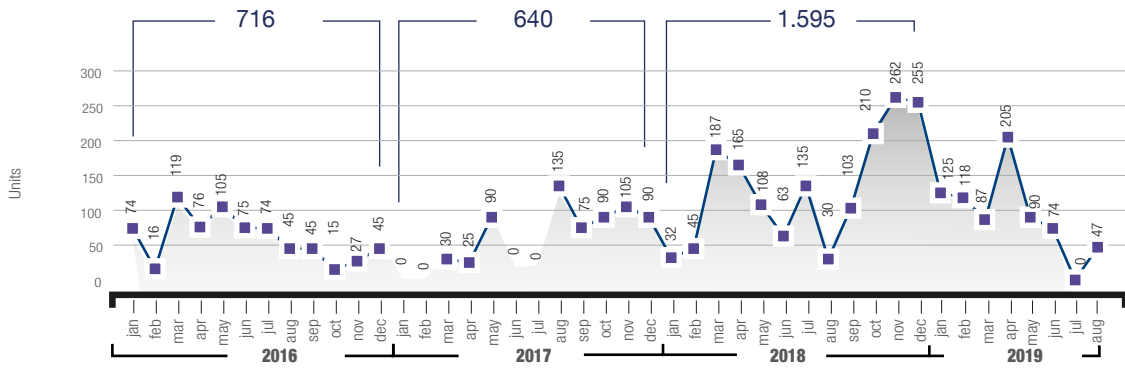


Source: Asociación de Empresas Automotrices del Ecuador (AEADE), 2019; AUTOPLUS, 2019.

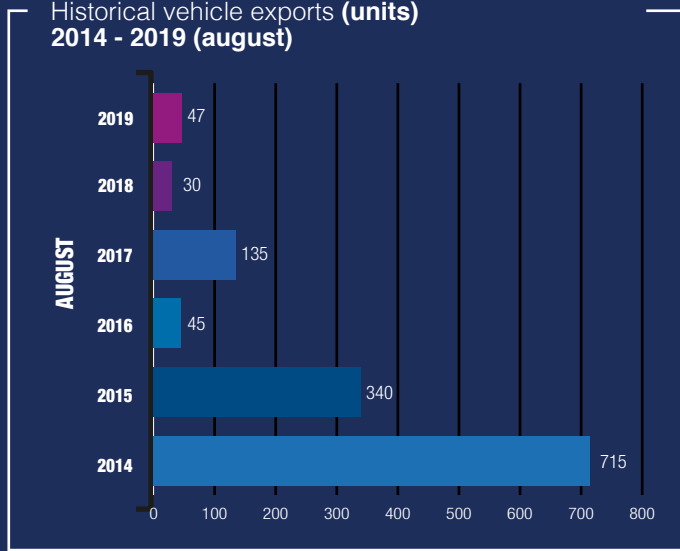


Vehicle exports

Monthly vehicle exports (units)



Historical vehicle exports (units) 2014 - 2019 (august)

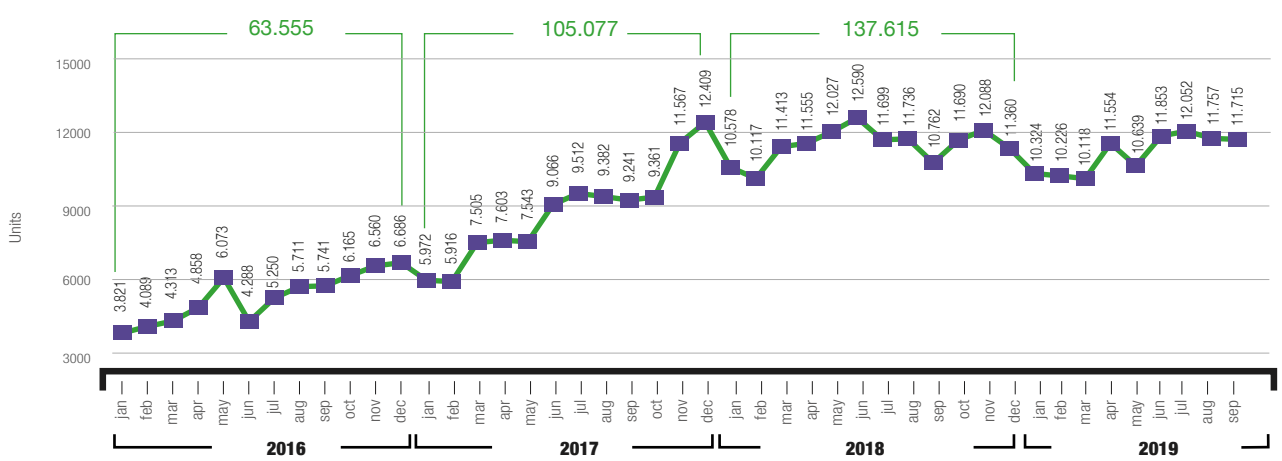


Source: Servicio Nacional de Aduana del Ecuador (SENAE), 2019

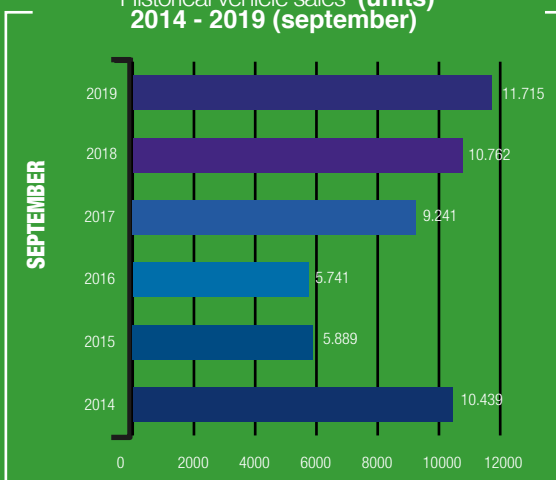


Vehicle sales

Monthly vehicle sales (units)



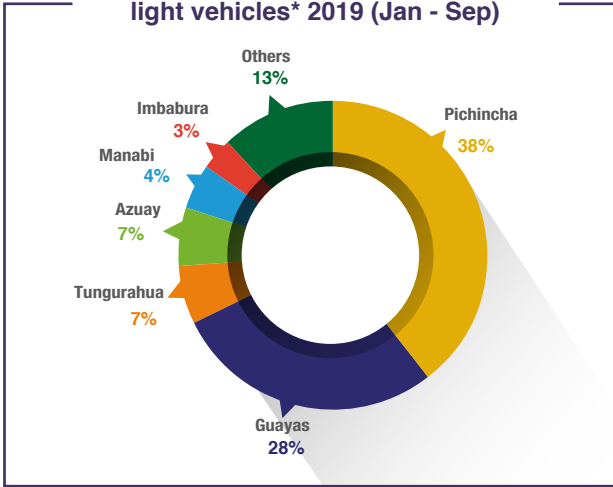
Historical vehicle sales (units) 2014 - 2019 (september)



Source: Asociación de Empresas Automotrices del Ecuador (AEADE), 2019; AUTOPLUS, 2019

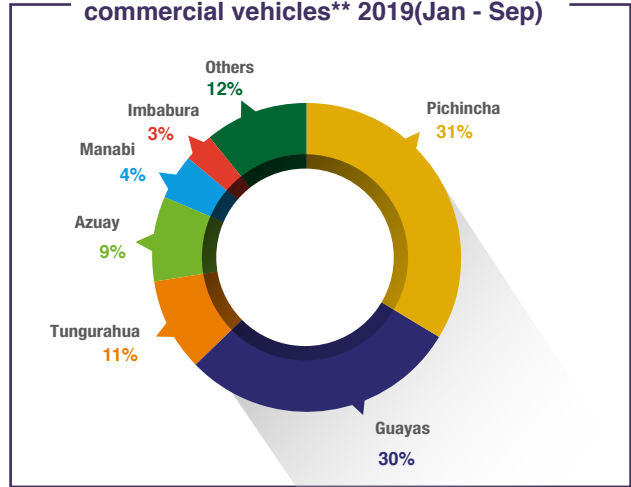
Vehicle sales

Market share by province (units), light vehicles* 2019 (Jan - Sep)



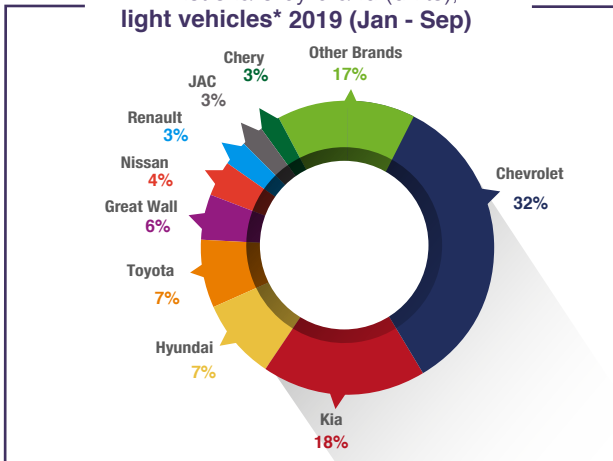
*Light vehicles: automobiles, pickups, SUV

Market share by province (units), commercial vehicles** 2019 (Jan - Sep)



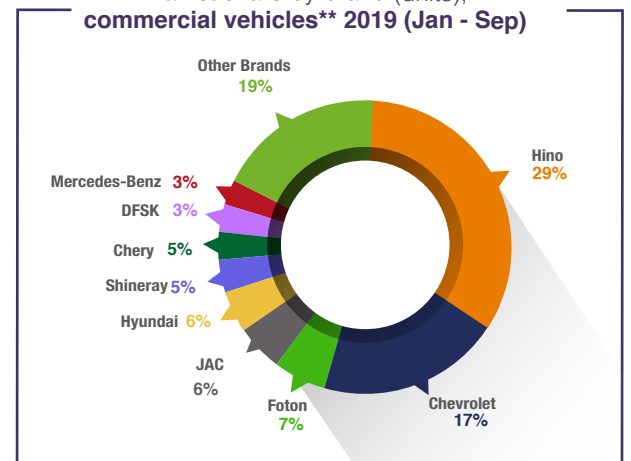
**Commercial vehicles: VAN, trucks, buses

Market share by brand (units), light vehicles* 2019 (Jan - Sep)



*Light vehicles: automobiles, pickups, SUV

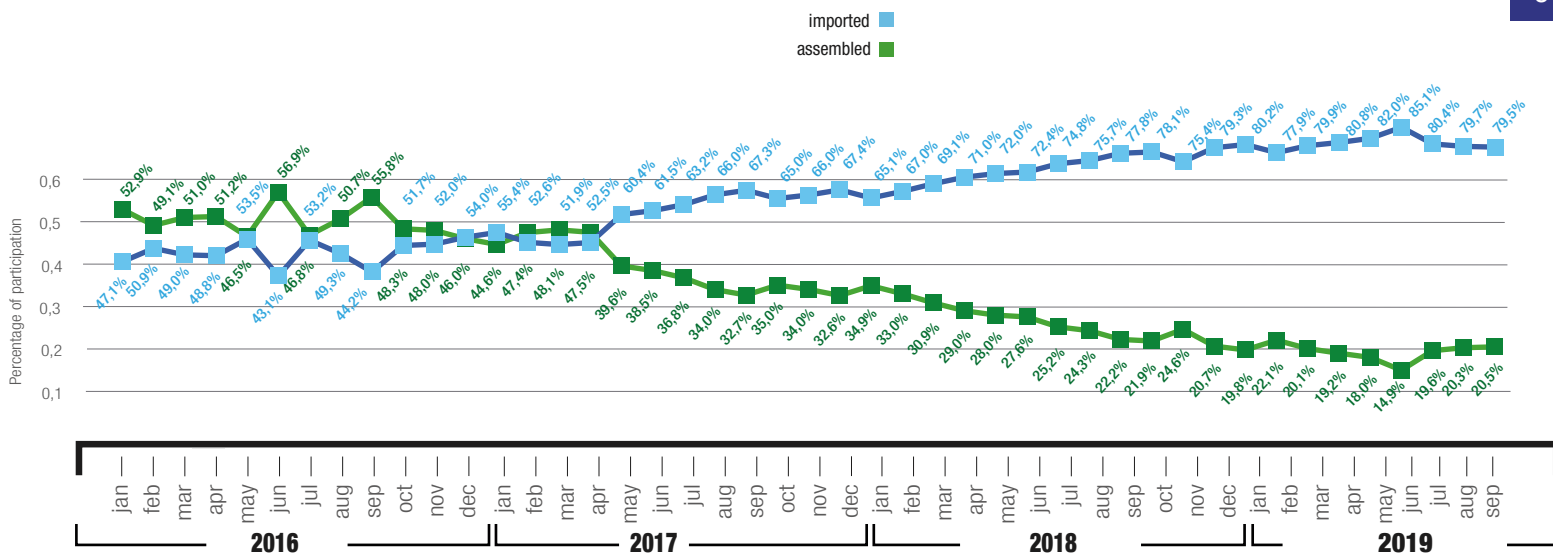
Market share by brand (units), commercial vehicles** 2019 (Jan - Sep)



**Commercial vehicles: VAN, trucks, buses

Source: Asociación de Empresas Automotrices del Ecuador (AEADE), 2019; AUTOPLUS, 2019.

Market share. Imported vs assembled (units)



Source: Asociación de Empresas Automotrices del Ecuador (AEADE), 2019; AUTOPLUS, 2019.

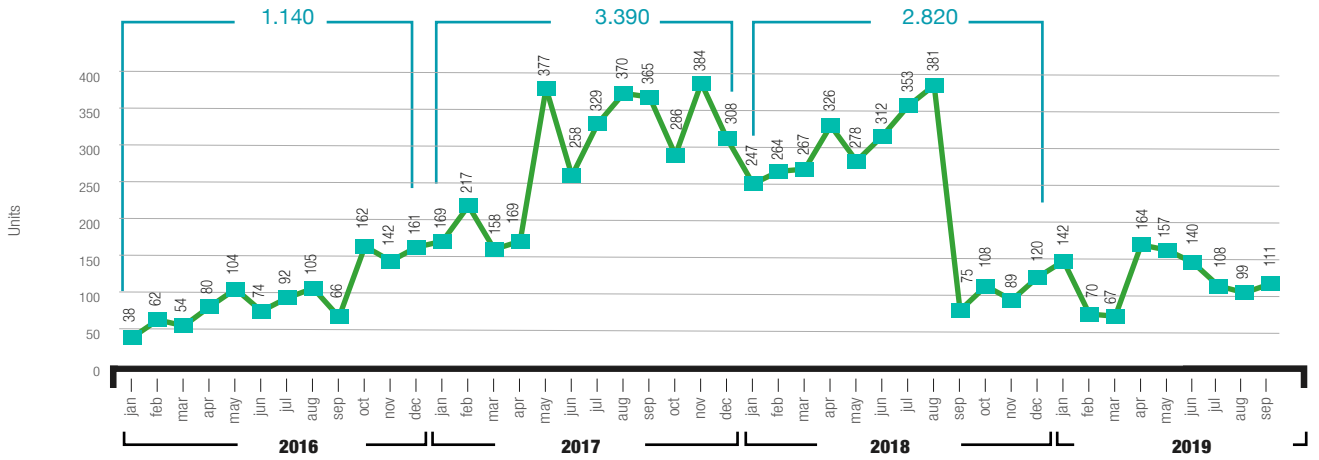


New Technologies

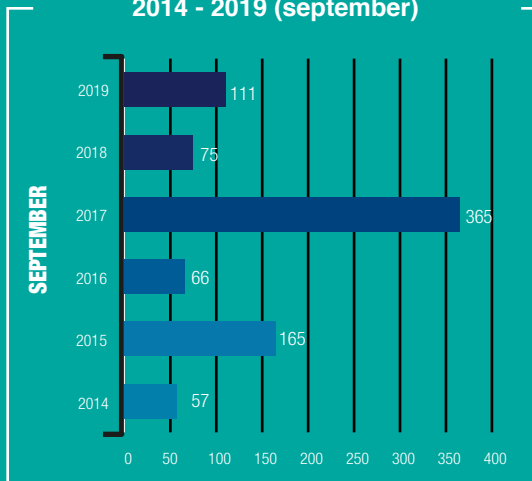


Hybrid Vehicles

Monthly hybrid vehicle sales (units)



Historical hybrid vehicle sales (units) 2014 - 2019 (september)

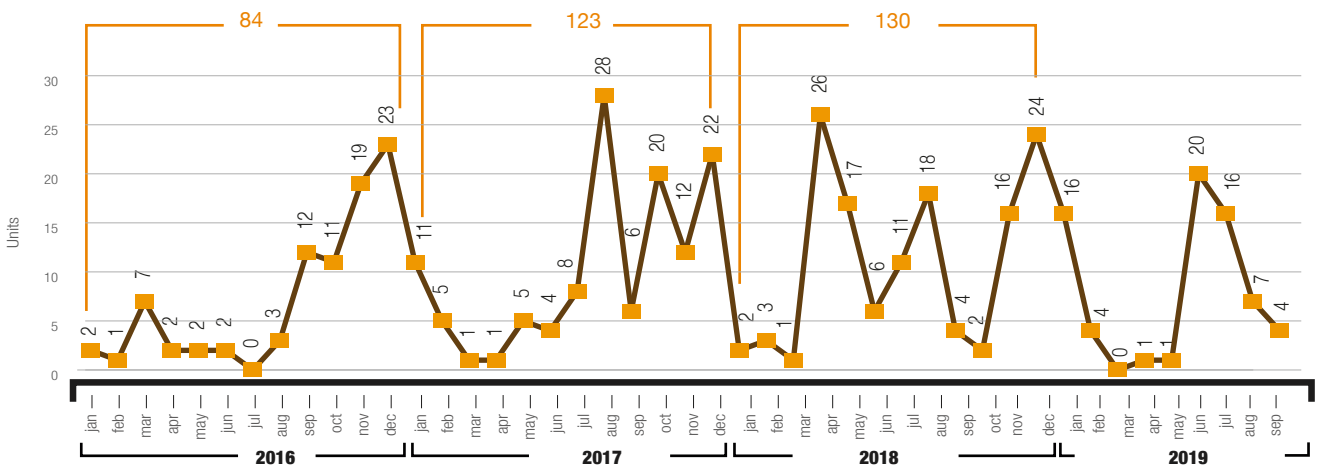


Source: Asociación de Empresas Automotrices del Ecuador (AEADE), 2019; AUTOPLUS, 2019.

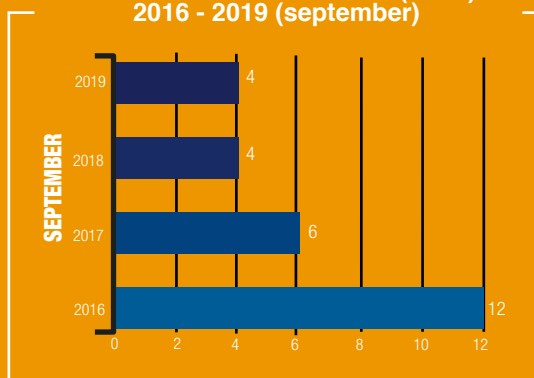


Electric Vehicles

Monthly electric vehicle sales (units)



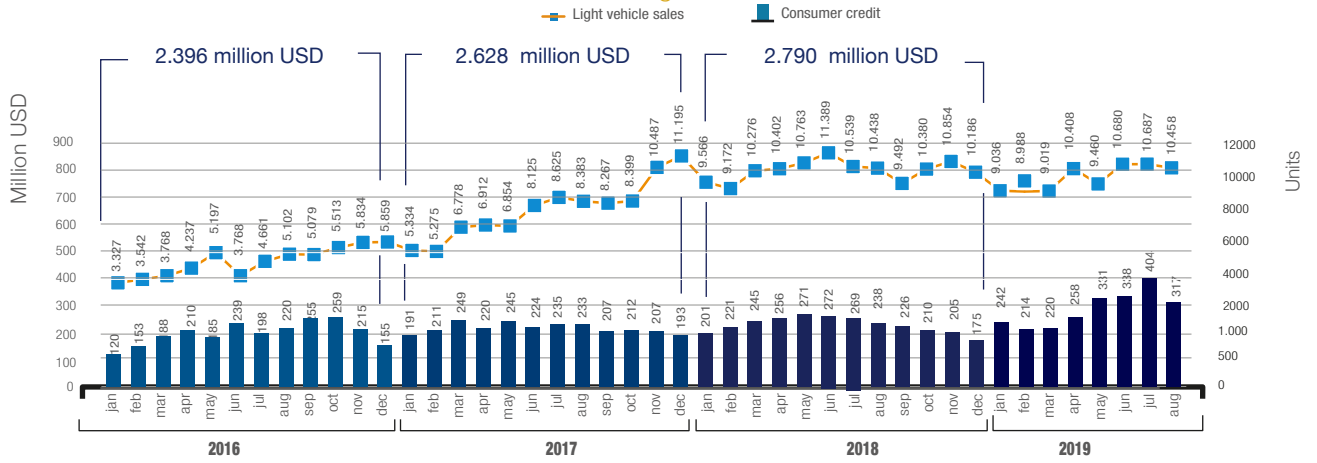
Historical electric vehicle sales (units) 2016 - 2019 (september)



Source: Asociación de Empresas Automotrices del Ecuador (AEADE), 2019; AUTOPLUS, 2019.

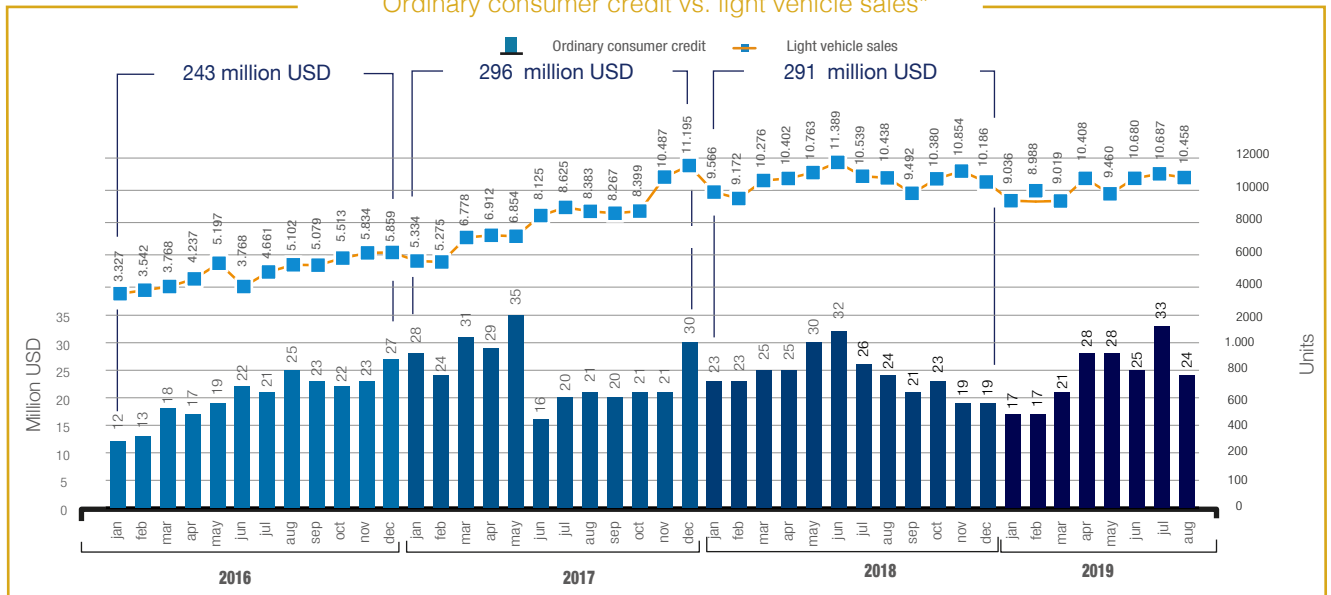
Credit

Consumer credit vs. light vehicle sales*



*Light vehicles: automobiles, pickups, SUV

Ordinary consumer credit vs. light vehicle sales*

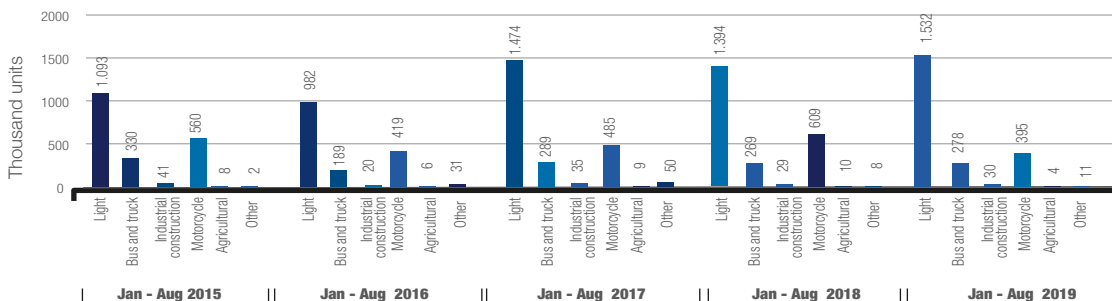


Source: Superintendencia de Bancos, 2019

*Light vehicles: automobiles, pickups, SUV

Tires

Total tires imports by segment (thousand units)

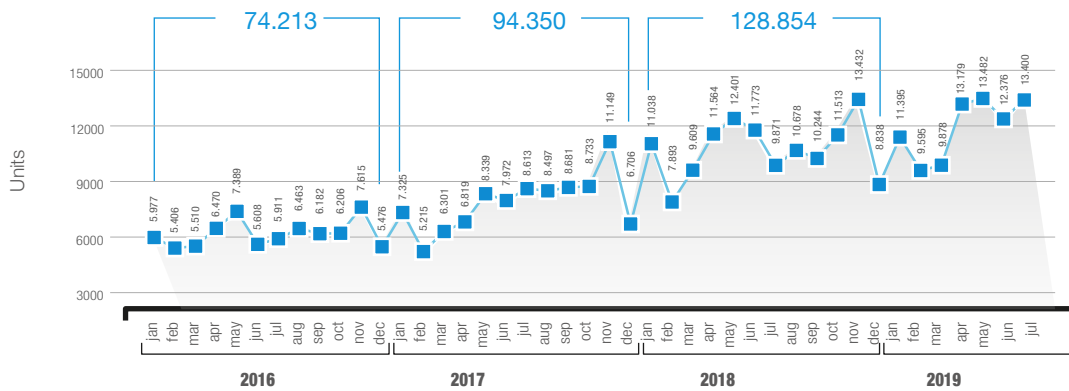


Source: Servicio Nacional de Aduana del Ecuador (SENAE), 2019

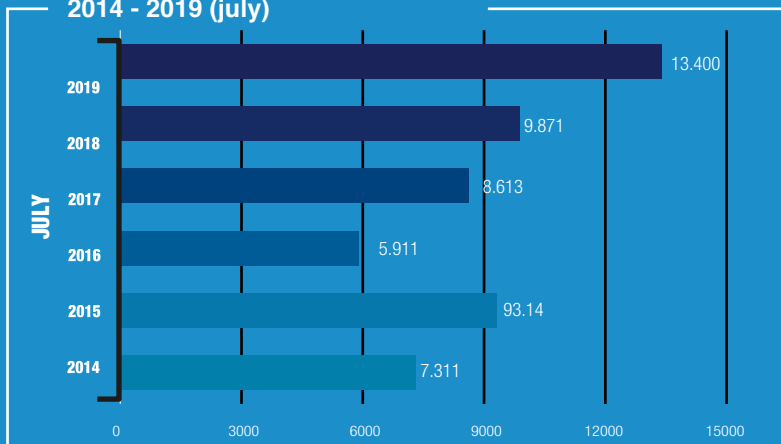


Motorcycle sales

Monthly motorcycle sales (units)



Historical motorcycle sales (units) 2014 - 2019 (july)

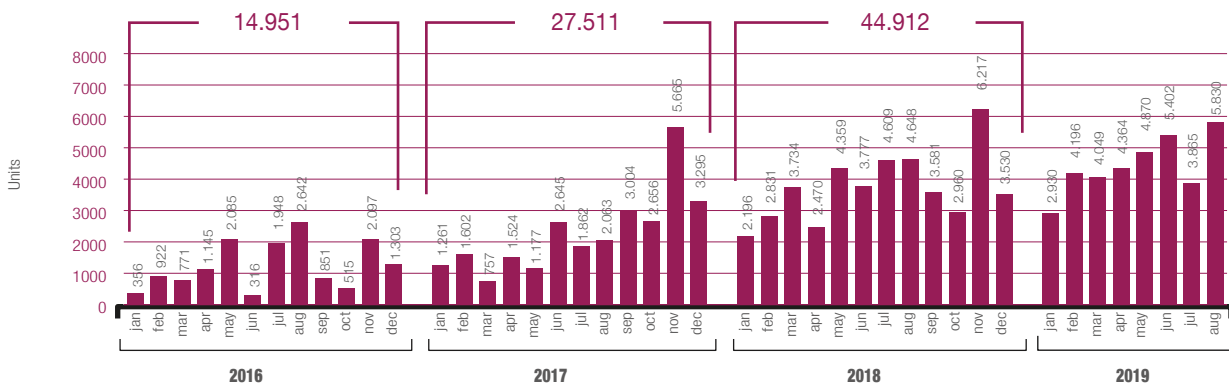


Source: Base de Matriculación del Servicio de Rentas Internas (SRI), 2019

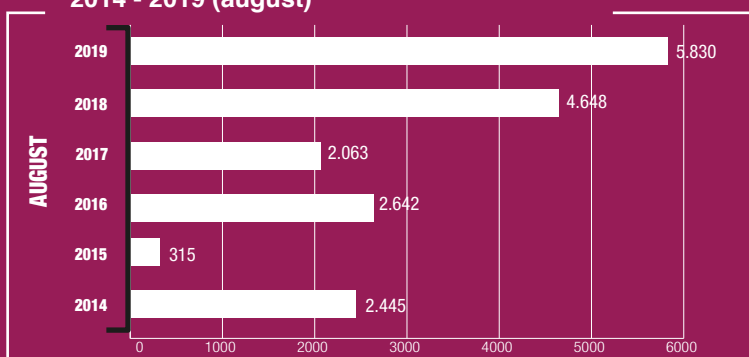


Motorcycle imports

Monthly motorcycle imports (units)



Historical motorcycle imports (units) 2014 - 2019 (august)



Source: Servicio Nacional de Aduana del Ecuador (SENAE), 2019



Macroeconomic figures

GDP	jan - jun 2018	jan - jun 2019
Real GDP (USD millions of 2007)	35.757	35.913
Nominal GDP (USD millions)	53.661	54.702
Variation of real GDP	1,8%	0,4%
	aug 2018	aug 2019
Inflation		
Annual	-0,32%	0,33%
Monthly	0,27%	-0,10%
Accumulated	0,08%	0,14%
Foreign trade		
Exports (FOB USD millions)	jan - jul 2018	jan - jul 2019
Total	12.580	13.047
Oil	5.125	5.286
Non-oil	7.456	7.761
Imports (FOB USD millions)	jan - jul 2018	jan - jul 2019
Total	12.474	12.841
Oil	2.421	2.567
Non-oil	10.053	10.274
Balance trade (FOB USD millions)	jan - jul 2018	jan - jul 2019
Total	107	207
Oil	2.704	2.719
Non-oil	-2.597	-2.512
	jan - jul 2018	jan - jul 2019
Oil		
WTI (average price)	\$ 66,22	\$ 57,37
	aug 2018	aug 2019
Foreign Currency Exchange		
USD/EURO	0,86	0,90
USD/COP	3,031	3,454
USD/PEN	3,30	3,39
USD/BRL	4,15	4,16
	jun 2018	jun 2019
Labor Market		
Working-age population	12.023.846	12.316.194
Economically Active Population	7.978.870	8.231.949
Employed population	7.648.773	7.865.786
Appropriate Employment	3.105.674	3.123.743
Underemployment	1.544.373	1.667.278
Unpaid Employment	838.730	855.741
Other non-full Employment	2.116.670	2.169.741
Unclassified Employment	43.325	49.282
Unemployment	330.097	366.163
Economically Inactive Population	4.044.977	4.084.245

Source: Banco Central del Ecuador (BCE), 2018; Instituto Nacional de Estadísticas y Censos (INEC), 2019
Elaboration: Asociación de Empresas Automotrices del Ecuador (AEADE)

Number of vehicles

Light **2'127.541**

Commercial **317.370**

1.046.150

489.521

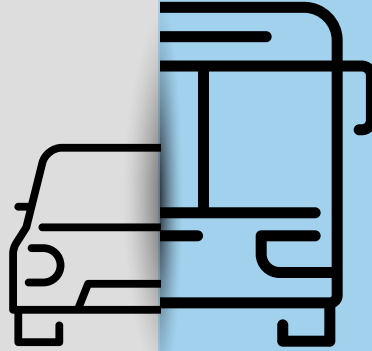
591.871



Automobile

SUV

Pickups



228.553*

36.362

52.455



Truck

Bus

Van

*The information corresponds to all kind of trucks including those with load capacity below 3.5 tons which are not considered heavy load trucks.

Vehicle fleet age

Average age: 16,0 years

1

1 - 5

5 - 10

10 - 15

15 - 20

20 - 25

25 - 30

30 - 35

35 +

130.734

459.622

614.739

356.943

191.199

207.133

131.051

49.962

303.528

5,35%

18,80%

25,14%

14,60%

7,82%

8,47%

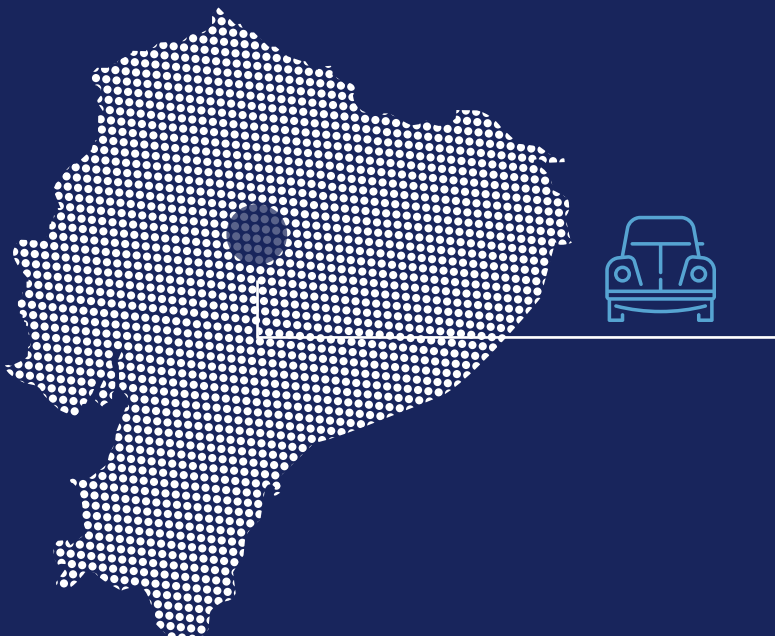
5,36%

2,04%

12,41%

TOTAL: 2'444.911

Geographic location



PICHINCHA	825.733
GUAYAS	629.642
AZUAY	173.146
TUNGURAHUA	141.411
MANABÍ	114.125
IMBABURA	73.519
EL ORO	65.716
CHIMBORAZO	65.014
LOJA	57.181
LOS RÍOS	55.748
COTOPAXI	55.317
SANTO DOMINGO	46.216
CAÑAR	35.672
ESMERALDAS	25.313
CARCHI	21.967
BOLIVAR	14.162
ORELLANA	9.167
SUCUMBÍOS	8.682
PASTAZA	8.398
MORONA SANTIAGO	5.095
NAPO	4.747
SANTA ELENA	4.541
ZAMORA CHINCHIPE	3.761
GALÁPAGOS	640



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