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AUTOMOTIVE SECTOR

in figures

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Núñez De Vela E 3-13 and Atahualpa
Torre del Puente Building, 10th Floor.
Phone: 02 226 9052 / 226 9056 / 226 4925 / 226 4927
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**This publication is
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Employment 2019



Vehicle manufacturing

Activities	# workers
Manufacture of motor vehicles, bodies (coachwork) for motor vehicles, trailers and semi-trailers	8.728
Manufacture of parts and accessories for motor vehicles	2.645
Subtotal	11.373



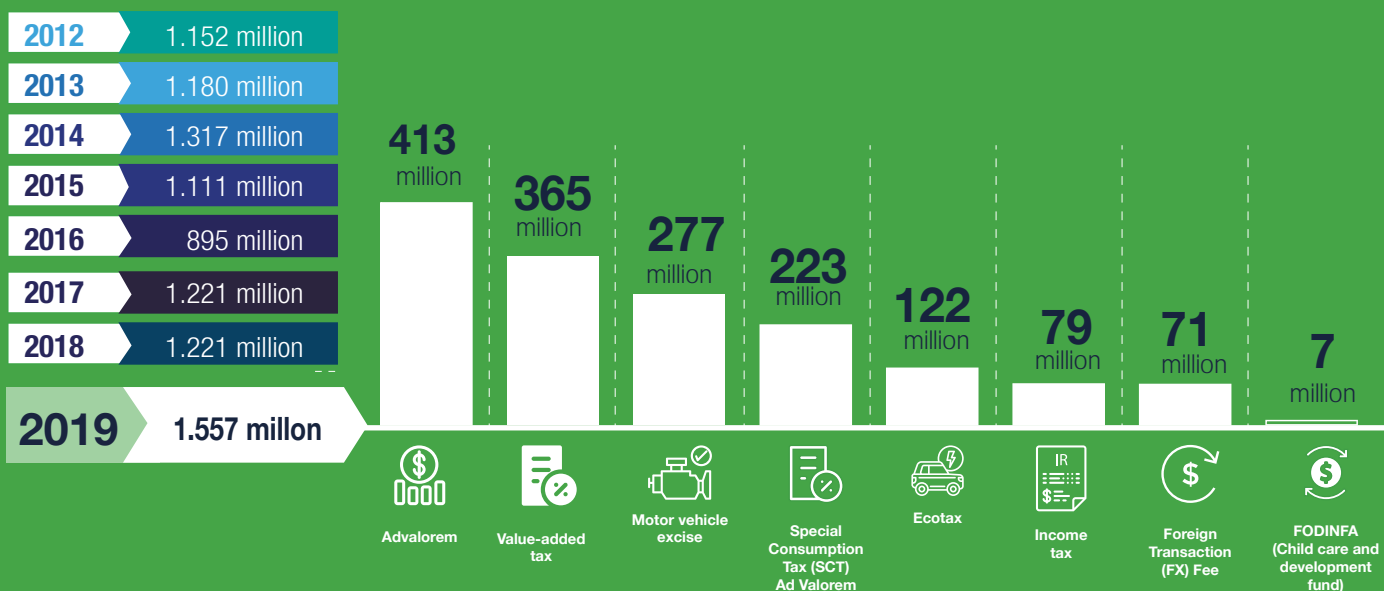
Vehicle and motorcycle sale, maintenance and repair

Activities	# workers
Sale of motor vehicles	16.662
Maintenance and repair of vehicles	110.552
Sale of motor vehicles parts and accessories	32.531
Sale, maintenance and repair of motorcycles	11.373
Subtotal	171.118

Total Employment 2019: 182.491

Source: Encuesta Nacional de Empleo, Desempleo y Subempleo. (ENEMDU), 2019

Taxes (Importing and Assemblers Companies)





Ecuador's Summary



Macroeconomic Indicators

Total trade balance (Mar 2020):	\$146 million USD FOB
Average oil price WTI (Mar 2020):	\$29,89
Annual inflation (Apr 2020):	1,0%
Annual GDP variation (Jan - Dec 2019 / 2018):	0,1%

Source: Banco Central del Ecuador (BCE), 2020



Light vehicles* and commercial vehicles** market



Imports (CBU):
(January - April 2020)

20.648
units



Assembled vehicles sales:
(January - April 2020)

3.372
units



Exports:
(January - April 2020)

461
units



Total sales:
(January - April 2020)

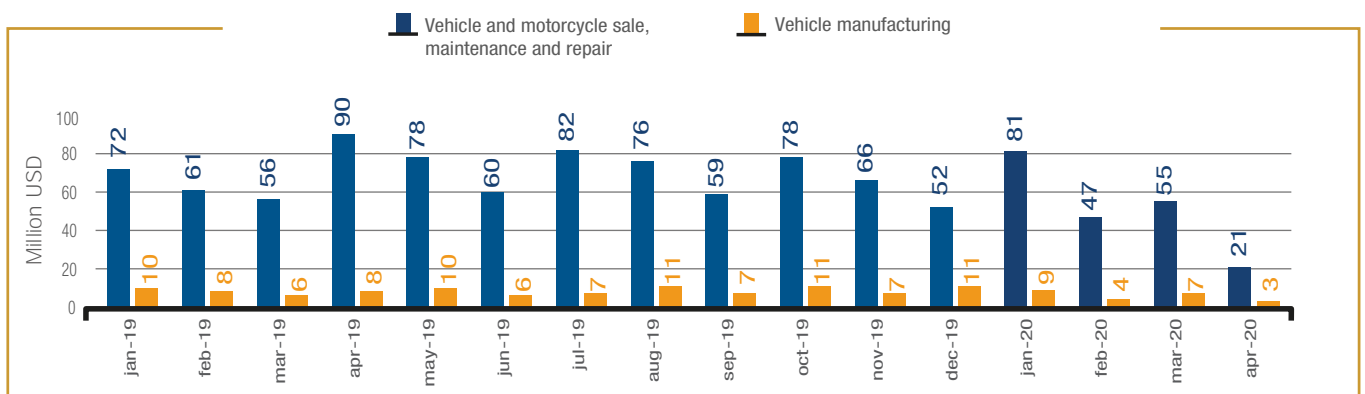
23.958
units

*Light vehicles: automobiles, pickups, SUV
**Commercial vehicles: VAN, trucks, buses

Source: Servicio Nacional de Aduana del Ecuador (SENAE), 2020;
Asociación de Empresas Automotrices del Ecuador (AEADE), 2020



Tax collection of SRI by economic activity (Millions USD)



Source: Servicio de Rentas Internas (SRI), 2020



Macroeconomic Indicators

GDP	Jan - Dec 2018	Jan - Dec 2019
Real GDP (USD millions of 2007)	71.871	71.909
Nominal GDP (USD millions)	107.562	107.436
Variation of real GDP	1,3%	0,1%
	Apr 2019	Apr 2020
Inflation		
Annual	0,19%	1,0%
Monthly	0,17%	1,0%
Accumulated	0,19%	1,3%
Foreign trade		
Exports (FOB USD millions)	Mar 2019	Mar 2020
Total	1.947	1.585
Oil	795	354
Non-oil	1.153	1.231
Imports (FOB USD millions)	Mar 2019	Mar 2020
Total	1.747	1.439
Oil	354	250
Non-oil	1.393	1.189
Balance trade (FOB USD millions)	Mar 2019	Mar 2020
Total	200	146
Oil	441	104
Non-oil	-241	42
	Mar 2019	Mar 2020
Oil		
WTI (average price)	\$ 58,16	\$ 29,89
	Apr 2019	Apr 2020
Foreign Currency Exchange		
USD/EURO	0,89	0,92
USD/COP	3.250,98	3.918,50
USD/PEN	3,31	3,38
USD/BRL	3,94	5,42
	Dec 2018	Dec 2019
Labor Market		
Working-age population	12.239.023	12.402.565
Economically Active Population	8.027.130	8.099.030
Employed population	7.731.033	7.787.896
Appropriate Employment	3.262.079	3.146.297
Underemployment	1.323.724	1.440.983
Unpaid Employment	798.391	884.617
Other non-full Employment	2.313.023	2.268.077
Unclassified Employment	33.814	47.923
Unemployment	296.097	311.134
Economically Inactive Population	4.211.893	4.303.535

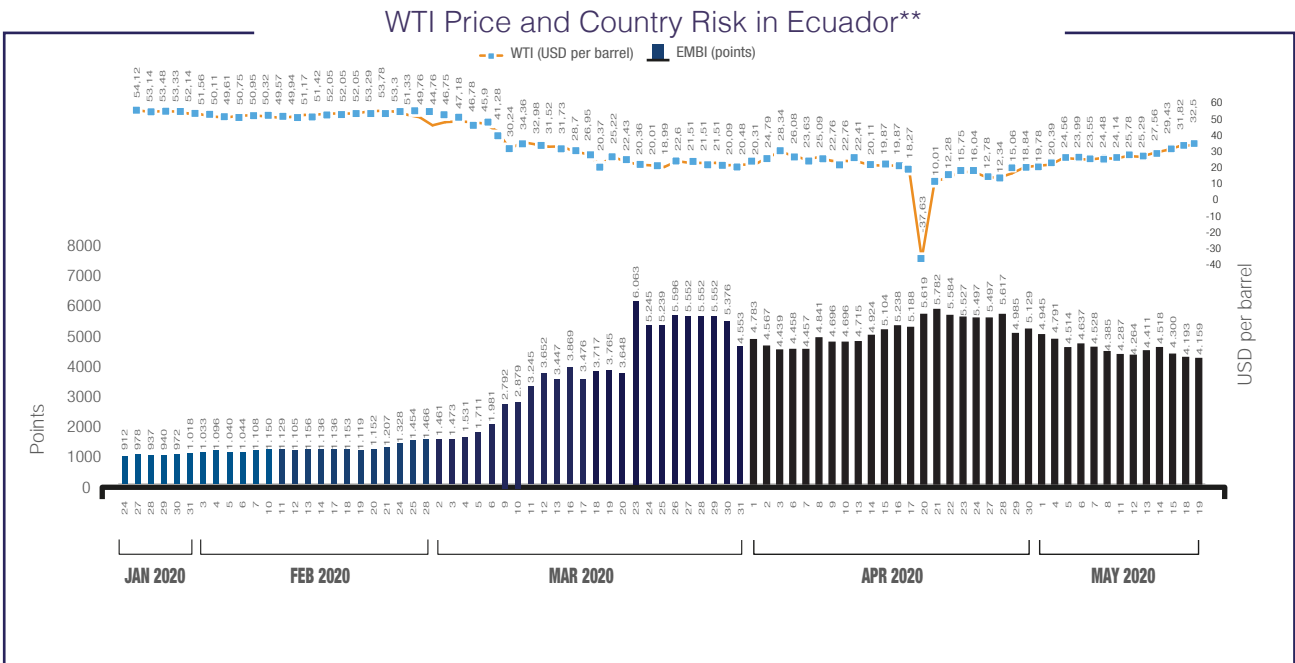
Source: Banco Central del Ecuador (BCE), 2020;

Elaboration: Asociación de Empresas Automotrices del Ecuador (AEADE)

Short-term Indicators



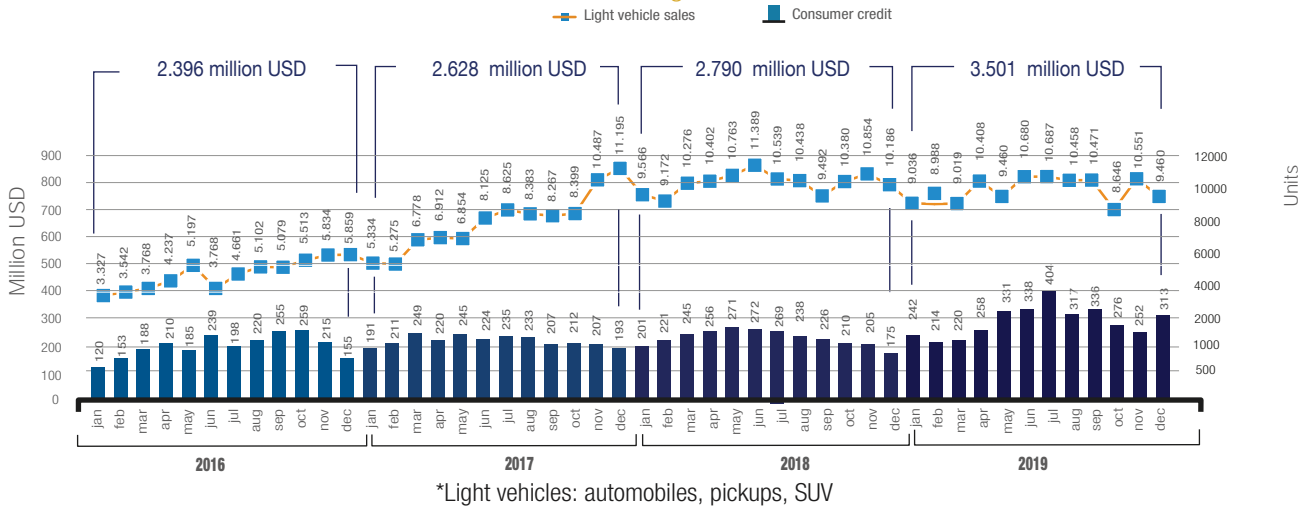
*The BCE's net foreign currency position and international reserves have improved markedly in the past month, due in part to disbursements by multilateral agencies, reaching \$ 2,695 million and \$ 3,986 million, respectively. This provides a greater margin to the State for the management of the operations of the external sector.



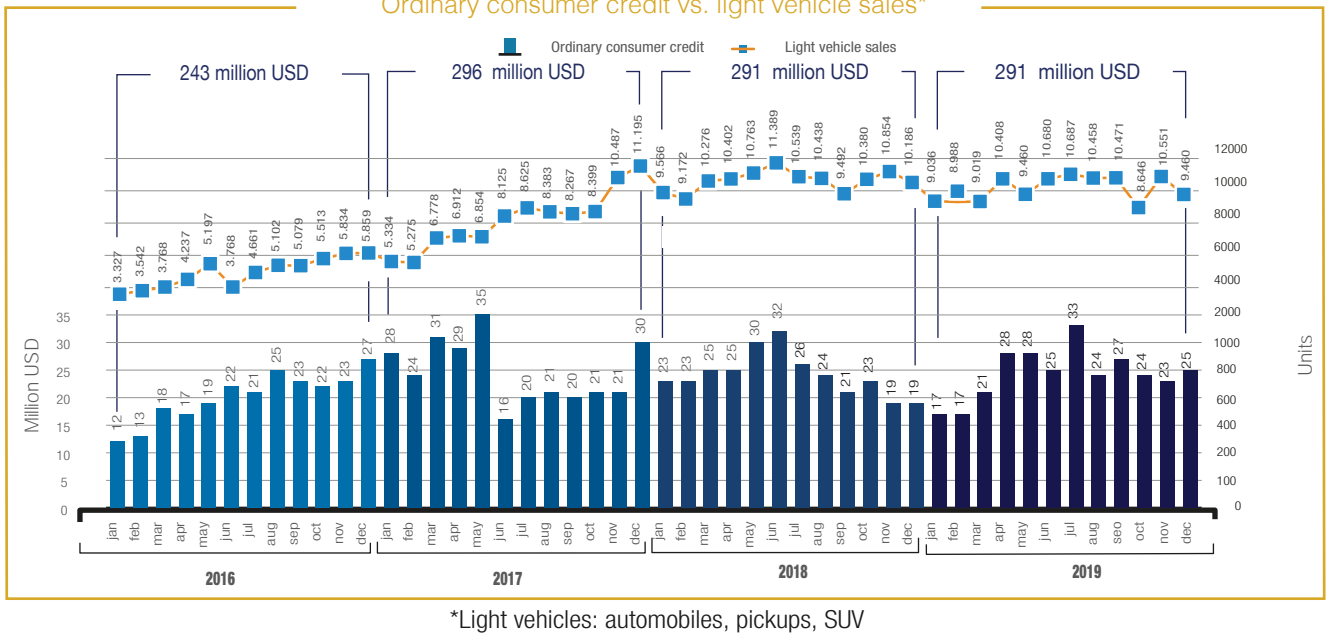
**The recovery of the WTI oil price since the end of April has had a direct impact on the reduction of EMBI country risk, which, together with the management of loan disbursements and the re-profiling strategy of sovereign bonds, has generated a better perspective on the public finances.

Bank Credit

Consumer credit vs. light vehicle sales*

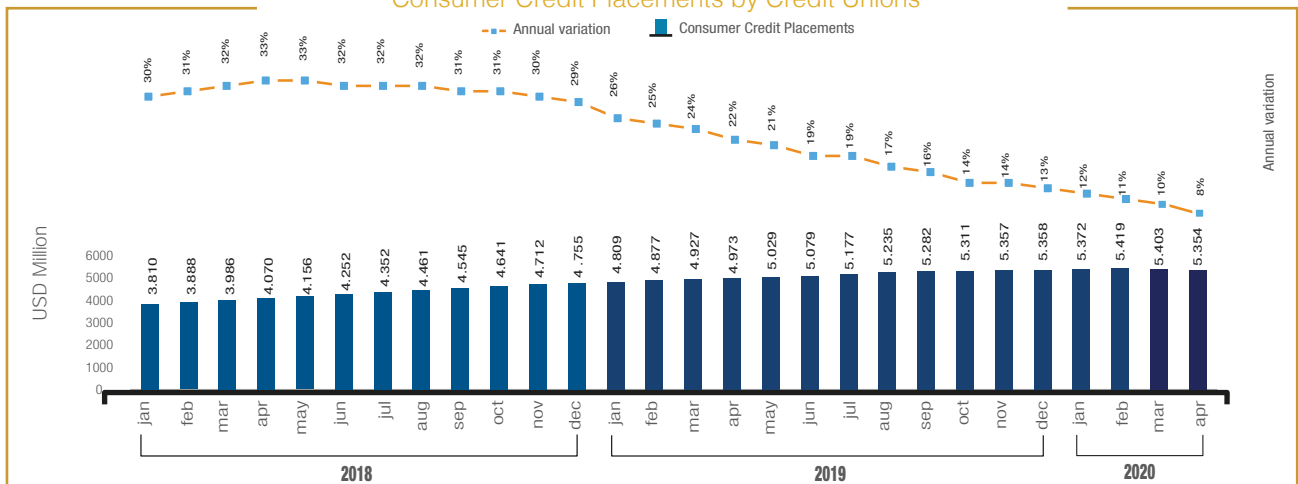


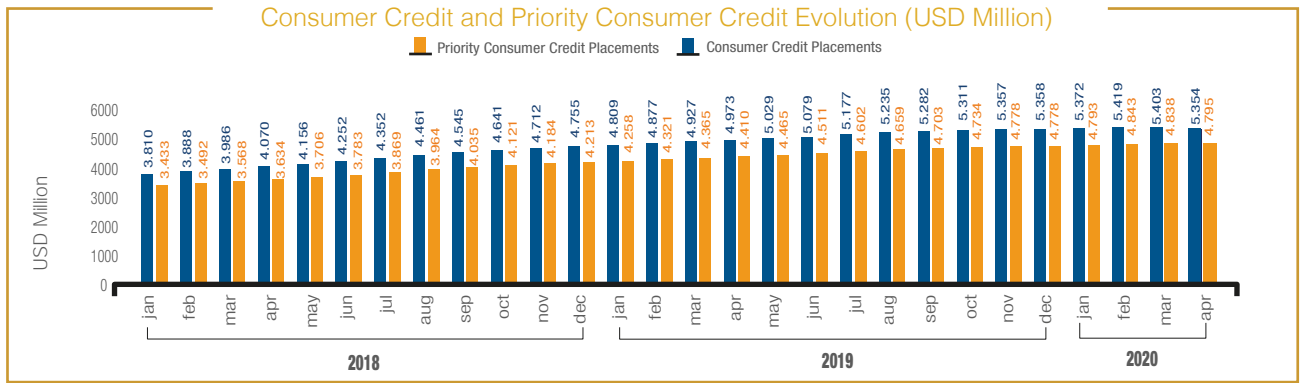
Ordinary consumer credit vs. light vehicle sales*



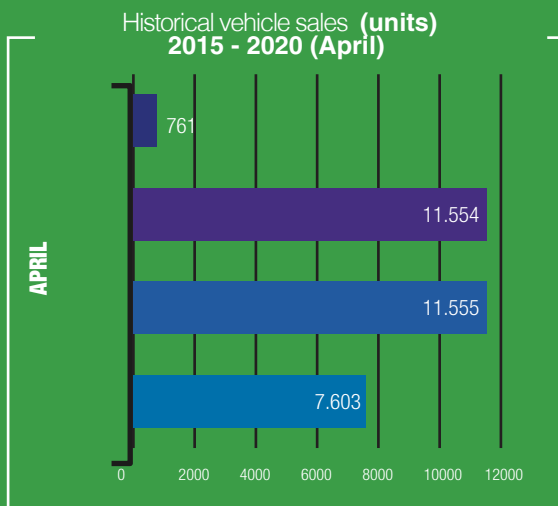
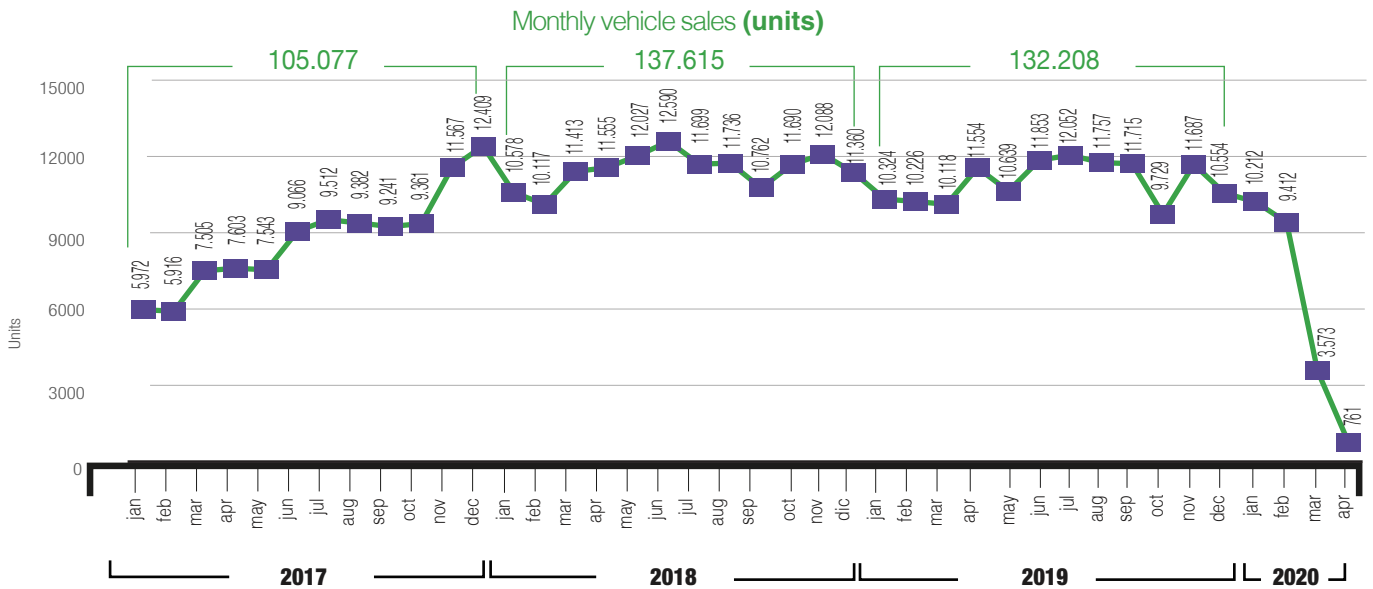
Credit by Credit Unions

Consumer Credit Placements by Credit Unions



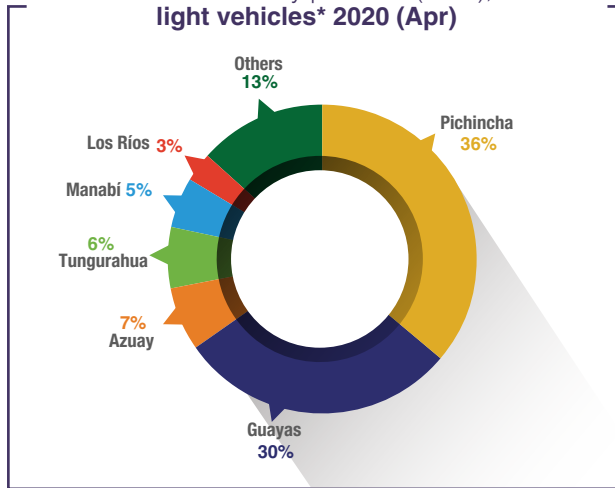


Vehicle Sales



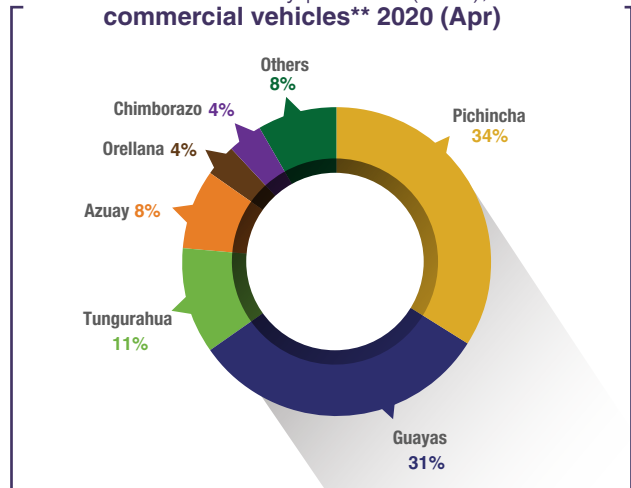
Segments	Number of units		Variation (units)		
	2019	2020	Apr / Mar 2020	Apr 2020/2019	Jan - Apr 2020/2019
AUTOMOBILES	4,949	316	-76%	-94%	-47%
BUSES	143	6	-88%	-96%	-63%
TRUCKS	650	78	-68%	-88%	-38%
PICKUPS	1,683	65	-88%	-96%	-44%
SUV	3,776	236	-81%	-94%	-38%
VAN	353	60	-63%	-83%	-38%
TOTAL	11,554	761	-79%	-93%	-43%

Market share by province (units),
light vehicles* 2020 (Apr)



*Light vehicles: automobiles, pickups, SUV

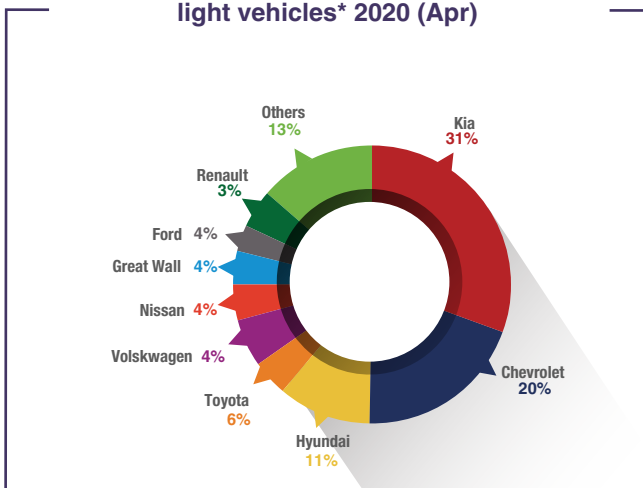
Market share by province (units),
commercial vehicles** 2020 (Apr)



**Commercial vehicles: VAN, trucks, buses

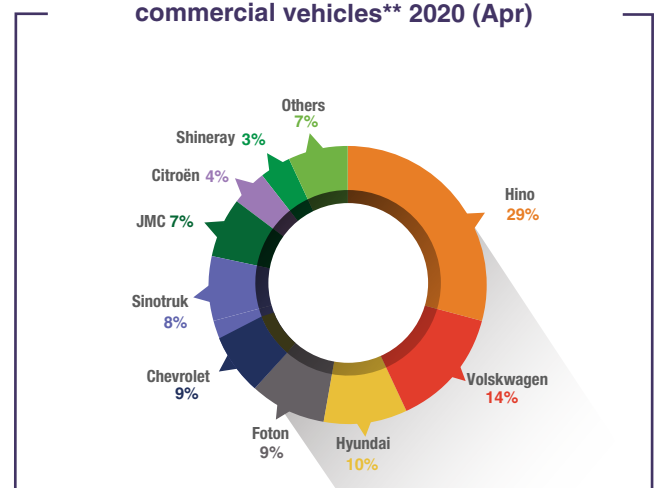
Source: Asociación de Empresas Automotrices del Ecuador (AEADE), 2020; AUTOPLUS, 2020.

Market share by brand (units),
light vehicles* 2020 (Apr)



*Light vehicles: automobiles, pickups, SUV

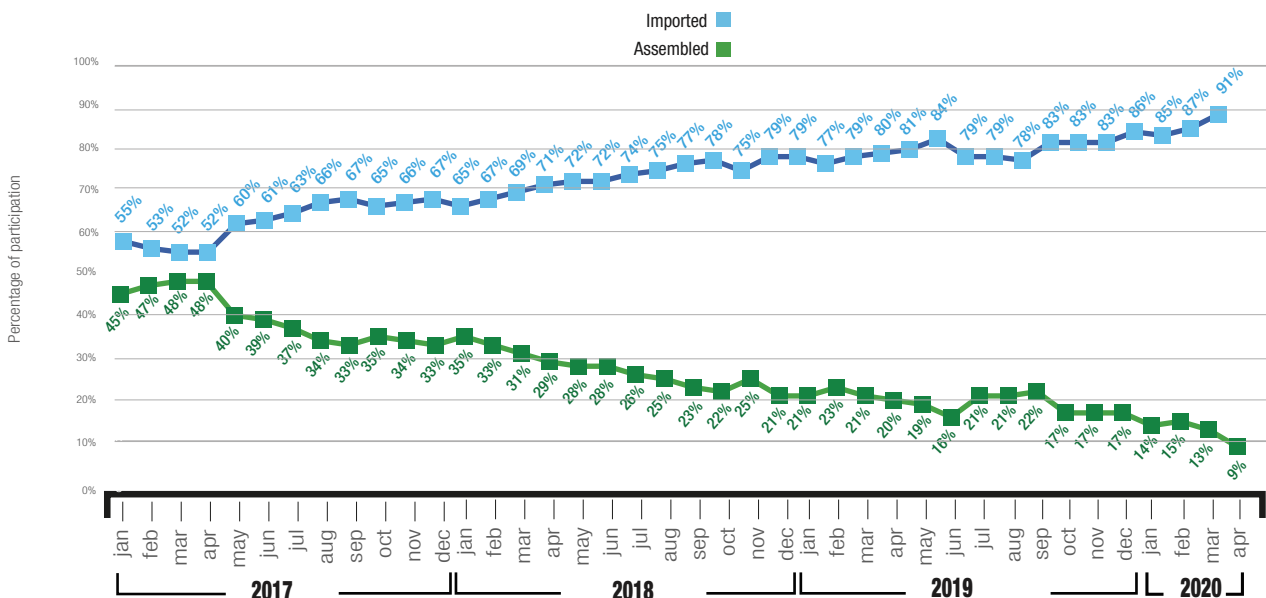
Market share by brand (units),
commercial vehicles** 2020 (Apr)



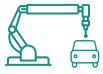
**Commercial vehicles: VAN, trucks, buses

Source: Asociación de Empresas Automotrices del Ecuador (AEADE), 2020; AUTOPLUS, 2020.

Market share: Imported vs Assembled (units)

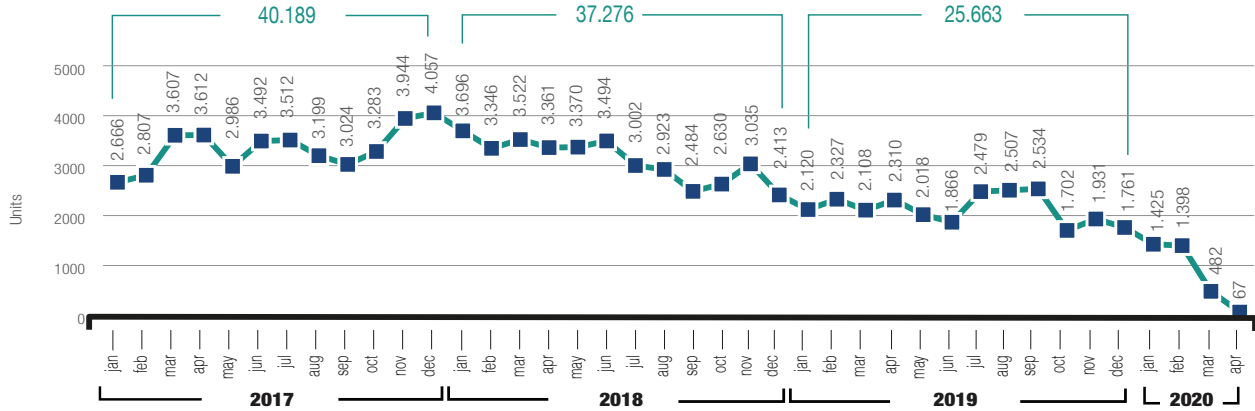


Source: Asociación de Empresas Automotrices del Ecuador (AEADE), 2020; AUTOPLUS, 2020.

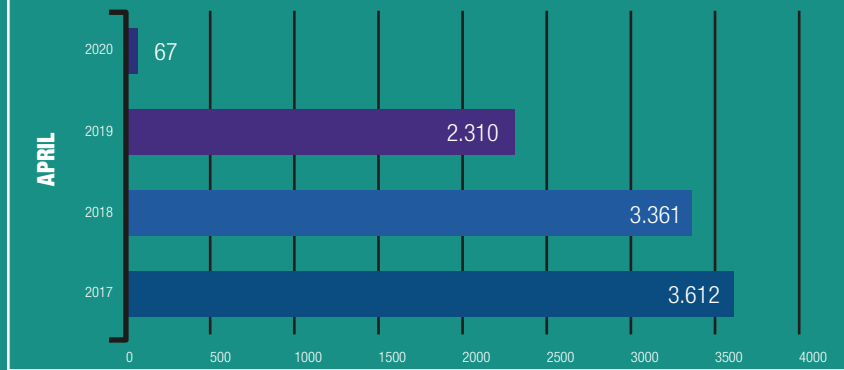


Assembled Vehicle Sales

Monthly sales of assembled vehicles in Ecuador (units)



Historical sales of assembled vehicles (units) 2017 - 2020 (April)

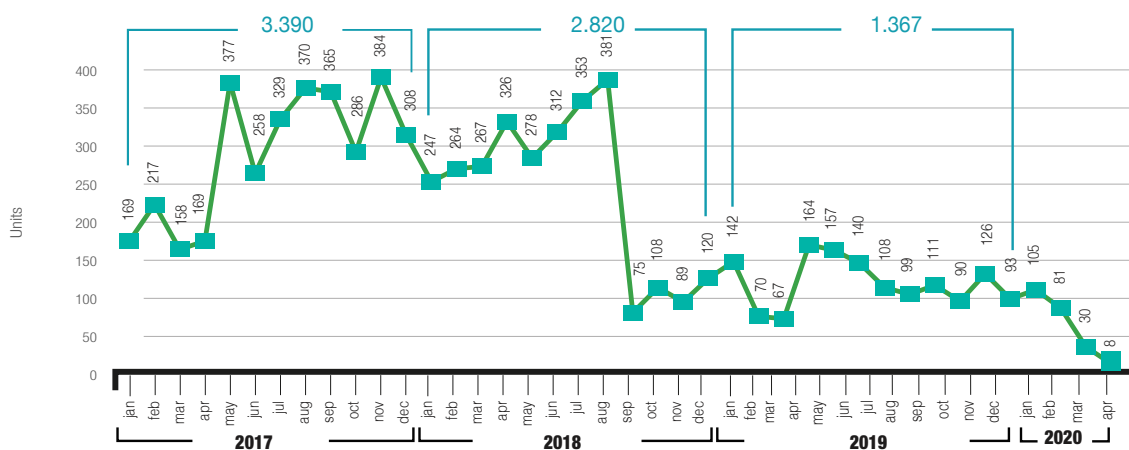


New Technologies



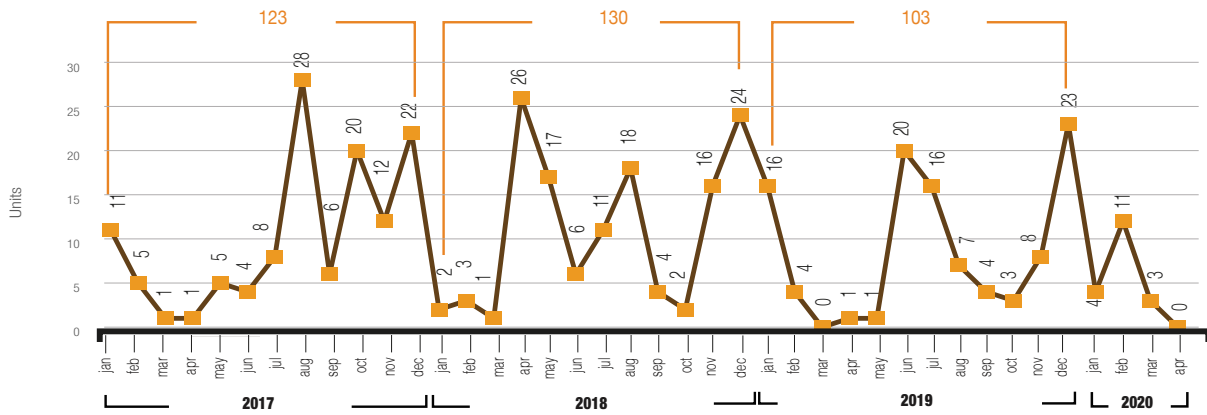
Hybrid Vehicles

Monthly hybrid vehicle sales (units)



Electric Vehicles

Monthly electric vehicle sales (units)

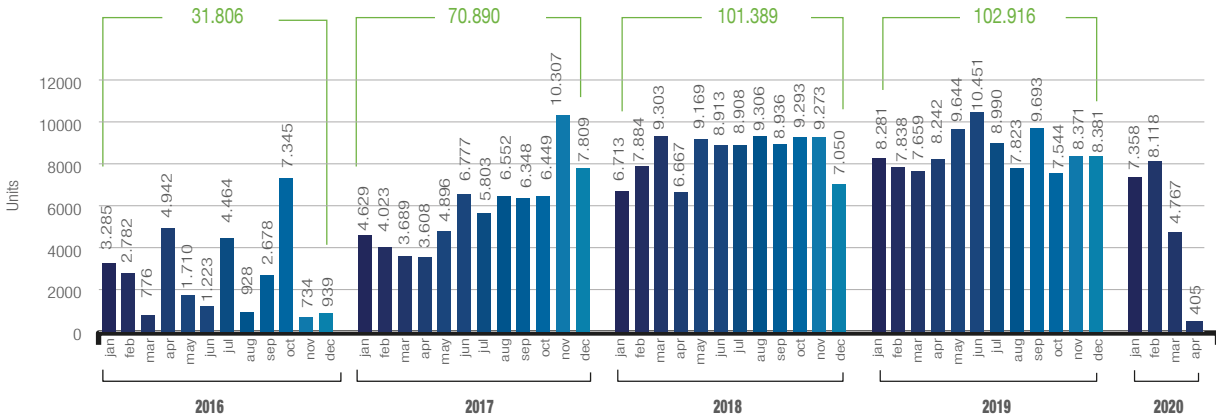


Source: Asociación de Empresas Automotrices del Ecuador (AEADE), 2020; AUTOPLUS, 2020.

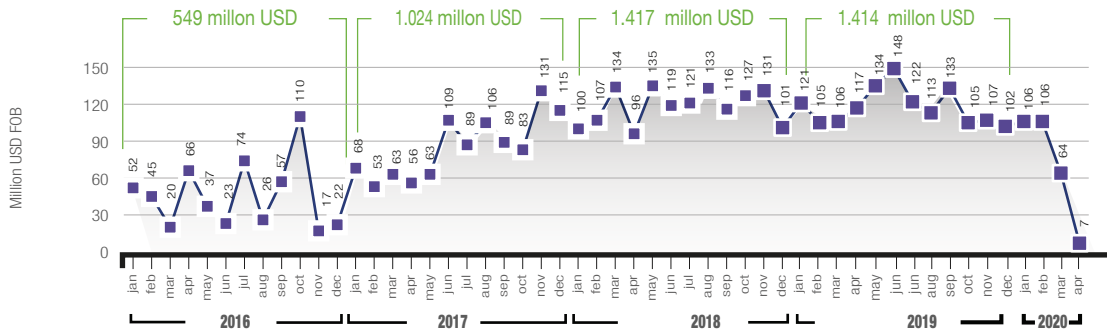


Vehicle Imports

Monthly vehicle imports (units)



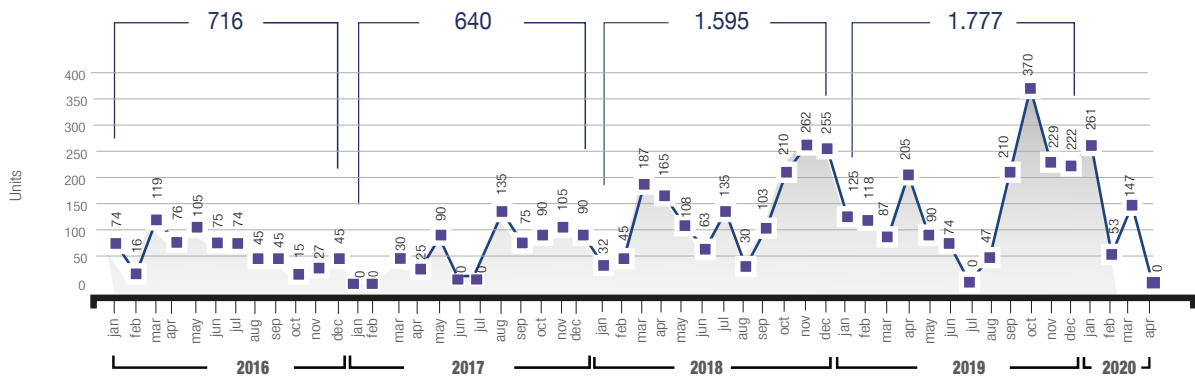
Monthly vehicle imports (millions USD FOB)



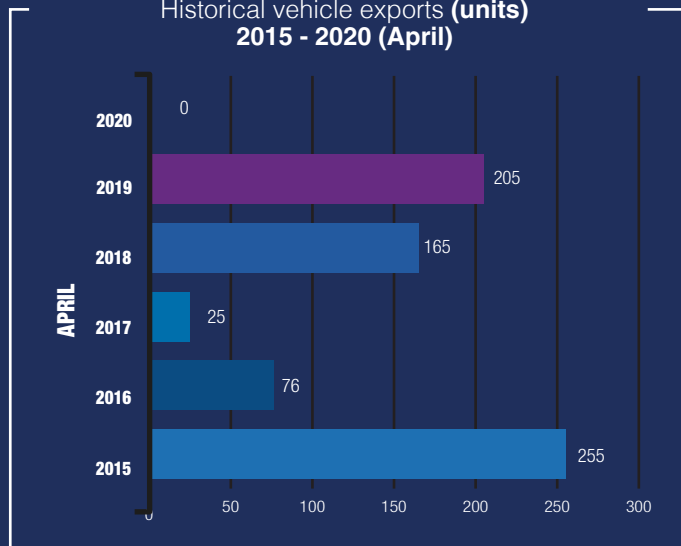


Vehicle Exports

Monthly vehicle exports (units)

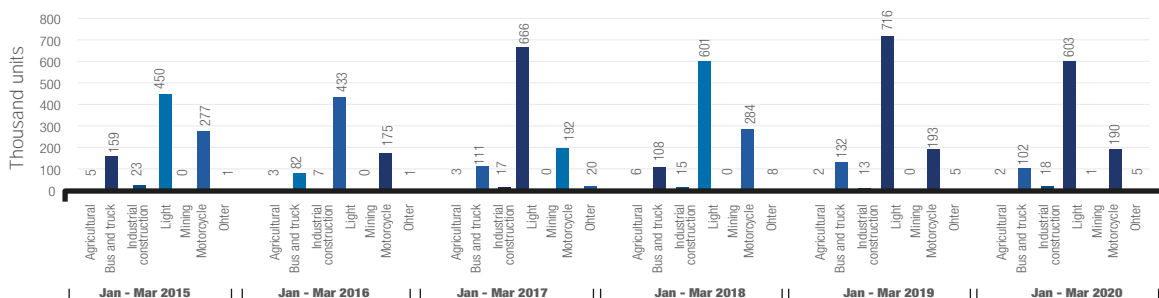


Historical vehicle exports (units) 2015 - 2020 (April)



Tires

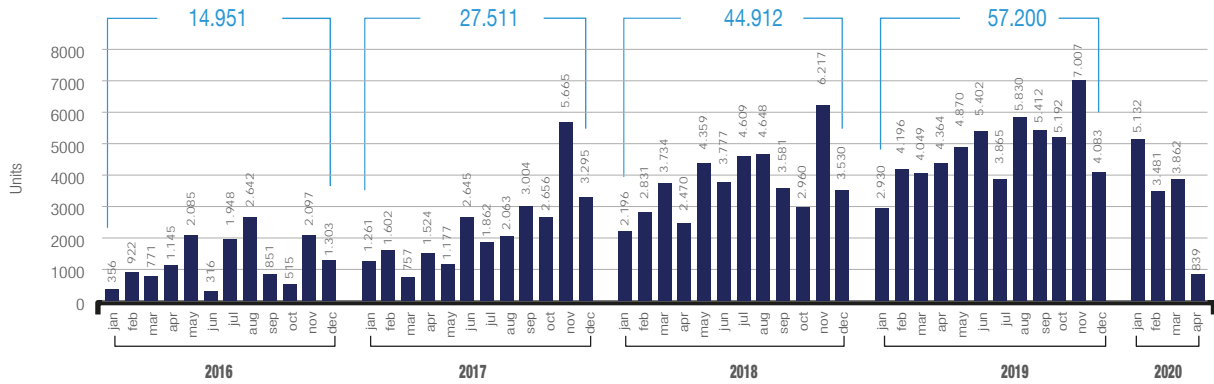
Total tires imports by segment (thousand units) 2015 - 2020 (Jan - Apr)



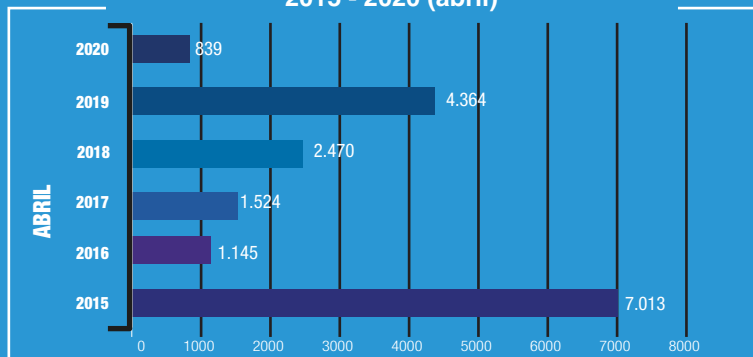


Motorcycle Imports

Monthly motorcycle imports (units)



Importaciones históricas de motos (unidades) 2015 - 2020 (abril)

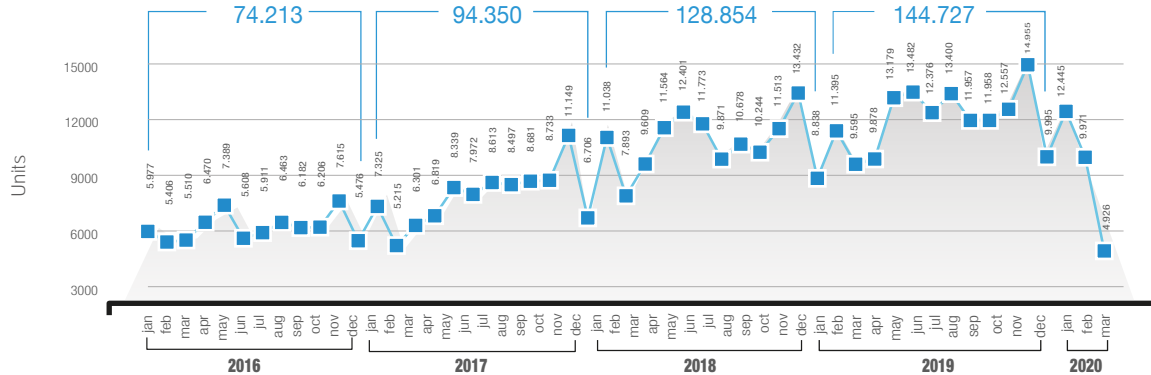


Fuente: Servicio Nacional de Aduana del Ecuador (SENAE), 2020

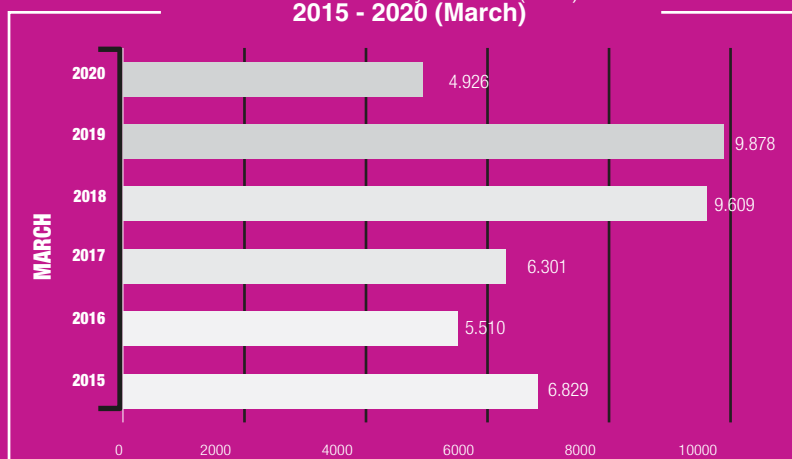


Motorcycle Sales

Monthly motorcycle sales (units) 2016 - 2020 (March)



Historical motorcycle sales (units) 2015 - 2020 (March)



Number of vehicles

Light **2'259.104**

Commercial **333.328**

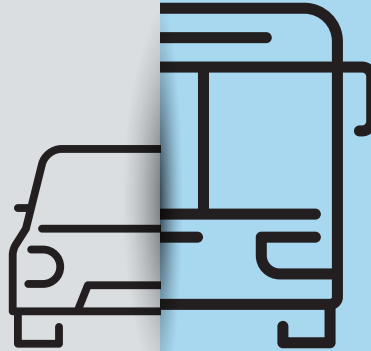
1.106.957 **539.584** **612.564**



Automobile

SUV

Pickups



237.336

38.380

57.612



Truck

Bus

Van

*The information corresponds to all kind of trucks including those with load capacity below 3.5 tons which are not considered heavy load trucks.

Vehicle fleet age

Average age: 16,1 years

1

1 - 5

5 - 10

10 - 15

15 - 20

20 - 25

25 - 30

30 - 35

35 +

132.208

497.548

627.040

396.605

200.748

217.591

153.663

57.788

309.241

5%

19%

24%

15%

8%

8%

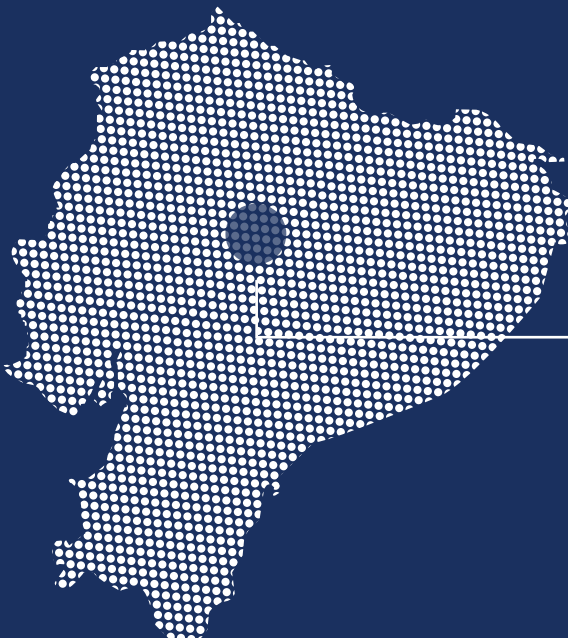
6%

2%

12%

TOTAL: 2'592.432

Geographic location



PICHINCHA	881.375
GUAYAS	670.523
AZUAY	183.301
TUNGURAHUA	151.952
MANABÍ	120.165
IMBABURA	78.292
EL ORO	69.365
CHIMBORAZO	68.194
LOJA	60.443
LOS RÍOS	56.960
COTOPAXI	56.522
SANTO DOMINGO	49.528
CAÑAR	36.214
ESMERALDAS	26.336
CARCHI	22.085
BOLIVAR	14.167
ORELLANA	9.613
SUCUMBÍOS	8.954
PASTAZA	9.008
MORONA SANTIAGO	5.099
NAPO	4.869
SANTA ELENA	4.925
ZAMORA CHINCHIPE	3.892
GALÁPAGOS	652



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