



AUTOMOTIVE SECTOR

in figures

This publication is
exclusively for
AEADE affiliates

December 2020 - No.52

Published on January 26, 2021

Núñez De Vela E 3-13 y Atahualpa
Torre del Puente Building, 10th floor

Phone: 02 226 9052 / 226 9056

226 4925 / 226 4927

Quito - Ecuador



AUTOMOTIVE SECTOR

in figures

- 1 Automotive Sector in Ecuador
- 2 Main Indicators
- 3 Vehicles Sales
- 5 Assembled Vehicle Sales
- 6 New Technologies
- 7 Vehicles Imports
- 8 Vehicle Exports

- 9 Tires Imports
- 10 Tires Exports
- 11 Motorcycles Imports
- 12 Motorcycles Sales
- 13 Short-Term Indicators
- 14 Macroeconomic Indicators
- 15 Ecuadorian Vehicle Fleet

Vehicle manufacturing

Activities	# workers
 Manufacture of motor vehicles, bodies (coachwork) for motor vehicles, trailers and semi-trailers	8.728
 Manufacture of parts and accessories for motor vehicles	2.645
Subtotal	11.373







Employment 2019

Total Employment 2019: 182.491

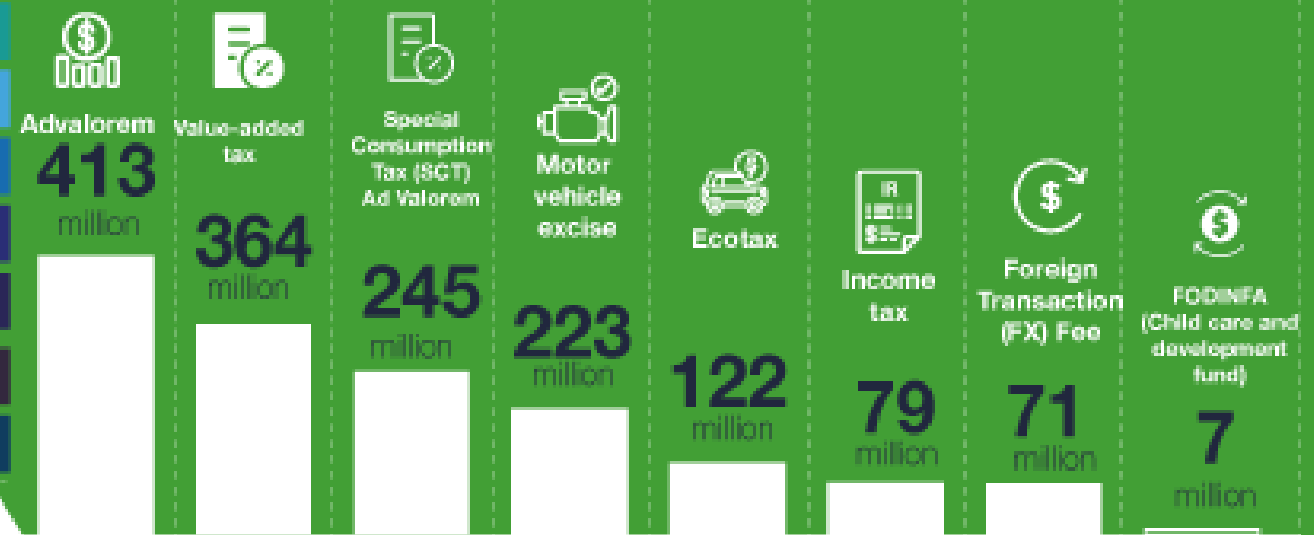
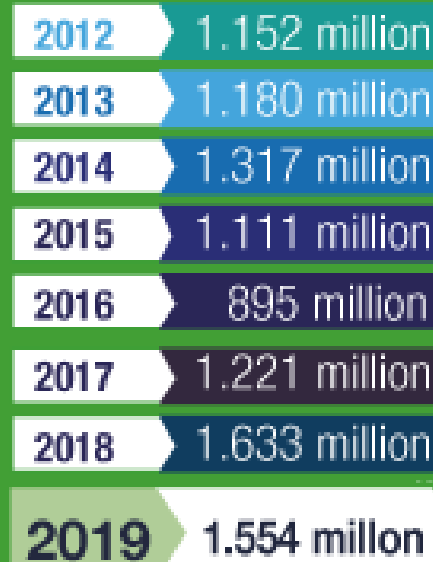
Source: Encuesta Nacional de Empleo, Desempleo y Subempleo. (ENEMDU), 2019



Vehicle and motorcycle sale, maintenance and repair

Activities	# workers
 Sale of motor vehicles	16.662
 Maintenance and repair of vehicles	110.552
 Sale of motor vehicles parts and accessories	32.531
 Sale, maintenance and repair of motorcycles	11.373
Subtotal	171.118

Taxes (Importing and Assemblers Companies)



1 Source: Servicio Nacional de Aduana del Ecuador (SENAE), 2019; Servicio de Rentas Internas (SRI), 2019

Macroeconomic Indicators

Total trade balance	(Jan-Nov 2020)	3.124 USD millions FOB
Average oil price WTI	(Jan-Dec 2020)	38,66 USD
Annual inflation	(Dec 2020)	-0.93%
Annual GDP variation	(Jan-Sep 2020)	-7.7 %

Source: Banco Central del Ecuador (BCE), 2020

Credit (Jan - Jun 2020)



Ordinary consumption:
USD 155 millions



Priority consumption:
USD 1.477 millions

Source: Superintendencia de Bancos, 2020

Light vehicles* and commercial vehicles** market



Imports (CBU):
Jan - Dec 2020
58.633
units



Assembled vehicles sales:
Jan - Dec 2020
14.052
units



Exports:
Jan - Dec 2020
1.024
units



Total sales:
Jan - Dec 2020
85.818
units

*Light vehicles: automobiles, pickups, SUV **Commercial vehicles: VAN, trucks, buses

Source: Servicio Nacional de Aduana del Ecuador (SENAE), 2020;
Asociación de Empresas Automotrices del Ecuador (AEADE), 2020

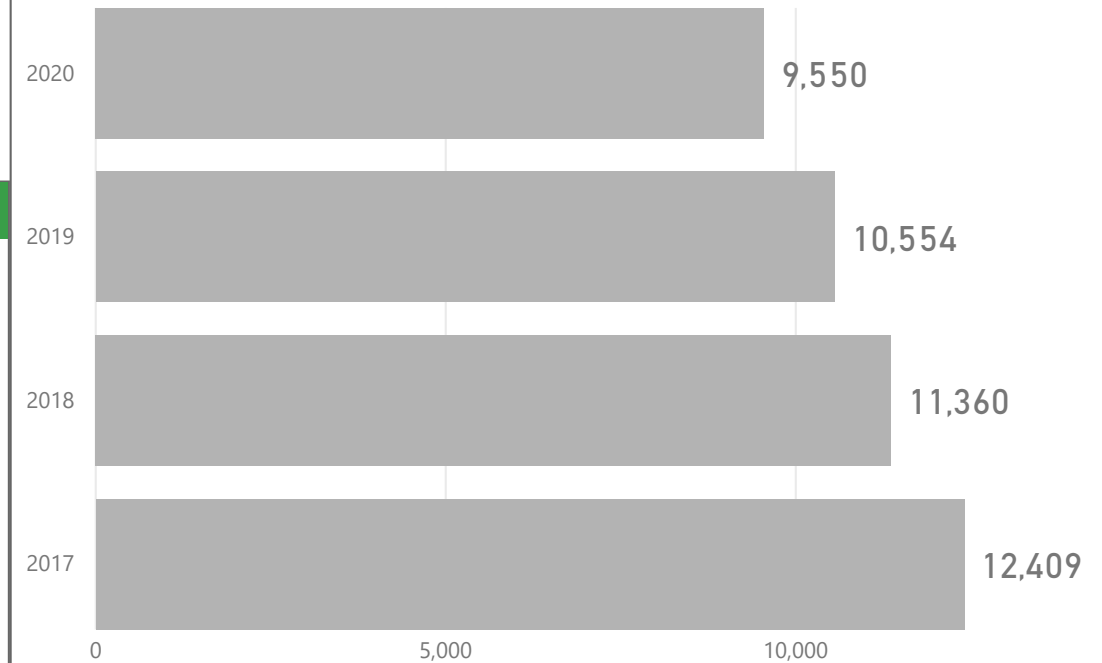


Vehicles Sales

Vehicle Sales by Segments

Segments	Dec 20	Dec 19	Jan-Dec 20	Jan-Dec 19	Var Dec/Nov 20	Var Dec 20/19	Var Jan-Dec 20/19
SUV	3,977	3,909	32,791	45,266	-0.5 %	1.7 %	-27.6 %
AUTOMOBILE	2,999	3,975	28,545	54,192	-1.9 %	-24.6 %	-47.3 %
PICK UP	1,530	1,576	13,459	18,406	-9.8 %	-2.9 %	-26.9 %
TRUCK	785	639	7,692	7,915	-10.2 %	22.8 %	-2.8 %
VAN	244	294	2,926	4,678	-17.6 %	-17.0 %	-37.5 %
BUS	15	161	405	1,751	-28.6 %	-90.7 %	-76.9 %
Total	9,550	10,554	85,818	132,208	-3.9 %	-9.5 %	-35.1 %

Historical Vehicle Sales (units) 2017-2020 (Dec)

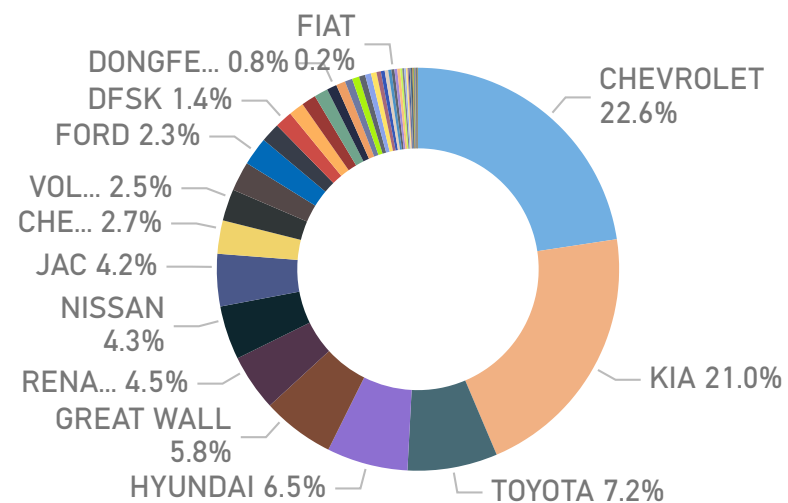


Monthly Vehicle Sales (units)

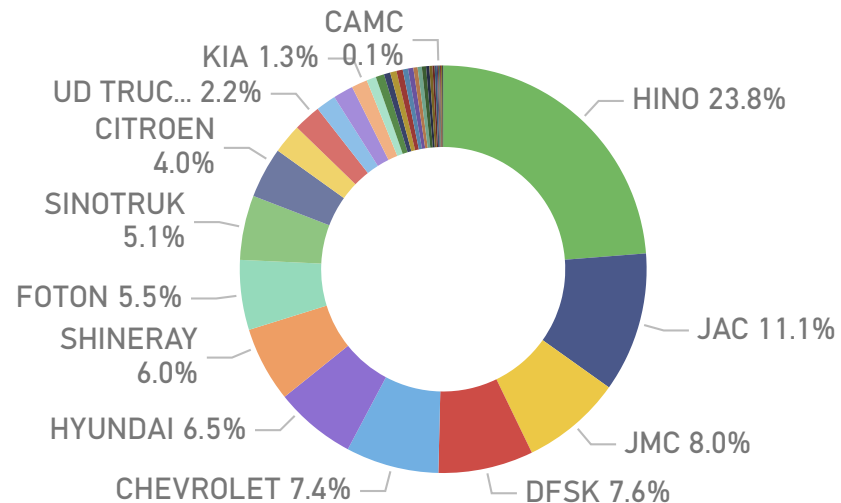


Vehicles Sales

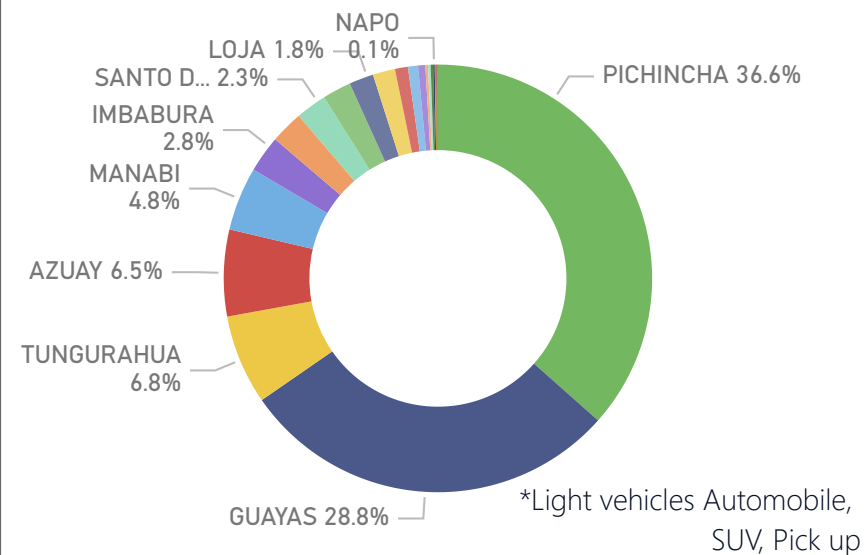
Markets Share by Brand Light Vehicles* 2020 (Dec)



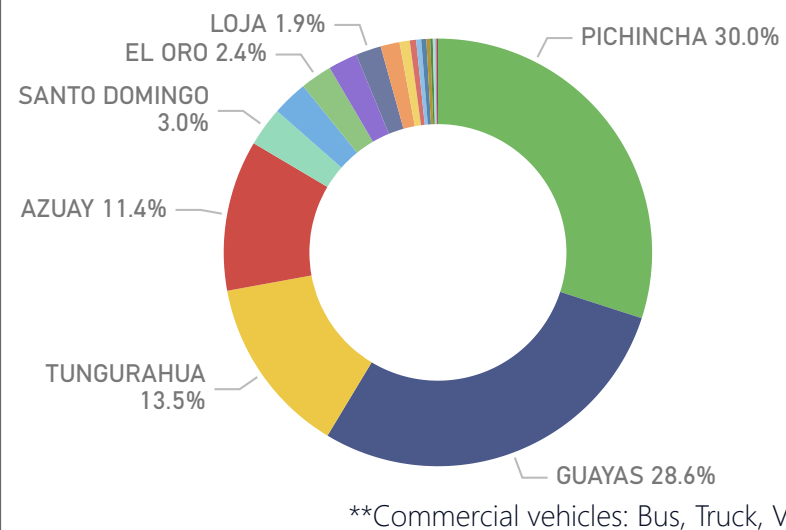
Market Share by Brand Commercial Vehicles** 2020 (Dec)



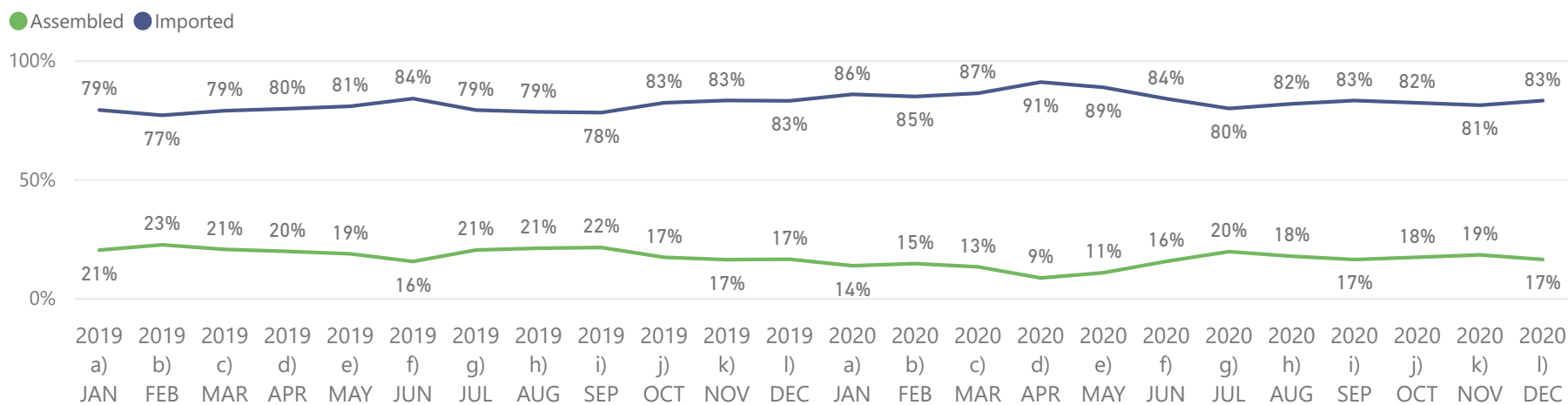
Market Share by Province (units) Light Vehicles* 2020 (Dec)



Market Share by Province (units) Commercial Vehicles** 2020 (Dec)



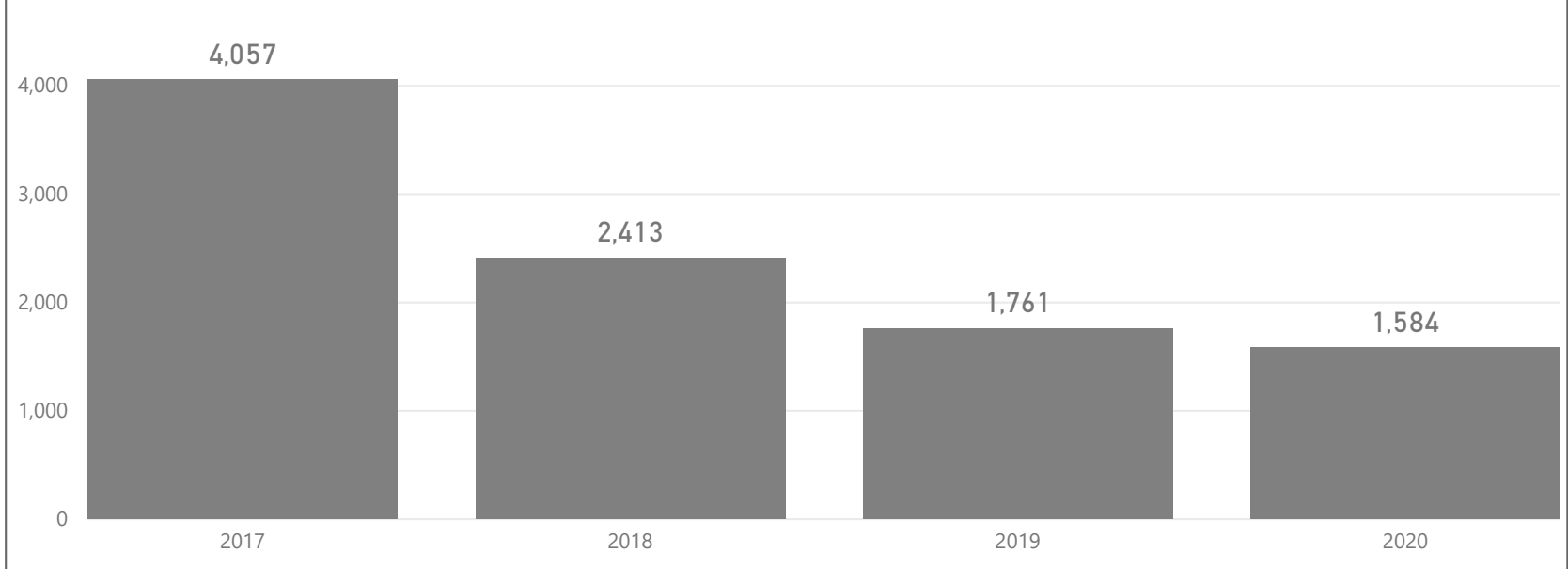
Market Share: Imported vs. Assembled (% Share)



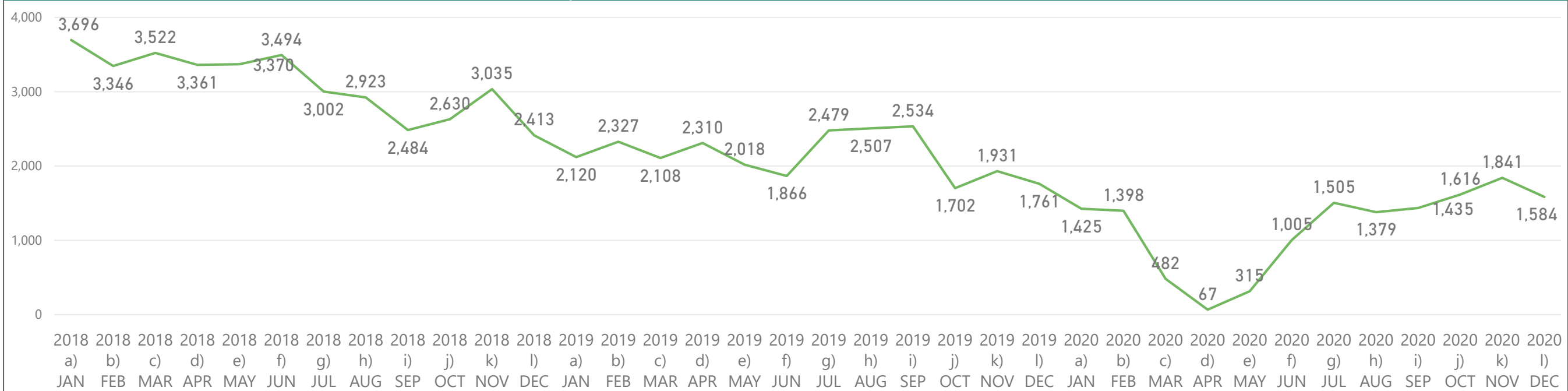


Assembled Vehicle Sales

Historical Sales of Assembled Vehicles (units) 2017-2020 (Dec)



Monthly Sales of Assembled Vehicles in Ecuador (units)

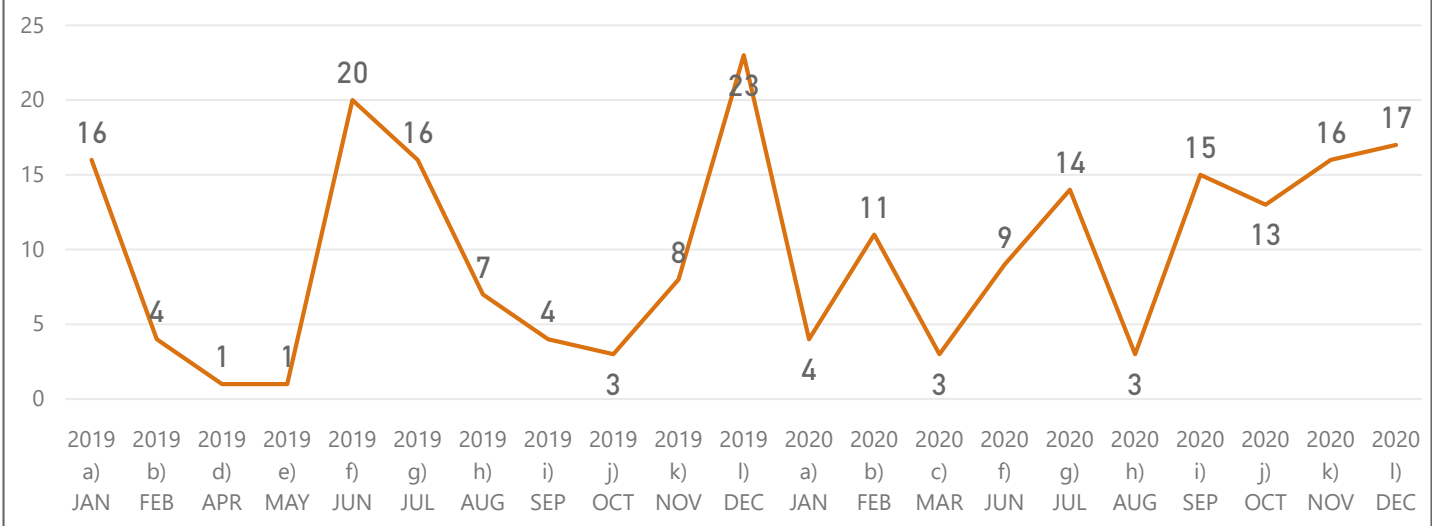


New technologies

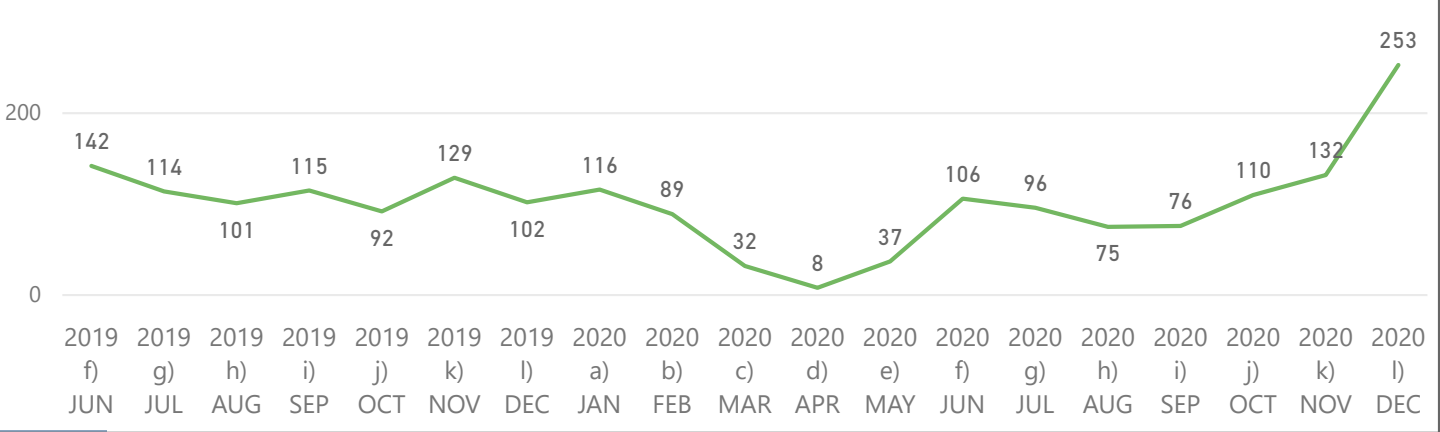
Hybrid Vehicles

Electric Vehicles

Monthly Electric Vehicles Sales (units)

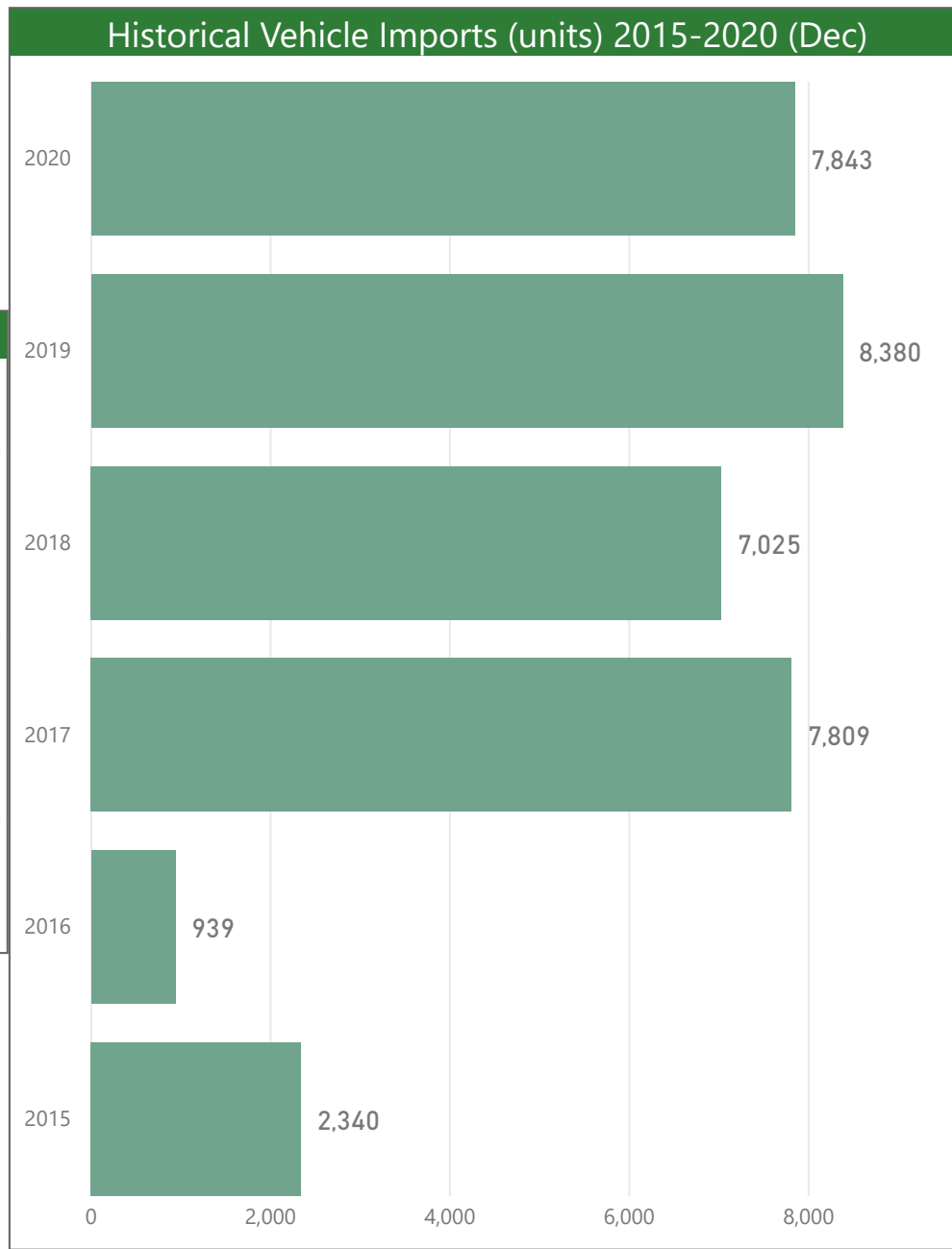
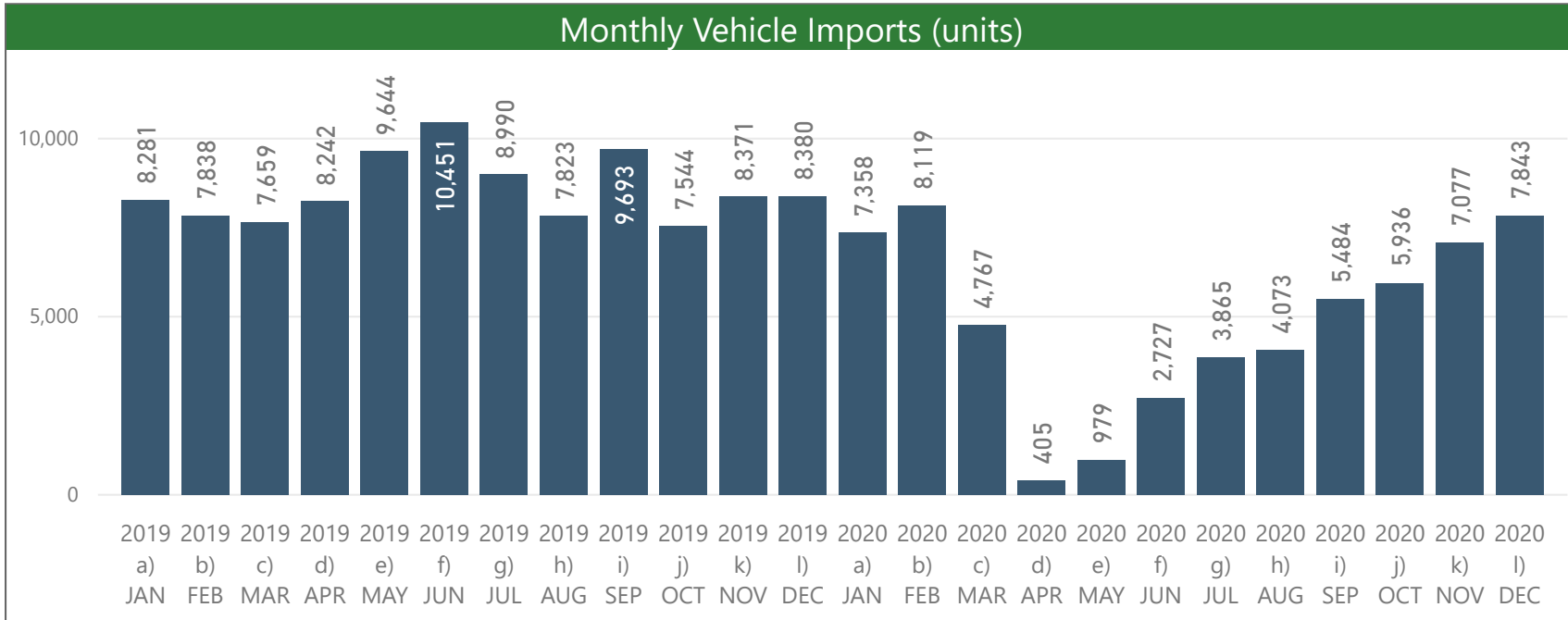


Monthly Hybrid Vehicles Sales (units)

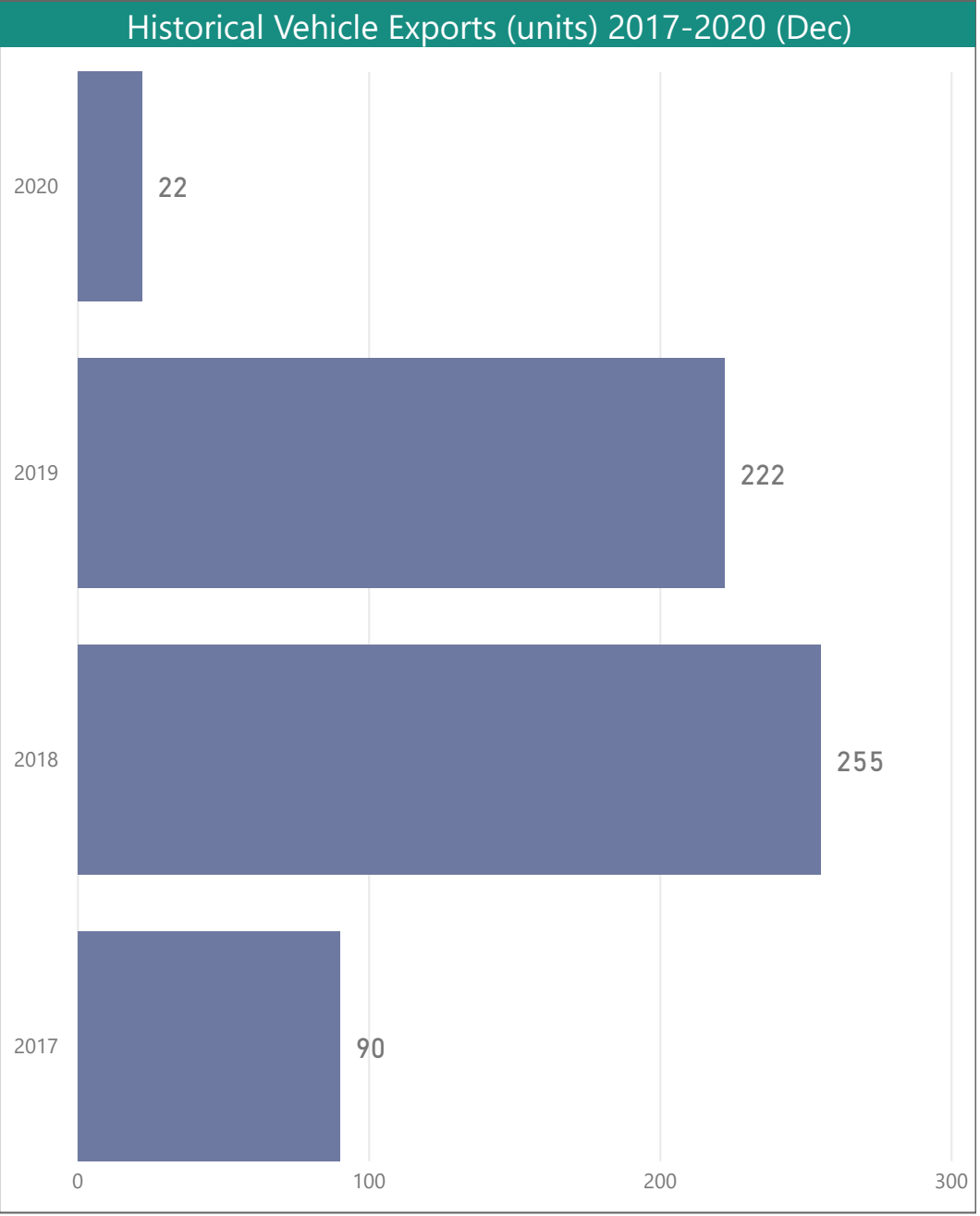
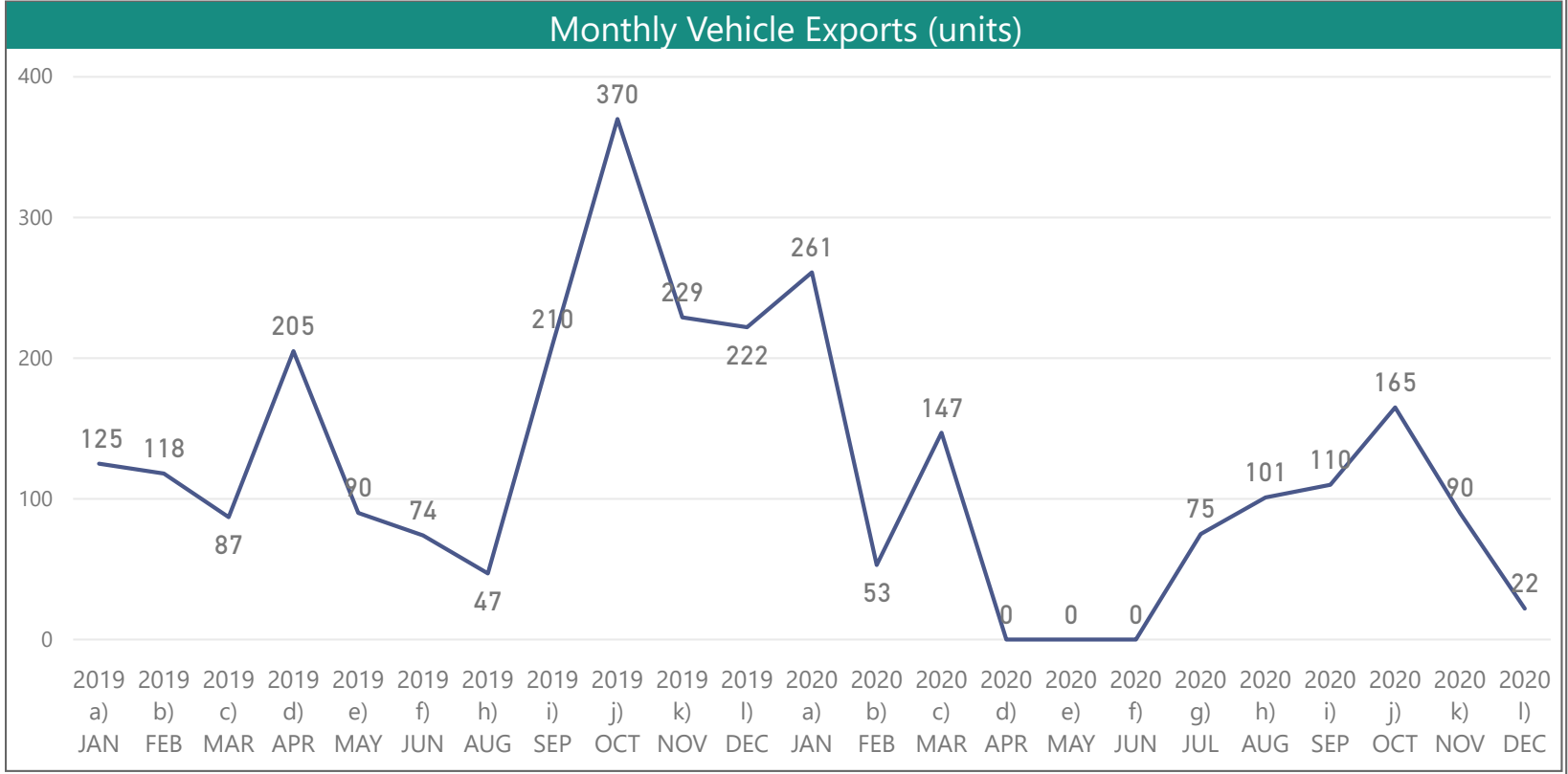


Source: AUTOPLUS - Asociación de Empresas Automotrices del Ecuador (AEADE).

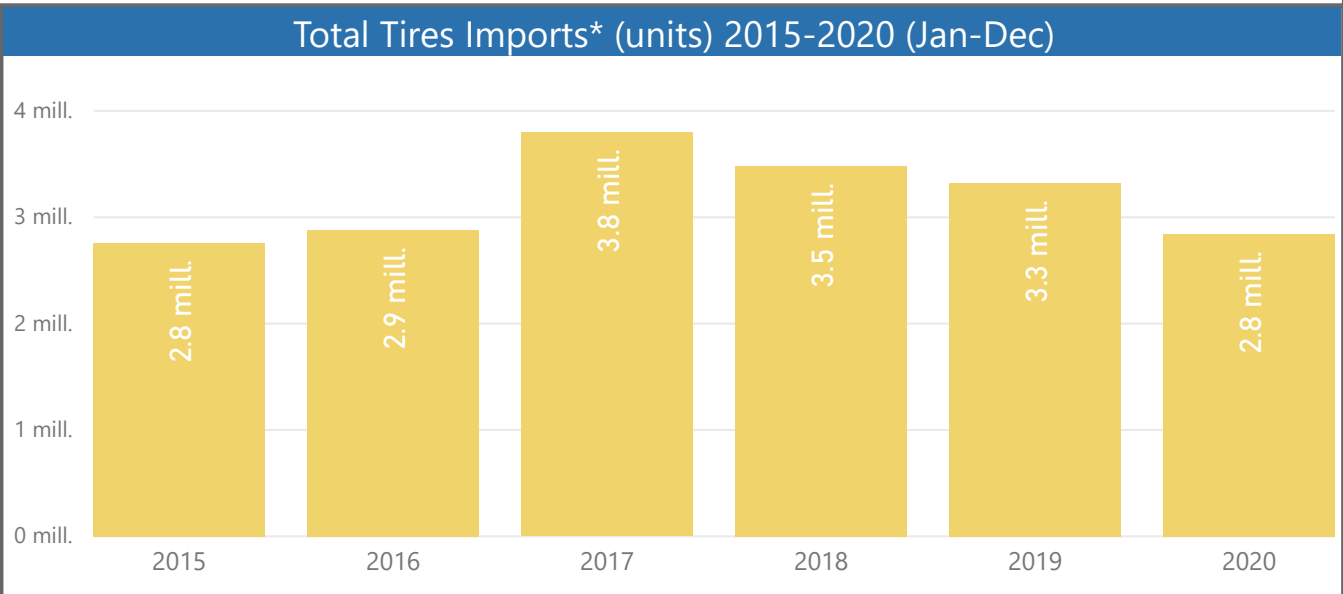
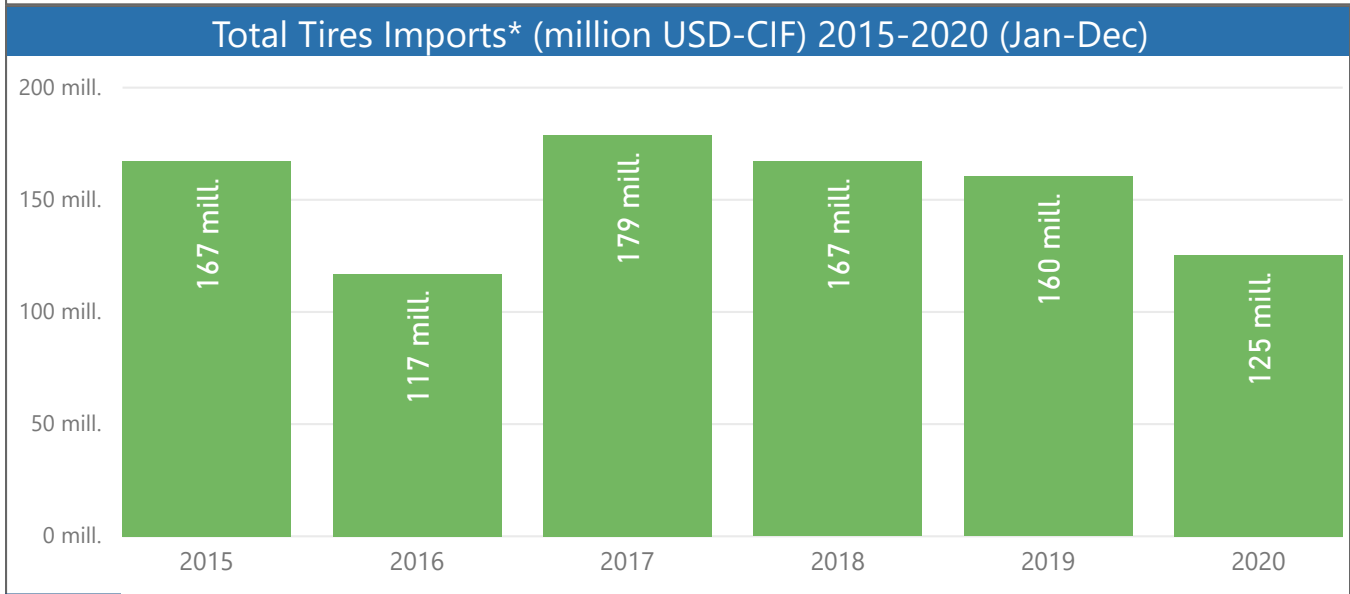
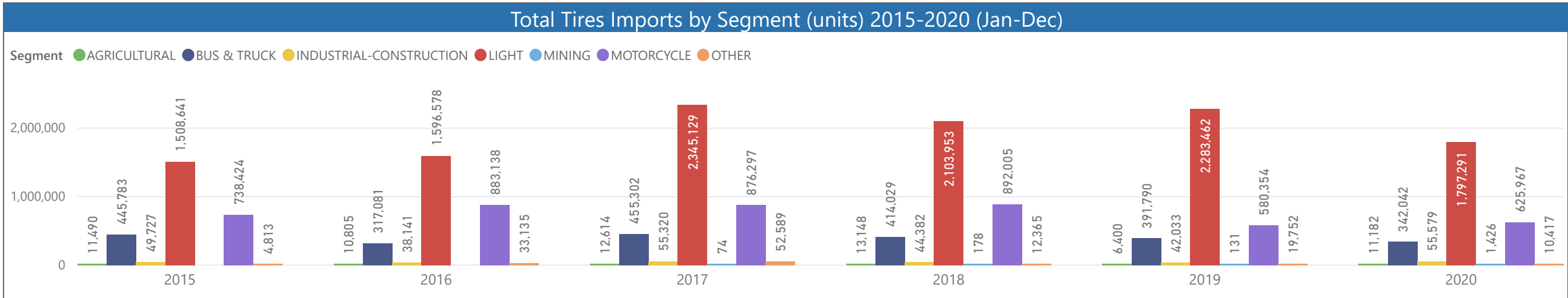
Vehicle Imports



Vehicle Exports

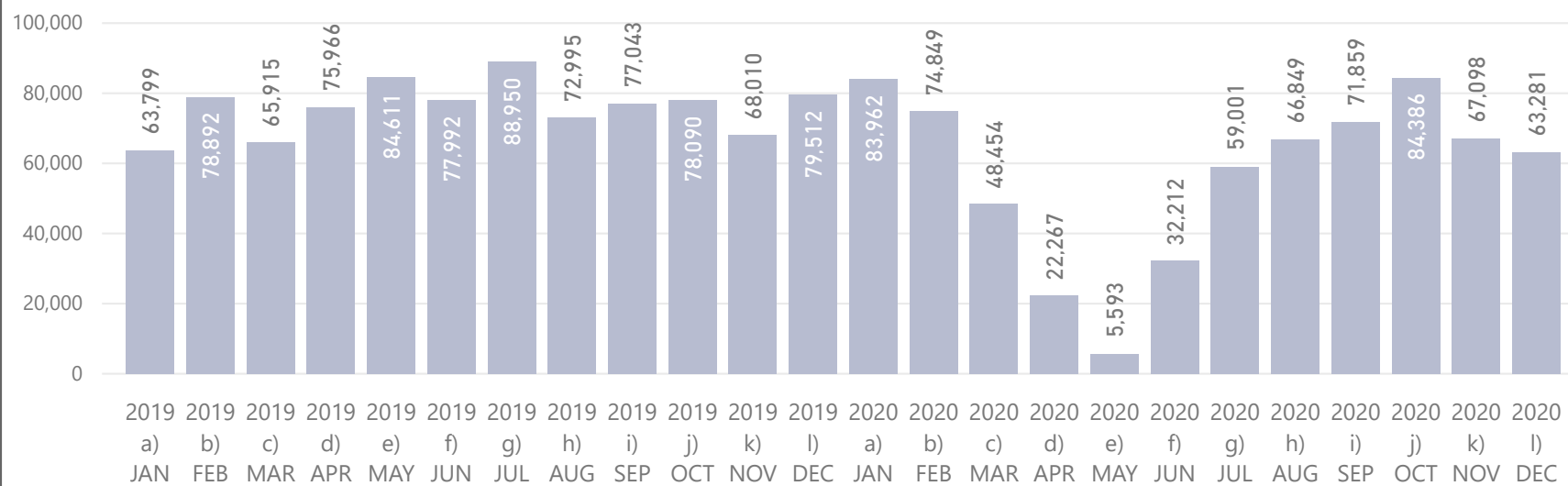


Source: SENAE- Servicio Nacional de Aduana del Ecuador

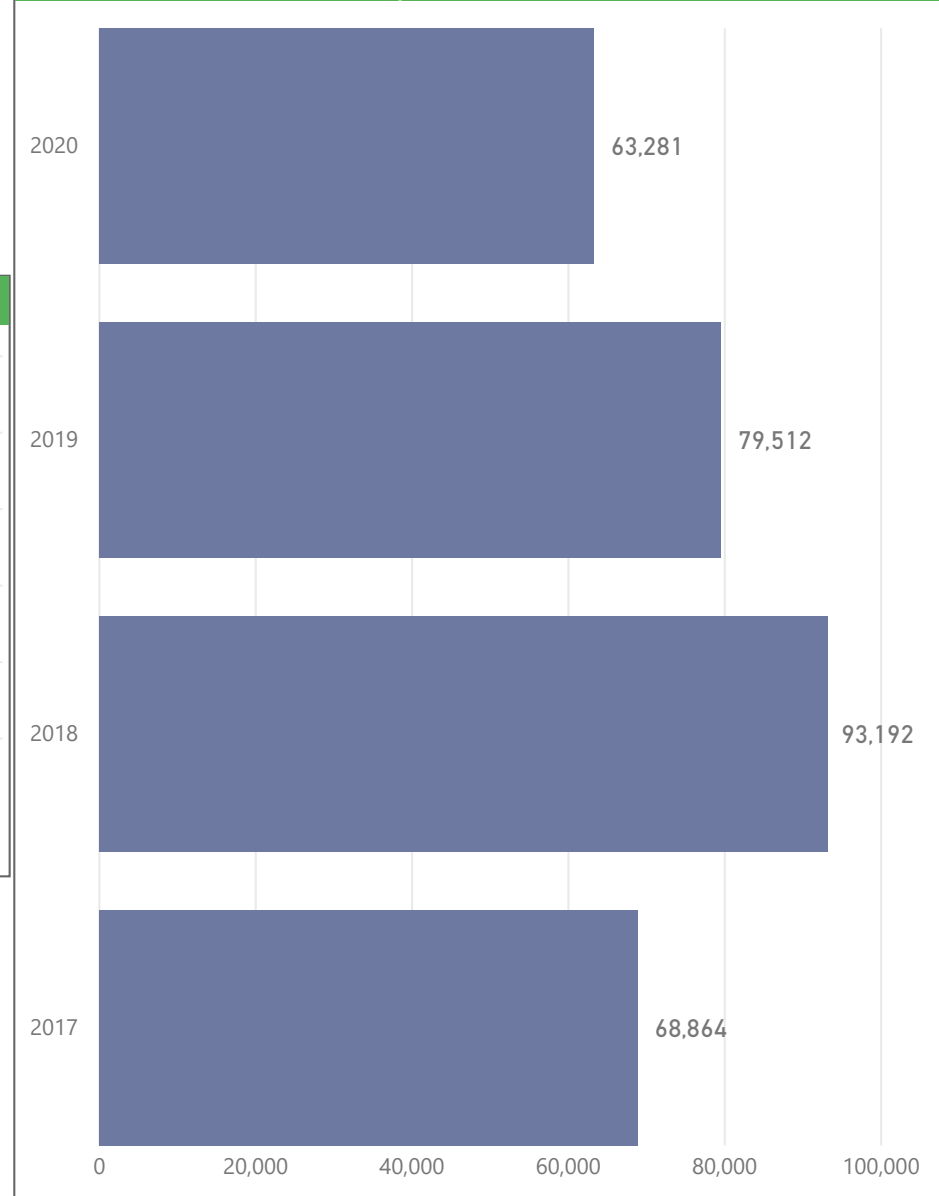




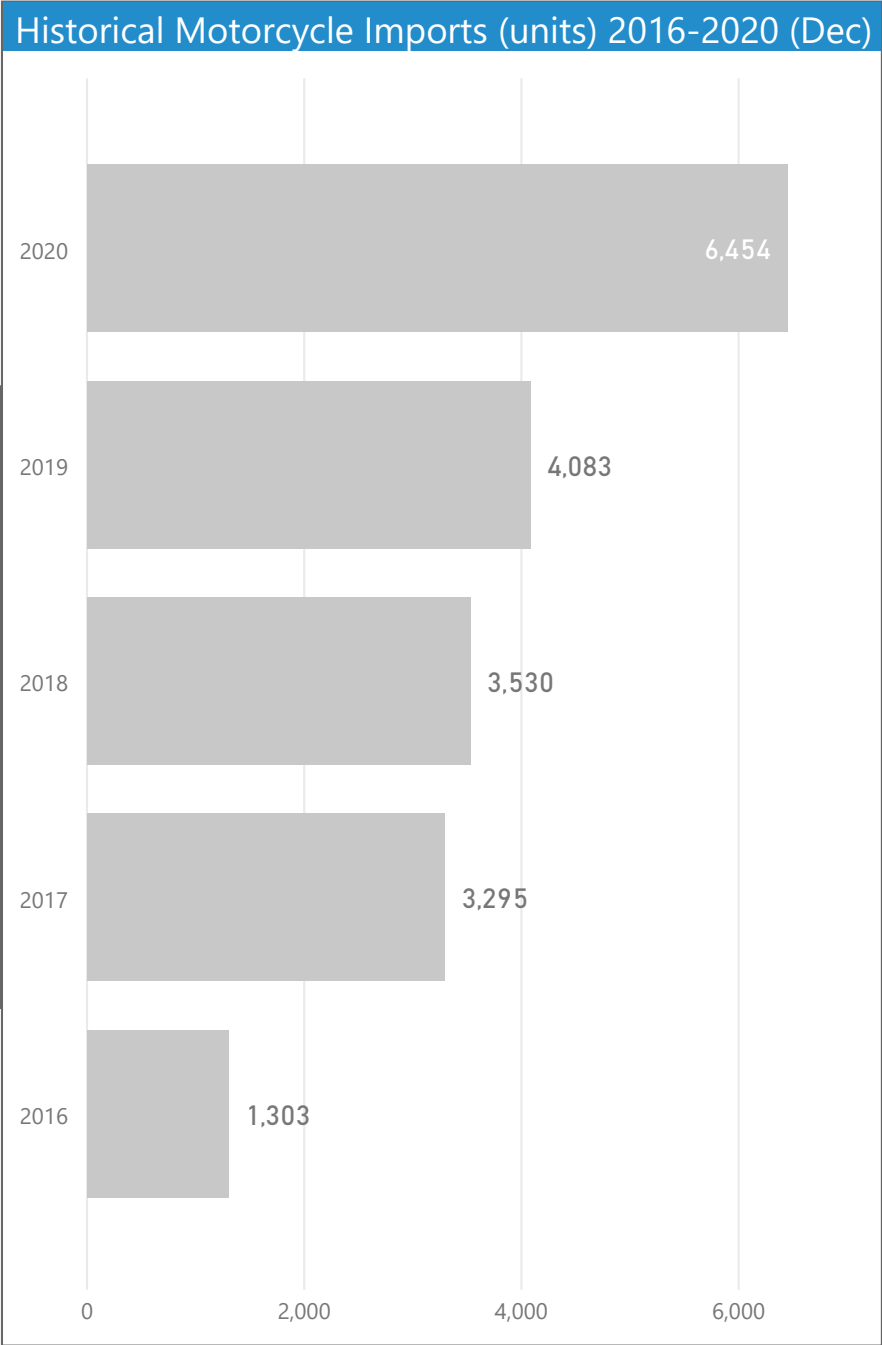
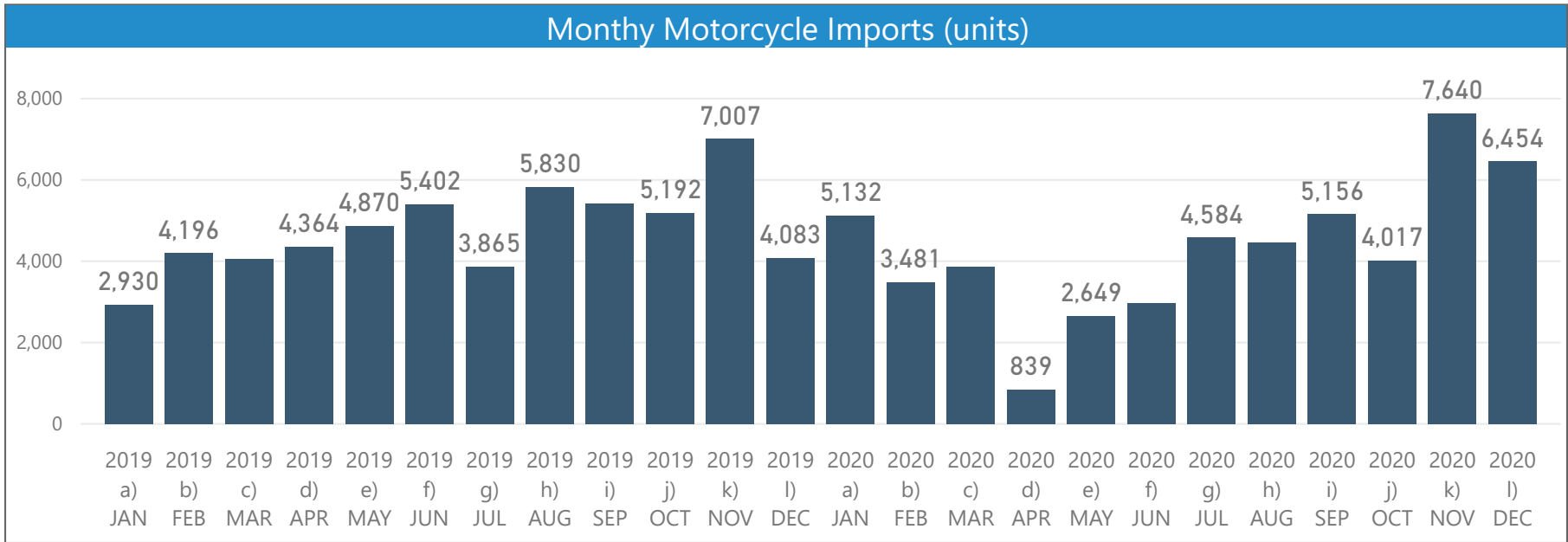
Monthly Tires Exports (units)



Historical Tires Exports (units) 2017-2020 (Dec)



Source: SENAE- Servicio Nacional de Aduana del Ecuador

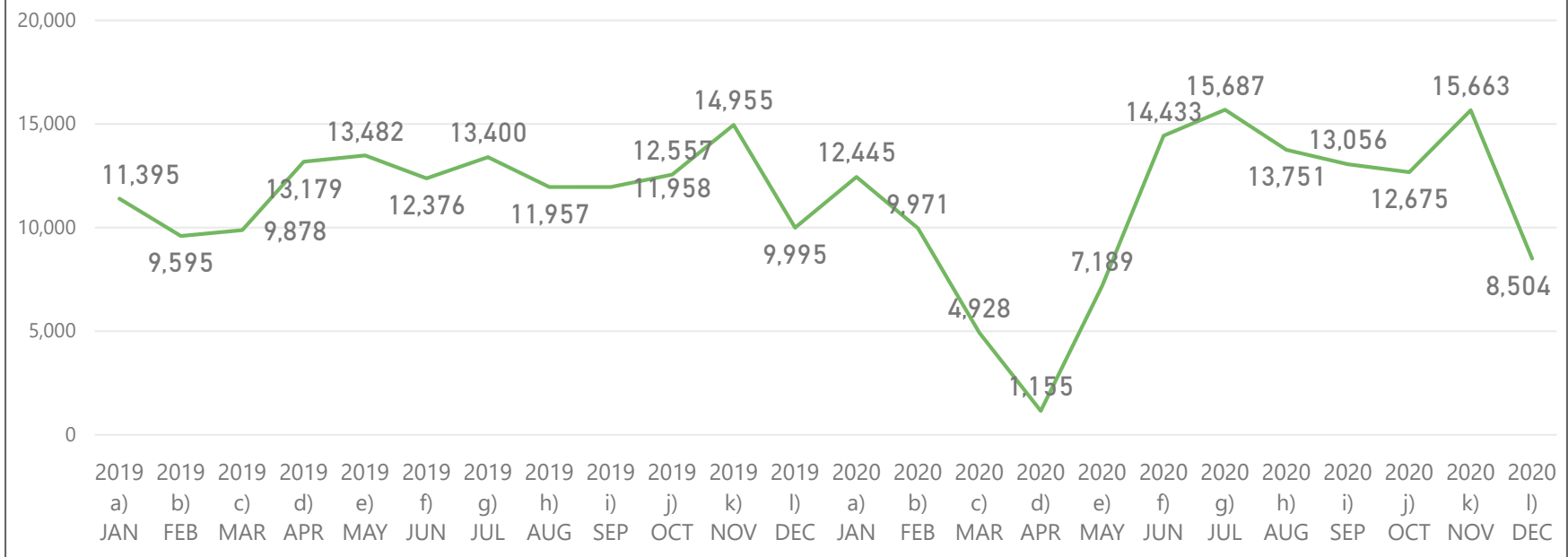


Source: SENAE- Servicio Nacional de Aduana del Ecuador



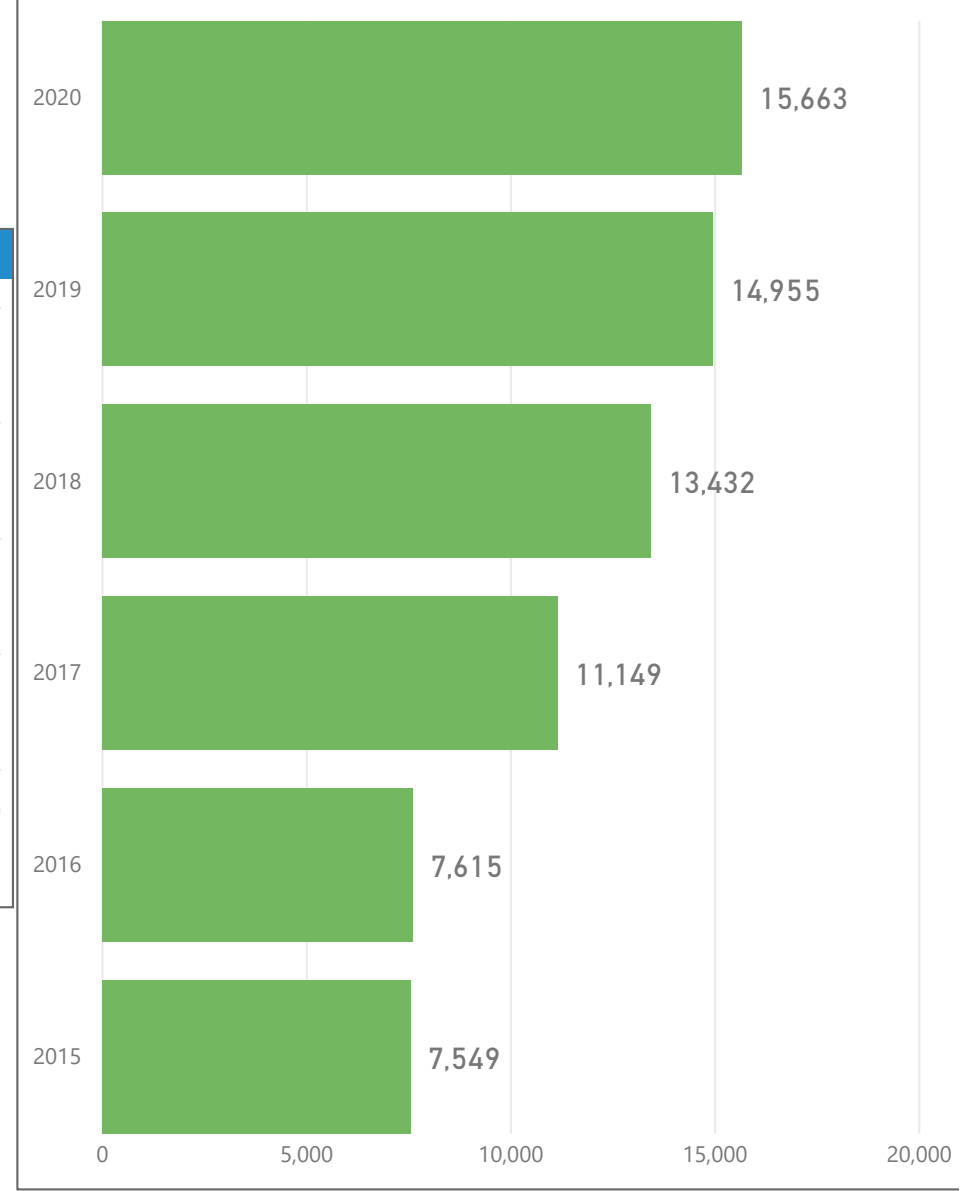
Motorcycle Sales

Monthly Motorcycle Sales (units)

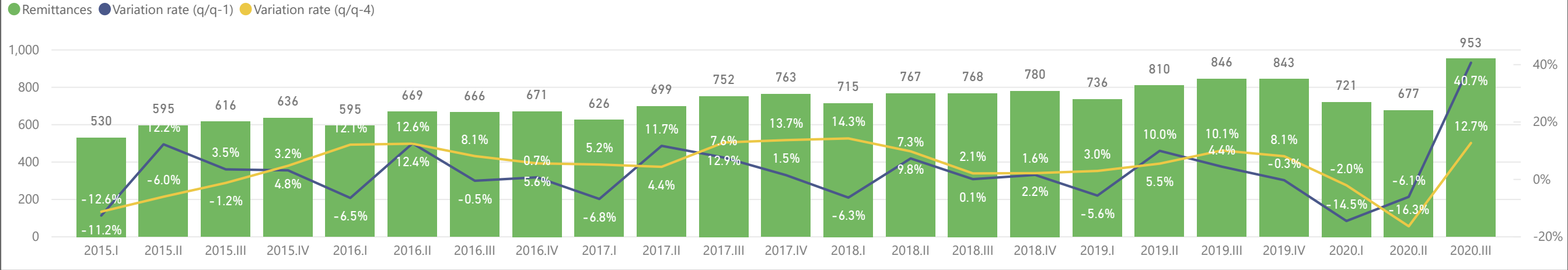


Note.: December 2020 is provisional data

Historical Motorcycles Sales (units) 2015-2020 (Nov)

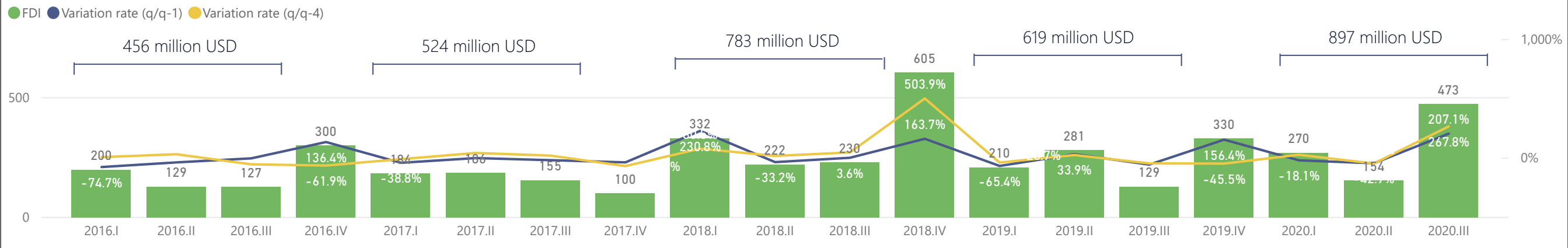


Remittances Q1 2015- Q3 2020 (million USD and percentage change)



In Q3 2020, the flow of remittances reached 953.01 million USD, which shows a growth of 41% in relation to the previous quarter and a growth of 13% y-o-y. This recovery is mainly due to the economic reactivation of countries with a high share of remittance flows to Ecuador, such as the United States, Spain and Italy.

Foreing Direct Investment in Ecuador Q1 2016- Q3 2020 (million USD)

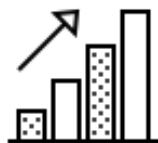


Until Q3 2020, Ecuador registered USD 897 million in FDI, which represents a growth of 45% y-o-y. In Q3 2020 there was an increase of 207% in relation to the previous quarter; Mining and Construction were the sectors with the highest share (USD 473 million).

GDP	Jan - Sep 2019	Jan - Sep 2020	Var %
Real GDP (USD millions of 2007)	54,055.17	49,918.31	-8.6 %
Nominal GDP (USD millions)	81,027.99	74,056.08	-7.7 %



Oil	Jan - Dec 2020	Jan - Dec 2019
WTI (average price)	38.66	56.77



Inflation	Dec 2019	Dec 2020
Monthly	-0.01 %	-0.03 %
Annual	-0.07 %	-0.93 %
Accumulated	-0.07 %	-0.93 %



Foreign currency exchange	Dec 2019	Dec 2020
USD/BRL	4.02	5.19
USD/COP	3,285.15	3,399.05
USD/EURO	0.89	0.82
USD/PEN	3.31	3.62

Foreign Trade	Jan - Nov 2020	Jan - Nov 2019
1.1) Total Exports	18,404.12	20,309.25
1.2) Oil Exports	4,675.42	7,953.04
1.3) Non Oil Exports	13,728.70	12,356.21
2.1) Total Imports	15,279.53	19,883.96
2.2) Oil Imports	2,384.22	3,895.51
2.3) Non Oil Imports	12,895.31	15,988.45
3.1) Total Trade Balance (USD FOB million)	3,124.59	425.29
3.2) Oil Trade Balance (USD FOB million)	2,291.20	4,057.53
3.3) Non Oil Trade Balance (USD FOB million)	833.39	-3,632.24

Labor Market	Sep 2019	Sep 2020
1) Working-age population	12,359,400	12,531,127
2) Economically active population	8,379,355	7,874,226
2.1) Employed population	7,972,485	7,351,606
2.2) Appropriate employment	3,228,032	2,526,169
2.3) Underemployment	1,649,346	1,840,425
2.4) Unpaid employment	870,833	847,702
2.5) Other non-full employment	2,171,045	2,070,291
2.6) Unclassified employment	53,228	67,018
3) Unemployment	406,871	522,620
4) Economically inactive population	3,980,045	4,656,901

Number of vehicles

Light **2'259.104**

1.106.957 539.584 612.564



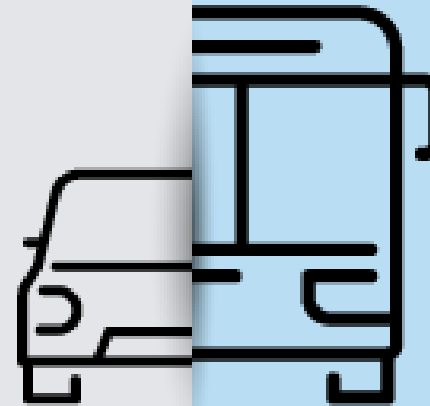
Automobile



SUV



Pickup



Commercial **333.328**

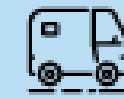
237.336 38.380 57.612



Truck



Bus



Van

*The information corresponds to all kind of trucks including those with load capacity below 3.5 tons which are not considered heavy load trucks.

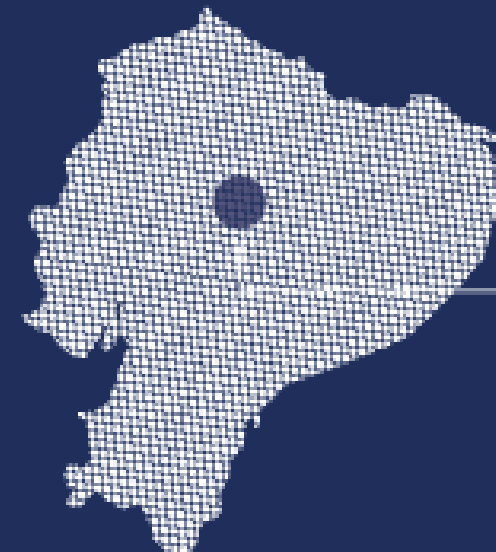
Vehicle fleet age

Average age: 16,1 years

1	1 - 5	5 - 10	10 - 15	15 - 20	20 - 25	25 - 30	30 - 35	35 +
132.208	497.548	627.040	396.605	200.748	217.591	153.663	57.788	309.241
5%	19%	24%	15%	8%	8%	6%	2%	12%

TOTAL: 2'592.432

Geographic location



PICHINCHA	881.375
GLAYAS	670.623
AZUAY	183.301
TUNGURAHUA	151.952
MANABO	120.165
IMBABURA	76.292
EL ORO	69.385
CHIMBORAZO	68.194
LOJA	60.443
LOS RIOS	56.960
COTACACHI	56.522
SANTO DOMINGO	49.526
CAJAR	36.214
ESMERALDAS	26.336
CARCHI	22.085
BOLIVAR	14.167
ORELLANA	9.613
SUCUMBOS	8.954
PASTAZA	8.008
MORONA SANTIAGO	5.099
NAPO	4.869
SANTA ELENA	4.820
ZAMORA CHINCHIPE	3.892
GALJ PAGOS	652

NEW

FINAN
plus 

Financial Business Intelligence Software

LANTA
plus 

MOTO
plus 

COMBUS
plus 

IMPOR
plus 

AUTO
plus 

Get your plan now!

 (02) 226 9052 / 226 9056 / 226 4925 / 226 4927

 098 409 6898

 mcorella@aeade.net / ncarrillo@aeade.net



ASOCIACIÓN DE EMPRESAS
AUTOMOTRICES DEL ECUADOR

www.aeade.net



[Aeade.Ec](https://www.facebook.com/Aeade.Ec)



[@AeadeEc](https://twitter.com/AeadeEc)



[Aeade](https://www.linkedin.com/company/Aeade)



[@aeade_ec](https://www.instagram.com/aeade_ec)



[AeadeEcuador](https://www.tiktok.com/@AeadeEcuador)



[Aeade Ec](https://www.youtube.com/channel/UC...)