



AUTOMOTIVE SECTOR in figures

This publication is
exclusively for
AEADE affiliates

July 2021 - No.58

Published on August 24 2021

Núñez De Vela E 3-13 y Atahualpa
Torre del Puente Building, 10th floor

Phone: 02 226 9052 / 226 9056

226 4925 / 226 4927

Quito - Ecuador



AUTOMOTIVE SECTOR

in figures

- 1 Automotive Sector in Ecuador
- 2 Main Indicators
- 3 Vehicles Sales
- 5 Assembled Vehicle Sales
- 6 New Technologies
- 7 Vehicles Imports
- 8 Vehicle Exports

- 9 Tires Imports
- 10 Tires Exports
- 11 Motorcycles Imports
- 12 Motorcycles Sales
- 13 Short-Term Indicators
- 14 Macroeconomic Indicators
- 15 Ecuadorian Vehicle Fleet

Vehicle manufacturing

| Activities | # workers |
|---|---------------|
|  Manufacture of motor vehicles, bodies (coachwork) for motor vehicles, trailers and semi-trailers | 8.728 |
|  Manufacture of parts and accessories for motor vehicles | 2.645 |
| Subtotal | 11.373 |







Employment 2019

Total Employment 2019: 182.491

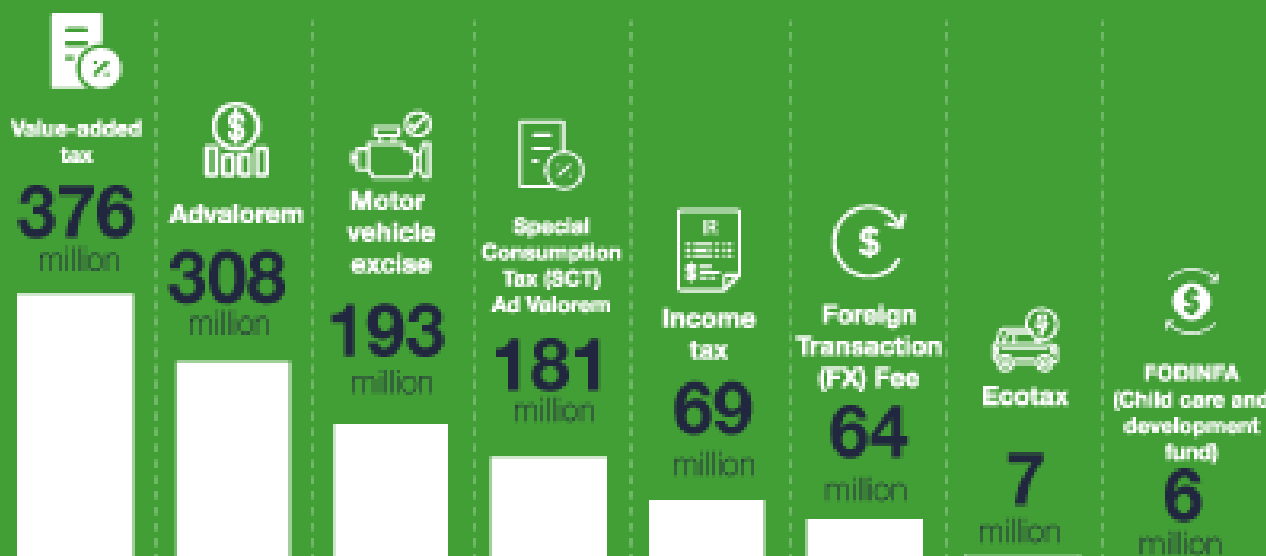
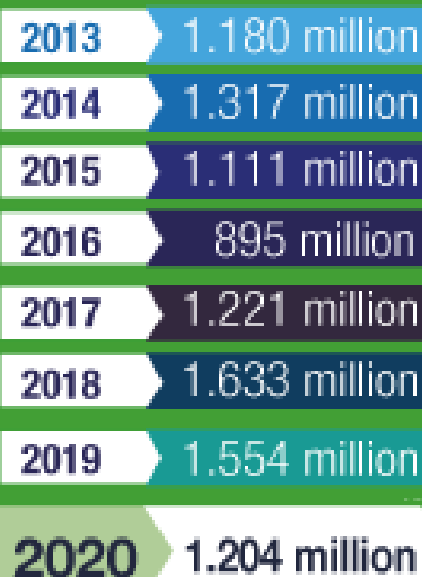
Source: Encuesta Nacional de Empleo, Desempleo y Subempleo. (ENEMDU), 2019



Vehicle and motorcycle sale, maintenance and repair

| Activities | # workers |
|--|----------------|
|  Sale of motor vehicles | 16.662 |
|  Maintenance and repair of vehicles | 110.552 |
|  Sale of motor vehicles parts and accessories | 32.531 |
|  Sale, maintenance and repair of motorcycles | 11.373 |
| Subtotal | 171.118 |

Taxes (Importing and Assemblers Companies)



1 Source: Servicio Nacional de Aduana del Ecuador (SENAE), 2021; Servicio de Rentas Internas (SRI), 2021

Macroeconomic Indicators

| | | |
|-----------------------|---------------------|------------------------|
| Total trade balance | (June 2021) | 330.1 USD millions FOB |
| Average oil price WTI | (June 2021) | 72.43 USD |
| Annual inflation | (July 2021) | 0.45% |
| Annual GDP variation | (Jan-Dec 2020/2019) | -7.8 % |

Source: Banco Central del Ecuador (BCE), 2021

Credit



Ordinary consumption:
Jan - Apr 2021
USD 81.5 millions

Source: Superintendencia de Bancos, 2021



Priority consumption:
Jan - Jun 2021
USD 1,630 millions

Light vehicles* and commercial vehicles** market



Imports (CBU):
Jan - Jul 2021
53,161
units



Assembled vehicles sales:
Jan - Jul 2021
9,020
units



Exports:
Jan - Jul 2021
96
units



Total sales:
Jan - Jul 2021
65,604
units

*Light vehicles: automobiles, pickups, SUV **Commercial vehicles: VAN, trucks, buses

Source: Servicio Nacional de Aduana del Ecuador (SENAE), 2021;
Asociación de Empresas Automotrices del Ecuador (AEADE), 2021

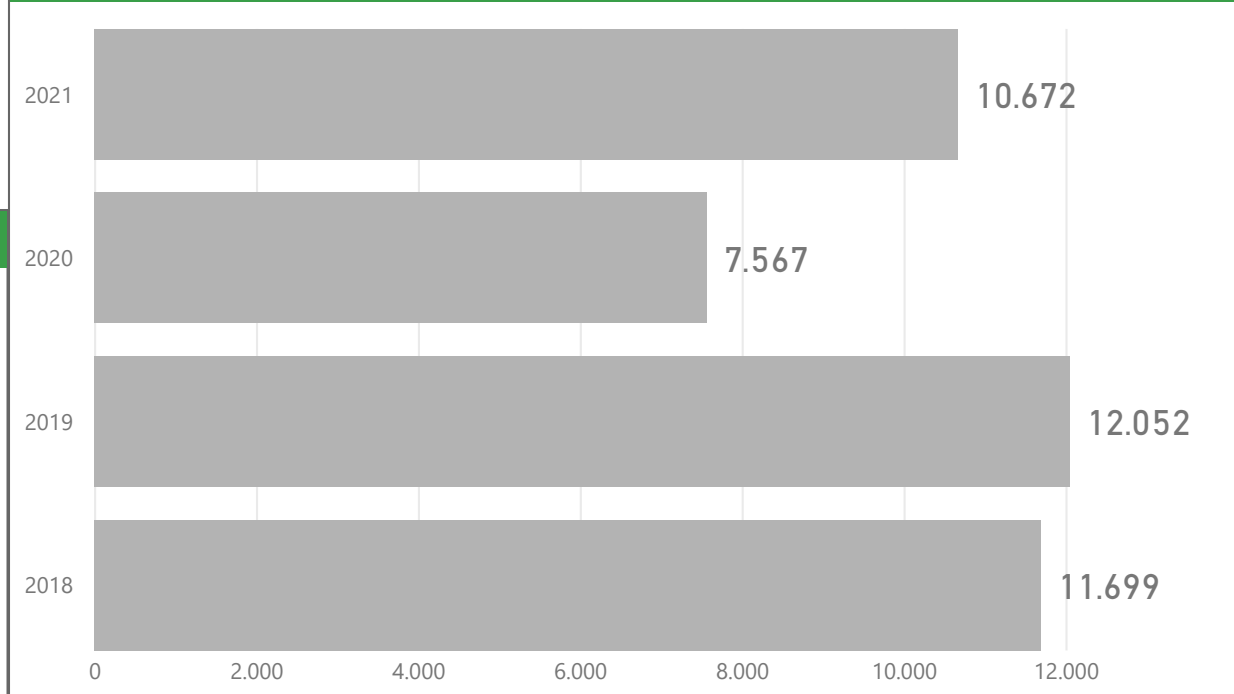


Vehicles Sales

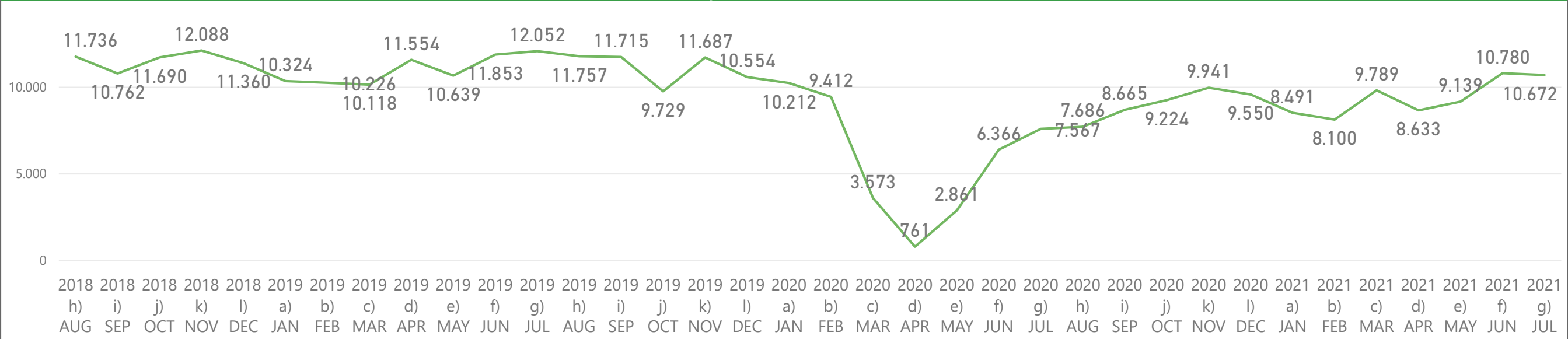
Vehicle Sales by Segments

| Segments | Jul 21 | Jul 20 | Jan-Jul 21 | Jan-Jul 20 | Var Jul/Jun 21 | Var Jul 21/20 | Var Jan-Jul 21/20 |
|--------------|---------------|--------------|---------------|---------------|----------------|---------------|-------------------|
| SUV | 4.548 | 2.869 | 26.454 | 14.346 | -0,5 % | 58,5 % | 84,4 % |
| AUTOMOBILE | 3.218 | 2.360 | 20.509 | 14.820 | 2,9 % | 36,4 % | 38,4 % |
| PICK UP | 1.763 | 1.207 | 10.993 | 6.017 | -7,4 % | 46,1 % | 82,7 % |
| TRUCK | 829 | 783 | 5.553 | 3.619 | -0,1 % | 5,9 % | 53,4 % |
| VAN | 289 | 313 | 1.954 | 1.674 | -12,4 % | -7,7 % | 16,7 % |
| BUS | 25 | 35 | 141 | 276 | 56,3 % | -28,6 % | -48,9 % |
| Total | 10.672 | 7.567 | 65.604 | 40.752 | -1,0 % | 41,0 % | 61,0 % |

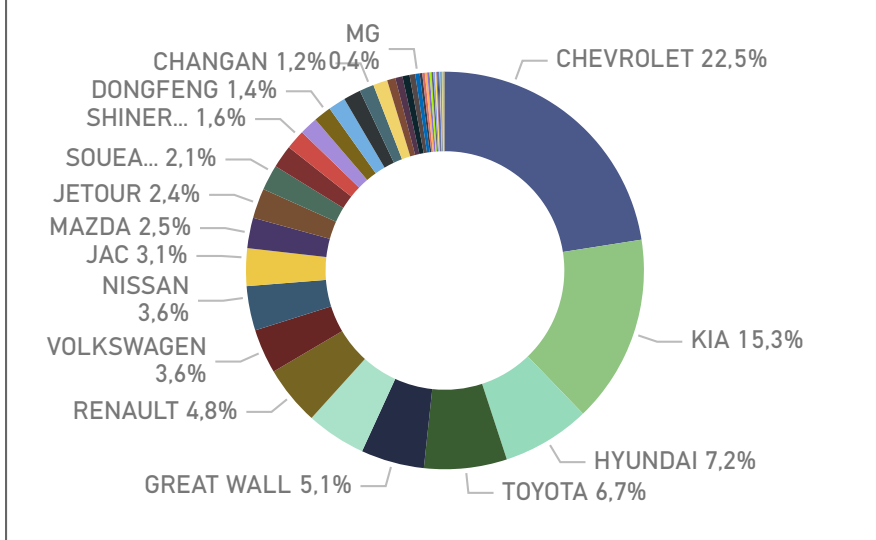
Historical Vehicle Sales (units) 2018-2021 (Jul)



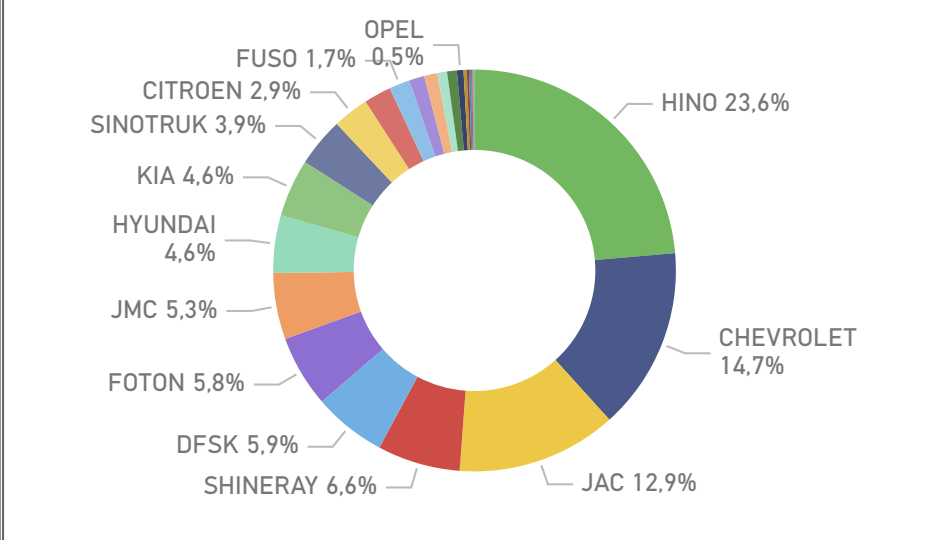
Monthly Vehicle Sales (units)



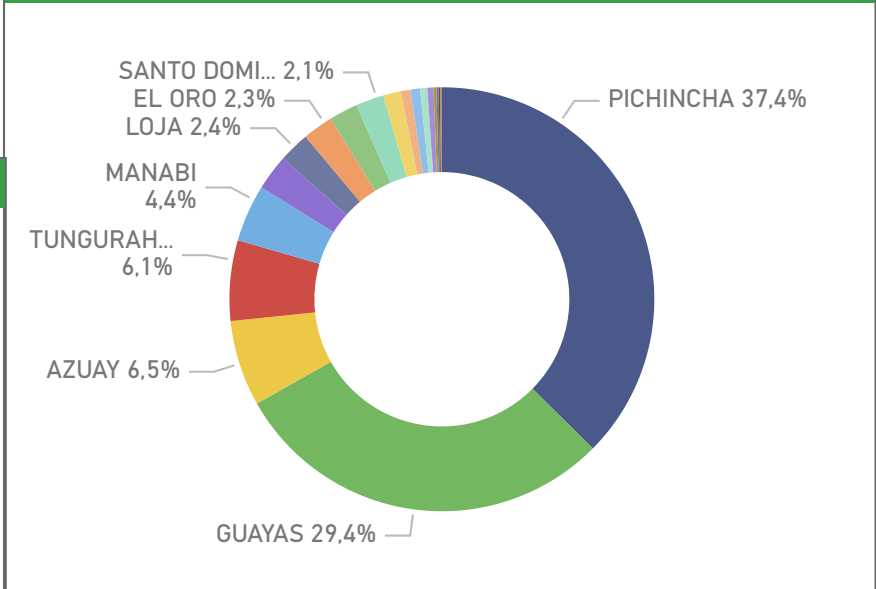
Markets Share by Brand Light Vehicles* 2021 (Jul)



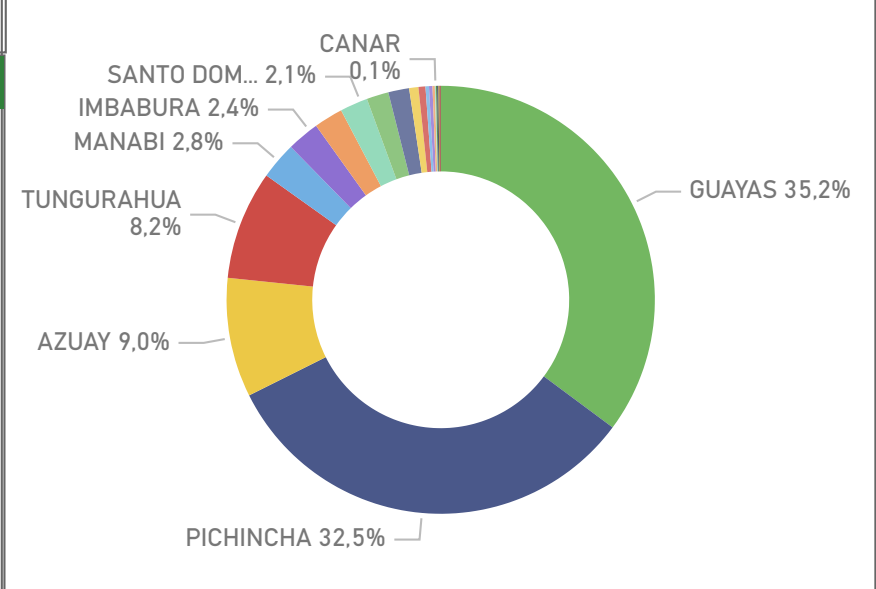
Market Share by Brand Commercial Vehicles** 2021 (Jul)



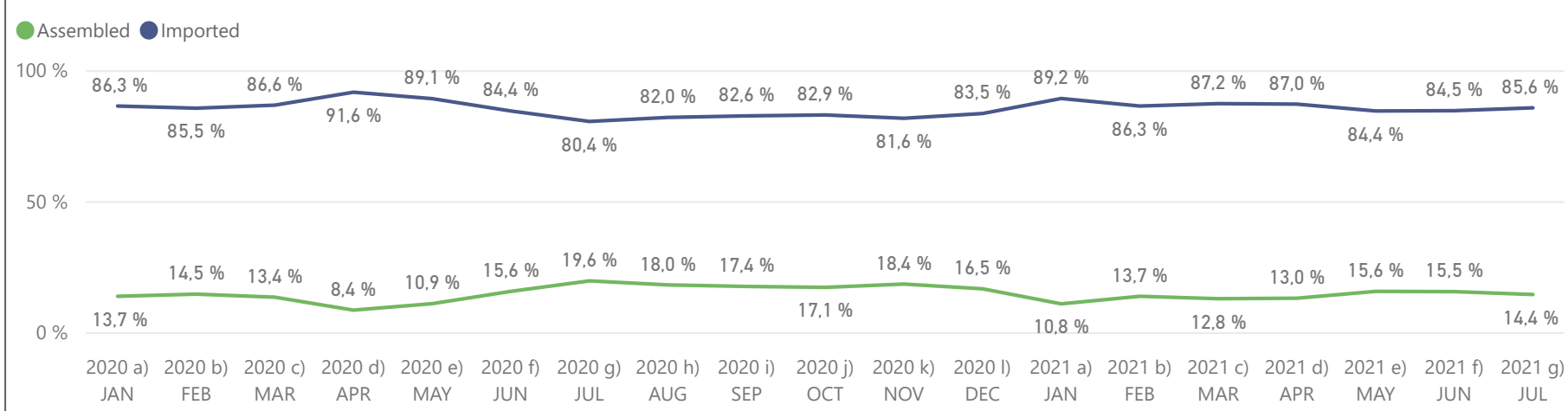
Market Share by Province (units) Light Vehicles* 2021 (Jul)



Market Share by Province (units) Commercial Vehicles** 2021 (Jul)

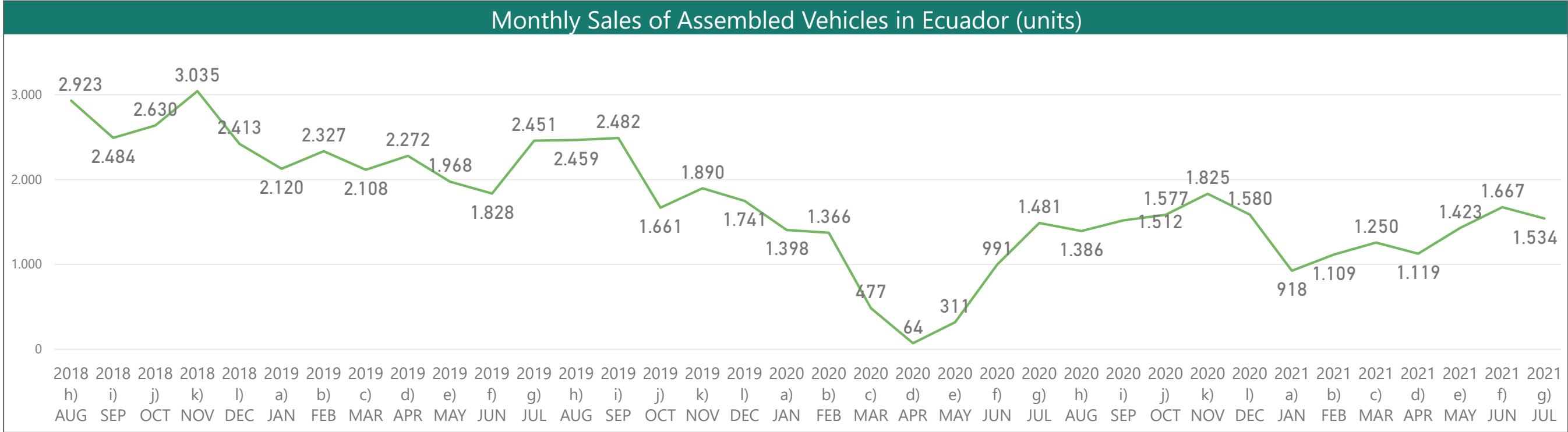
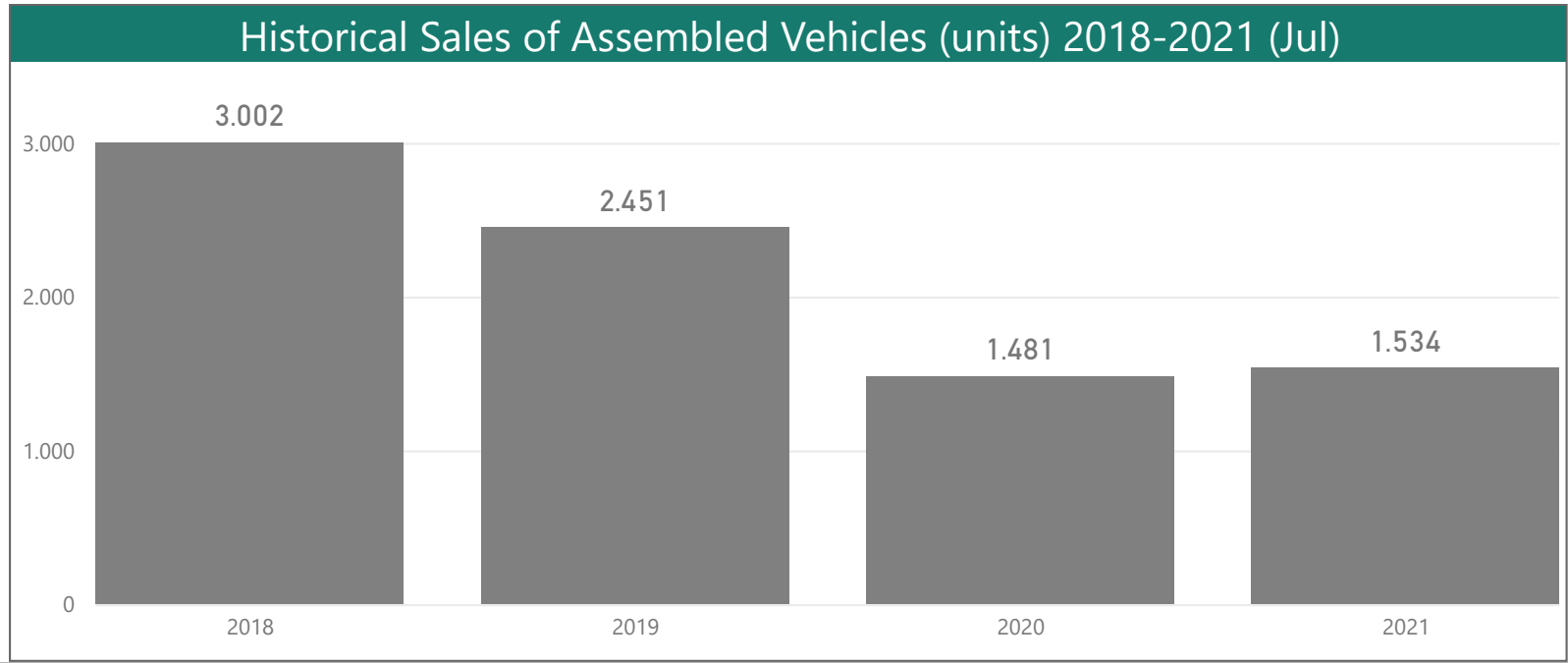


Market Share: Imported vs. Assembled (% Share)



4 *Light vehicles Automobile, SUV, Pick up
**Commercial vehicles: Bus, Truck, VAN

Source: AUTOPLUS - Asociación de Empresas Automotrices del Ecuador (AEADE).



AUTOMOTIVE SECTOR in figures | **AEADE** ASOCIACIÓN DE EMPRESAS AUTOMOTRICES DEL ECUADOR

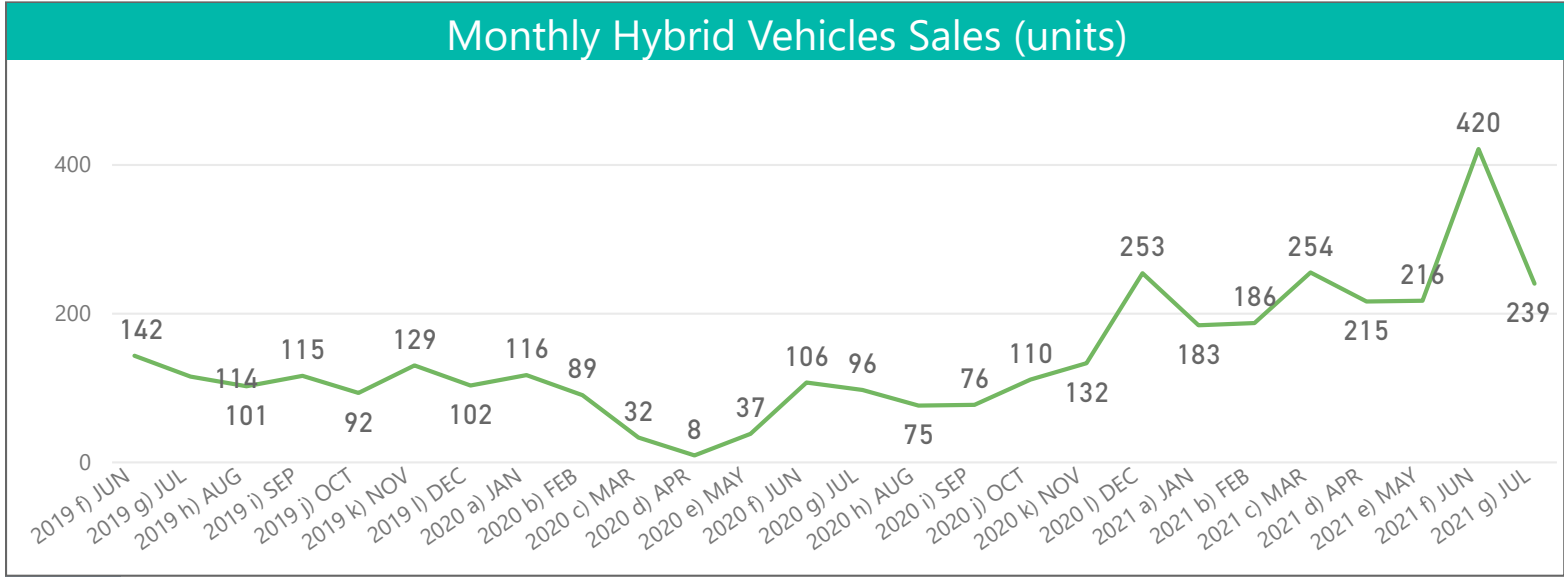
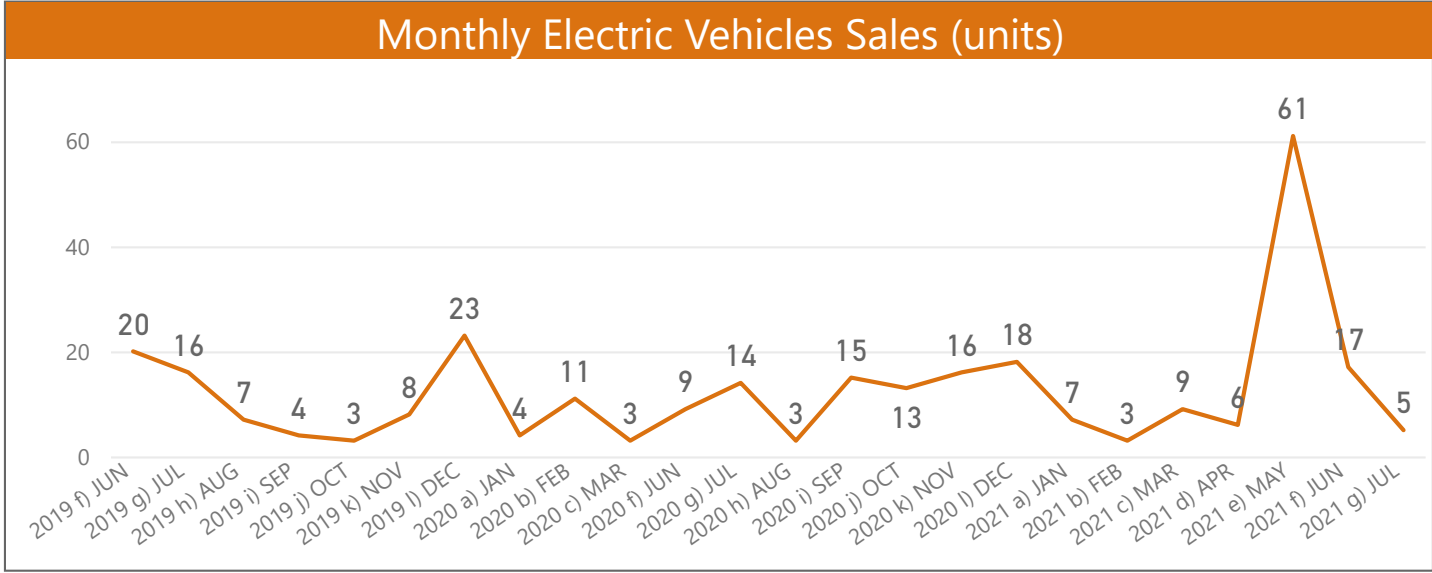
New technologies

AUTOMOTIVE SECTOR in figures | **AEADE** ASOCIACIÓN DE EMPRESAS AUTOMOTRICES DEL ECUADOR

Electric Vehicles

AUTOMOTIVE SECTOR in figures | **AEADE** ASOCIACIÓN DE EMPRESAS AUTOMOTRICES DEL ECUADOR

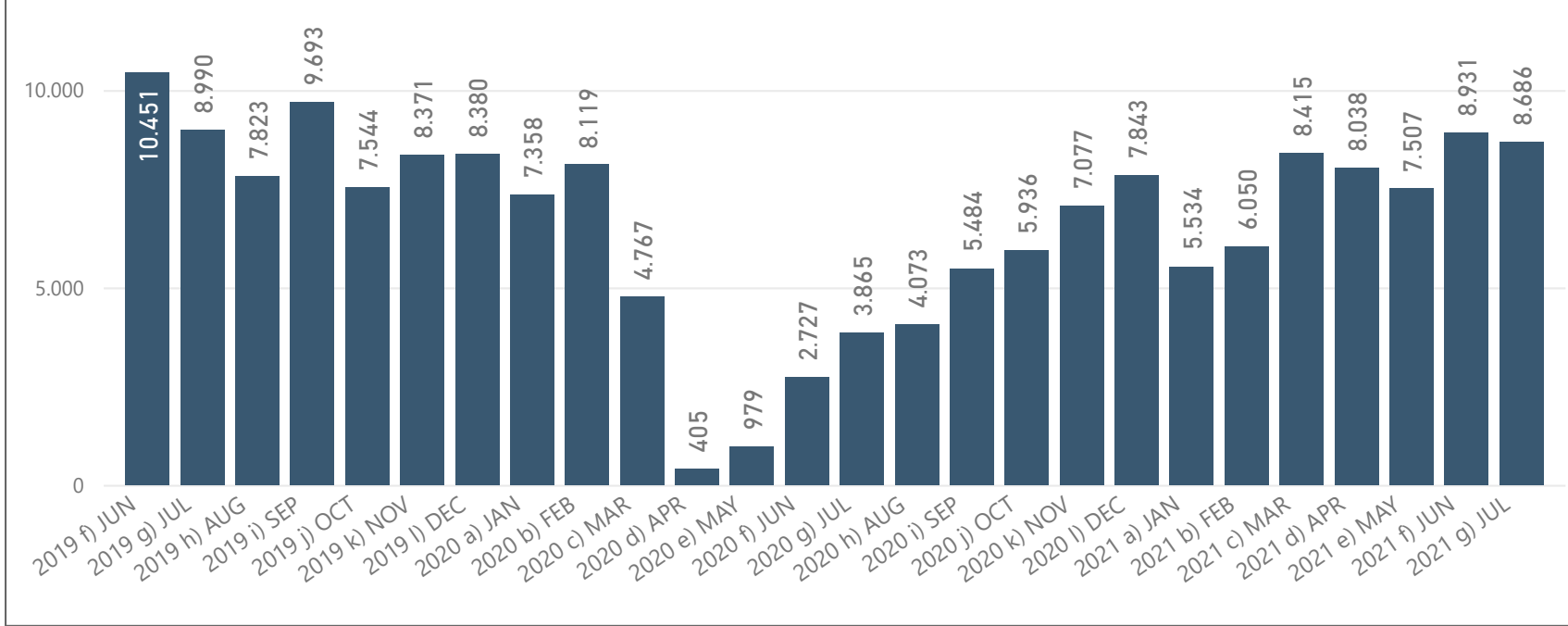
Hybrid Vehicles



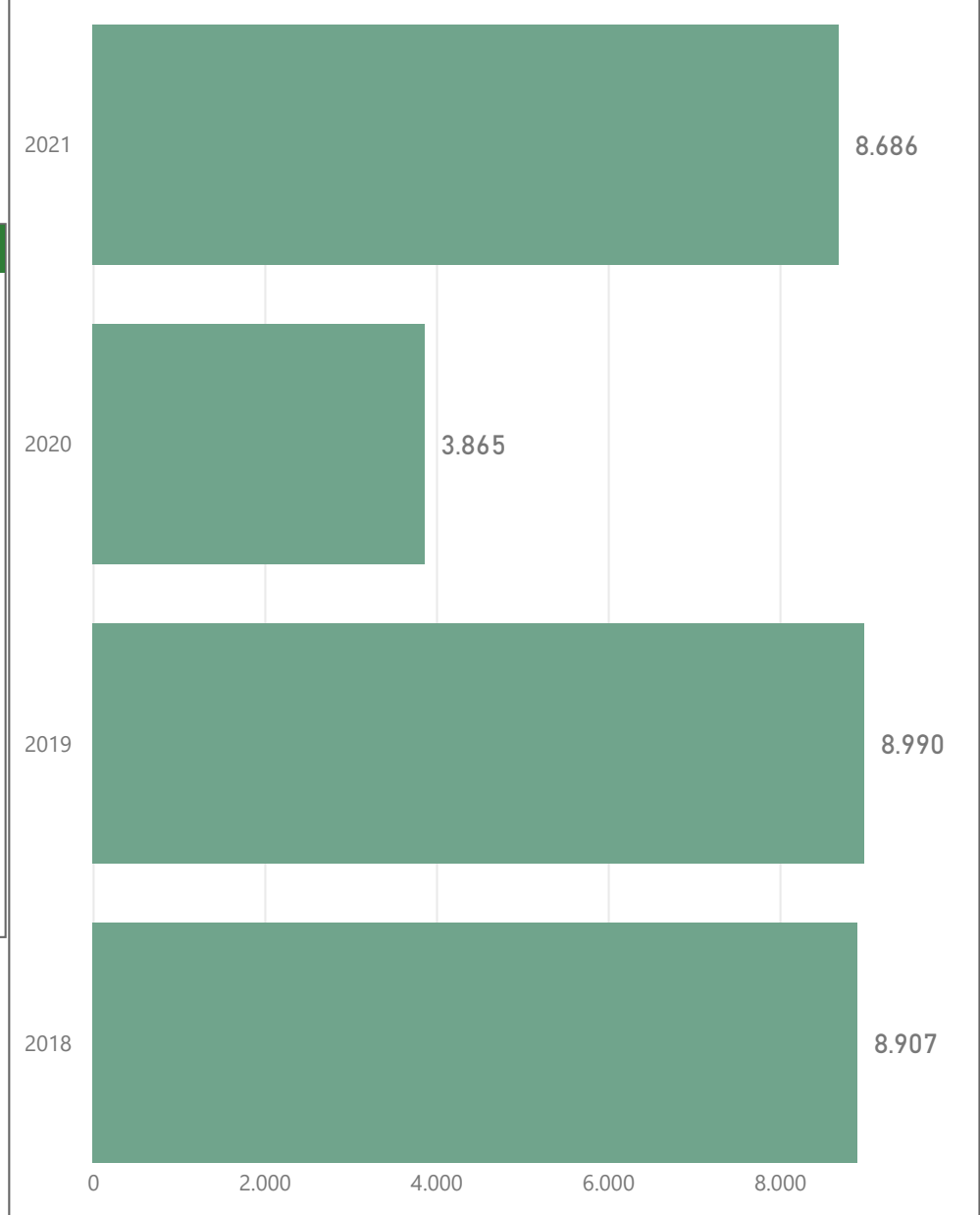
Source: AUTOPLUS - Asociación de Empresas Automotrices del Ecuador (AEADE).



Monthly Vehicle Imports (units)



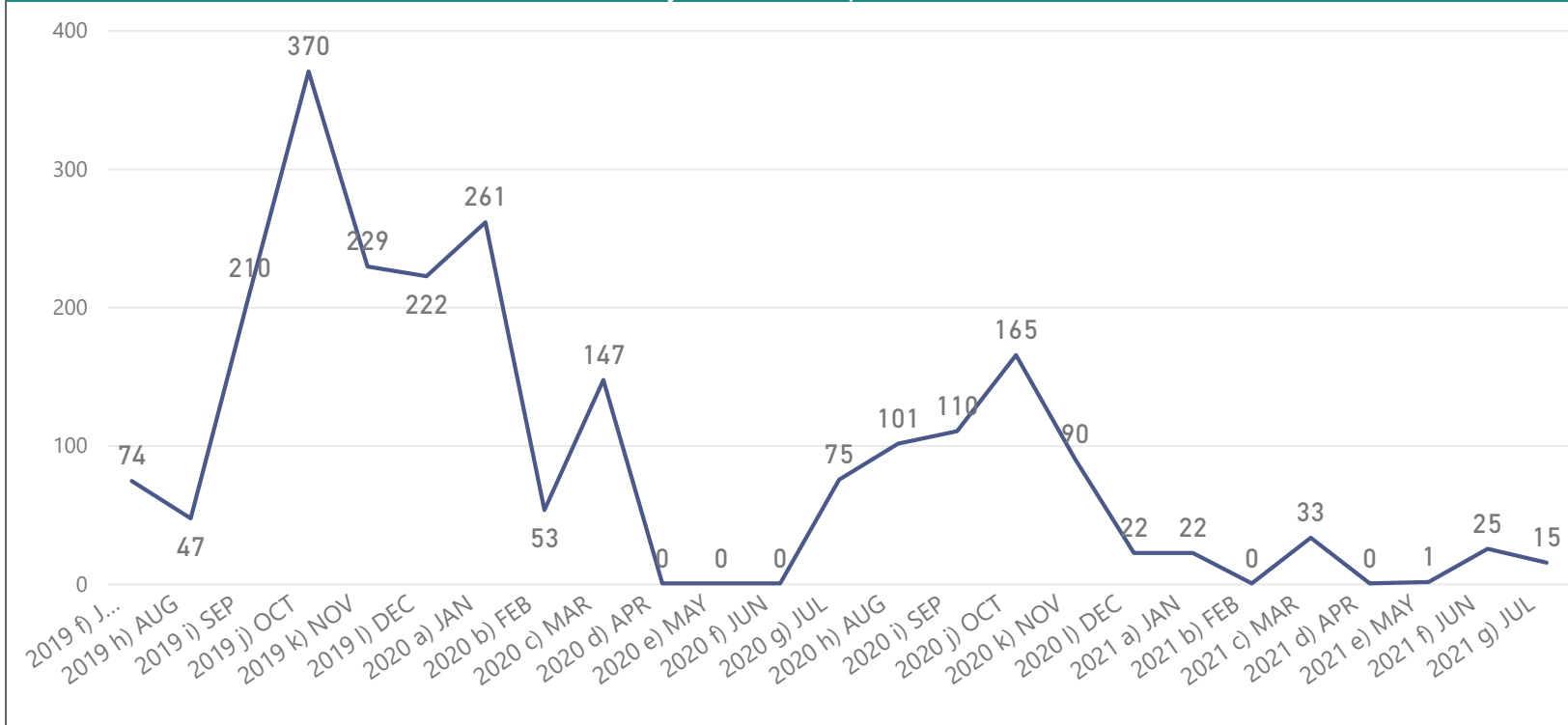
Historical Vehicle Imports (units) 2018-2021 (Jul)



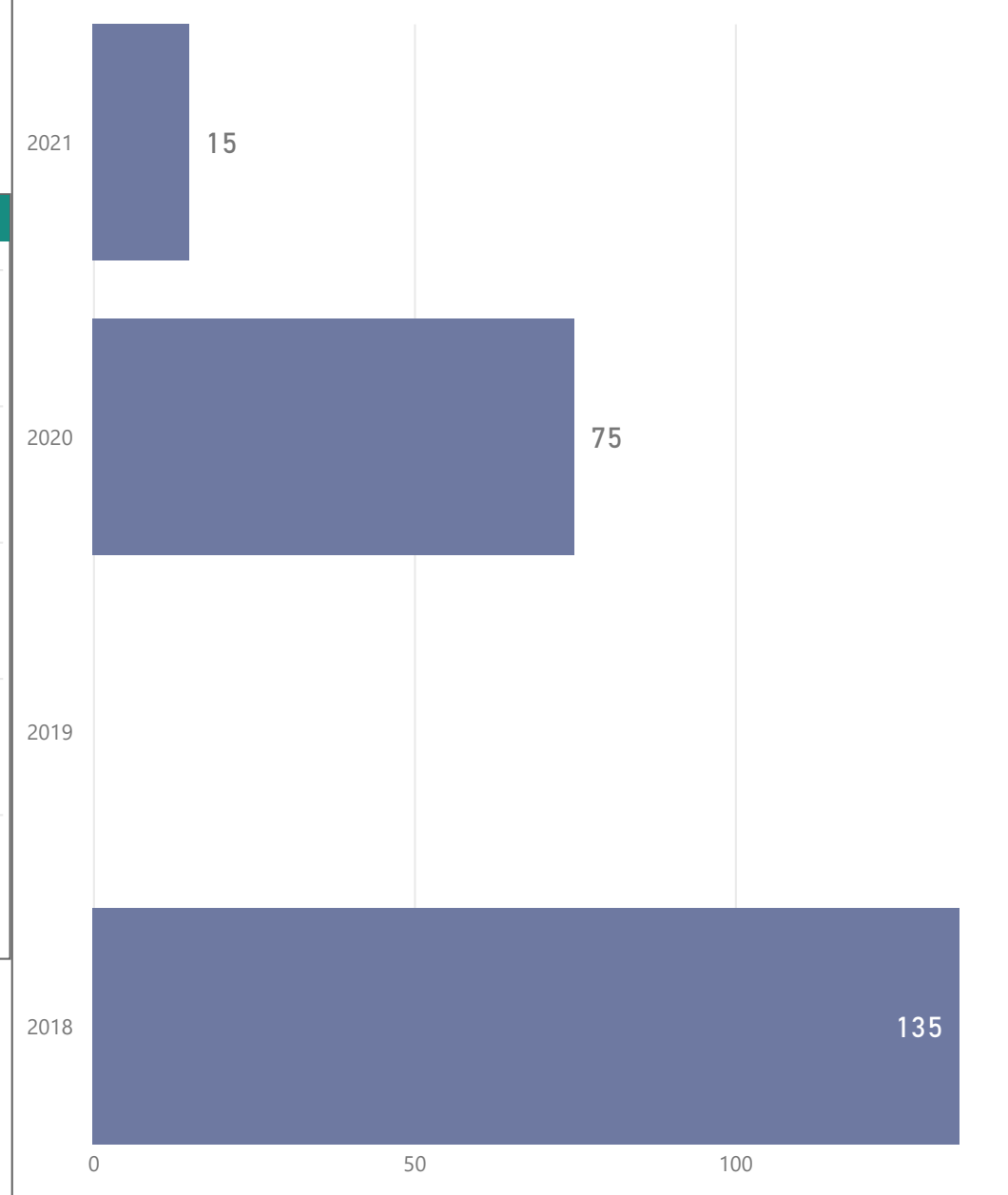


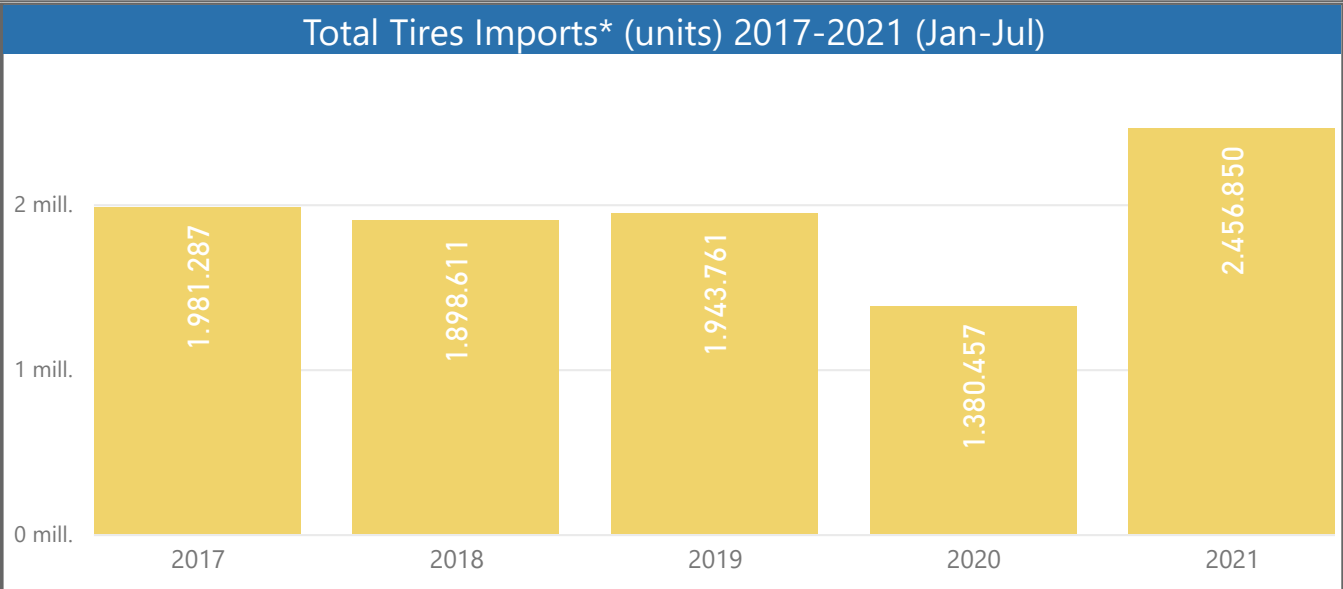
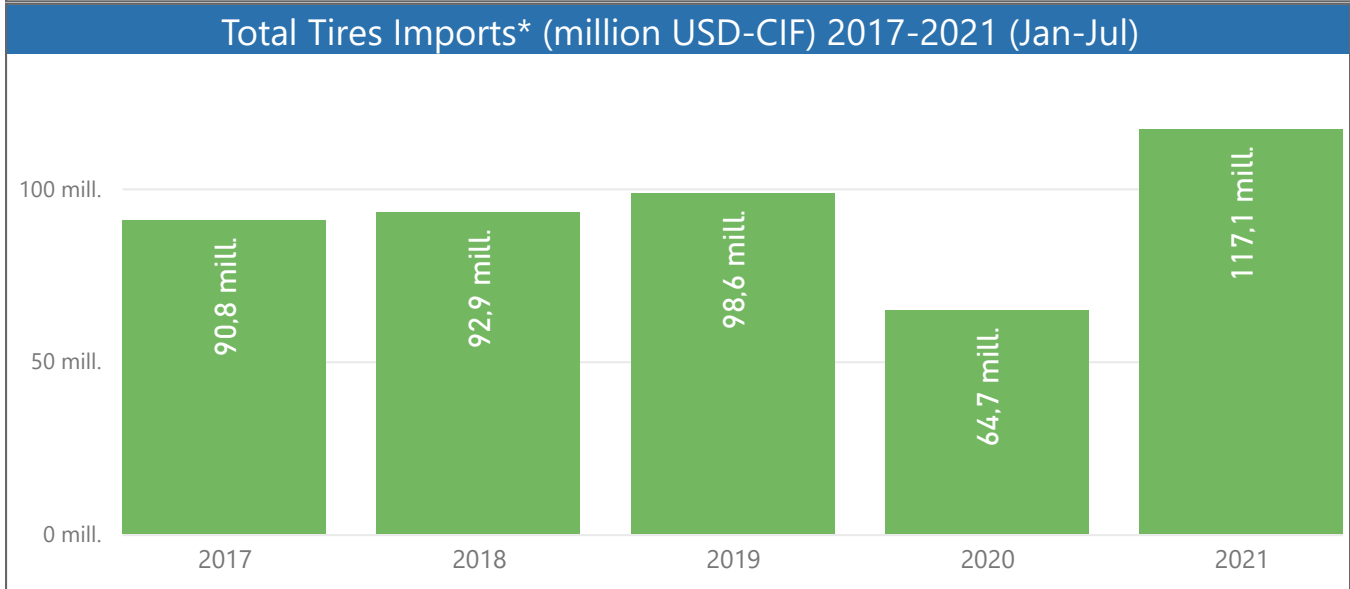
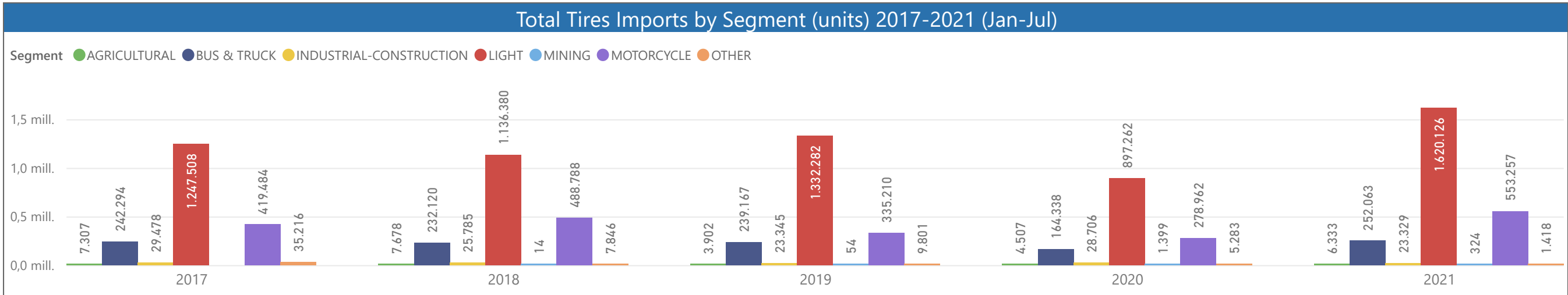
Vehicle Exports

Monthly Vehicle Exports (units)



Historical Vehicle Exports (units) 2018-2021 (Jul)



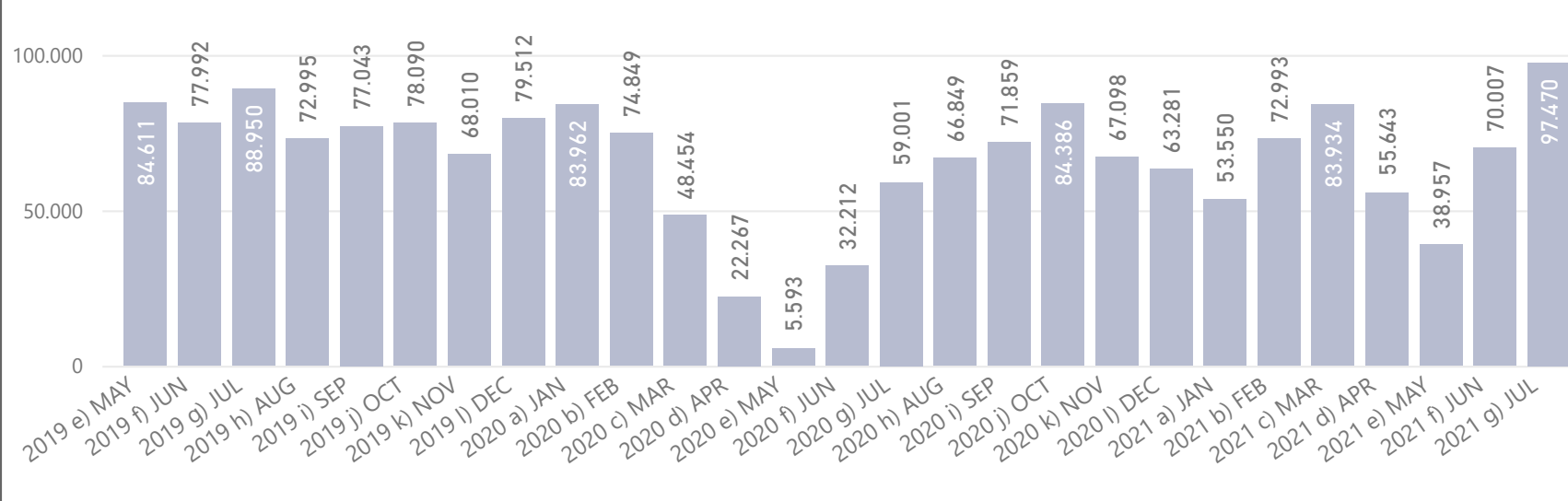


*Airplane and bicycle segments are excluded

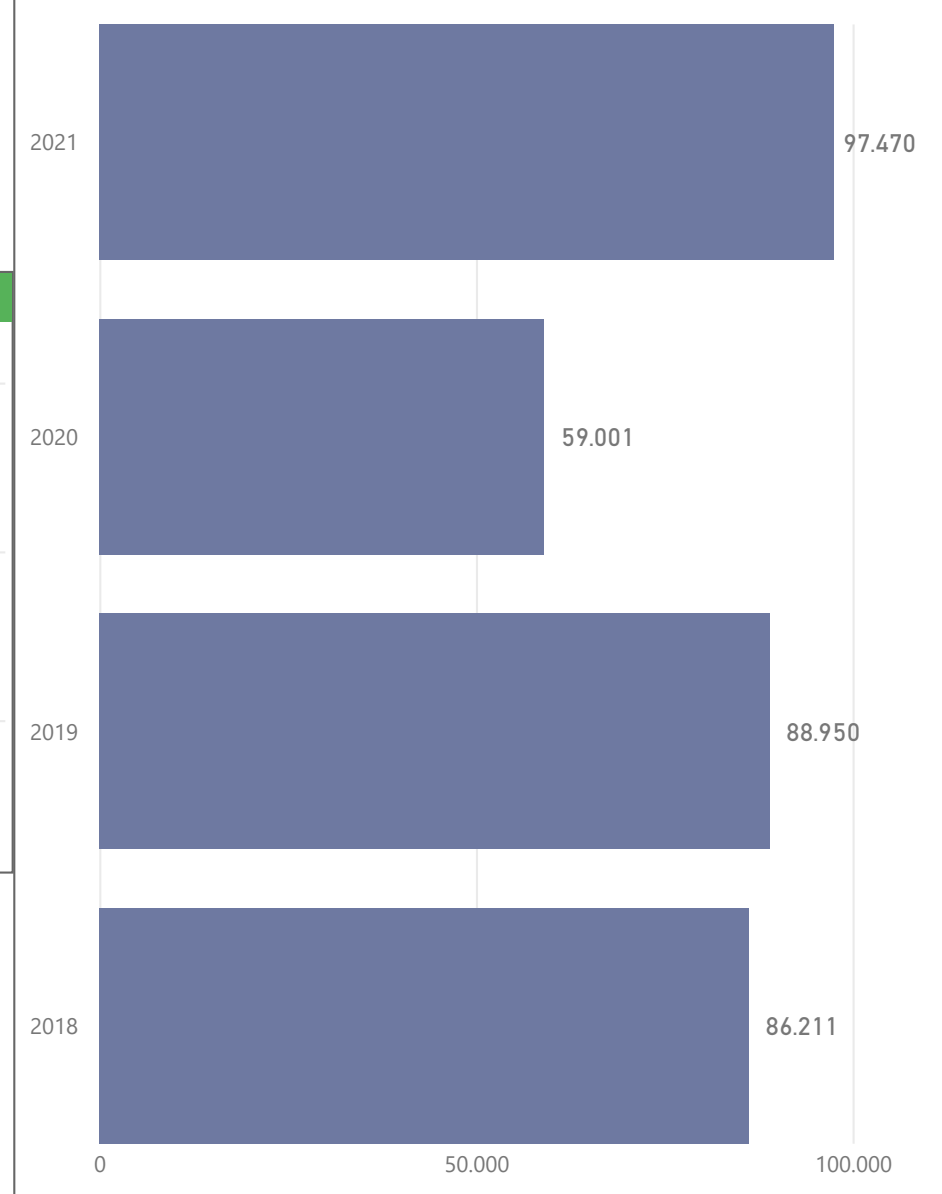
Source: SENAE- Servicio Nacional de Aduana del Ecuador



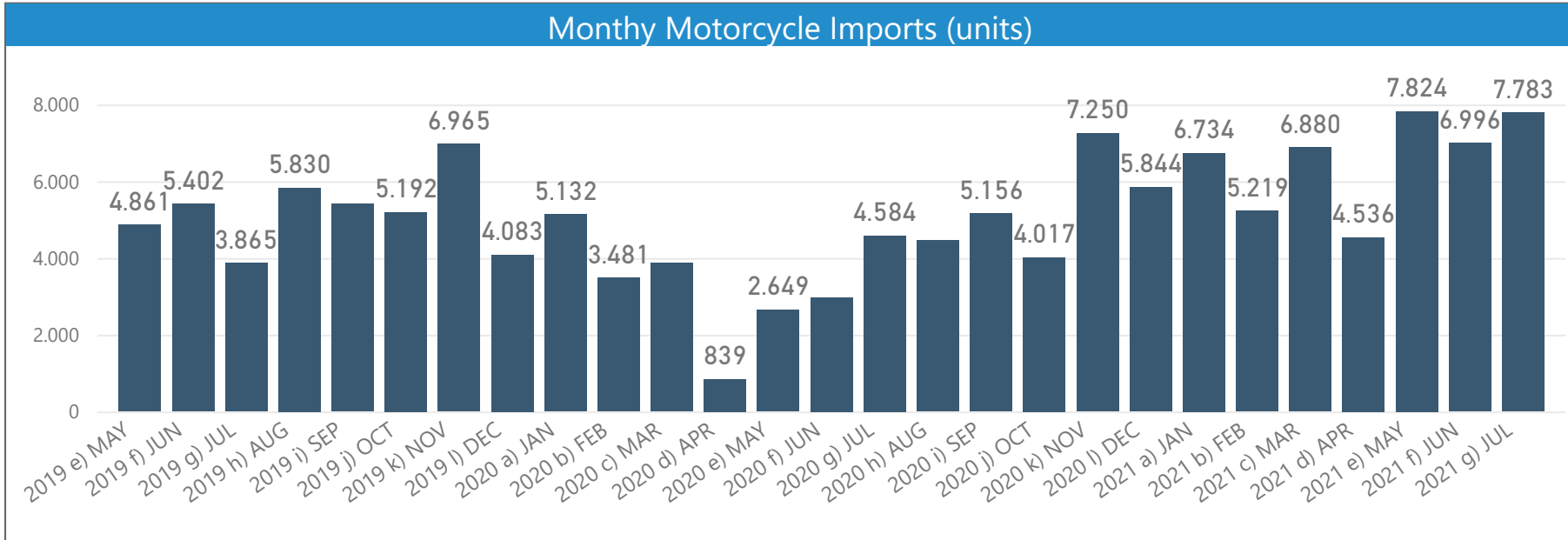
Monthly Tires Exports (units)



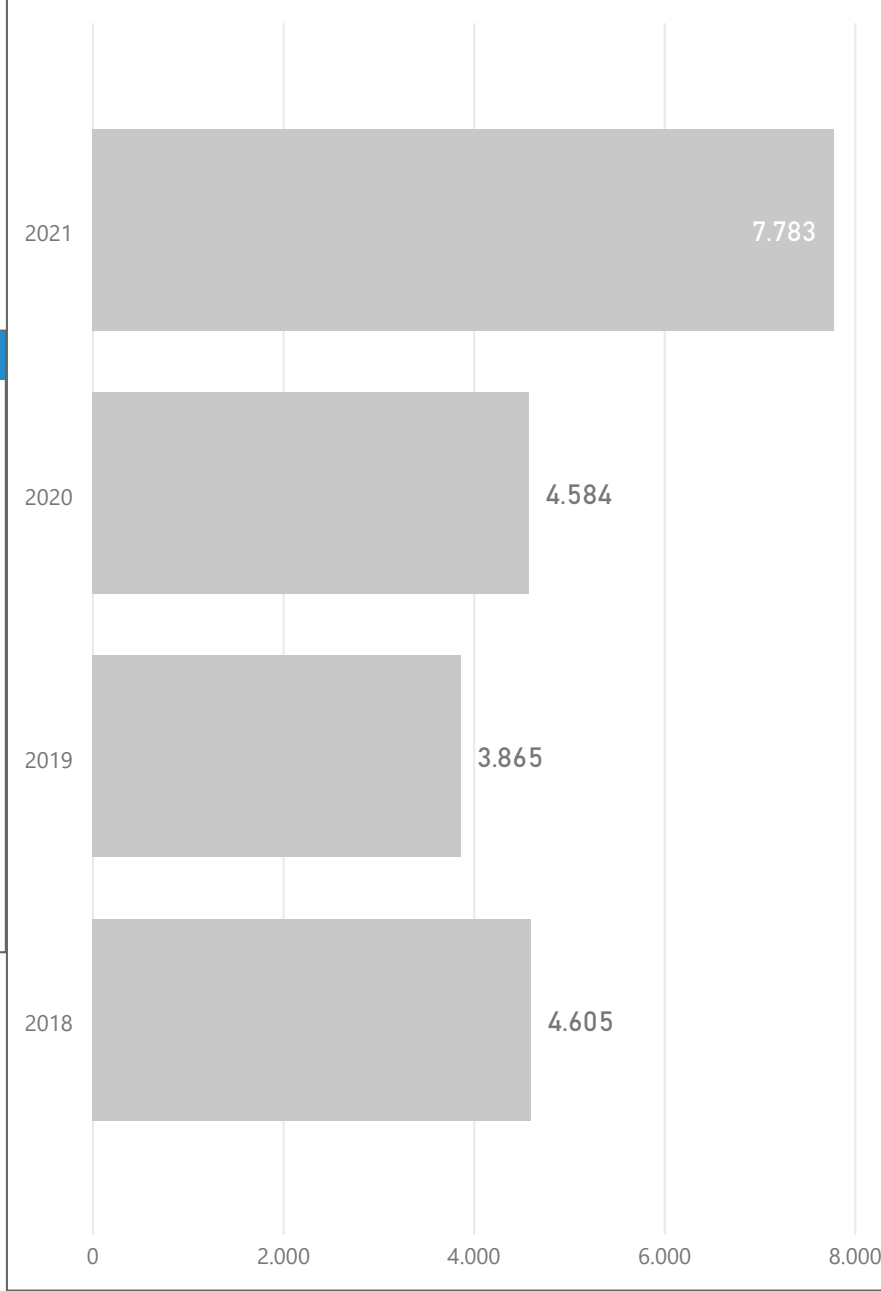
Historical Tires Exports (units) 2018-2021 (Jul)



Motorcycle Imports



Historical Motorcycle Imports (units) 2018-2021 (Jul)

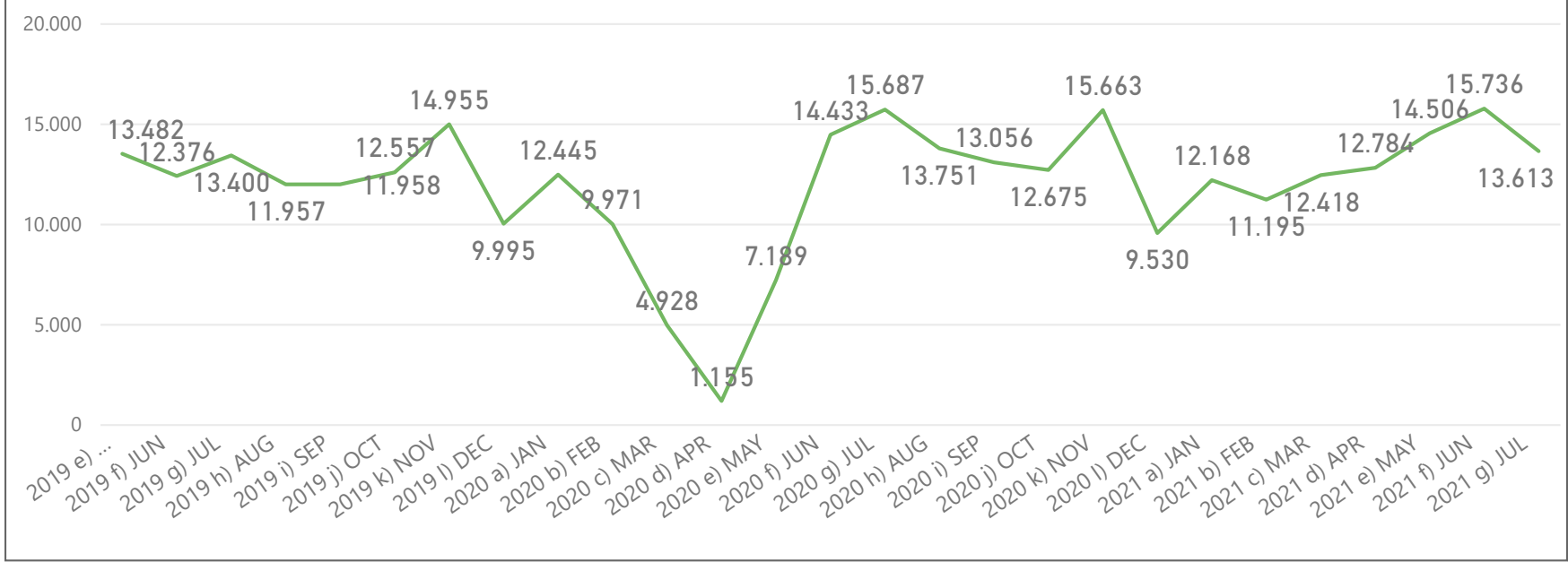


Source: SENA- Servicio Nacional de Aduana del Ecuador



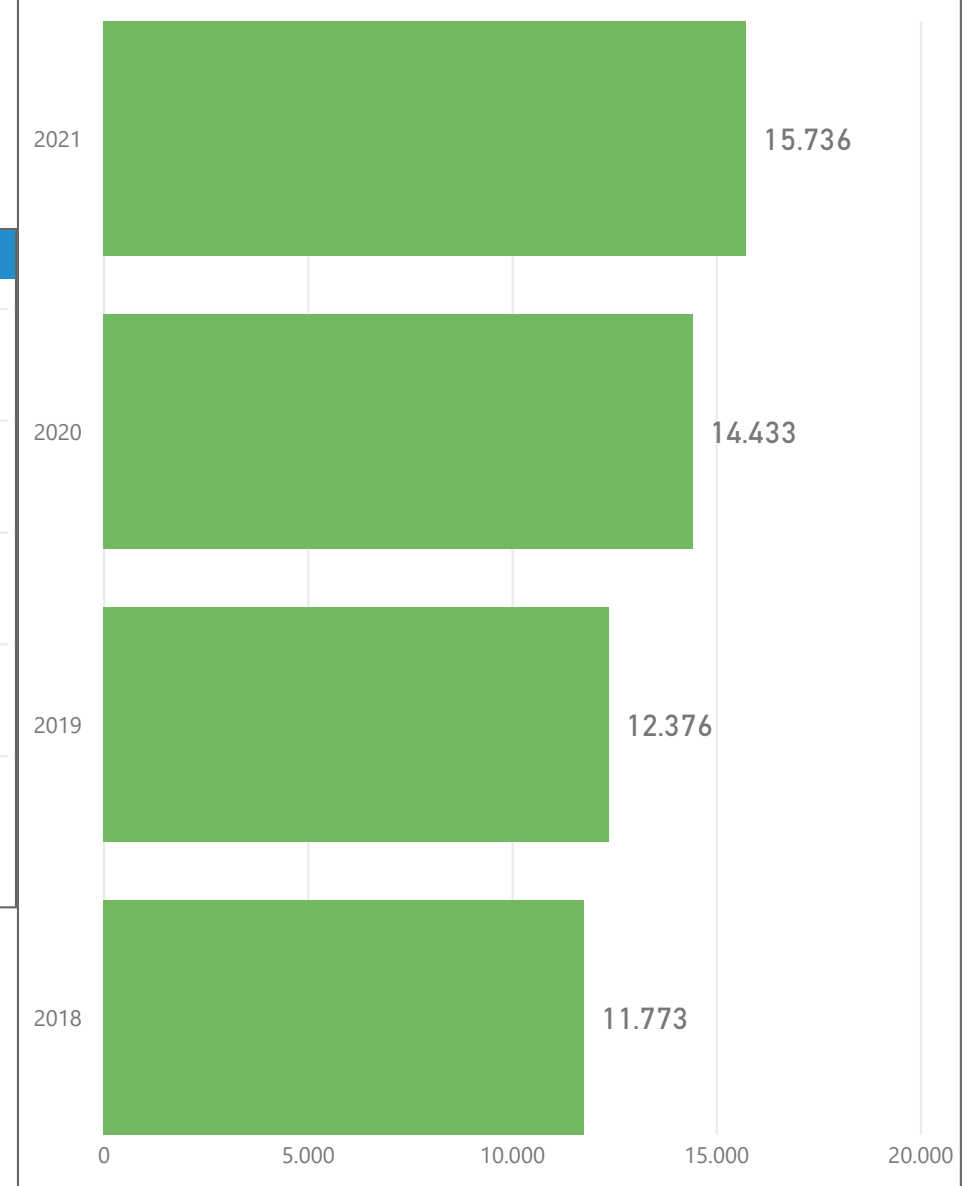
Motorcycle Sales

Monthly Motorcycle Sales (units)



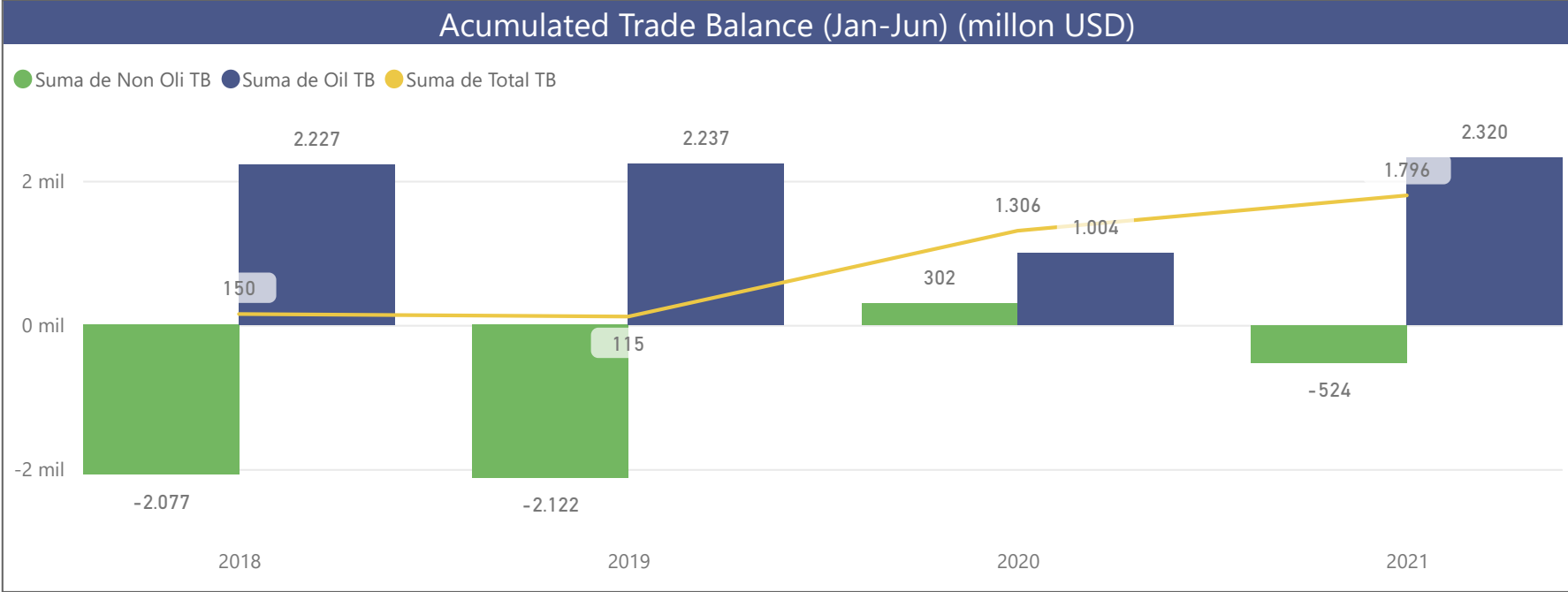
Note.: June 2021 is provisional data

Historical Motorcycles Sales (units) 2018-2021 (Jun)

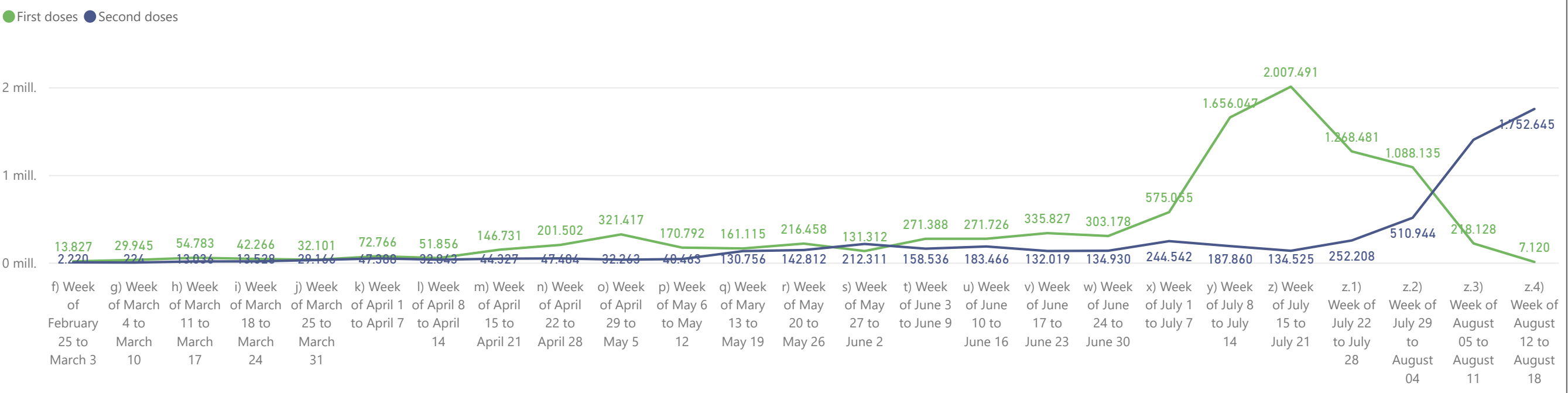


Ecuador's trade balance has registered its best performance in the last 4 years reaching a 1,796 million USD Surplus in H1 2021. This is mainly due to the recovery of the oil balance this year, which together with the reduction of the deficit in the non-oil balance since 2020, due to import reductions, have achieved an improvement in the commercial position.

The successful vaccination campaign in Ecuador has positioned itself as one of the best achieved in the world. In August, it has exceeded 17 million doses, which include around 10 million in first doses and 7 million who have completed their vaccination schedule.



Progress of Covid-19 Vaccination Plan in Ecuador

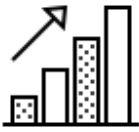




| GDP | Jan - Dec 2020 | Jan - Dec 2019 | Variation |
|---------------------------------|----------------|----------------|-----------|
| Nominal GDP (USD millions) | 98.808 | 107.436 | -8,0 % |
| Real GDP (USD millions of 2007) | 66.308 | 71.909 | -7,8 % |



| Oil | June 2021 | June 2020 |
|---------------------|-----------|-----------|
| WTI (average price) | 72,43 | 40,76 |



| Inflation | July 2021 | July 2020 |
|-------------|-----------|-----------|
| Monthly | 0,5 % | -0,6 % |
| Annual | 0,5 % | -0,5 % |
| Accumulated | 1,2 % | -0,2 % |



| Foreign currency exchange | July 2021 | July 2020 |
|---------------------------|-----------|-----------|
| USD/BRL | 5,42 | 5,56 |
| USD/COP | 3.871,00 | 3.804,00 |
| USD/EURO | 0,85 | 0,84 |
| USD/PEN | 4,09 | 3,57 |

| FOREIGN TRADE | June 2021 | June 2020 |
|--|-----------|-----------|
| 1) Exports (FOB USD millions) | | |
| 1.1) Non Oil Exports | 1.456 | 1.180 |
| 1.2) Oil Exports | 817 | 457 |
| 1.3) Total Exports | 2.273 | 1.637 |
| 2) Imports (FOB USD millions) | | |
| 2.1) Non Oil Imports | 1.605 | 1.125 |
| 2.2) Oil Imports | 338 | 112 |
| 2.3) Total Imports | 1.943 | 1.237 |
| 3) Trade Balance (FOB USD millions) | | |
| 3.1) Non Oil Trade Balance (USD FOB million) | -149 | 55 |
| 3.2) Oil Trade Balance (USD FOB million) | 479 | 345 |
| 3.3) Total Trade Balance (USD FOB million) | 330 | 400 |

| Labor Market | June 2021 | June 2019 |
|-------------------------------------|------------|------------|
| 1) Working-age population | 12.659.586 | 12.316.194 |
| 2) Economically active population | 8.332.656 | 8.231.949 |
| 2.1) Employed population | 7.905.781 | 7.865.786 |
| 2.2) Appropriate employment | 2.604.263 | 3.123.743 |
| 2.3) Underemployment | 1.917.390 | 1.667.278 |
| 2.4) Unpaid employment | 1.074.505 | 855.741 |
| 2.5) Other non-full employment | 2.254.112 | 2.169.741 |
| 2.6) Unclassified employment | 55.511 | 49.282 |
| 3) Unemployment | 426.875 | 366.163 |
| 4) Economically inactive population | 4.326.930 | 4.084.245 |

Number of vehicles

Light **2'333.899**

1.135.501 **572.374** **626.025**



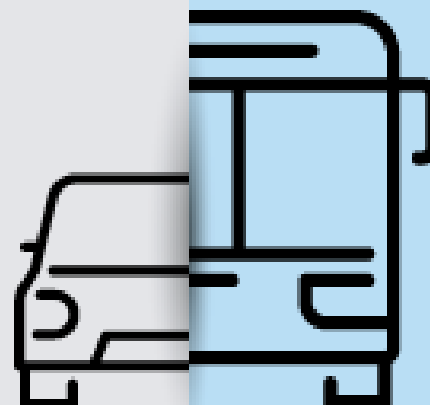
Automobile



SUV



Pickup



Commercial **344.351**

245.028



Truck

38.785



Bus

60.538



Van

*The information corresponds to all kind of trucks including those with load capacity below 3.5 tons which are not considered heavy load trucks.

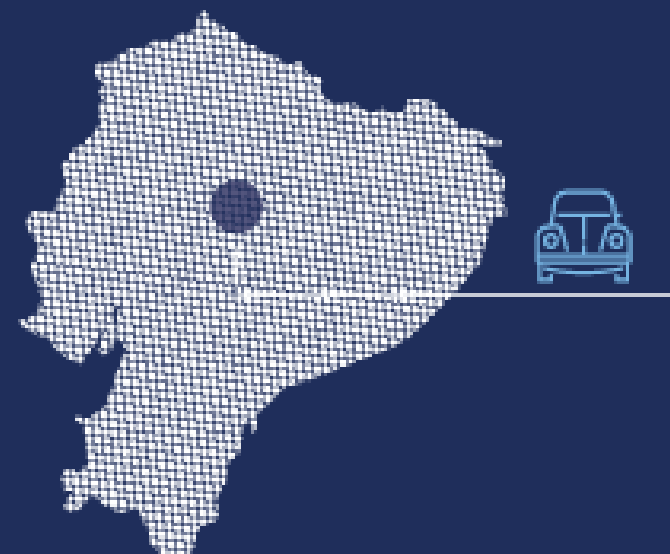
Vehicle fleet age

Average age: 15,8 years

| 0 | 1 - 5 | 6 - 10 | 11 - 15 | 16 - 20 | 21 - 25 | 26 - 30 | 31 - 35 | +36 |
|--------|---------|---------|---------|---------|---------|---------|---------|---------|
| 85.818 | 515.699 | 622.118 | 461.829 | 224.704 | 186.781 | 197.030 | 68.176 | 316.095 |
| 3% | 19% | 23% | 17% | 8% | 7% | 7% | 3% | 12% |

TOTAL: 2'678.250

Geographic location



| | |
|------------------|---------|
| PICHINCHA | 912.843 |
| GUAYAS | 696.630 |
| AZUAY | 198.903 |
| TUNGURAHUA | 157.729 |
| MANABI | 123.545 |
| IMBABURA | 80.587 |
| EL ORO | 71.518 |
| CHIMBORAZO | 70.087 |
| LOJA | 62.075 |
| LOS RIOS | 57.680 |
| COTACACHI | 57.218 |
| SANTO DOMINGO | 51.837 |
| CAÑAR | 36.543 |
| ESMERALDAS | 26.889 |
| CARCHI | 22.137 |
| BOLIVAR | 14.166 |
| ORELLANA | 9.759 |
| SUCUMBIOS | 9.100 |
| PASTAZA | 9.304 |
| MORONA SANTIAGO | 5.105 |
| NAPO | 4.941 |
| SANTA ELENA | 0.152 |
| ZAMORA CHINCHIPE | 3.992 |
| GALAPAGOS | 652 |

NEW

FINAN
plus 

Financial Business Intelligence Software

LANTA
plus 

MOTO
plus 

COMBUS
plus 

IMPOR
plus 

AUTO
plus 

Get your plan now!

 (02) 226 9052 / 226 9056 / 226 4925 / 226 4927

 098 409 6898

 mcorella@aeade.net / ncarrillo@aeade.net



ASOCIACIÓN DE EMPRESAS
AUTOMOTRICES DEL ECUADOR

www.aeade.net



[Aeade.Ec](https://www.facebook.com/Aeade.Ec)



[@AeadeEc](https://twitter.com/AeadeEc)



[Aeade](https://www.linkedin.com/company/Aeade)



[@aeade_ec](https://www.instagram.com/aeade_ec)



[AeadeEcuador](https://www.tiktok.com/@AeadeEcuador)



[Aeade Ec](https://www.youtube.com/channel/UC...)