



AUTOMOTIVE SECTOR in figures

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AUTOMOTIVE SECTOR

in figures

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Vehicle manufacturing

Activities	# workers
 Manufacture of motor vehicles, bodies (coachwork) for motor vehicles, trailers and semi-trailers	8.728
 Manufacture of parts and accessories for motor vehicles	2.645
Subtotal	11.373







Employment 2019

Total Employment 2019: 182.491

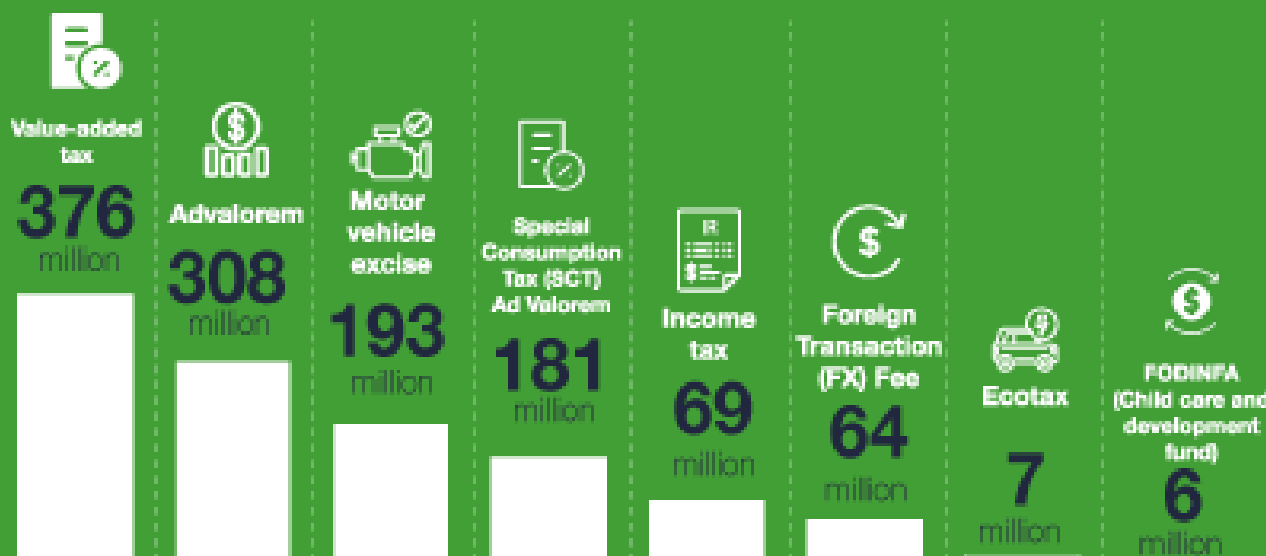
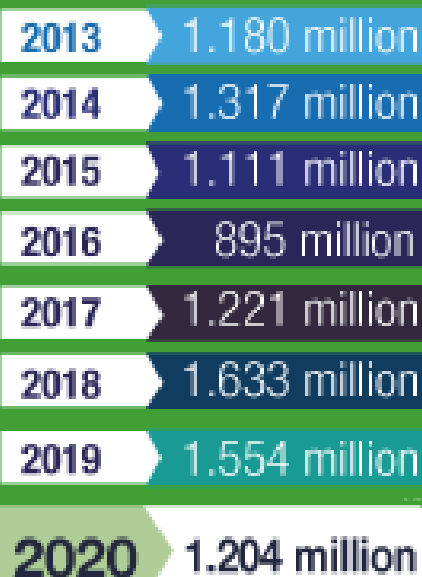
Source: Encuesta Nacional de Empleo, Desempleo y Subempleo. (ENEMDU), 2019



Vehicle and motorcycle sale, maintenance and repair

Activities	# workers
 Sale of motor vehicles	16.662
 Maintenance and repair of vehicles	110.552
 Sale of motor vehicles parts and accessories	32.531
 Sale, maintenance and repair of motorcycles	11.373
Subtotal	171.118

Taxes (Importing and Assemblers Companies)



1 Source: Servicio Nacional de Aduana del Ecuador (SENAE), 2021; Servicio de Rentas Internas (SRI), 2021

Macroeconomic Indicators

Total trade balance	(November 2021)	317 USD millions FOB
Average oil price WTI	(November 2021)	79.11 USD
Annual inflation	(December 2021)	1.94%
Annual GDP variation	(Jan-Dec 2020/2019)	-7.8 %

Source: Banco Central del Ecuador (BCE), 2021

Credit



Consumption:

Jan - Nov 2021
USD 5,097 millions

Source: Superintendencia de Bancos, 2021

Light vehicles* and commercial vehicles** market



Imports (CBU):
Jan - Dec 2021
95,569
units



Assembled vehicles sales:
Jan - Dec 2021
18,970
units



Exports:
Jan - Dec 2021
231
units



Total sales:
Jan - Dec 2021
119,316
units

*Light vehicles: automobiles, pickups, SUV **Commercial vehicles: VAN, trucks, buses

Source: Servicio Nacional de Aduana del Ecuador (SENAE), 2021;
Asociación de Empresas Automotrices del Ecuador (AEADE), 2021

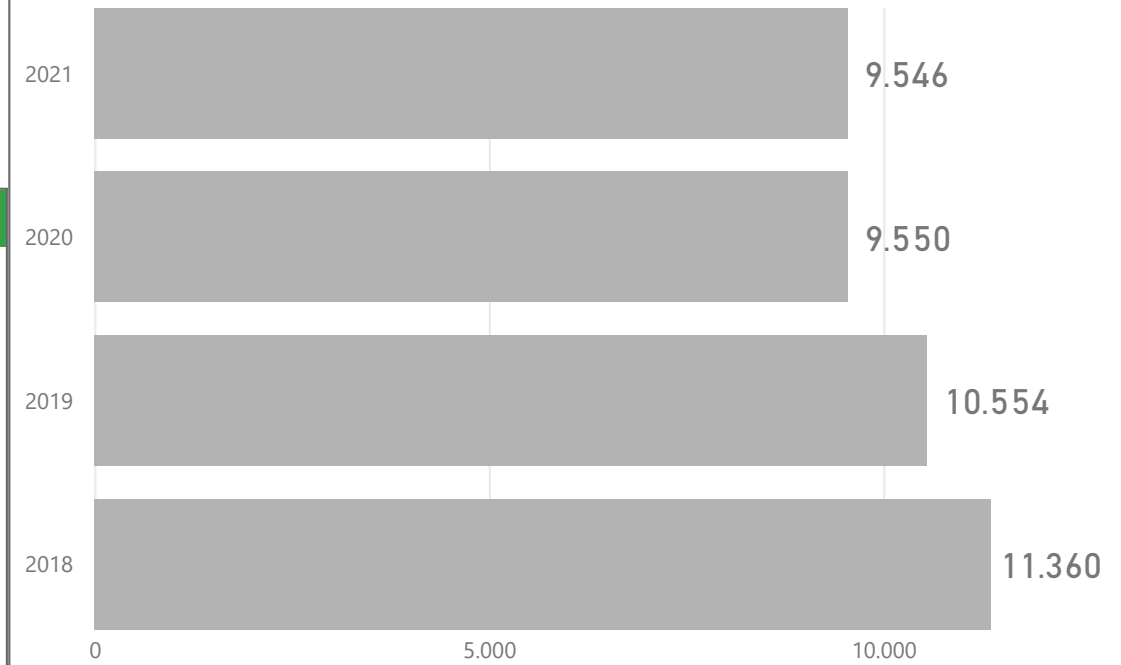


Vehicles Sales

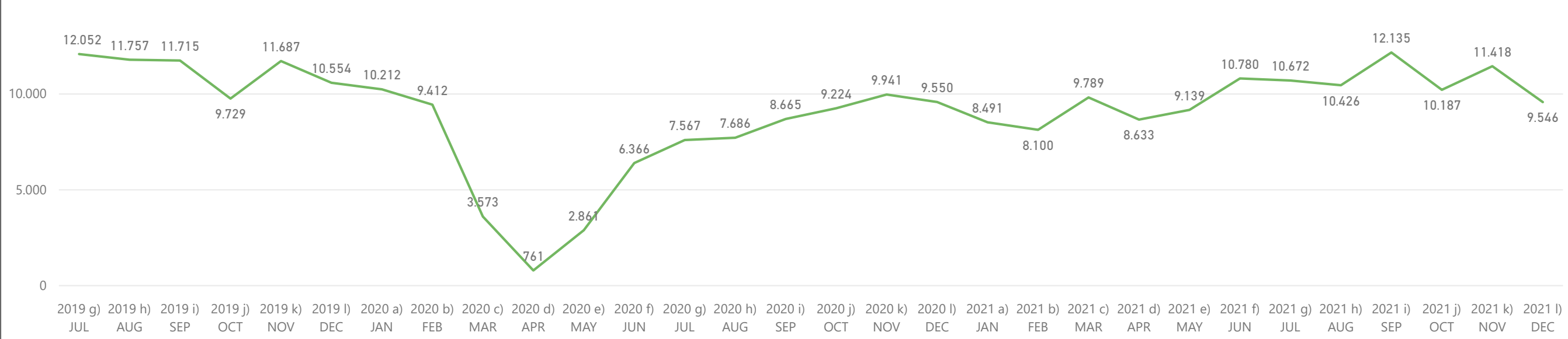
Vehicle Sales by Segments

Segments	Dec 21	Dec 20	Jan-Dec 21	Jan-Dec 20	Var Dic/Nov 21	Var Dic 21/20	Var Jan-Dec 21/20
SUV	4.321	3.976	50.254	32.791	-15,9 %	8,68 %	53,3 %
AUTOMOBILE	2.618	2.998	35.081	28.543	-11,1 %	-12,68 %	22,9 %
PICK UP	1.676	1.532	20.486	13.461	-17,5 %	9,40 %	52,2 %
TRUCK	675	785	9.761	7.692	-24,8 %	-14,01 %	26,9 %
VAN	214	244	3.377	2.926	-36,7 %	-12,30 %	15,4 %
BUS	42	15	357	405	-40,8 %	180,00 %	-11,9 %
Total	9.546	9.550	119.316	85.818	-16,4 %	-0,04 %	39,0 %

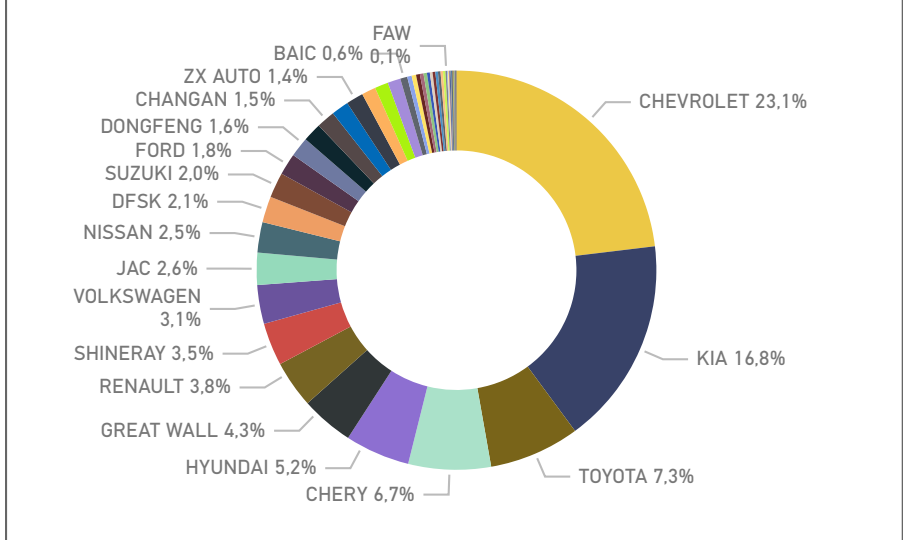
Historical Vehicle Sales (units) 2018-2021 (Dec)



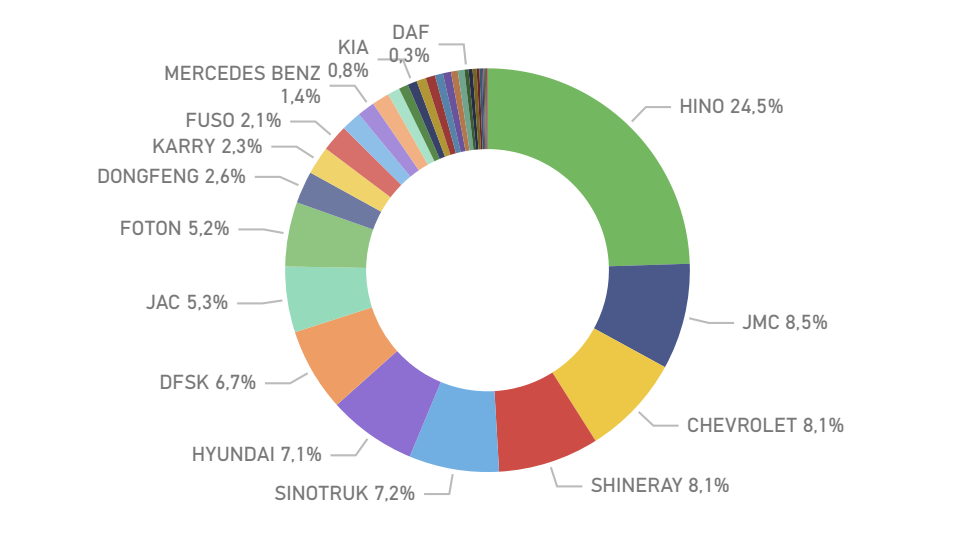
Monthly Vehicle Sales (units)



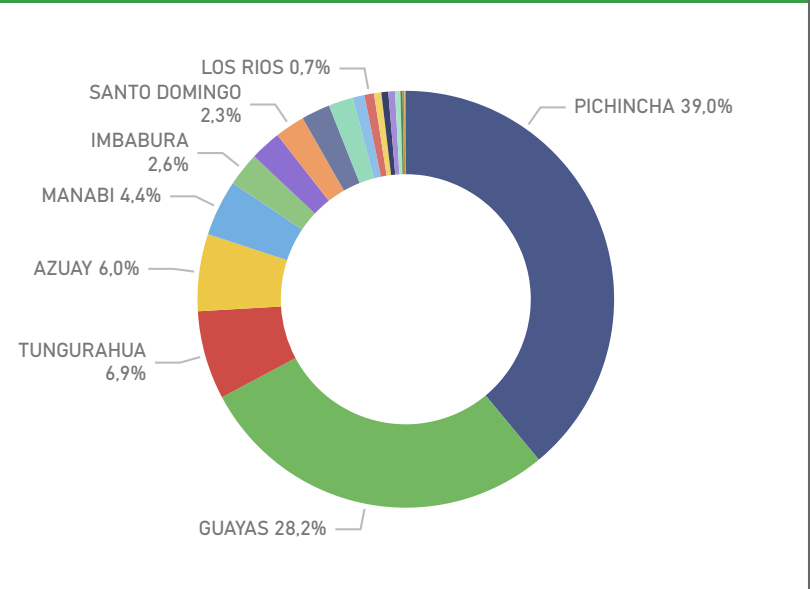
Markets Share by Brand Light Vehicles* 2021 (Dec)



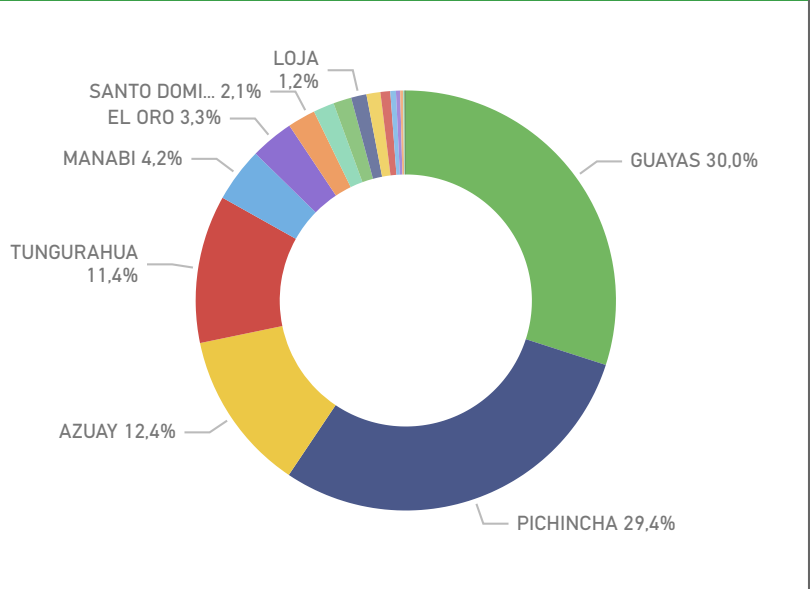
Market Share by Brand Commercial Vehicles 2021 (Dec)**



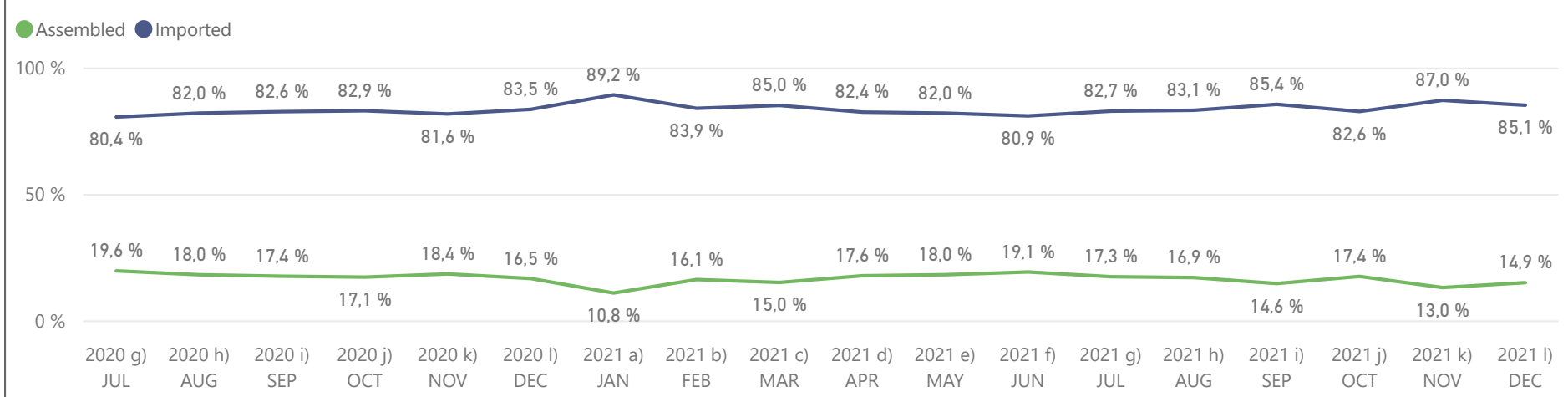
Market Share by Province (units) Light Vehicles* 2021 (Dec)



Market Share by Province (units) Commercial Vehicles 2021 (Dec)**

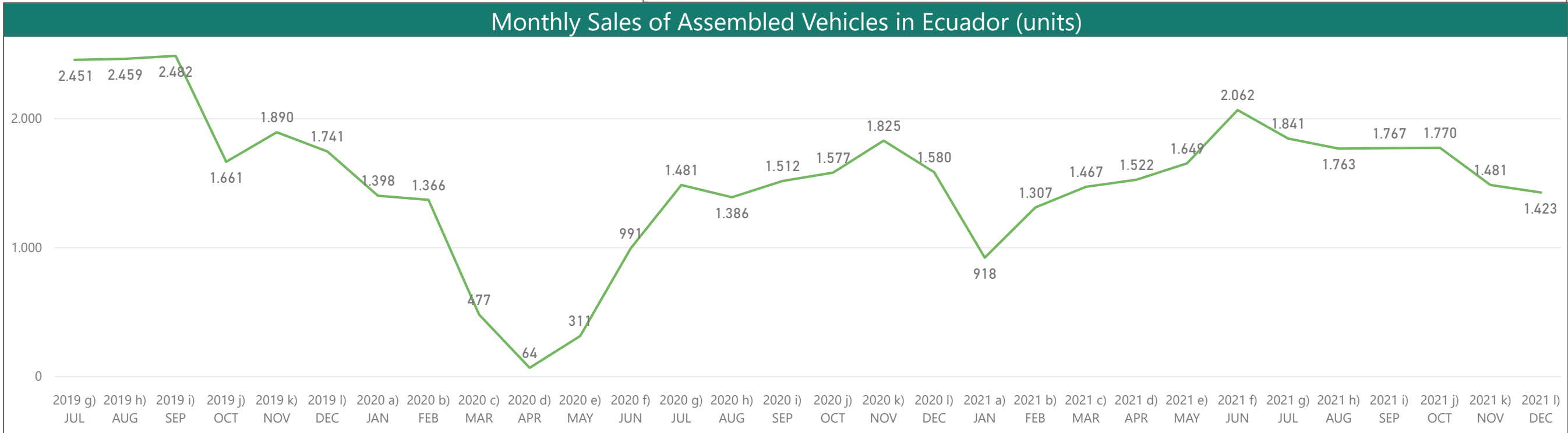
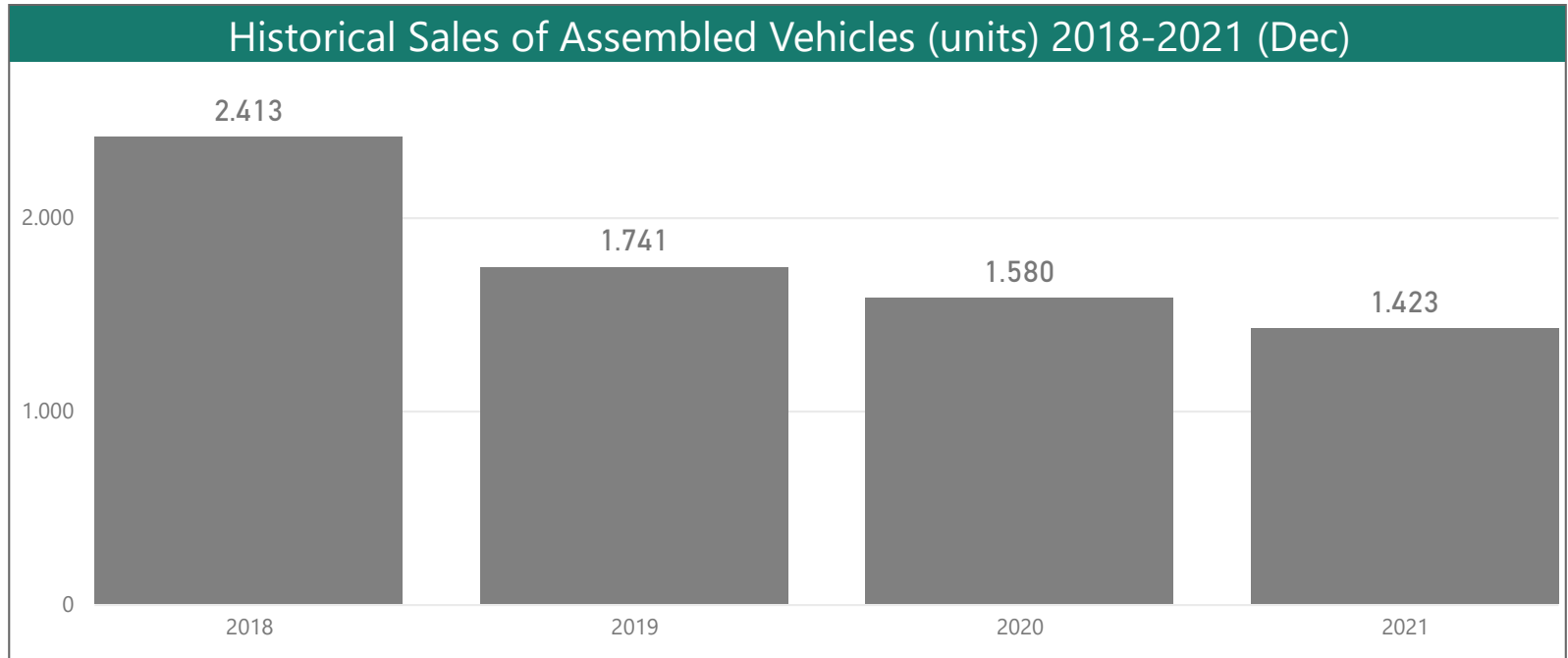


Market Share: Imported vs. Assembled (% Share)



*Light vehicles Automobile, SUV, Pick up
**Commercial vehicles: Bus, Truck, VAN

Source: AUTOPLUS - Asociación de Empresas Automotrices del Ecuador (AEADE).



AUTOMOTIVE SECTOR in figures | **AEADE** ASOCIACIÓN DE EMPRESAS AUTOMOTRICES DEL ECUADOR

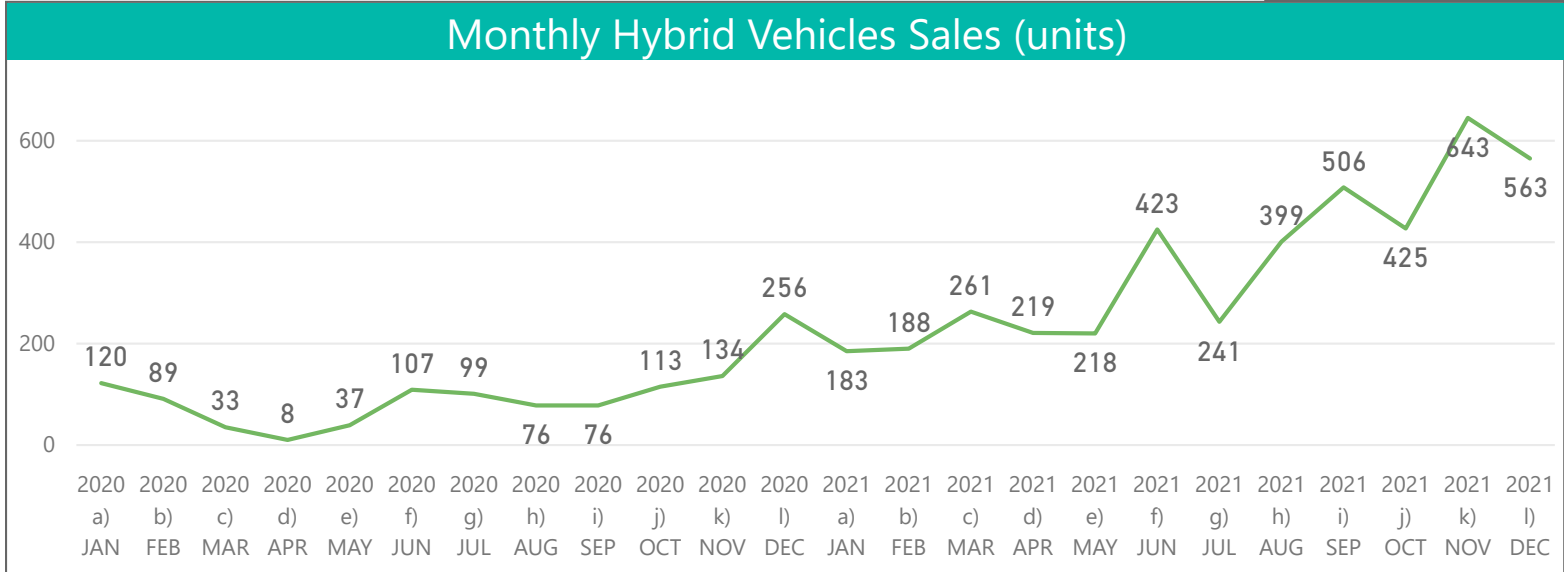
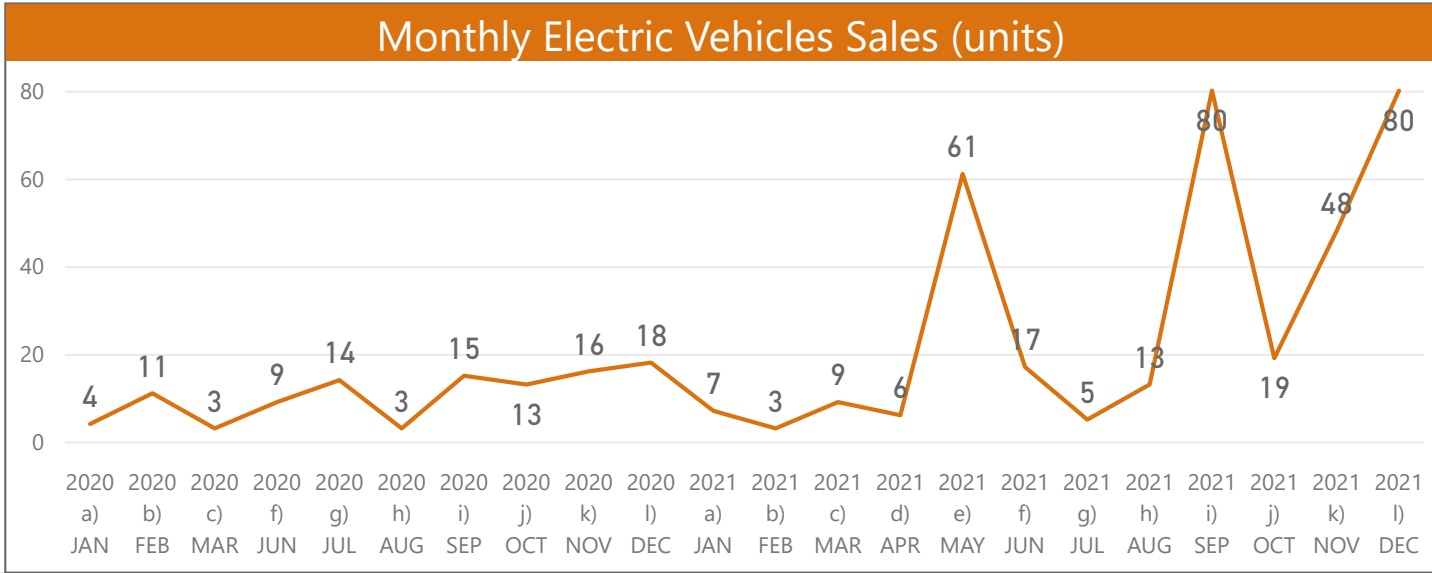
New technologies

AUTOMOTIVE SECTOR in figures | **AEADE** ASOCIACIÓN DE EMPRESAS AUTOMOTRICES DEL ECUADOR

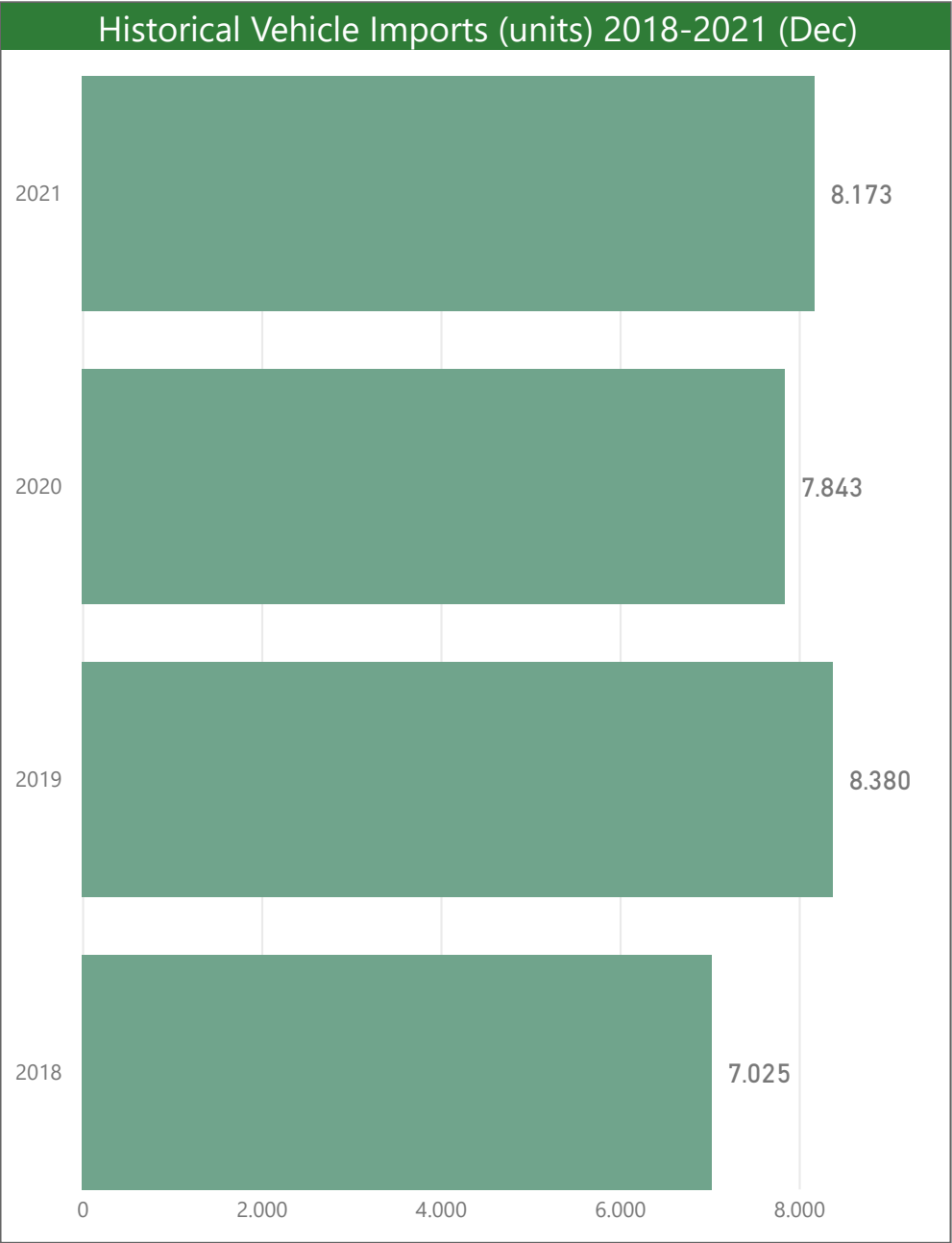
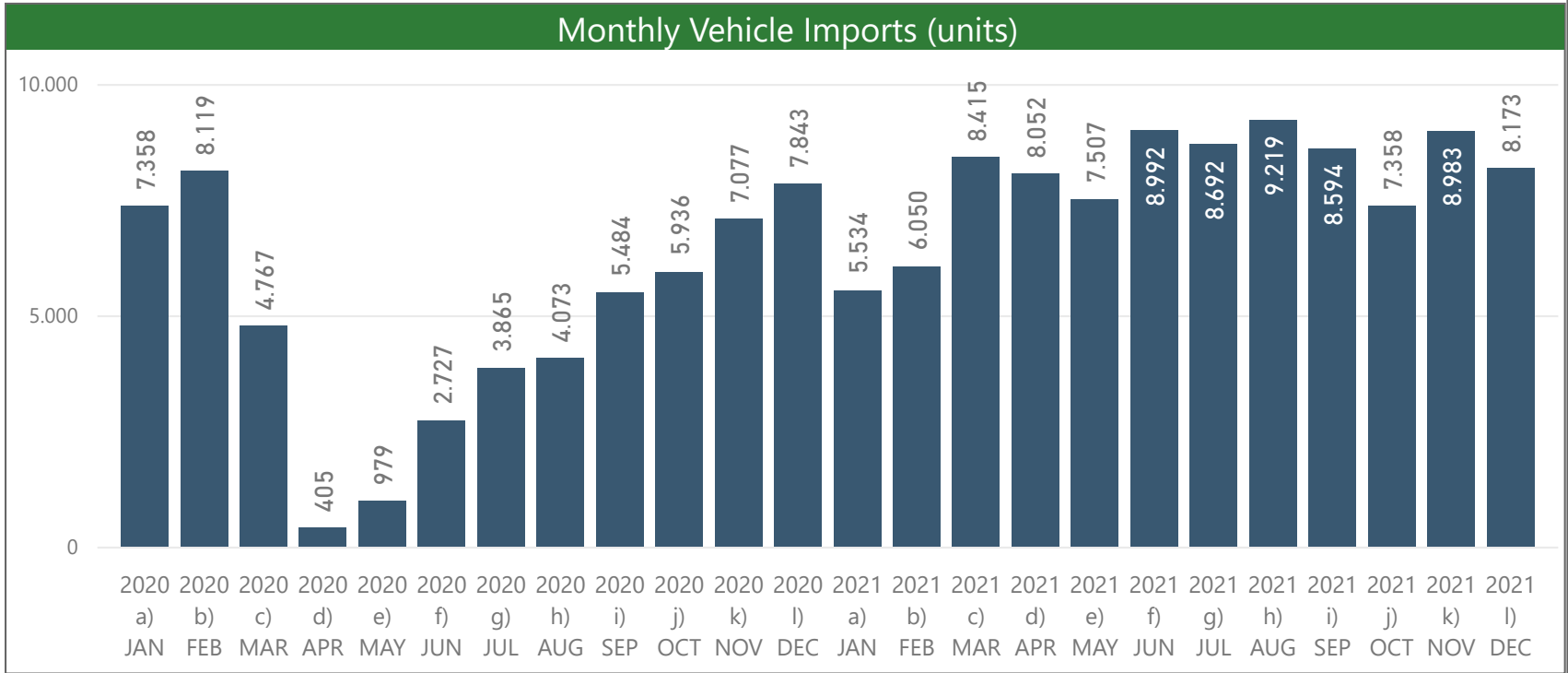
Electric Vehicles

AUTOMOTIVE SECTOR in figures | **AEADE** ASOCIACIÓN DE EMPRESAS AUTOMOTRICES DEL ECUADOR

Hybrid Vehicles



Source: AUTOPLUS - Asociación de Empresas Automotrices del Ecuador (AEADE).

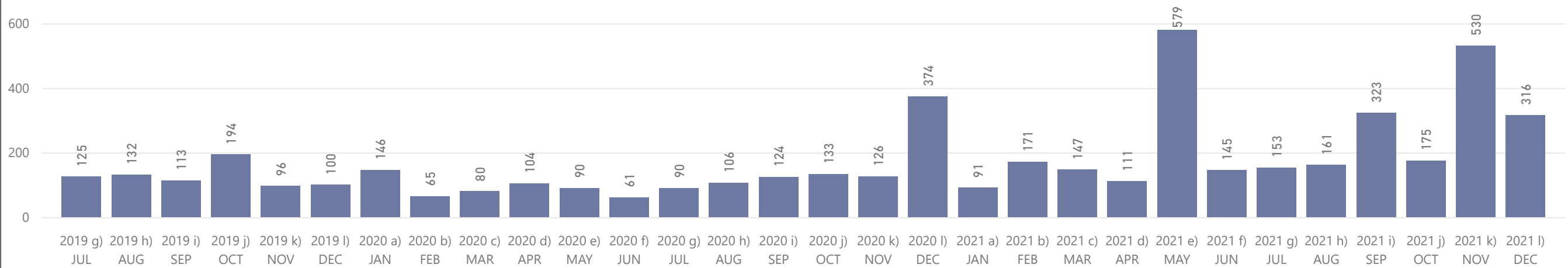


Source: SENA E- Servicio Nacional de Aduana del Ecuador

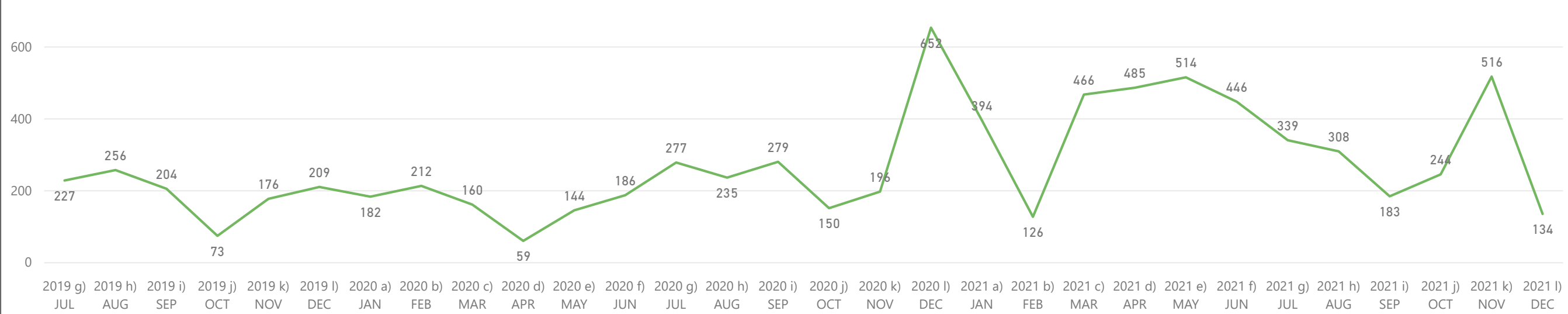


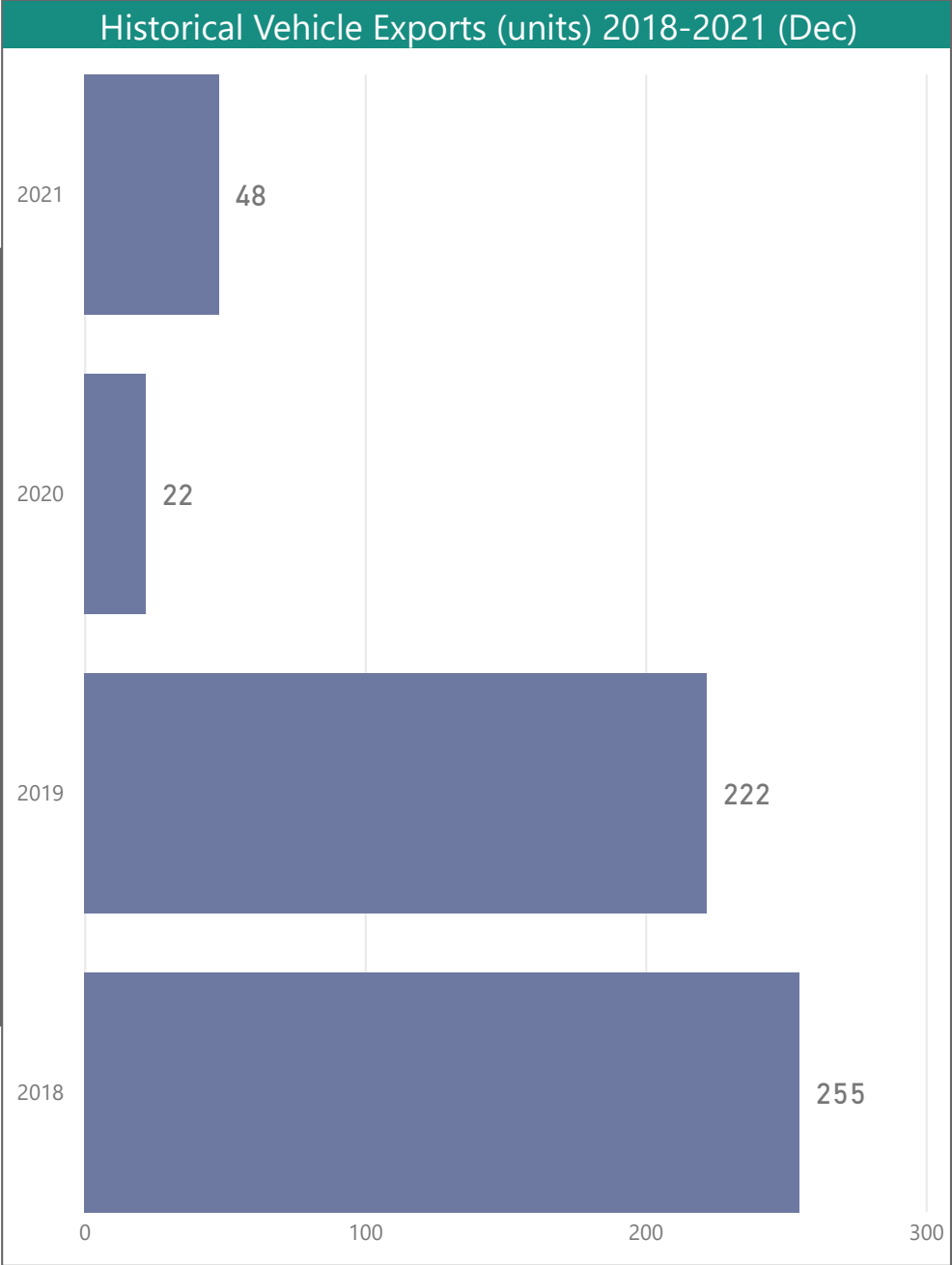
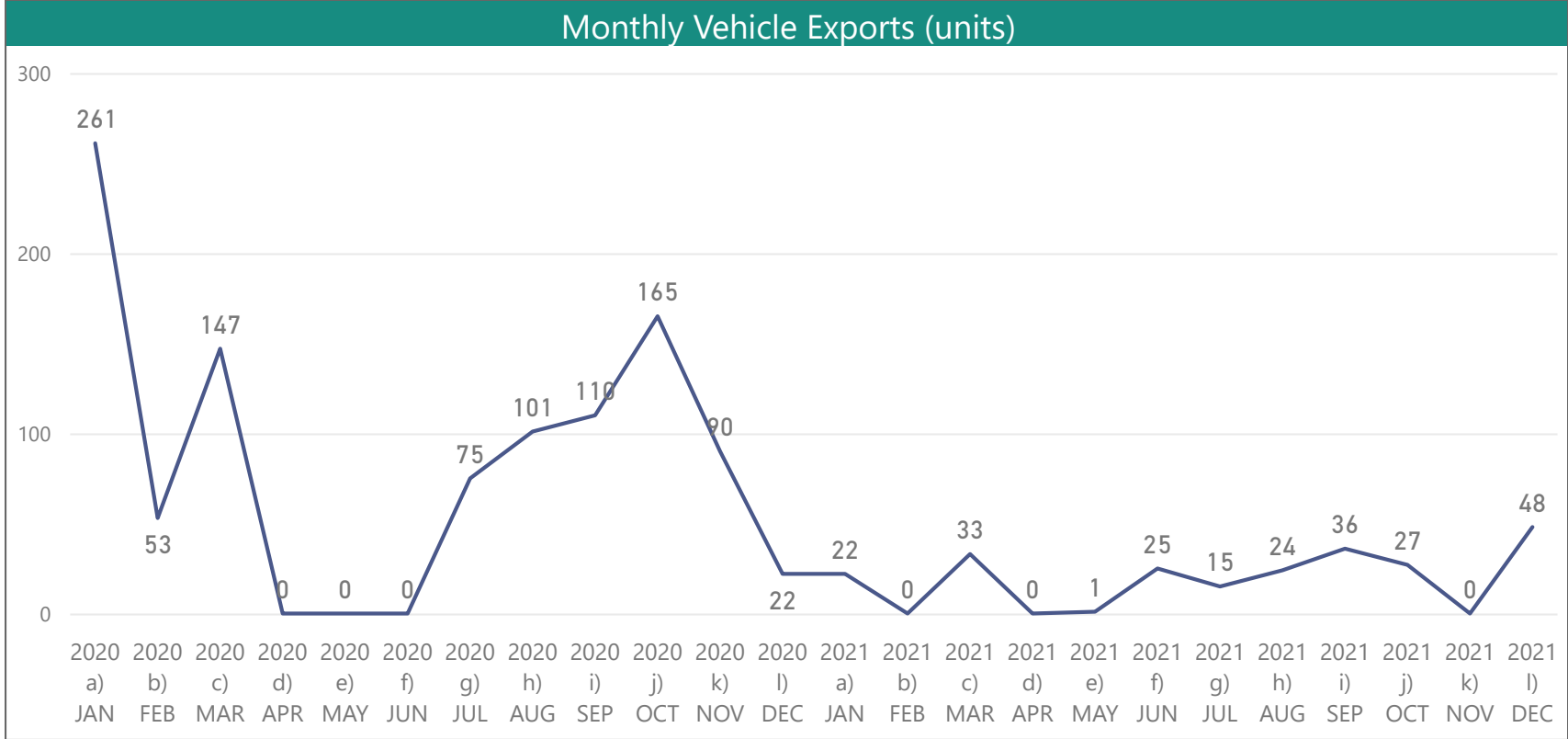
Heavy machinery imports

Monthly Machinery Imports (units)



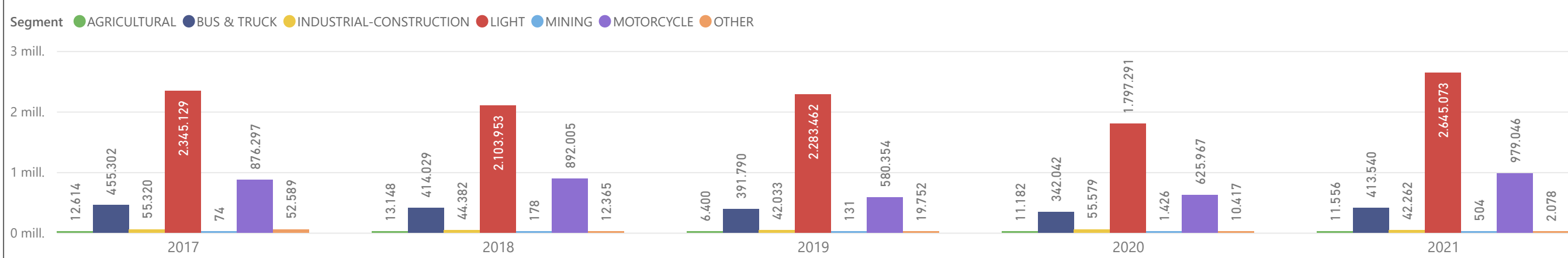
Monthly Tractor Imports (units)



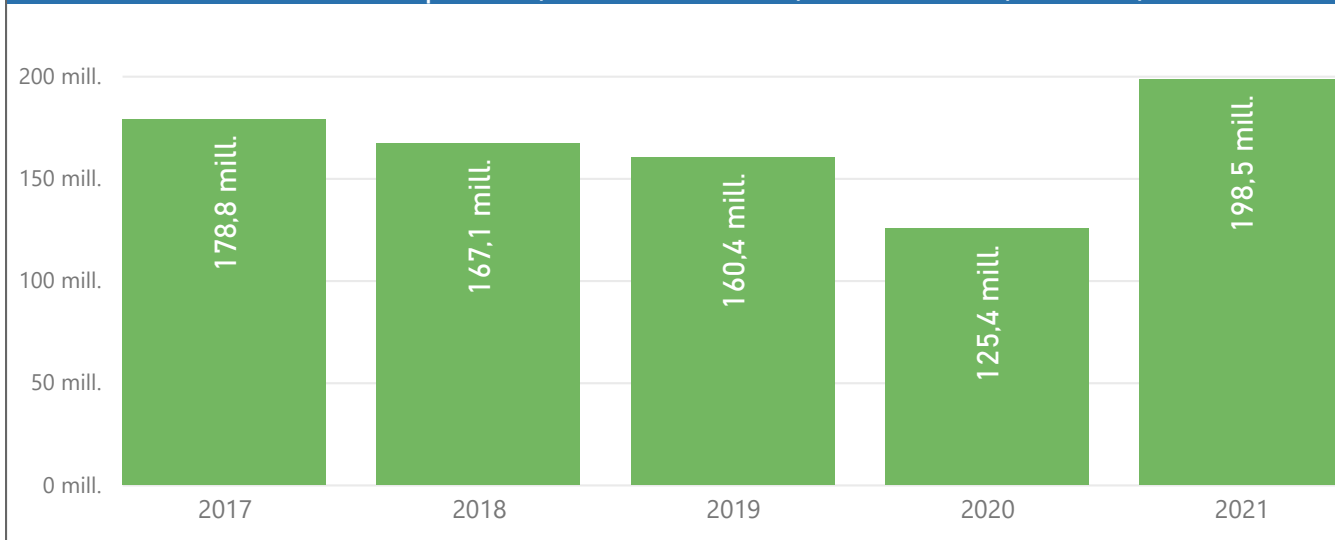


Source: SENA E- Servicio Nacional de Aduana del Ecuador

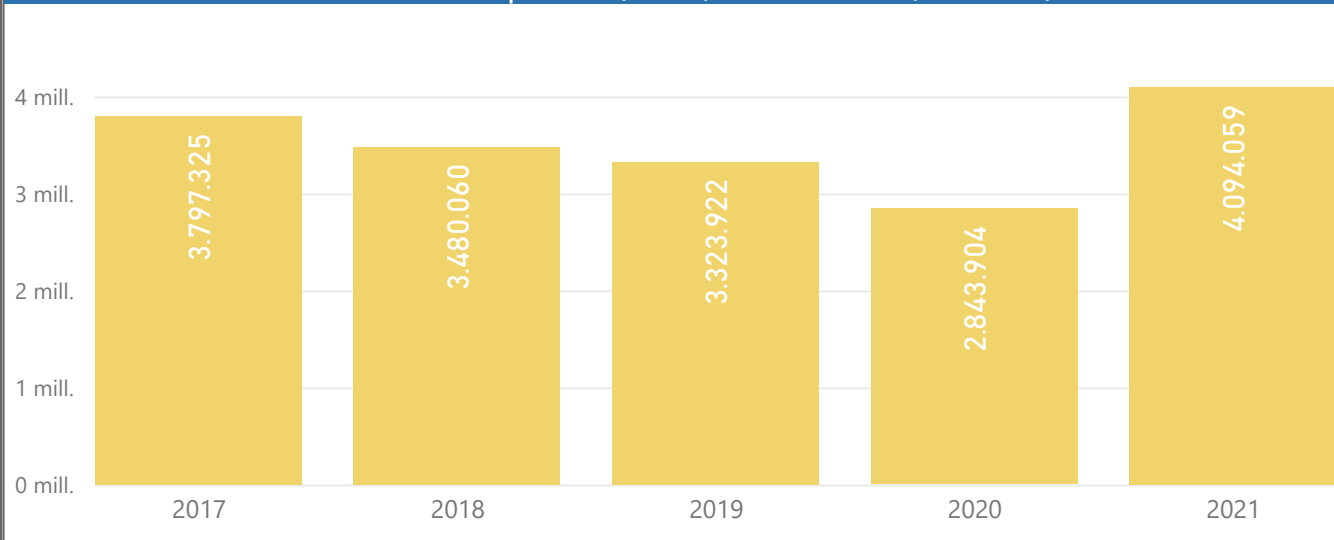
Total Tires Imports by Segment (units) 2017-2021 (Jan-Dec)



Total Tires Imports* (million USD-CIF) 2017-2021 (Jan-Dec)



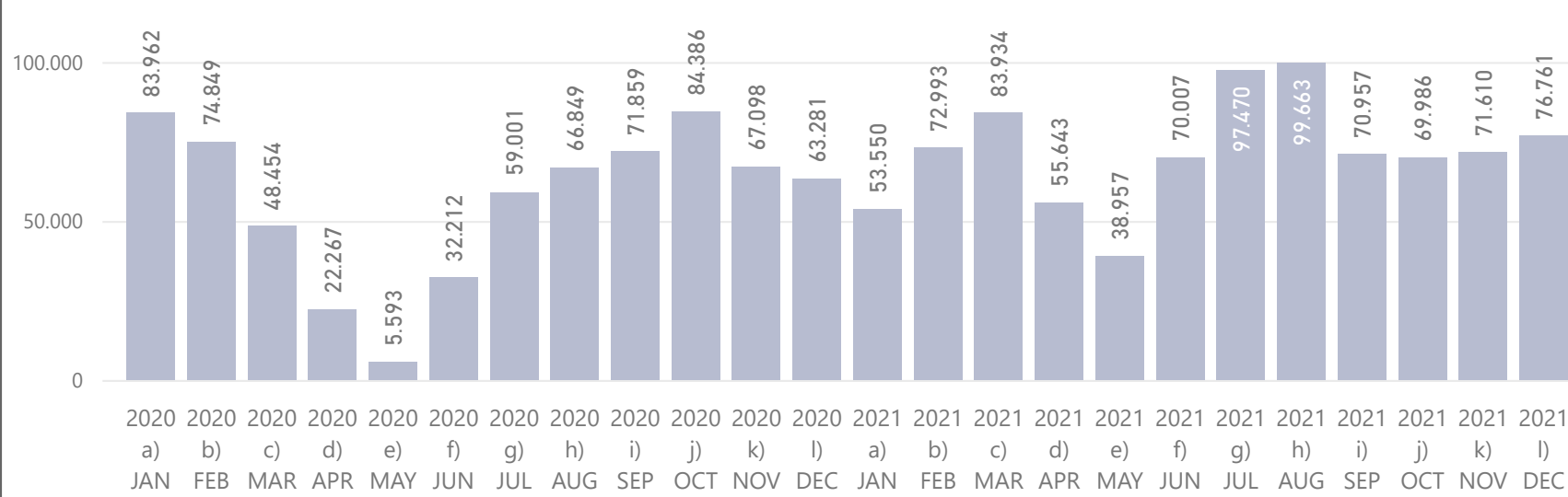
Total Tires Imports* (units) 2017-2021 (Jan-Dec)



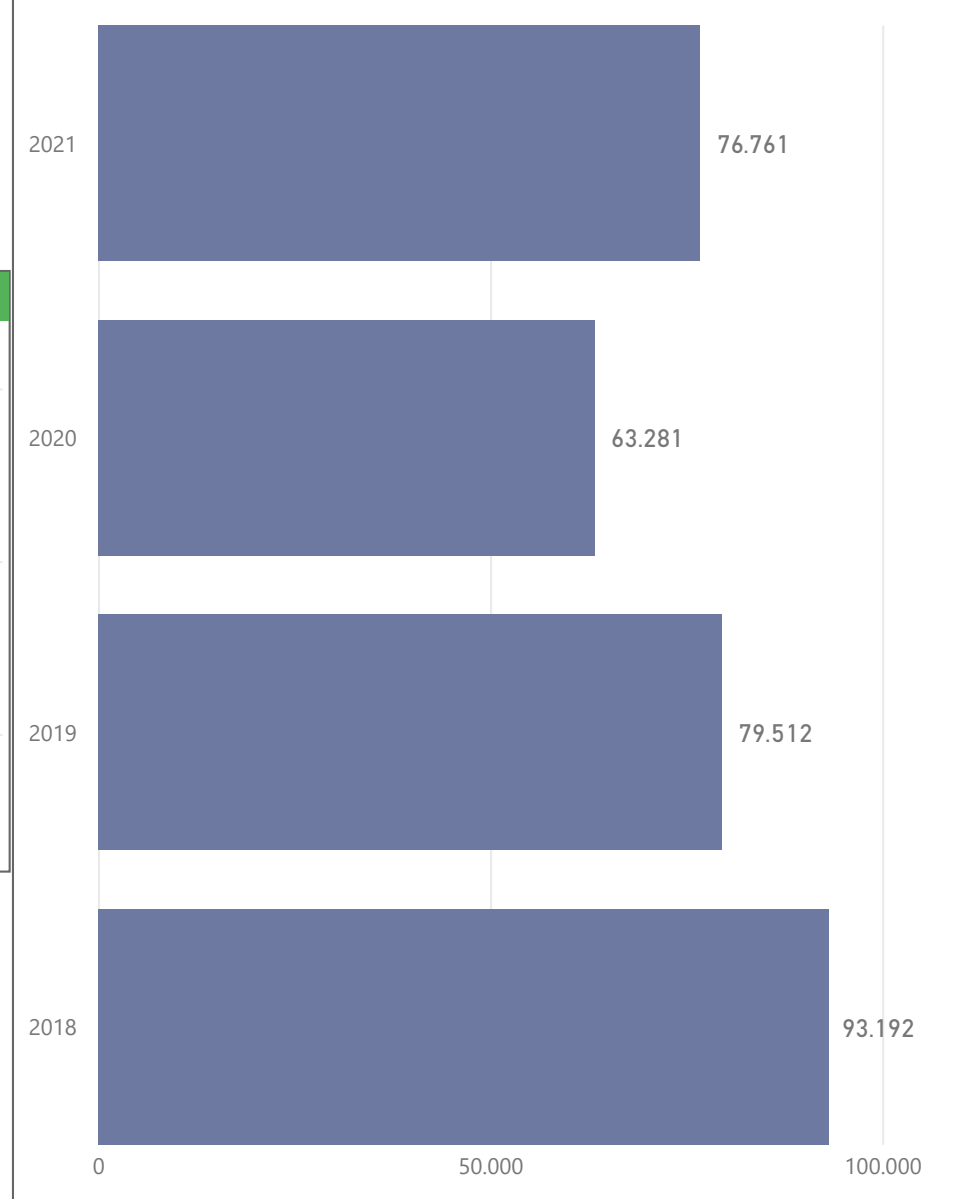
*Airplane and bicycle segments are excluded

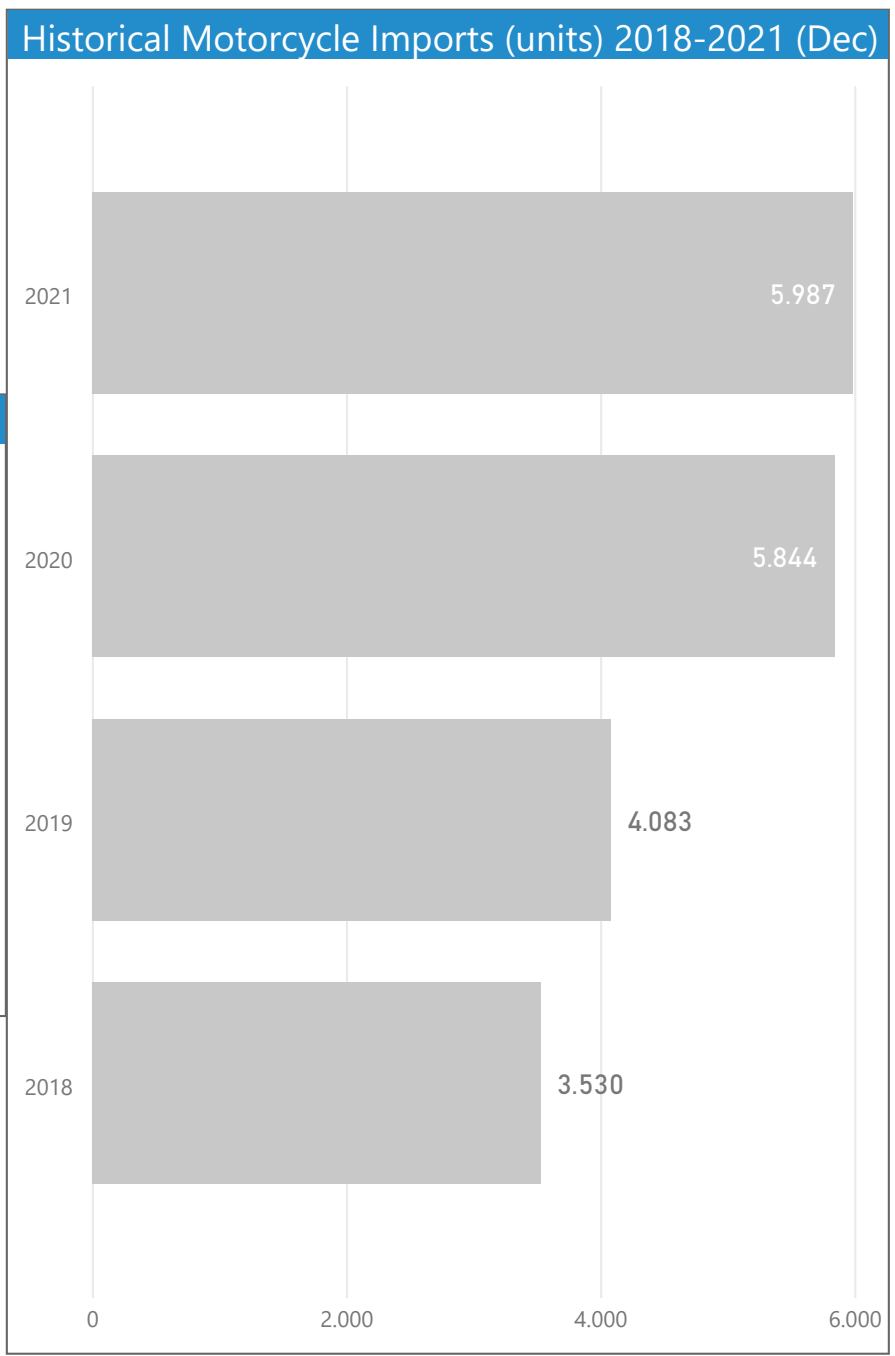
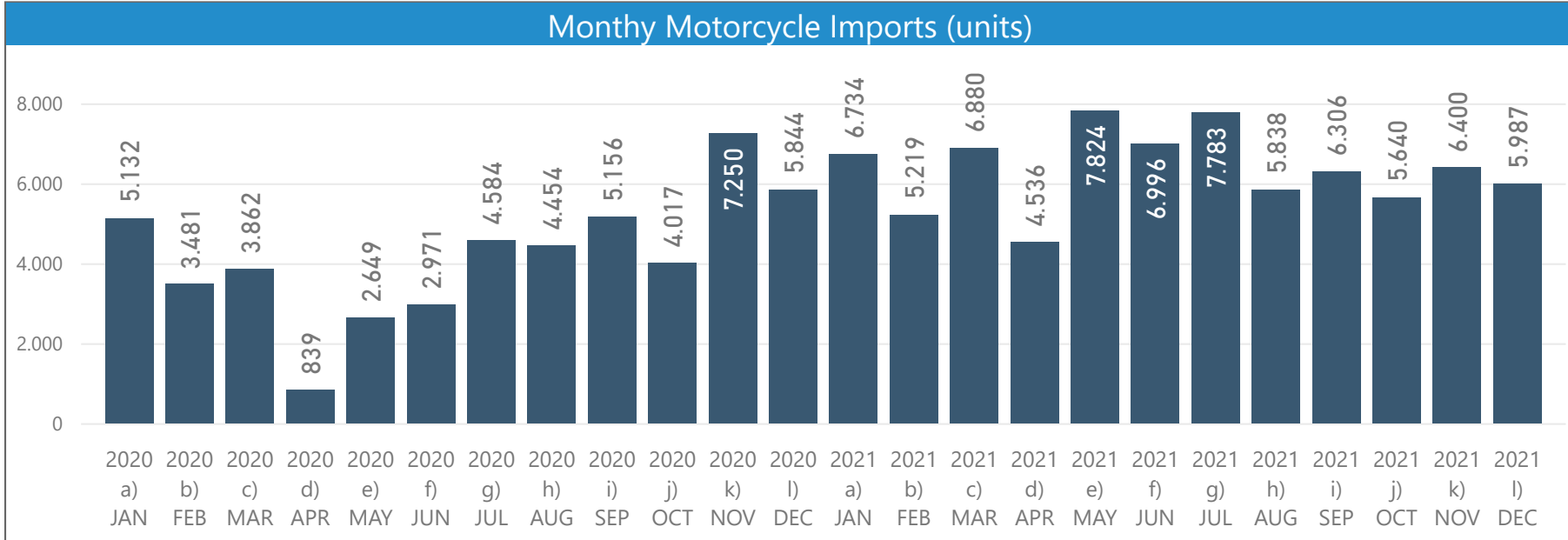


Monthly Tires Exports (units)



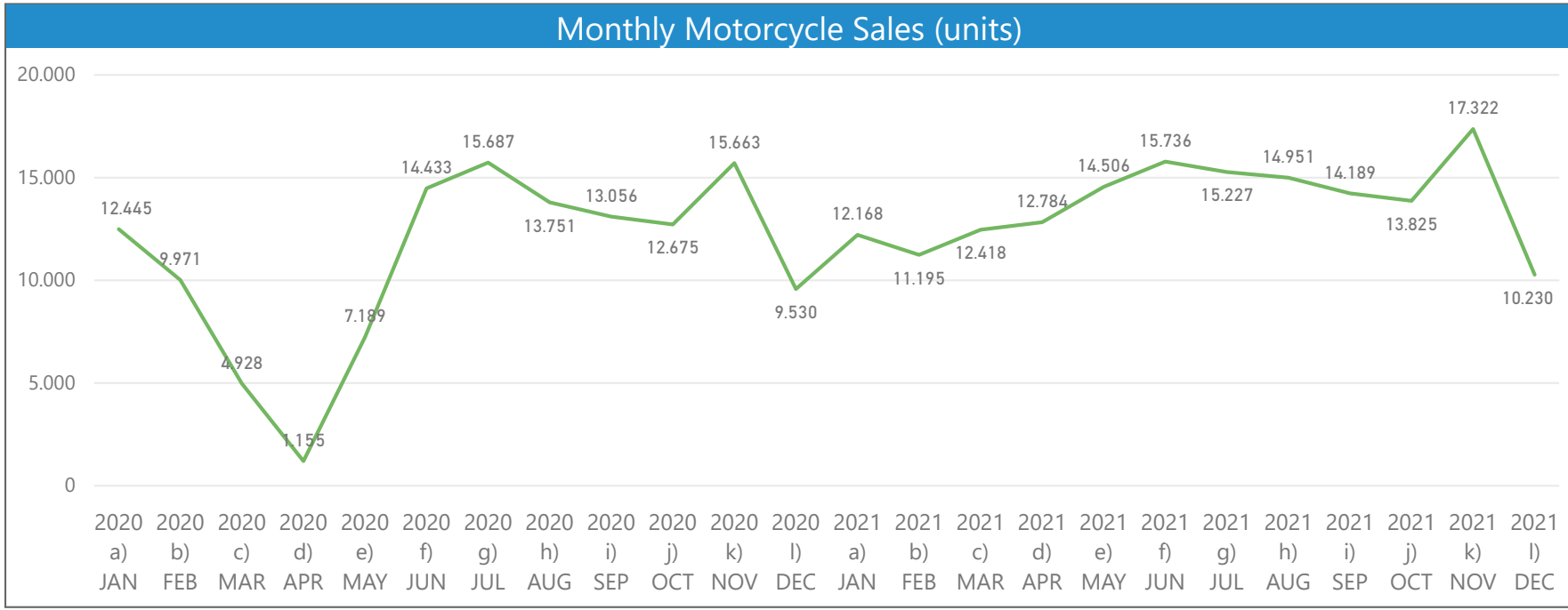
Historical Tires Exports (units) 2018-2021 (Dec)



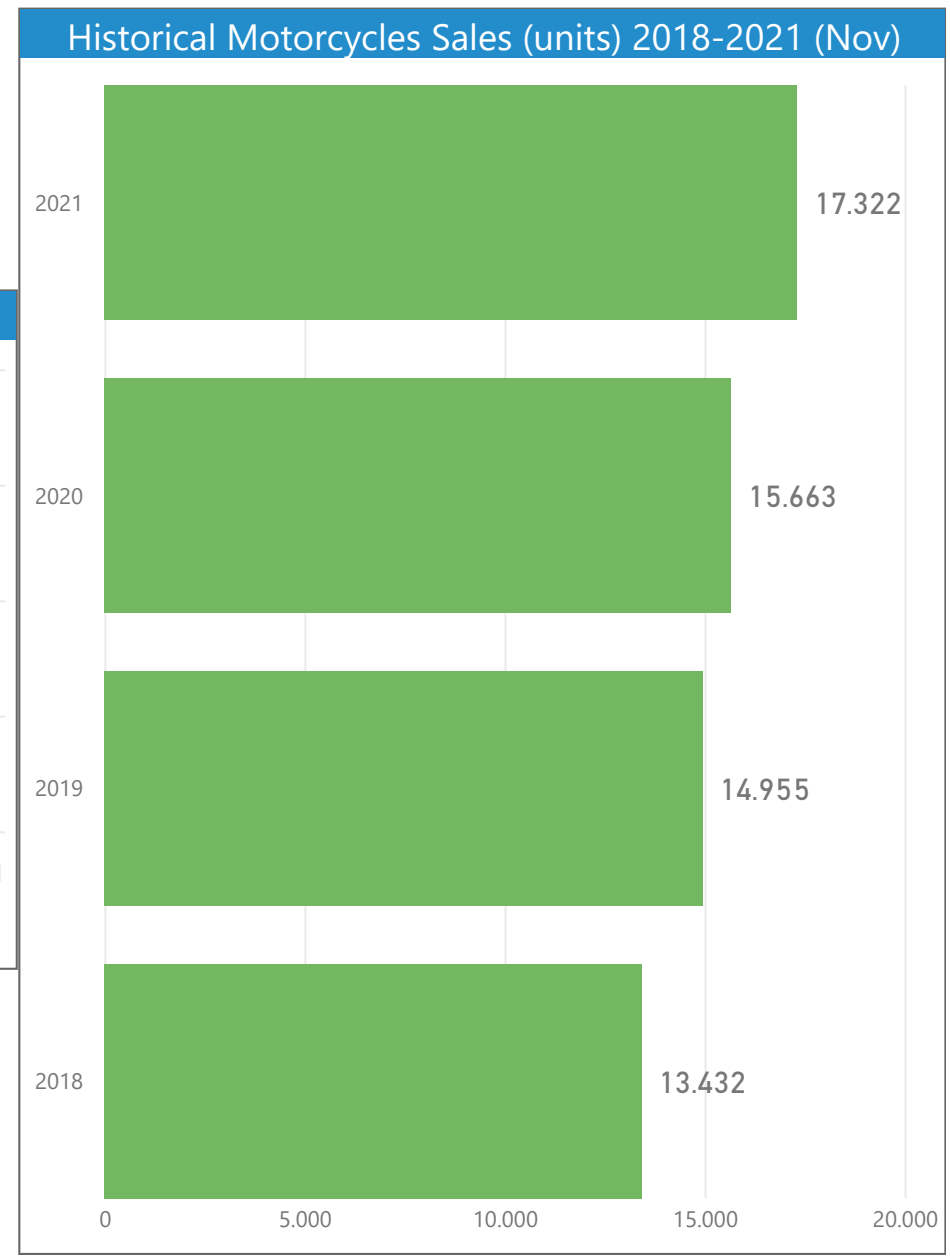


Source: SENA E- Servicio Nacional de Aduana del Ecuador

Motorcycle Sales



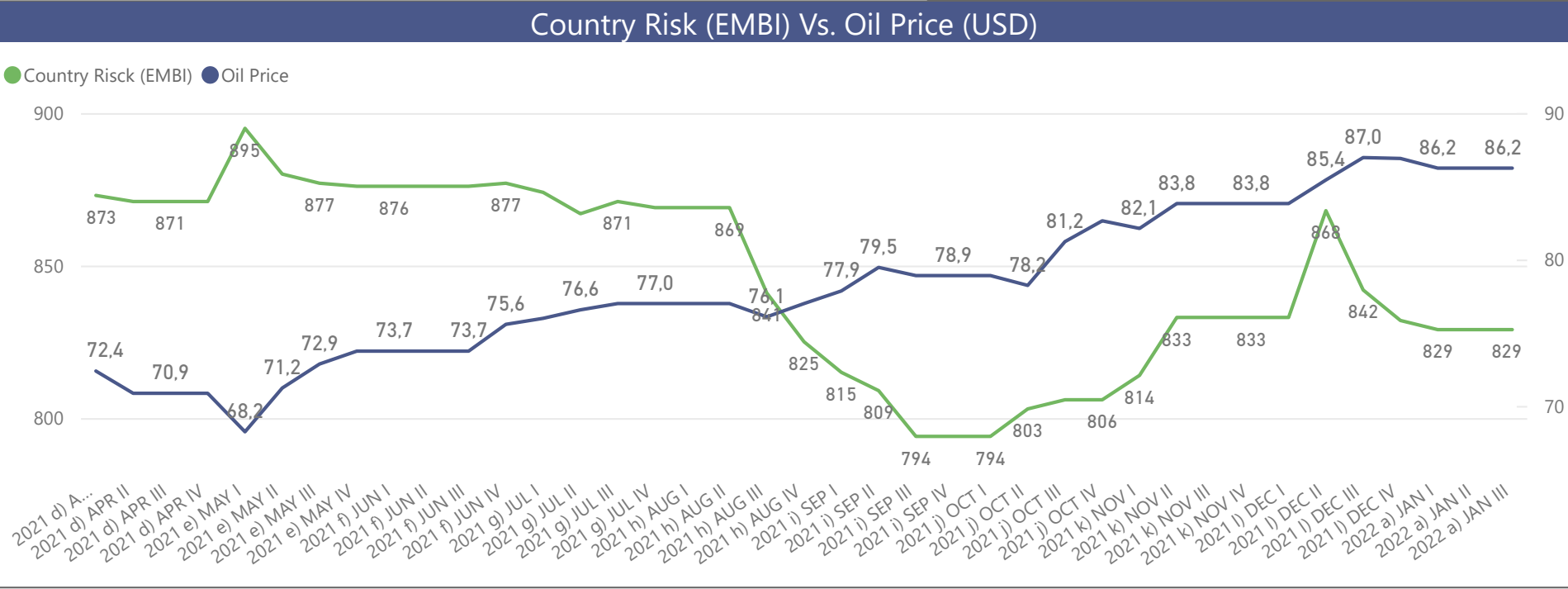
Note.: December 2021 is provisional data



Latin American countries have reached high levels of complete vaccination with two doses, and Ecuador ranks as the third country with the highest level of coverage with 2 doses (81.1%). However, the reach of the booster dose is still very low and will be needed to combat the last wave of the Omicron variant.

Progress in Latin-American Vaccination Campaign

Countries	Doses administered	Doses per 100 people	Given 1+ dose	Fully vaccinated	Booster dose	Daily rate of doses administered
Cuba	33.422.531	294,90	93,00	86,40	40,10	189076
Chile	46.160.384	237,20	90,20	86,60	63,40	91308
Uruguay	7.286.527	206,40	80,70	76,10	49,50	20563
Argentina	84.830.733	186,90	86,60	75,40	24,30	366013
Ecuador	29.400.794	167,90	83,20	81,10	12,40	85366
Brazil	352.744.617	166,60	79,30	75,90	19,40	1780386
Peru	55.082.034	164,50	74,50	67,00	19,50	174877
Panama	6.558.918	153,30	73,40	58,30	19,30	24692
Colombia	69.789.455	138,50	78,40	60,30	9,60	269291
Domenican Republic	14.475.068	138,50	66,80	55,10	16,40	22023
Mexico	18.656.184	124,20	65,10	59,70		930098
Venezuela	30.049.714	107,50	65,80	41,50		196596
Paraguay	7.410.811	102,20	48,60	42,40	11,20	18500
Bolivia	11.408.180	98,10	56,60	43,20	6,80	95266
Guatemala	12.898.674	71,80	38,00	30,00	5,20	93690



There is evidence of an inverse correlation between the price of oil and country risk in Ecuador, which measures the country's ability to pay vis-à-vis external creditors. Since the last positive assessment of the IMF program in September 2021, the increase in the price of oil has generated an improvement in the external perception of the Ecuadorian country risk.

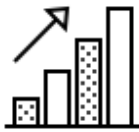




GDP	Jan - Dec 2020	Jan - Dec 2019	Variation
Nominal GDP (USD millions)	98.808	107.436	-8,0 %
Real GDP (USD millions of 2007)	66.308	71.909	-7,8 %



Oil	November 2021	November 2020
WTI (average price)	79,11	41,52



Inflation	December 2021	December 2020
Monthly	0,1 %	-0,0 %
Annual	1,9 %	-0,9 %
Accumulated	1,9 %	-0,9 %



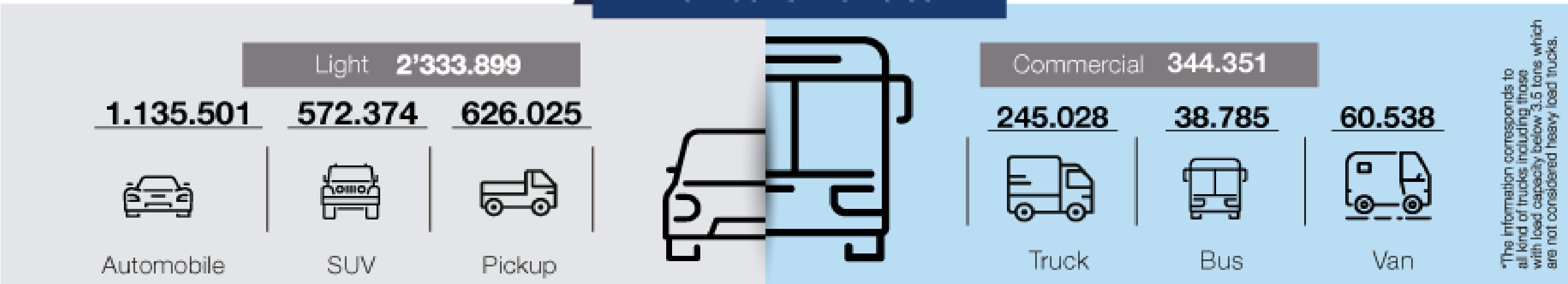
Foreign currency exchange	December 2021	December 2020
USD/BRL	5,57	5,19
USD/COP	4.061,74	3.399,05
USD/EURO	0,88	0,82
USD/PEN	3,98	3,62

FOREIGN TRADE	November 2021	November 2020
1) Exports (FOB USD millions)		
1.1) Non Oil Exports	1.799	1.469
1.2) Oil Exports	809	477
1.3) Total Exports	2.608	1.946
2) Imports (FOB USD millions)		
2.1) Non Oil Imports	1.783	1.282
2.2) Oil Imports	508	227
2.3) Total Imports	2.291	1.510
3) Trade Balance (FOB USD millions)		
3.1) Non Oil Trade Balance (USD FOB million)	17	186
3.2) Oil Trade Balance (USD FOB million)	301	250
3.3) Total Trade Balance (USD FOB million)	317	436

Labor Market	December 2021	November 2021
1) Working-age population	12.758.438	12.743.507
2) Economically active population	8.602.937	8.479.555
2.1) Employed population	8.246.212	8.105.431
2.2) Appropriate employment	2.919.910	2.857.882
2.3) Underemployment	1.976.088	2.076.425
2.4) Unpaid employment	926.055	845.813
2.5) Other non-full employment	2.381.839	2.264.066
2.6) Unclassified employment	42.320	61.244
3) Unemployment	356.725	374.124
4) Economically inactive population	4.155.501	4.263.952



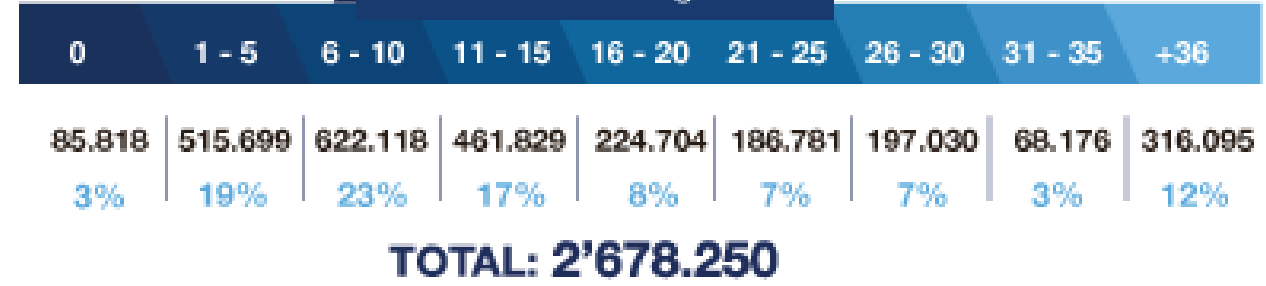
Number of vehicles



*The information corresponds to all kind of trucks including those with load capacity below 3.5 tons which are not considered heavy load trucks.

Vehicle fleet age

Average age: 15,8 years



Geographic location



Source:
Base de matriculación del Servicio de Rentas Internas (SRI), 2020
Estimate of Asociación de Empresas Automotrices del Ecuador (Aeade), 2020
Autoplus, 2020




Automotive Statistical BI Software



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