



AUTOMOTIVE SECTOR

in figures

This publication is
exclusively for
AEADE affiliates

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AUTOMOTIVE SECTOR

in figures

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Vehicle manufacturing

Activities	# workers
 Manufacture of motor vehicles, bodies (coachwork) for motor vehicles, trailers and semi-trailers	2.125
 Manufacture of parts and accessories for motor vehicles	850
Subtotal	2.975







Employment 2021

Total Employment 2021: 155.943

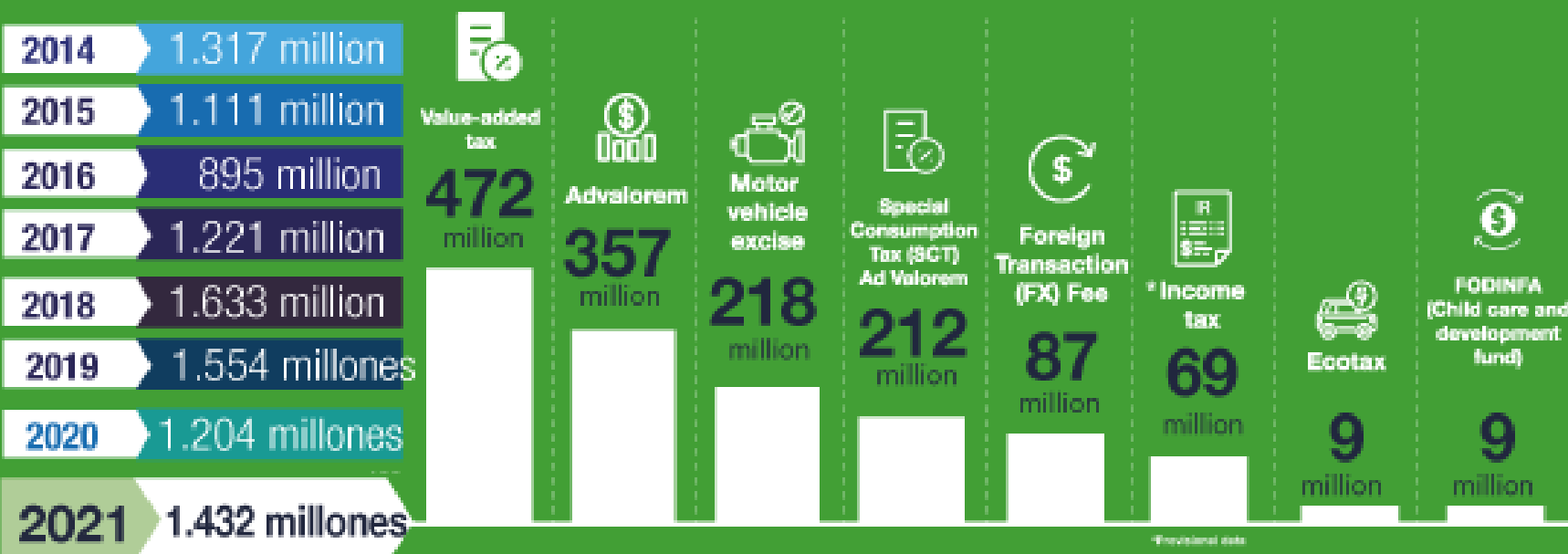
Source: Encuesta Nacional de Empleo, Desempleo y Subempleo, (ENEMDU), 2021



Vehicle and motorcycle sale, maintenance and repair

Activities	# workers
 Sale of motor vehicles	22.095
 Maintenance and repair of vehicles	87.107
 Sale of motor vehicles parts and accessories	33.143
 Sale, maintenance and repair of motorcycles	10.623
Subtotal	152.968

Taxes (Importing and Assemblers Companies)



1 Source: Servicio Nacional de Aduana del Ecuador (SENAE), 2021; Servicio de Rentas Internas (SRI), 2021

Macroeconomic Indicators

Total trade balance	(January 2022)	110 USD millions FOB
Average oil price WTI	(January 2022)	83.16 USD
Annual inflation	(February 2022)	2.71%
Annual GDP variation	(Jan-Dec 2020/2019)	-7.8 %

Source: Banco Central del Ecuador (BCE), 2022

Credit



Consumption:

Jan 2022
USD 427 millions

Source: Superintendencia de Bancos, 2022

Light vehicles* and commercial vehicles** market



Imports (CBU):
Jan - Feb 2022
18,864
units



Assembled vehicles sales:
Jan - Feb 2022
2,671
units



Exports:
Jan - Feb 2022
27
units



Total sales:
Jan - Feb 2022
19,918
units

*Light vehicles: automobiles, pickups, SUV **Commercial vehicles: VAN, trucks, buses

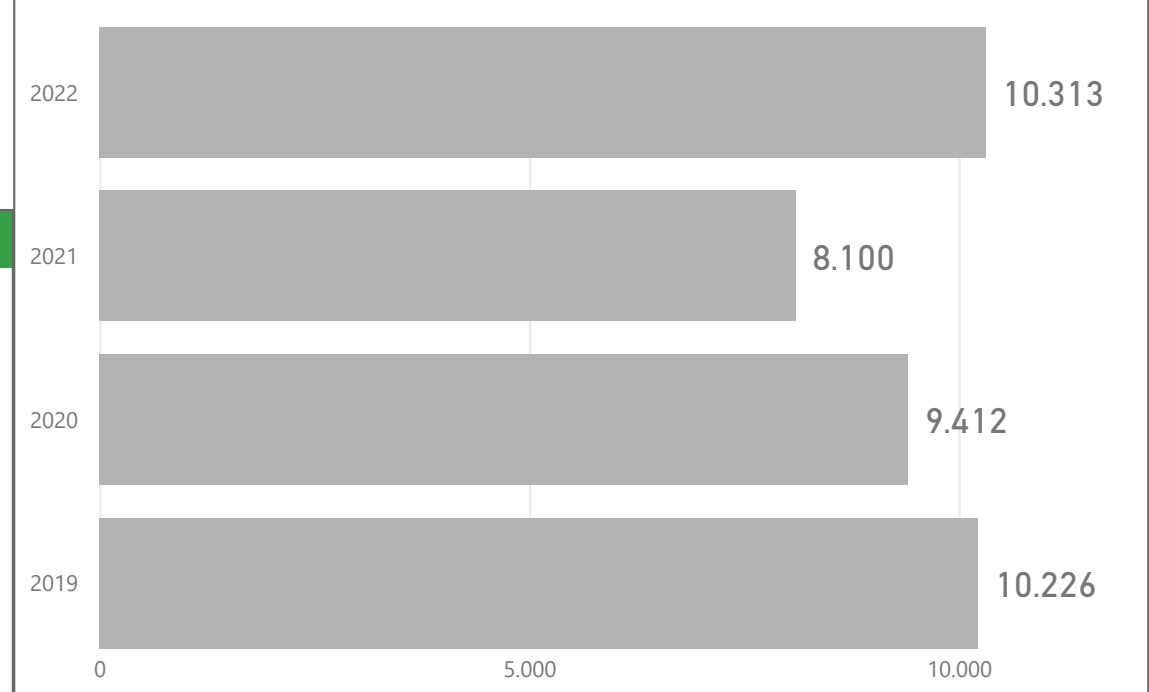
Source: Servicio Nacional de Aduanas del Ecuador (Senae), 2022
Asociación de Empresas Automotrices del Ecuador (Aeade), 2022

Vehicles Sales

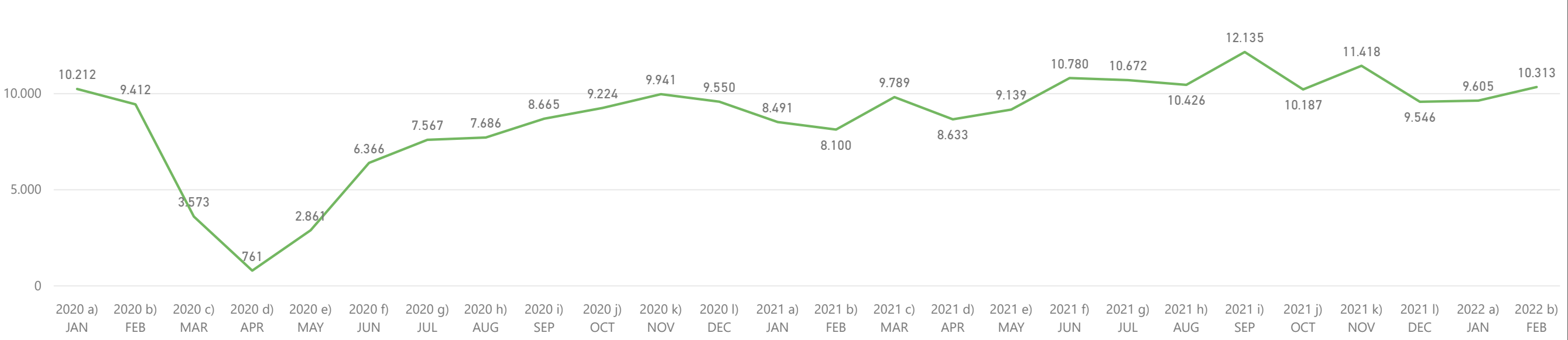
Vehicle Sales by Segments

Segments	Feb 22	Feb 21	Jan-Feb 22	Jan-Feb 21	Var Feb/Jan 22	Var Feb 22/21	Var Jan-Feb 22/21
SUV	4.590	3.044	8.727	6.456	10,9 %	50,8 %	35,2 %
AUTOMOBILE	2.688	2.834	5.334	5.533	1,6 %	-5,2 %	-3,6 %
PICK UP	1.811	1.272	3.403	2.635	13,8 %	42,4 %	29,1 %
TRUCK	918	701	1.816	1.432	2,2 %	31,0 %	26,8 %
VAN	266	232	576	498	-14,2 %	14,7 %	15,7 %
BUS	40	17	62	37	81,8 %	135,3 %	67,6 %
Total	10.313	8.100	19.918	16.591	7,4 %	27,3 %	20,1 %

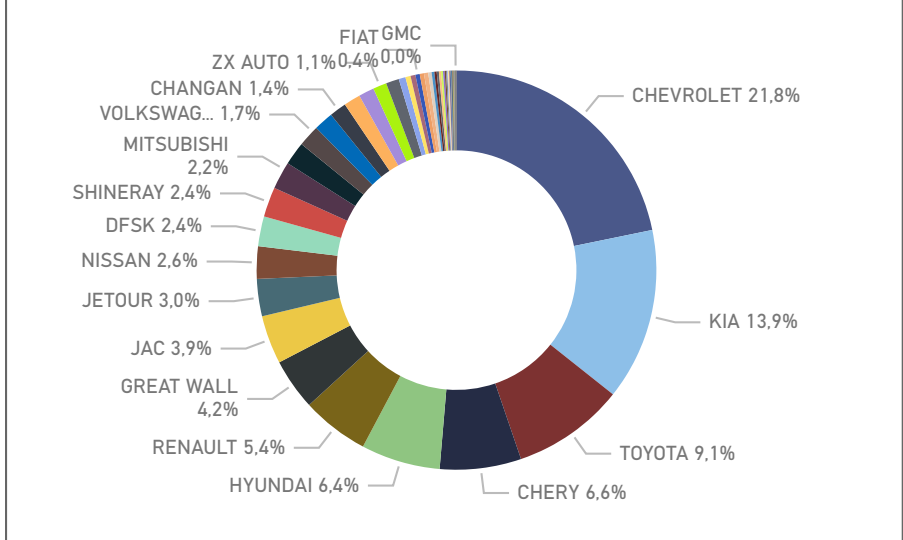
Historical Vehicle Sales (units) 2019-2022 (Feb)



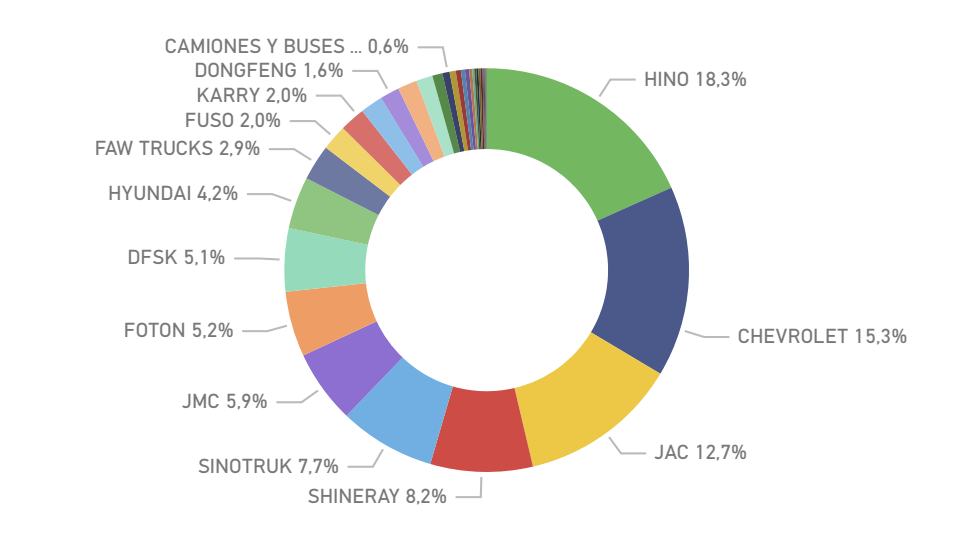
Monthly Vehicle Sales (units)



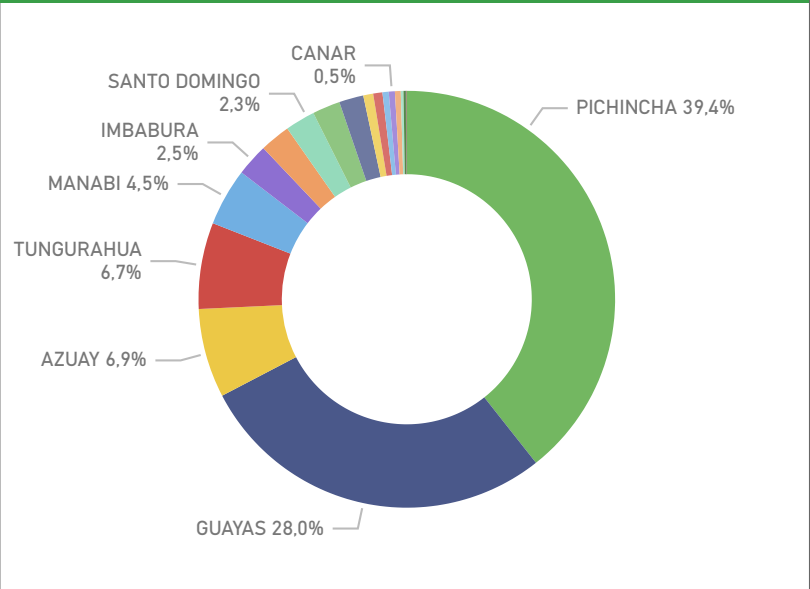
Markets Share by Brand Light Vehicles* 2022 (Feb)



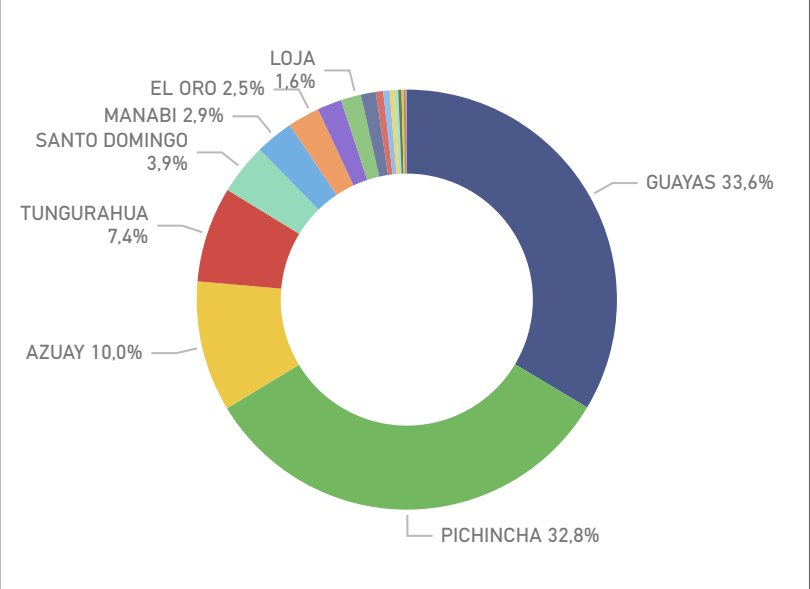
Market Share by Brand Commercial Vehicles** 2022 (Feb)



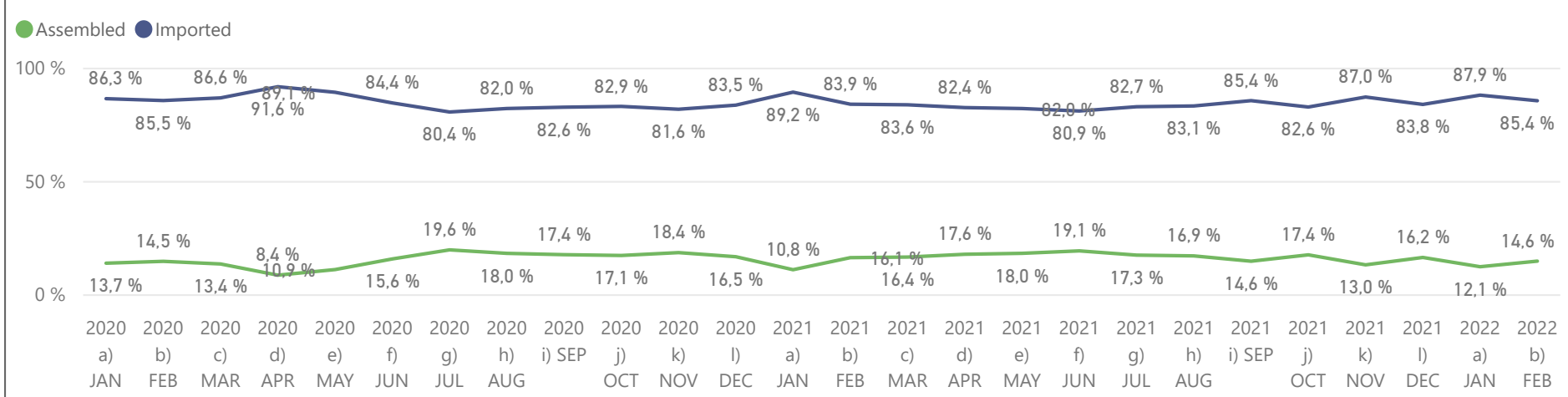
Market Share by Province (units) Light Vehicles* 2022 (Feb)



Market Share by Province (units) Commercial Vehicles** 2022 (Feb)

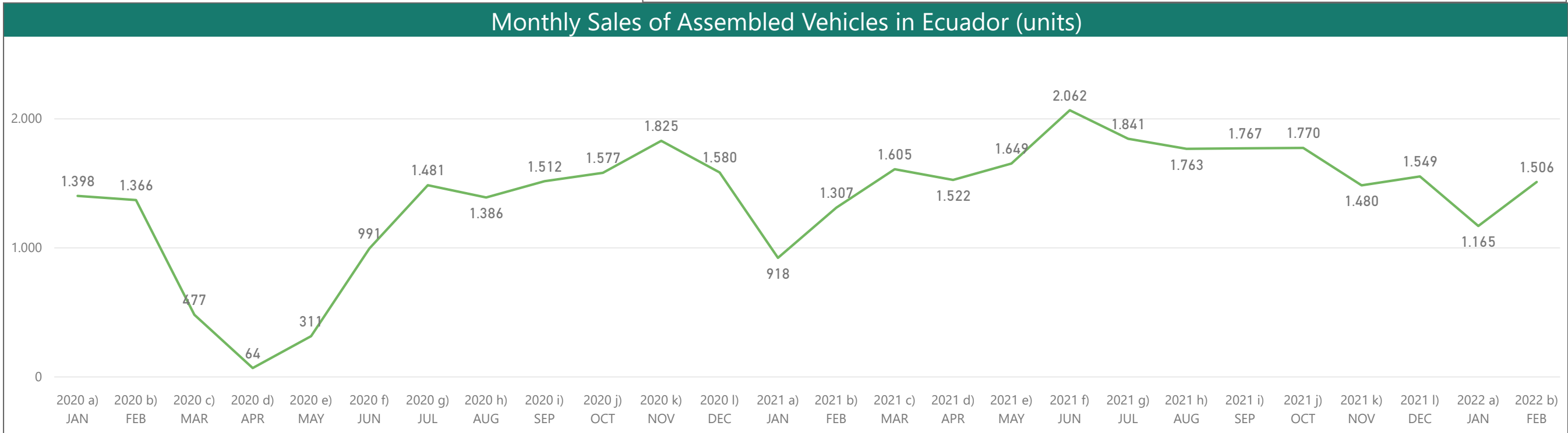
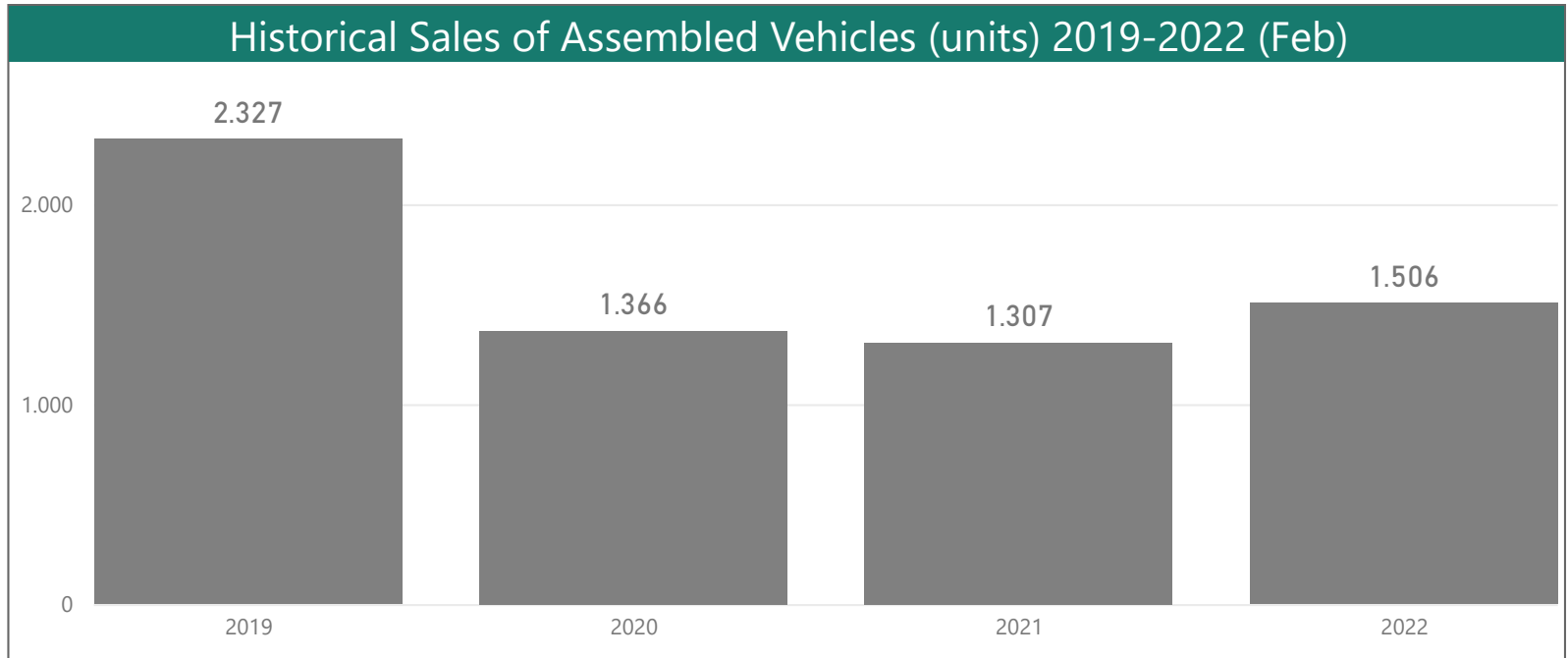


Market Share: Imported vs. Assembled (% Share)



*Light vehicles Automobile, SUV, Pick up
**Commercial vehicles: Bus, Truck, VAN

Source: AUTOPLUS - Asociación de Empresas Automotrices del Ecuador (AEADE).



AUTOMOTIVE SECTOR in figures | **AEADE** ASOCIACIÓN DE EMPRESAS AUTOMOTRICES DEL ECUADOR

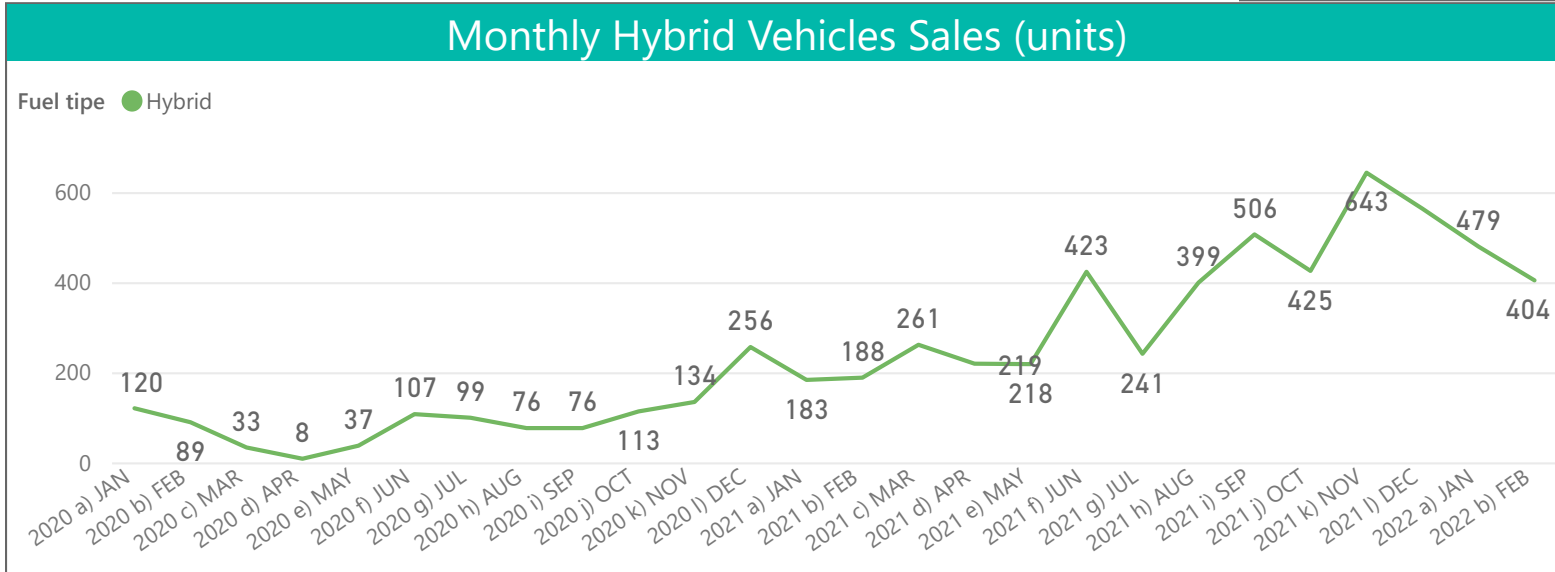
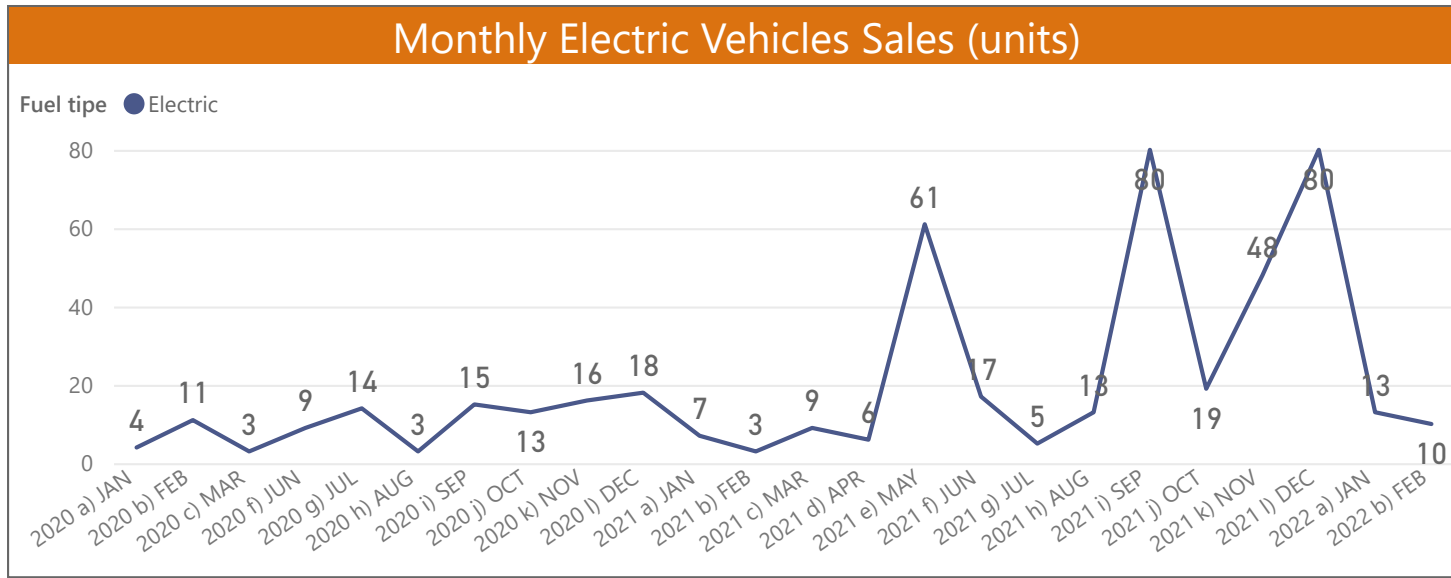
New technologies

AUTOMOTIVE SECTOR in figures | **AEADE** ASOCIACIÓN DE EMPRESAS AUTOMOTRICES DEL ECUADOR

Electric Vehicles

AUTOMOTIVE SECTOR in figures | **AEADE** ASOCIACIÓN DE EMPRESAS AUTOMOTRICES DEL ECUADOR

Hybrid Vehicles

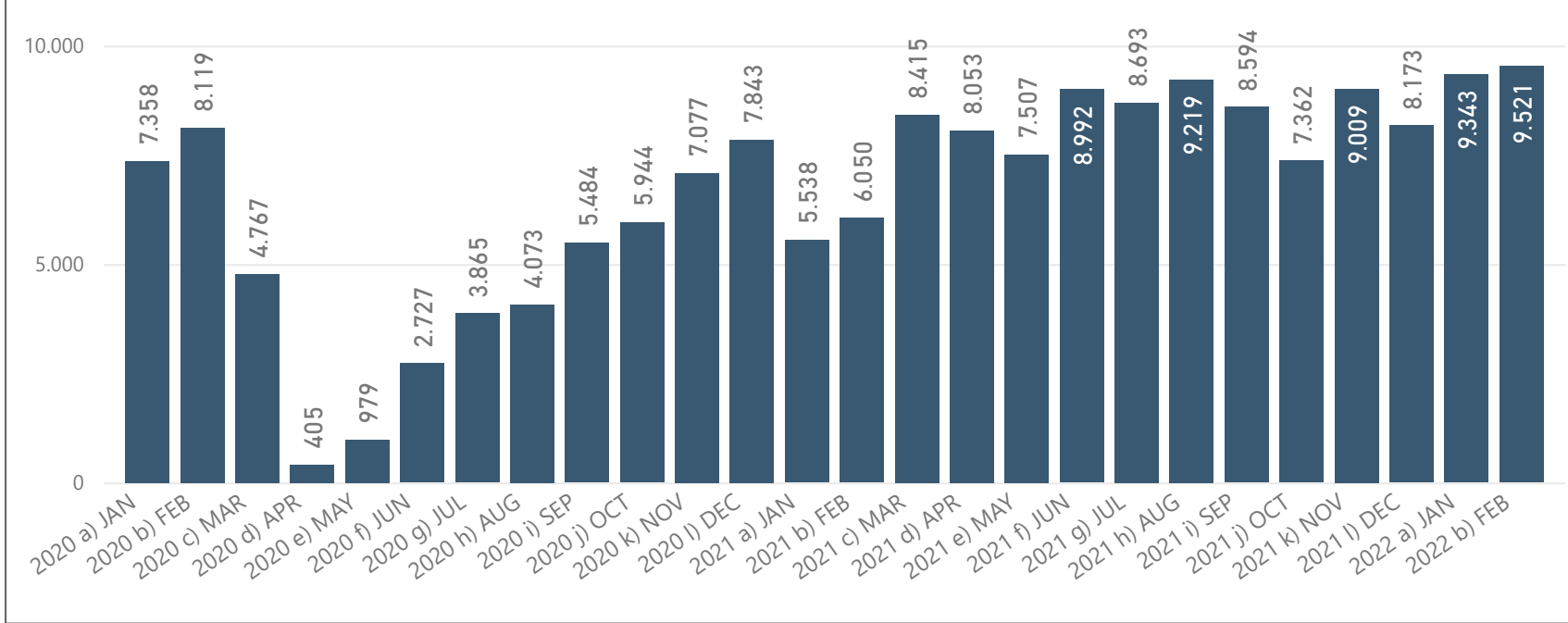


Source: AUTOPLUS - Asociación de Empresas Automotrices del Ecuador (AEADE).

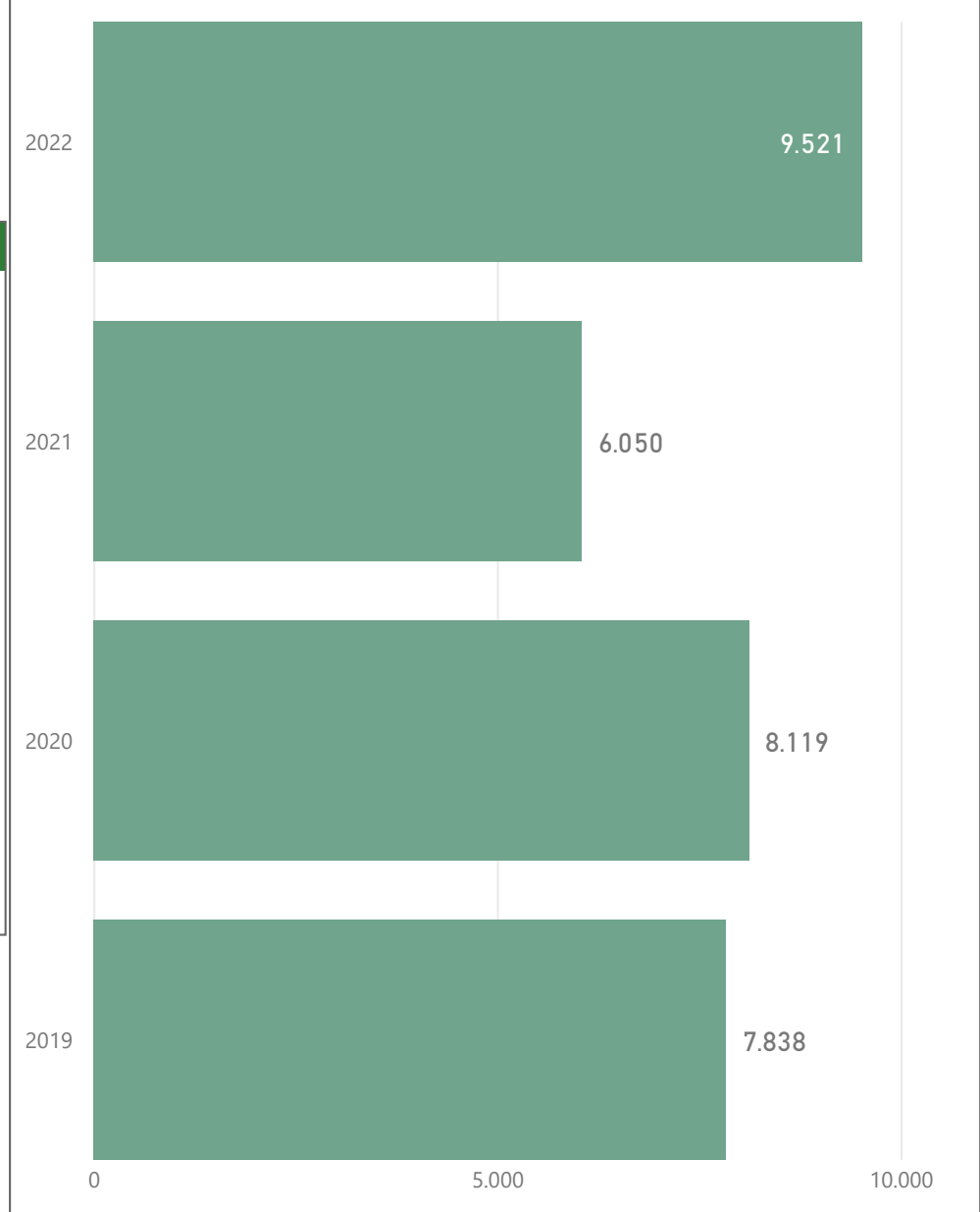


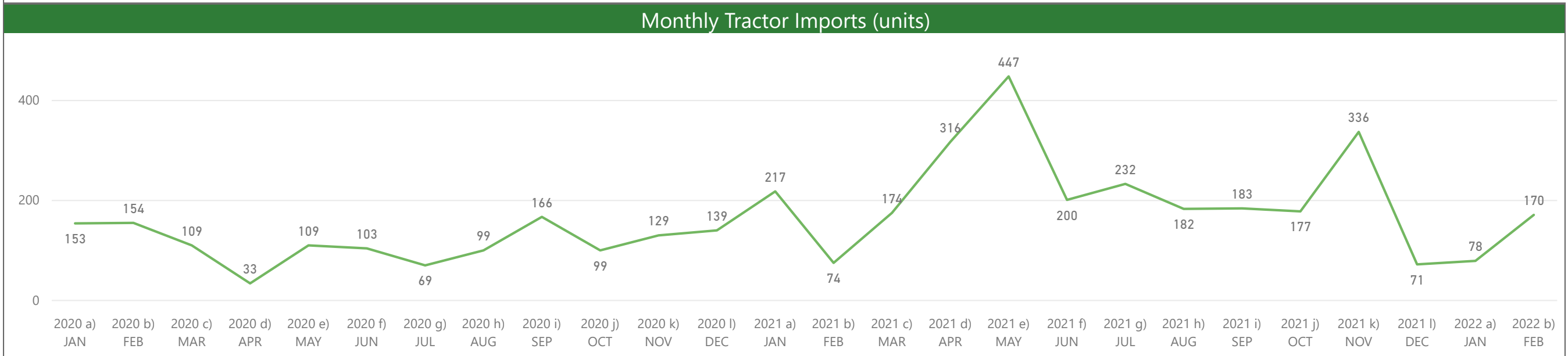
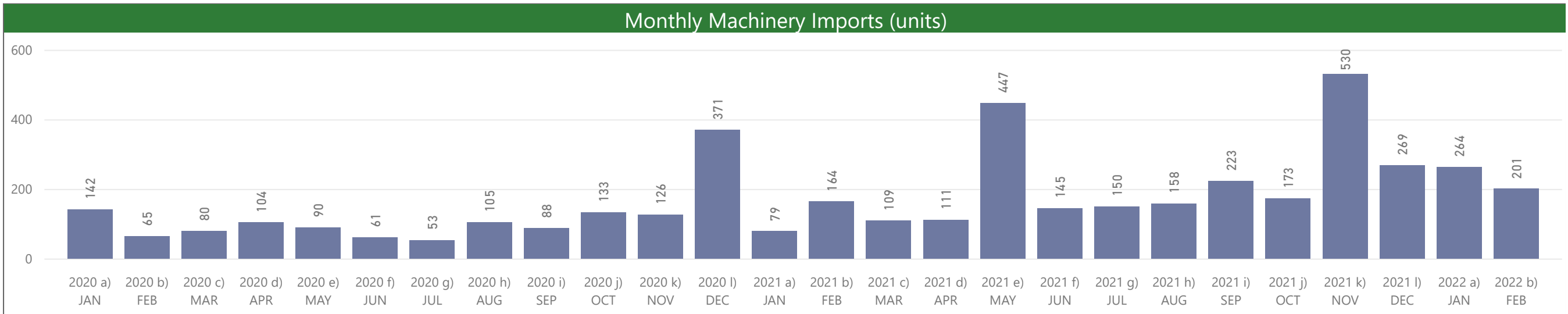
Vehicle Imports

Monthly Vehicle Imports (units)



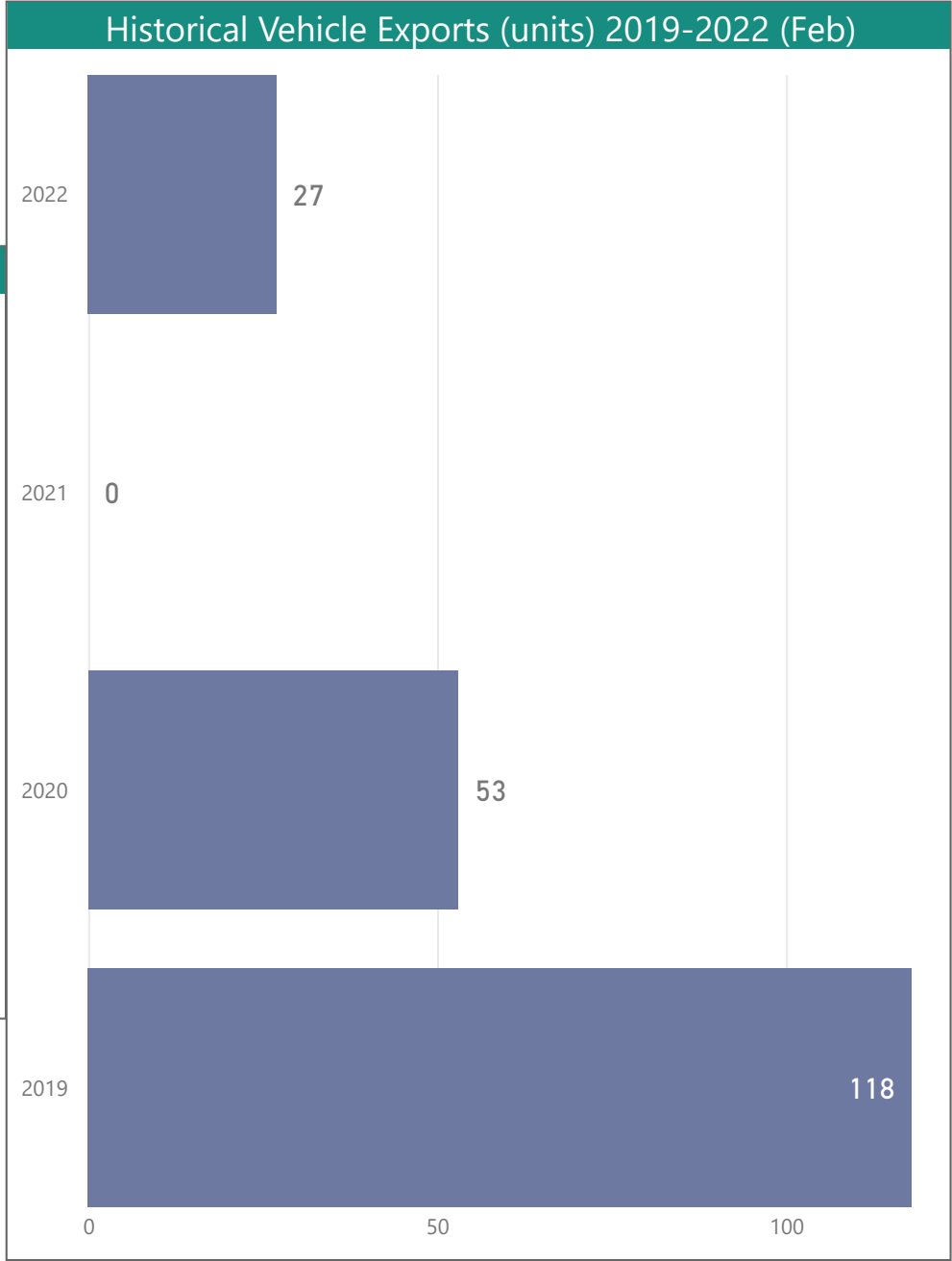
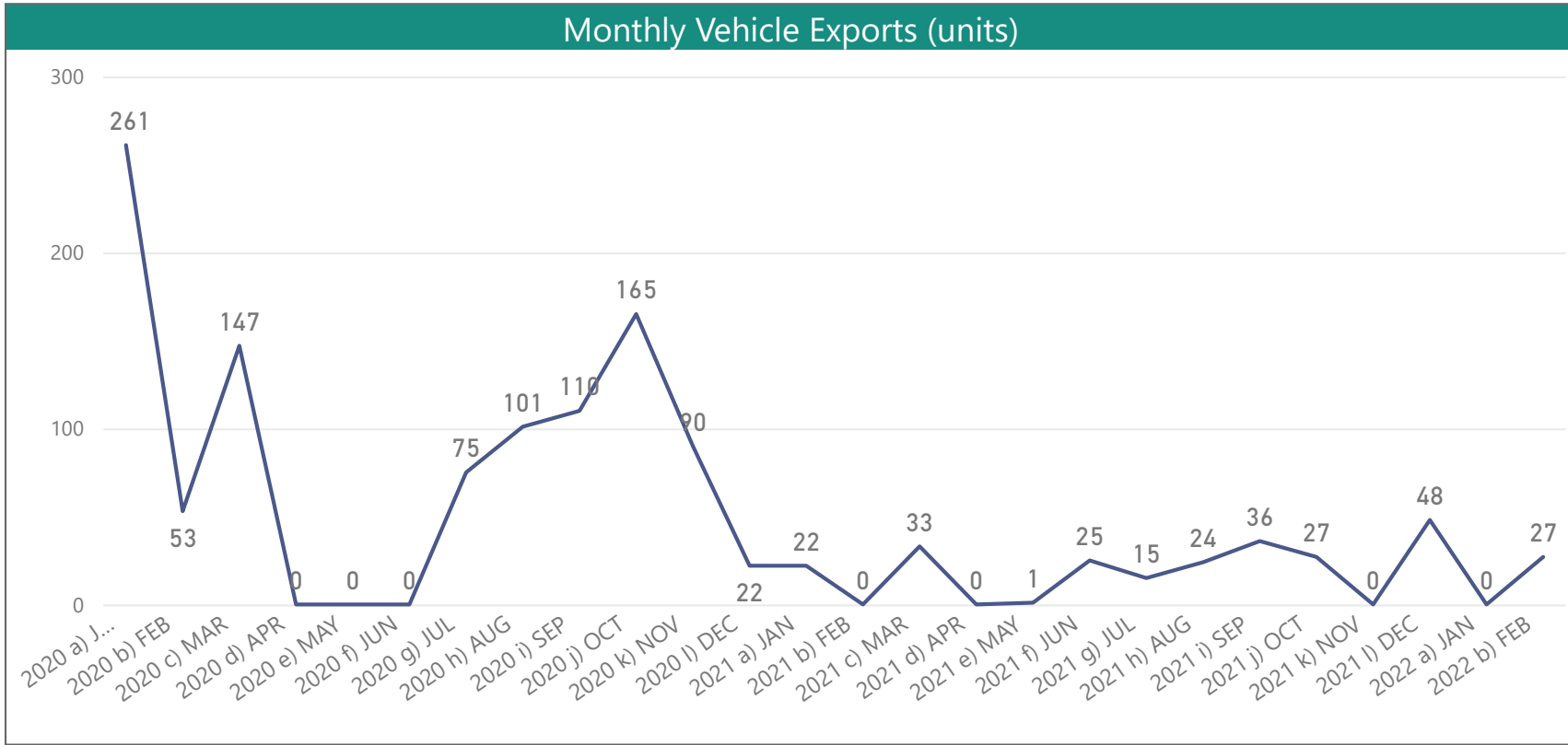
Historical Vehicle Imports (units) 2019-2022 (Feb)



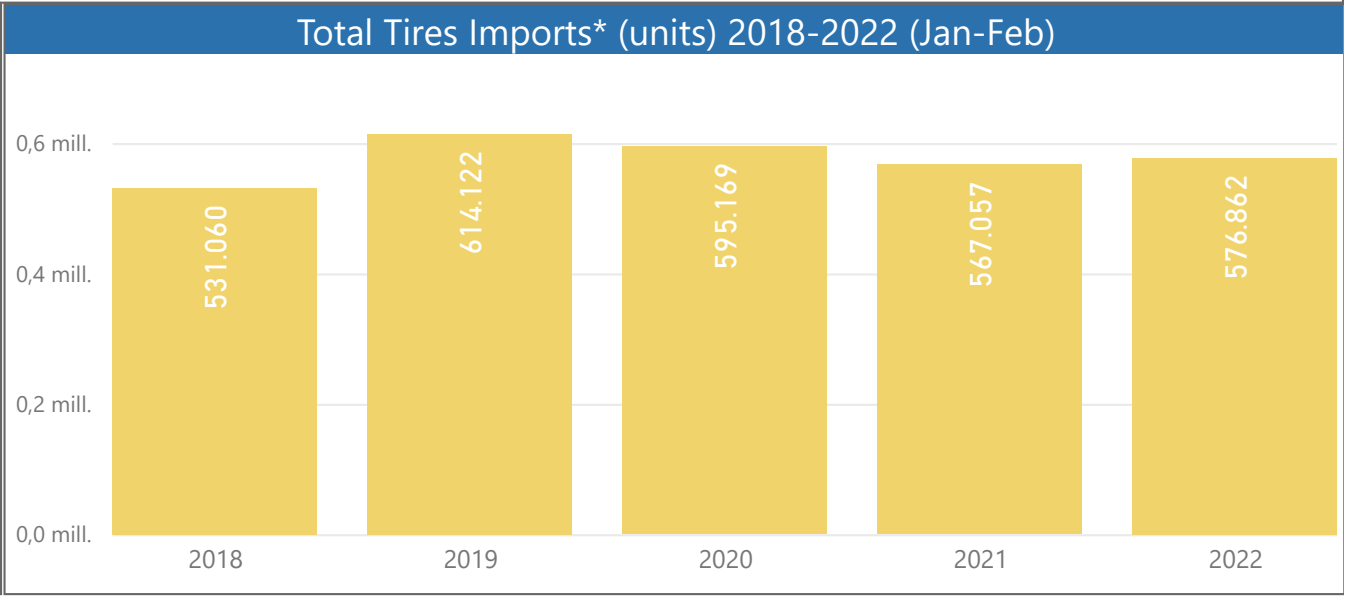
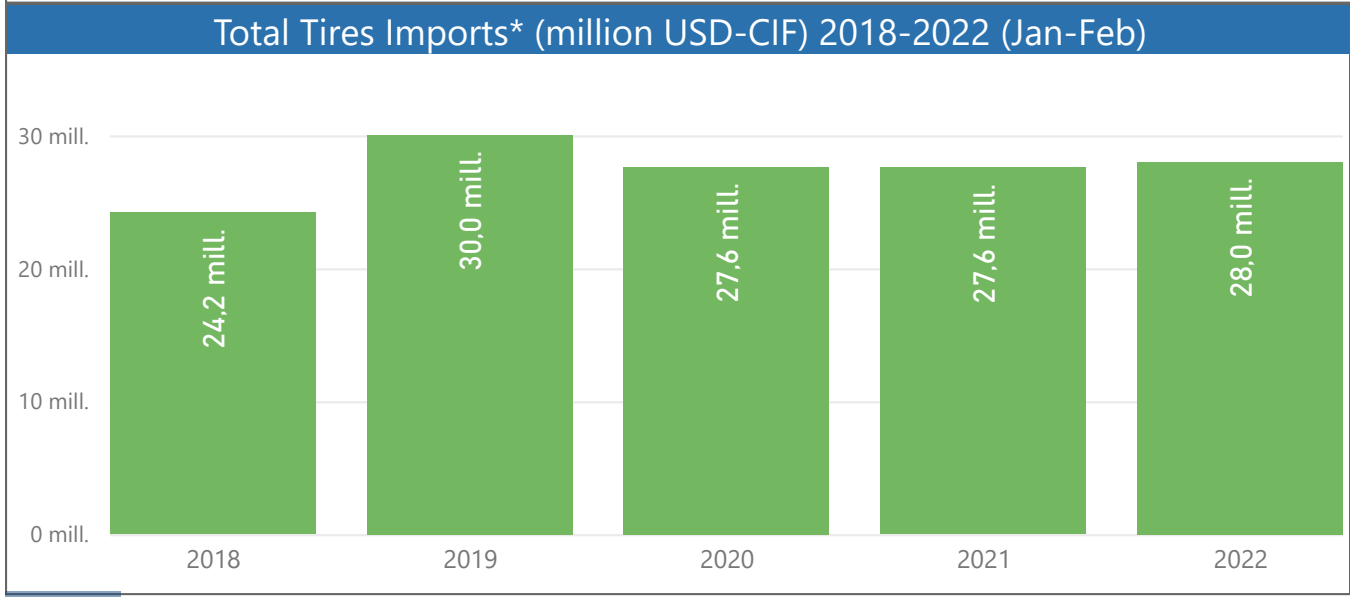
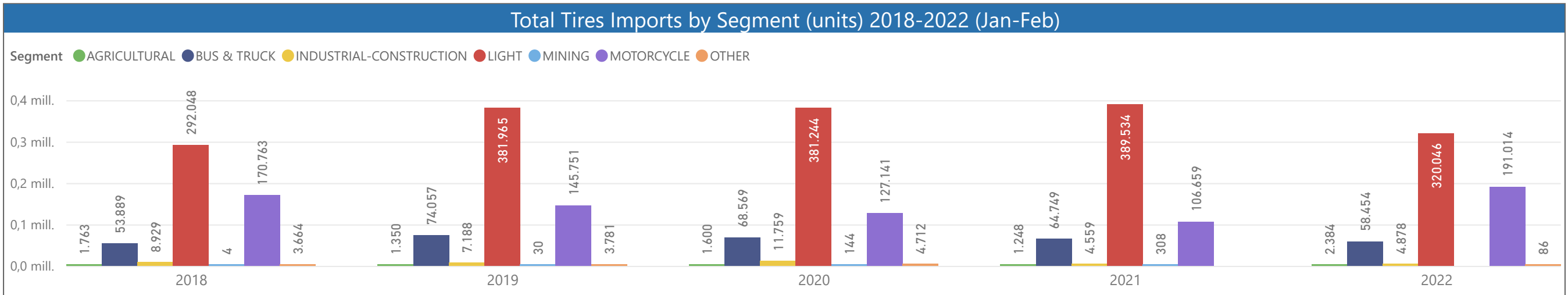


*Heavy machinery: Machinery and tractors

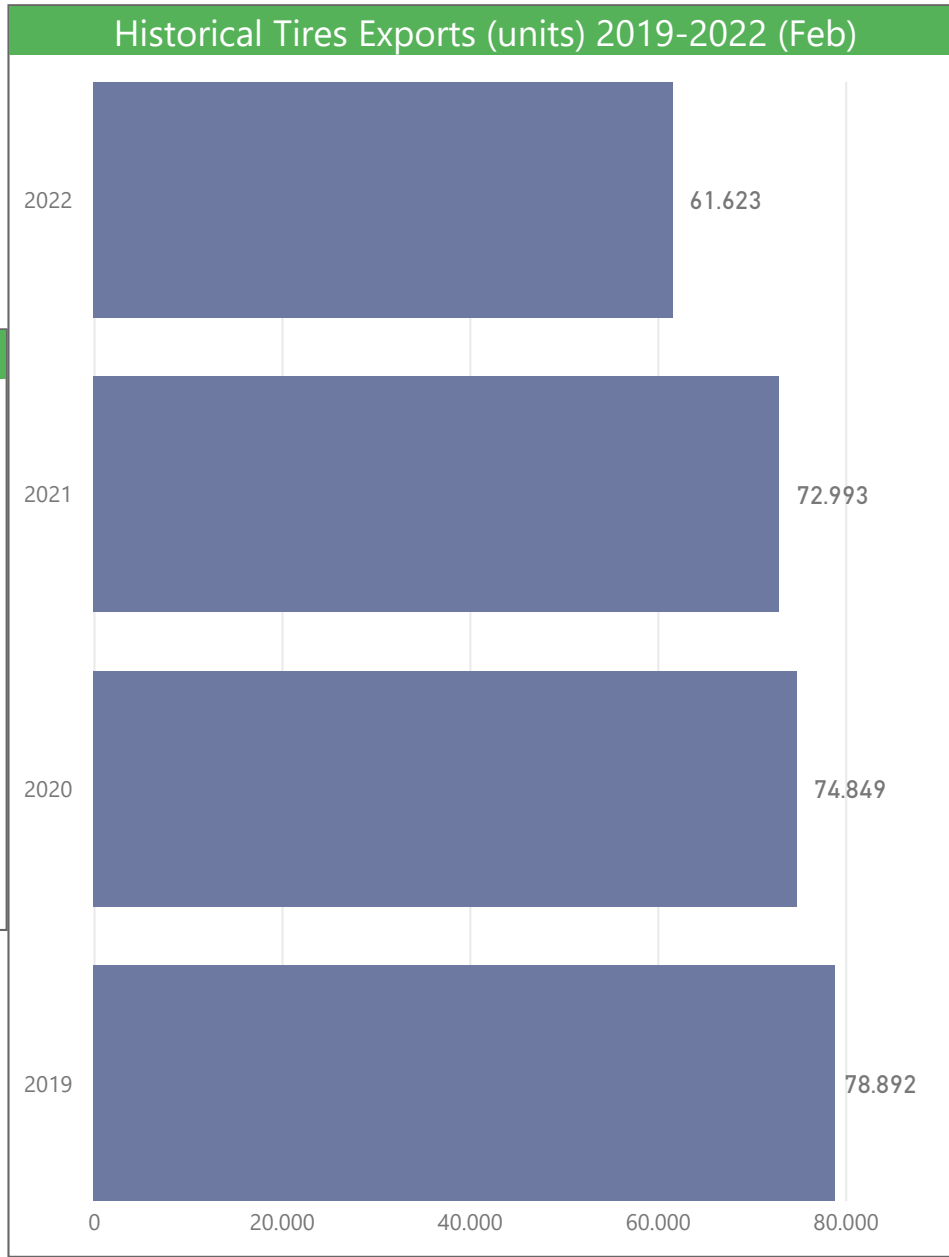
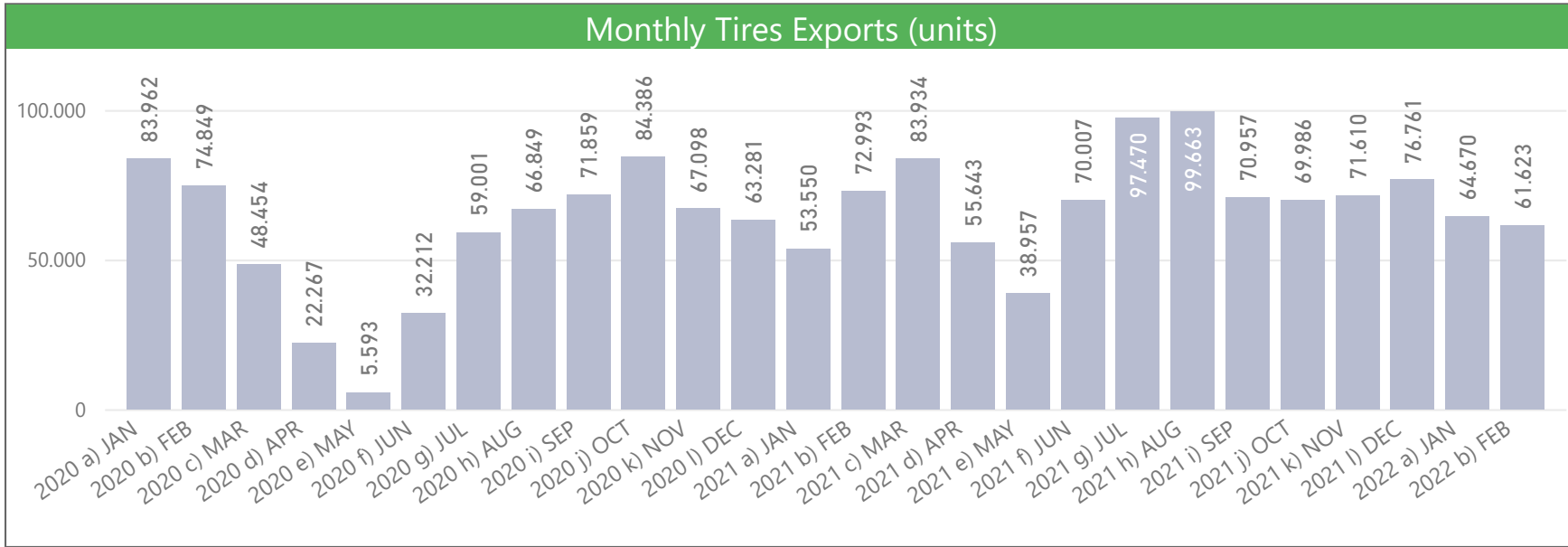
Source: SENA - Servicio Nacional de Aduana del Ecuador



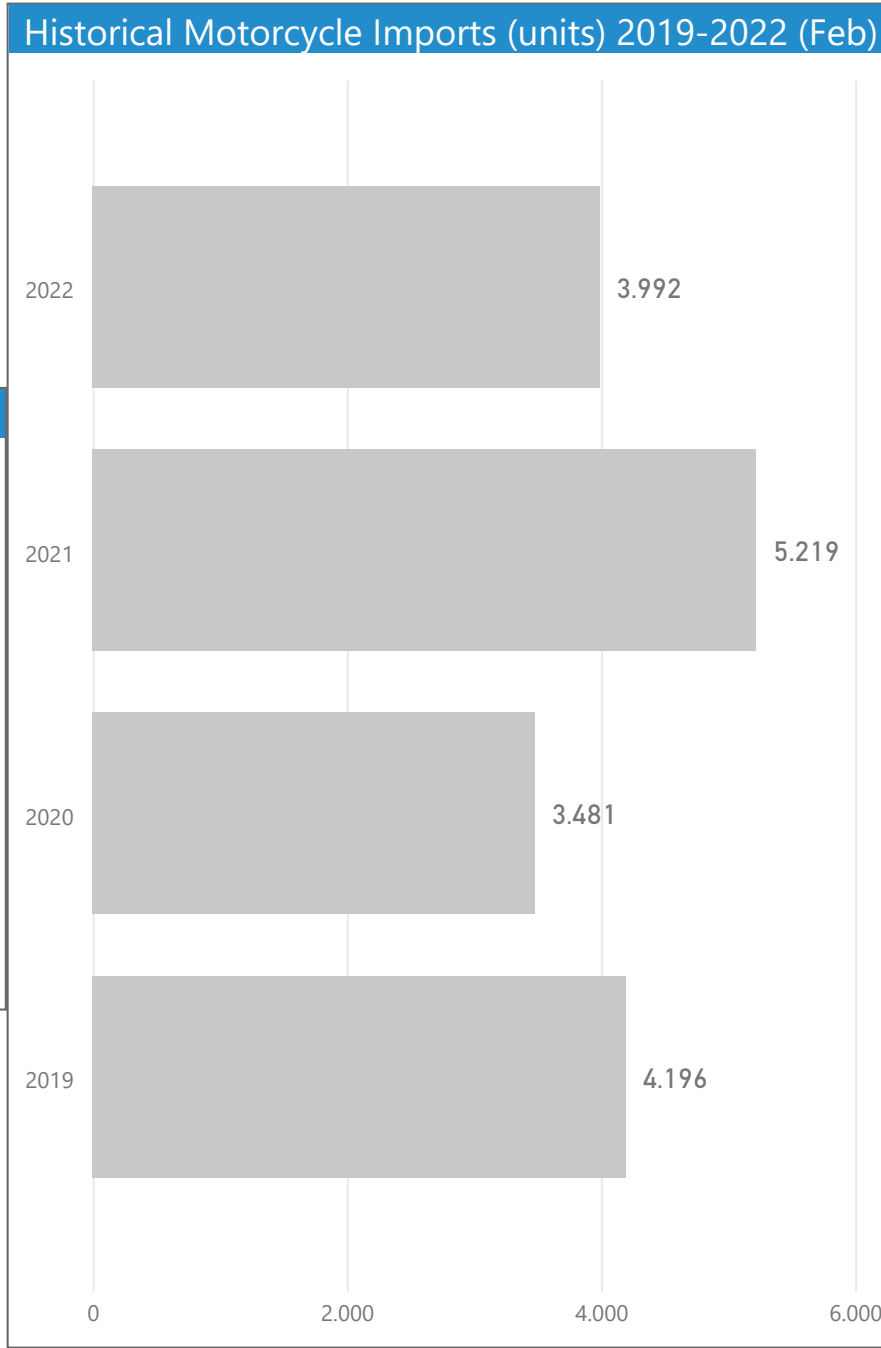
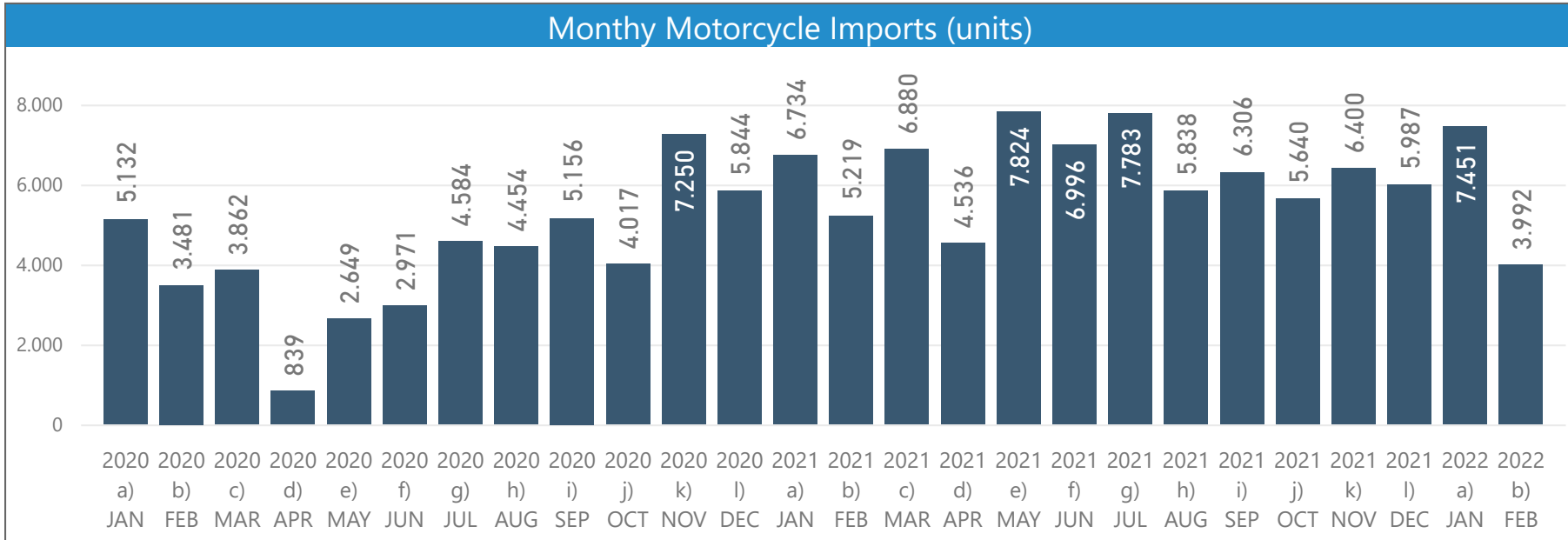
Source: SENAE- Servicio Nacional de Aduana del Ecuador



*Airplane and bicycle segments are excluded

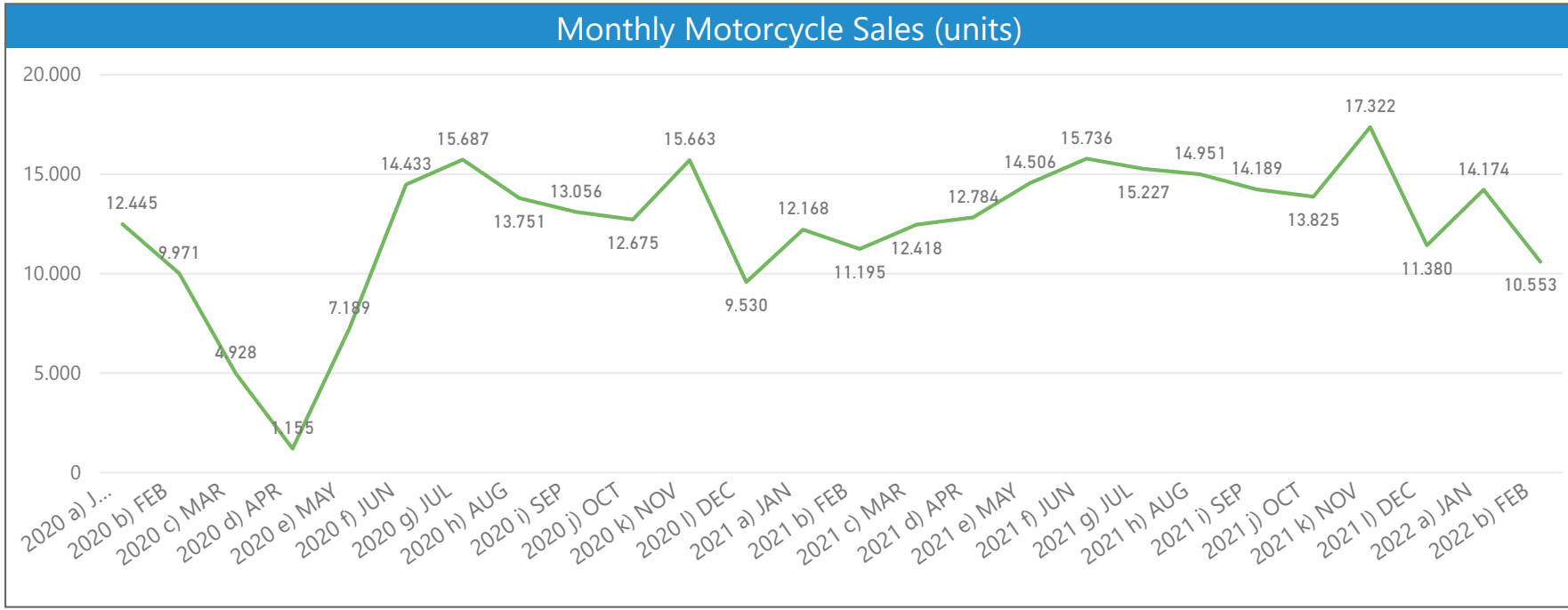


Source: SENAE- Servicio Nacional de Aduana del Ecuador

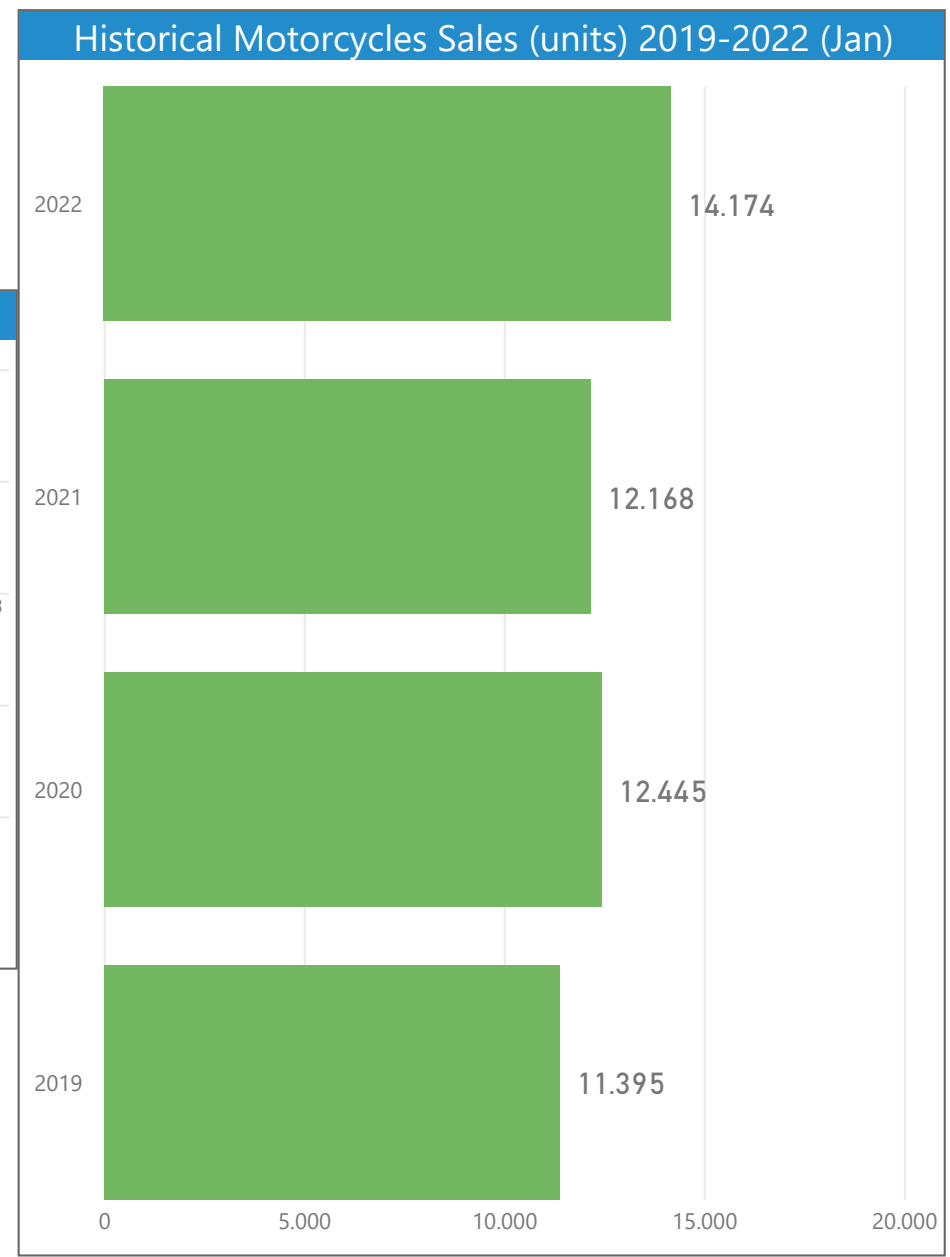


Source: SENAE- Servicio Nacional de Aduana del Ecuador

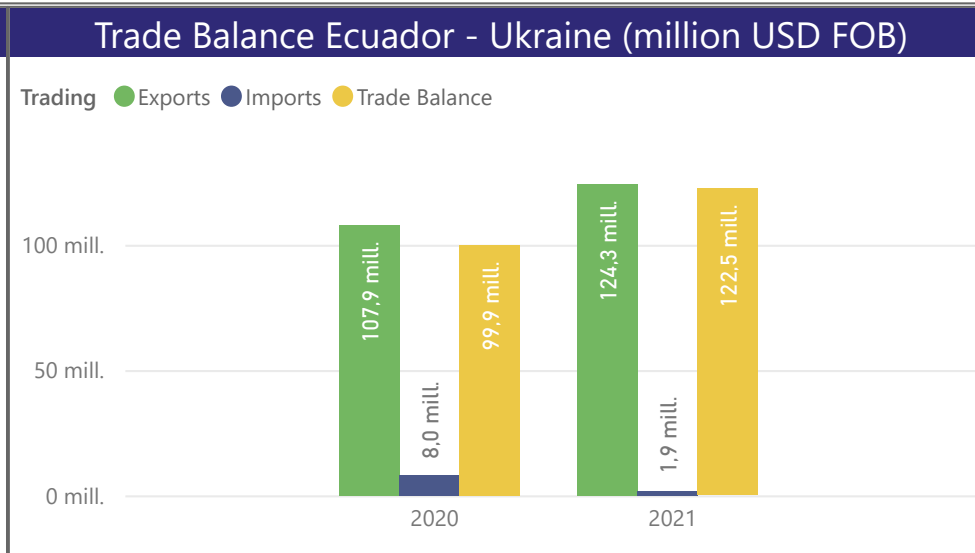
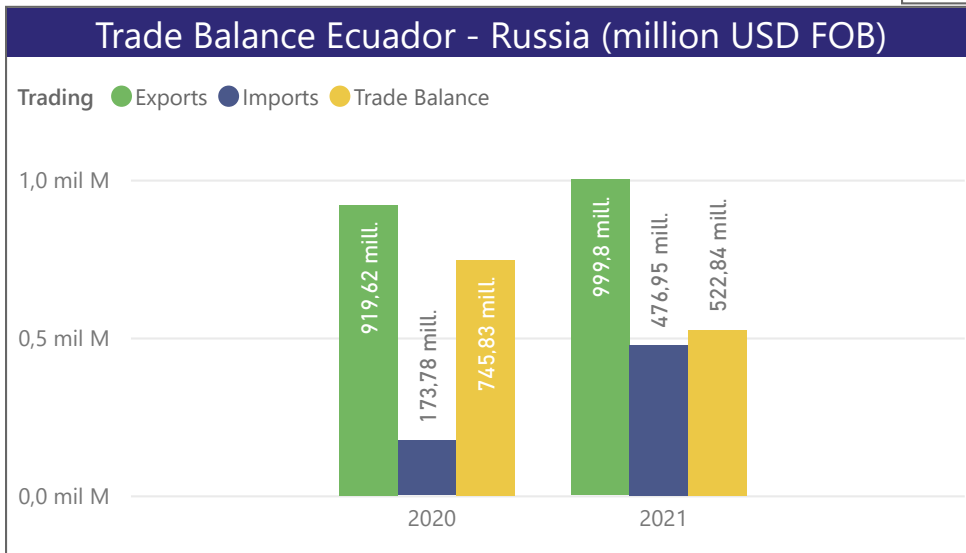
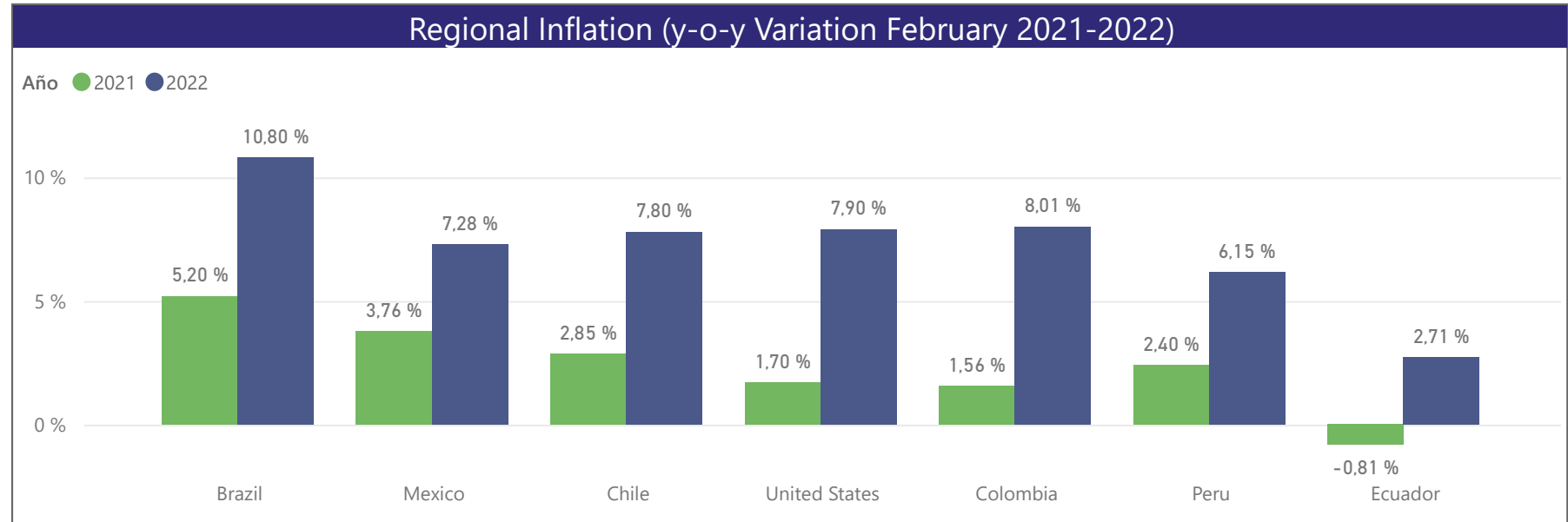
Motorcycle Sales



Note.: February 2022 is provisional data



In recent months there has been a rebound in prices globally, clearly evidenced by inflation in the region, which has increased by an average of 4.9% year-on-year until February 2022. Ecuador is one of the countries with the lowest consumer price growth since it presented a deflationary process until last year.



The war between Russia and Ukraine presents a strong challenge for the Ecuadorian trade balance that has consistently showed positive results in those two countries. The Russian market is particularly important for banana exports, since it concentrates around 20% of Ecuadorian exports of this product.

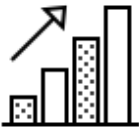




GDP	Jan - Dec 2020	Jan - Dec 2019	Variation
Nominal GDP (USD millions)	98.808	107.436	-8,0 %
Real GDP (USD millions of 2007)	66.308	71.909	-7,8 %



Oil	January 2022	January 2021
WTI (average price)	83,16	52,11



Inflation	February 2022	February 2021
Monthly	0,2 %	0,1 %
Annual	2,7 %	-0,8 %
Accumulated	1,0 %	0,2 %



Foreign currency exchange	February 2022	February 2021
USD/BRL	5,15	5,54
USD/COP	3.927,73	3.611,41
USD/EURO	0,89	0,82
USD/PEN	3,78	3,65

FOREIGN TRADE	January 2022	January 2021
1) Exports (FOB USD millions)		
1.1) Non Oil Exports	1.690	1.216
1.2) Oil Exports	766	599
1.3) Total Exports	2.456	1.815
2) Imports (FOB USD millions)		
2.1) Non Oil Imports	1.847	1.277
2.2) Oil Imports	498	318
2.3) Total Imports	2.345	1.595
3) Trade Balance (FOB USD millions)		
3.1) Non Oil Trade Balance (USD FOB million)	-157	-61
3.2) Oil Trade Balance (USD FOB million)	267	281
3.3) Total Trade Balance (USD FOB million)	110	220

Labor Market	January 2022	December 2021
1) Working-age population	12.775.637	12.758.438
2) Economically active population	8.505.094	8.602.937
2.1) Employed population	8.046.520	8.246.212
2.2) Appropriate employment	2.813.259	2.919.910
2.3) Underemployment	1.923.563	1.976.088
2.4) Unpaid employment	1.067.315	926.055
2.5) Other non-full employment	2.195.548	2.381.839
2.6) Unclassified employment	46.835	42.320
3) Unemployment	458.573	356.725
4) Economically inactive population	4.270.543	4.155.501



Number of vehicles

Light: 2.418.109

1.160.631



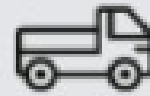
Automobile

619.314

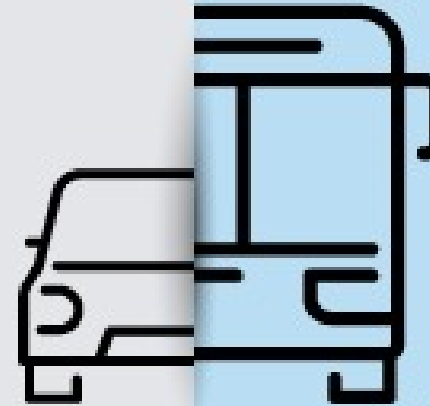


SUV

638.314



Pick up



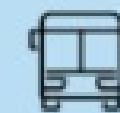
Commercial: 354.072

251.451



Truck

38.884



Bus

63.737



Van

*The information corresponds to all kind of trucks including those with load capacity below 3.5 tons which are not considered heavy load trucks.

Vehicle fleet age

Average age: 15,9 years

0	1 - 5	6 - 10	11 - 15	16 - 20	21 - 25	26 - 30	31 - 35	+36
119.316	521.095	569.698	518.477	292.927	144.601	206.328	90.219	309.520
3%	18%	21%	19%	11%	5%	8%	3%	11%

TOTAL: 2.772.180

Geographic location

PICHINCHA	951.398	CARCHI	21.740
GUAYAS	724.385	BOLIVAR	13.961
AZUAY	195.450	ORELLANA	9.935
TUNGURAHUA	184.588	SUCUMBIÓS	9.427
MANABÍ	126.547	PASTAZA	9.217
IMBABURA	83.064	MORONA SANTIAGO	5.559
EL ORO	73.519	NAPO	5.055
CHIMBORAZO	71.885	SANTA ELENA	4.916
LOJA	64.082	ZAMORA CHINCHIPE	4.061
LOS RÍOS	57.492	GALÁPAGOS	649
COTOPAXI	57.308		
SANTO DOMINGO	54.036		
CAÑAR	36.666		
ESMERALDAS	27.239		



Automotive Statistical BI Software



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