



AUTOMOTIVE SECTOR

in figures

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Núñez De Vela E 3-13 y Atahualpa
Torre del Puente Building, 10th floor

Phone: 02 226 9052 / 226 9056

226 4925 / 226 4927

Quito - Ecuador



AUTOMOTIVE SECTOR

in figures

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Vehicle manufacturing

Activities	# workers
 Manufacture of motor vehicles, bodies (coachwork) for motor vehicles, trailers and semi-trailers	2.125
 Manufacture of parts and accessories for motor vehicles	850
Subtotal	2.975







Employment 2021

Total Employment 2021: 155.943

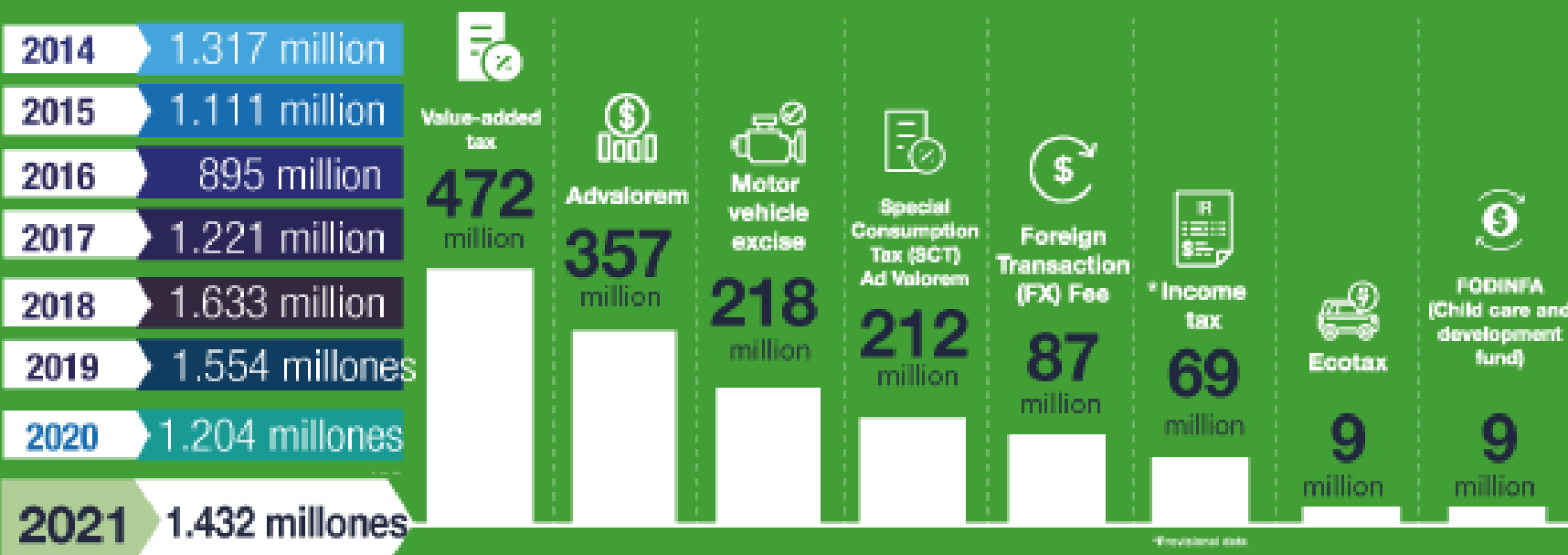
Source: Encuesta Nacional de Empleo, Desempleo y Subempleo, (ENEMDU), 2021



Vehicle and motorcycle sale, maintenance and repair

Activities	# workers
 Sale of motor vehicles	22.095
 Maintenance and repair of vehicles	87.107
 Sale of motor vehicles parts and accessories	33.143
 Sale, maintenance and repair of motorcycles	10.623
Subtotal	152.968

Taxes (Importing and Assemblers Companies)



1 Source: Servicio Nacional de Aduana del Ecuador (SENAE), 2021; Servicio de Rentas Internas (SRI), 2021

Macroeconomic Indicators

Total trade balance	(April 2022)	412 USD millions FOB
Average oil price WTI	(April 2022)	101.77 USD
Annual inflation	(May 2022)	3.38%
Annual GDP variation	(Jan-Dec 2020/2019)	4.2 %

Source: Banco Central del Ecuador (BCE), 2022

Credit



Consumption:

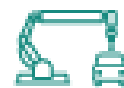
Jan-Apr 2022
USD 1,730 millions

Source: Superintendencia de Bancos, 2022

Light vehicles* and commercial vehicles** market



Imports (CBU):
Jan - May 2022
49,426
units



Assembled vehicles sales:
Jan - May 2022
7,260
units



Exports:
Jan - May 2022
87
units



Total sales:
Jan - May 2022
55,390
units

*Light vehicles: automobiles, pickups, SUV **Commercial vehicles: VAN, trucks, buses

Source: Servicio Nacional de Aduanas del Ecuador (Senae), 2022
Asociación de Empresas Automotrices del Ecuador (Aeade), 2022

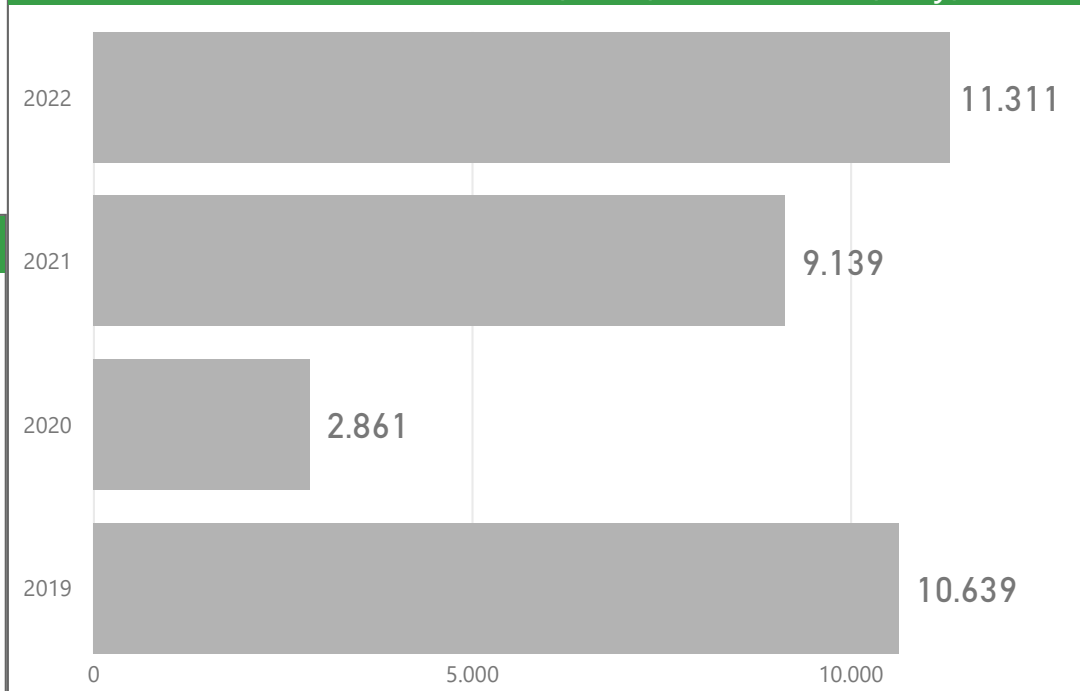


Vehicles Sales

Vehicle Sales by Segments

Segments	May 22	May 21	Jan-May 22	Jan-May 21	Var May/Apr 22	Var May 22/21	Var Jan-May 22/21
SUV	5.149	3.449	25.151	17.334	-9,3 %	49,3 %	45,1 %
AUTOMOBILE	2.726	2.948	14.200	14.163	-7,2 %	-7,5 %	0,3 %
PICK UP	2.125	1.615	9.471	7.326	7,9 %	31,6 %	29,3 %
TRUCK	896	800	4.592	3.894	-7,8 %	12,0 %	17,9 %
VAN	350	299	1.726	1.335	-9,8 %	17,1 %	29,3 %
BUS	65	28	250	100	16,1 %	132,1 %	150,0 %
Total	11.311	9.139	55.390	44.152	-5,8 %	23,8 %	25,5 %

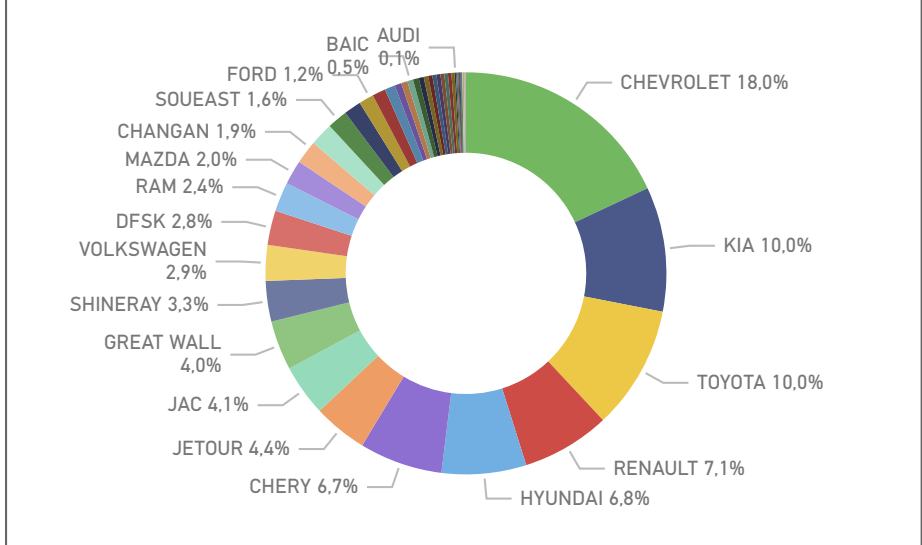
Historical Vehicle Sales (units) 2019-2022 (May)



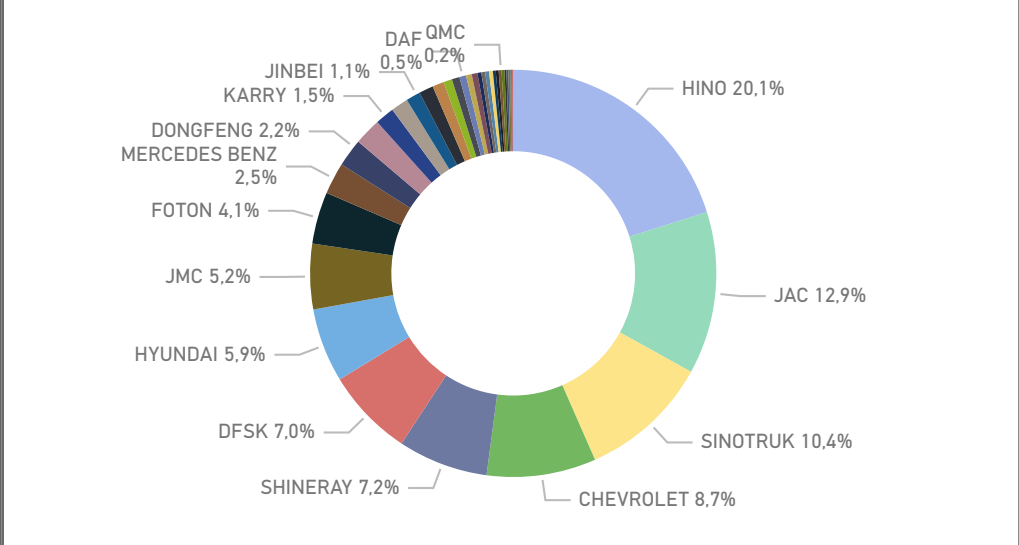
Monthly Vehicle Sales (units)



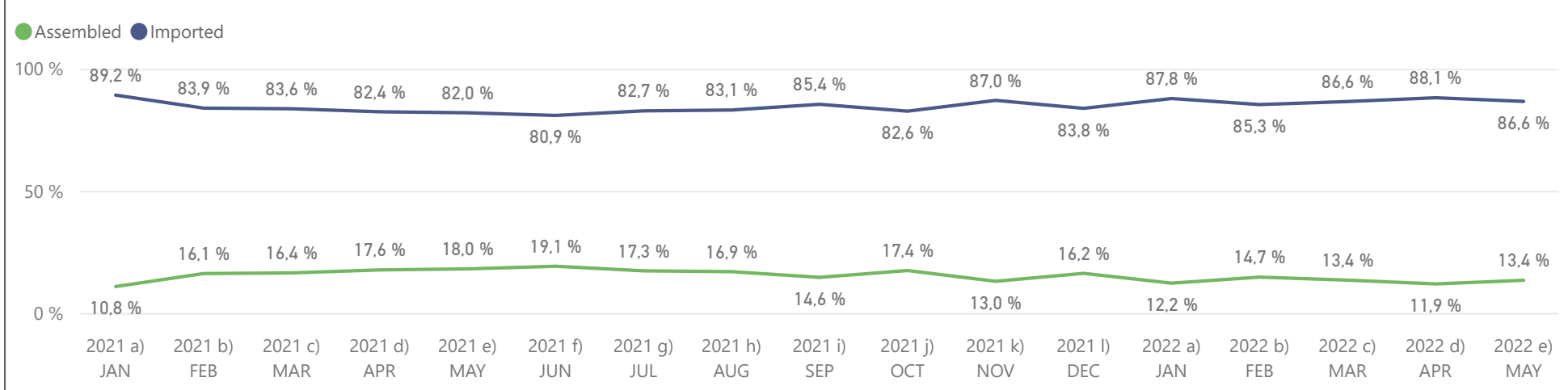
Markets Share by Brand Light Vehicles* 2022 (May)



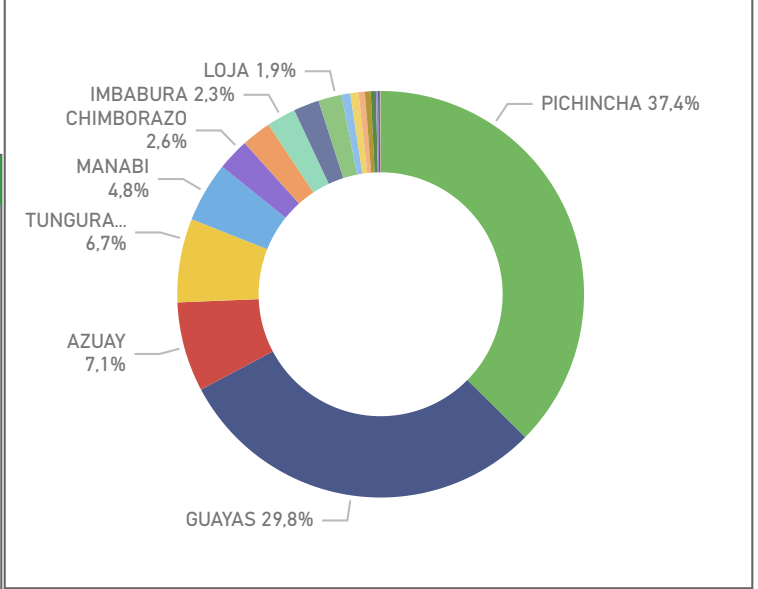
Market Share by Brand Commercial Vehicles** 2022 (May)



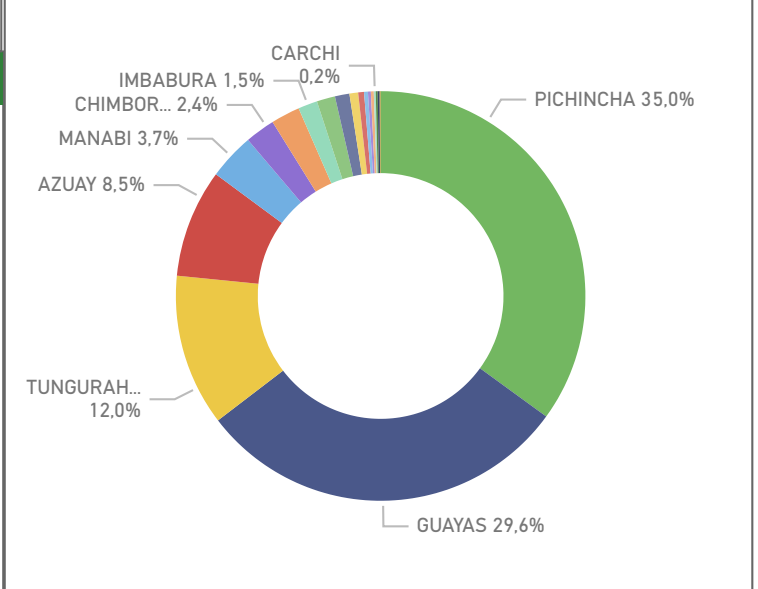
Market Share: Imported vs. Assembled (% Share)



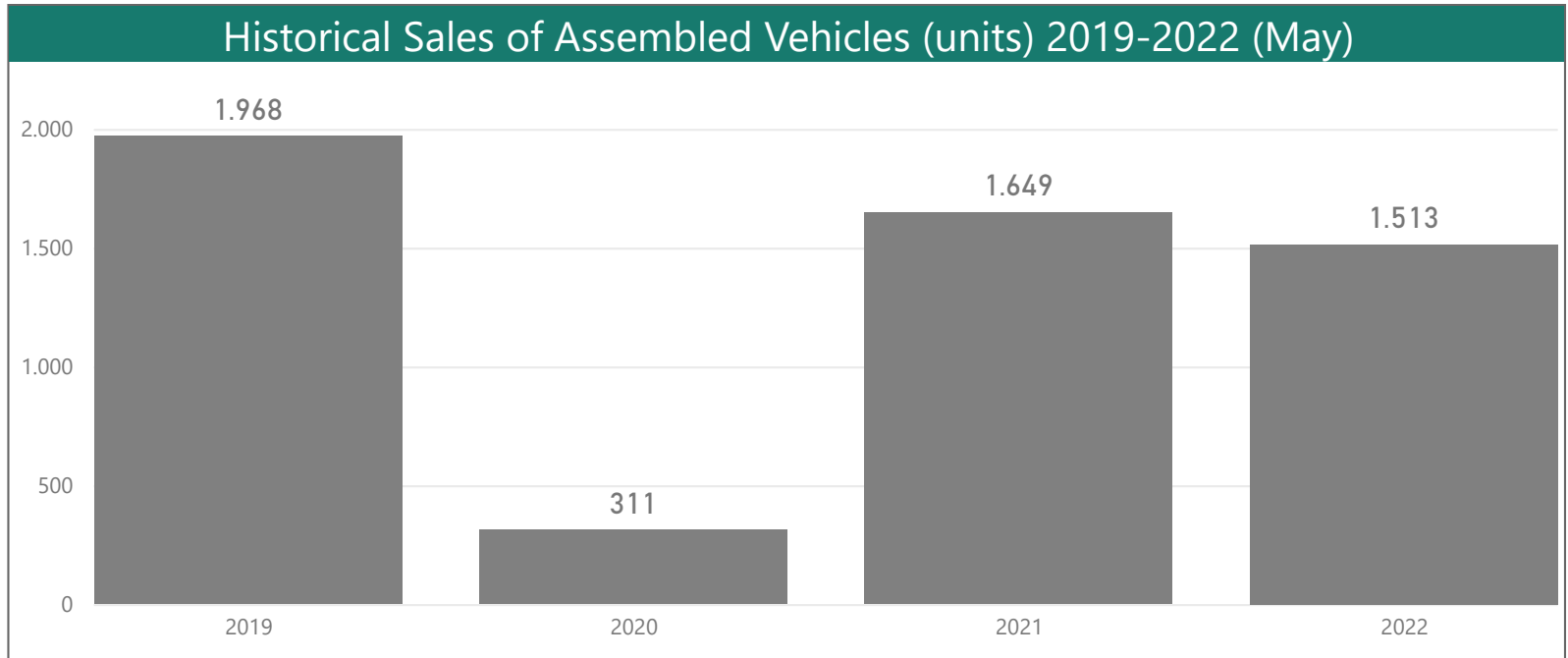
Market Share by Province (units) Light Vehicles* 2022 (May)



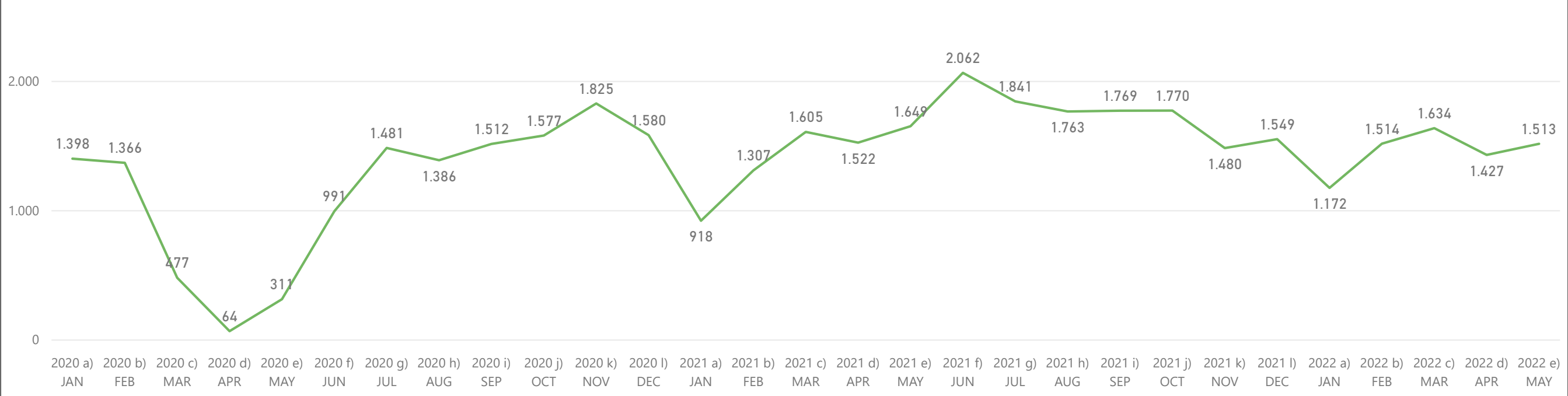
Market Share by Province (units) Commercial Vehicles** 2022 (May)



*Light vehicles Automobile, SUV, Pick up
**Commercial vehicles: Bus, Truck, VAN



Monthly Sales of Assembled Vehicles in Ecuador (units)



AUTOMOTIVE SECTOR in figures | **AEADE** ASOCIACIÓN DE EMPRESAS AUTOMOTRICES DEL ECUADOR

New technologies

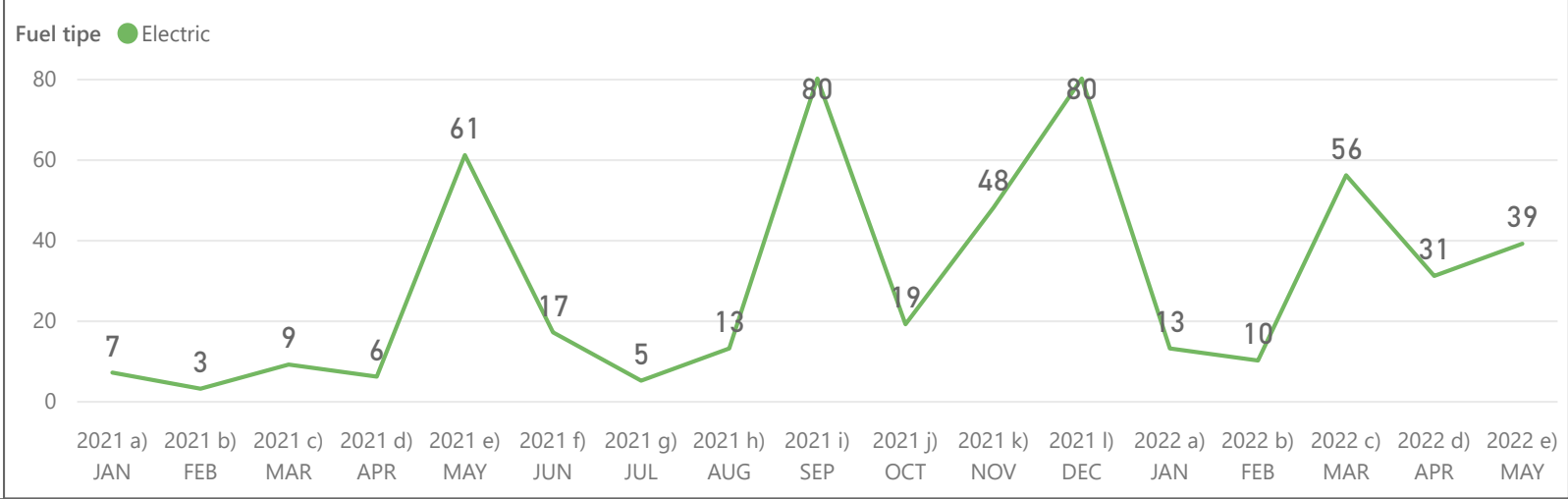
AUTOMOTIVE SECTOR in figures | **AEADE** ASOCIACIÓN DE EMPRESAS AUTOMOTRICES DEL ECUADOR

Electric Vehicles

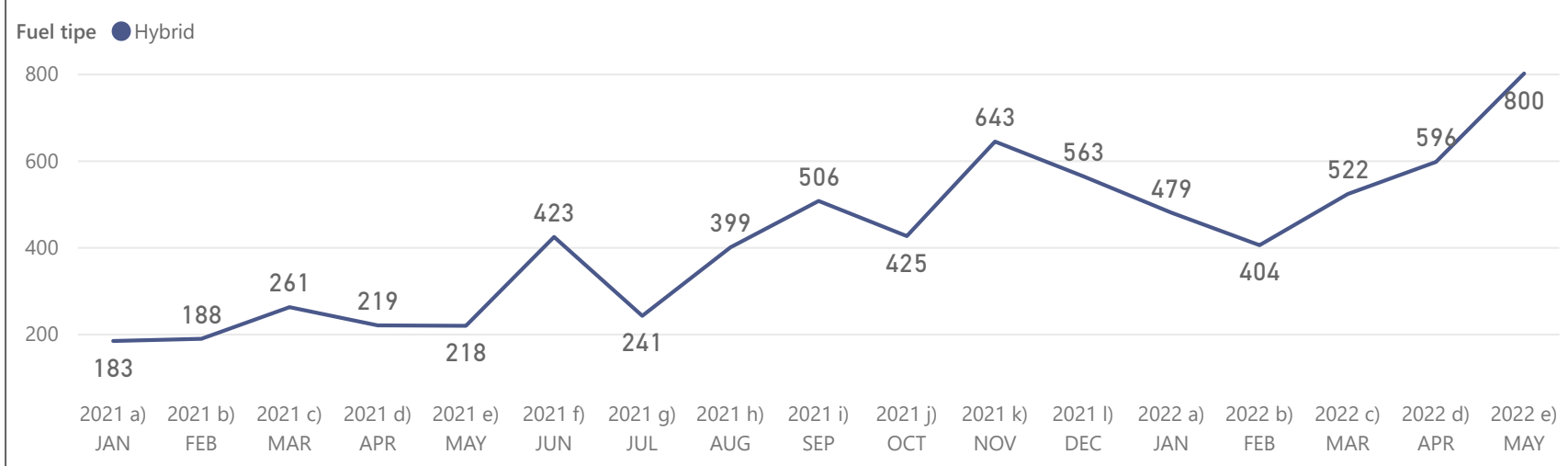
AUTOMOTIVE SECTOR in figures | **AEADE** ASOCIACIÓN DE EMPRESAS AUTOMOTRICES DEL ECUADOR

Hybrid Vehicles

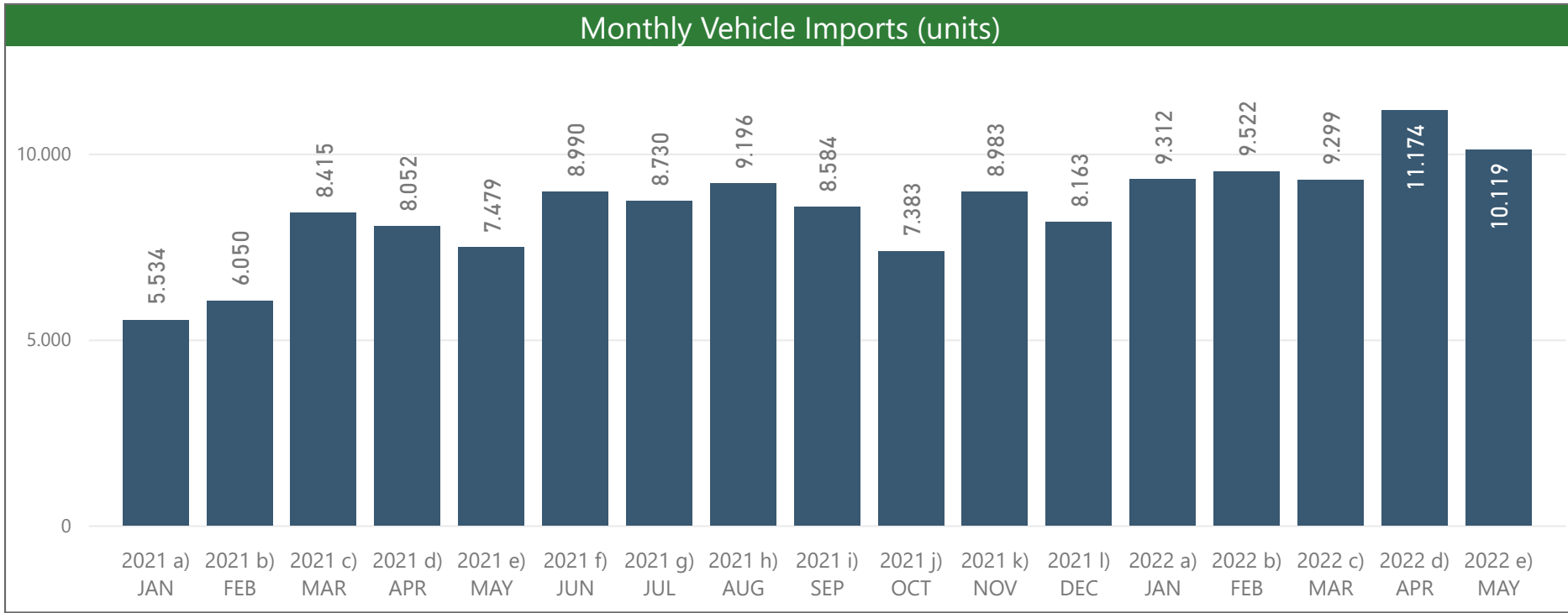
Monthly Electric Vehicles Sales (units)



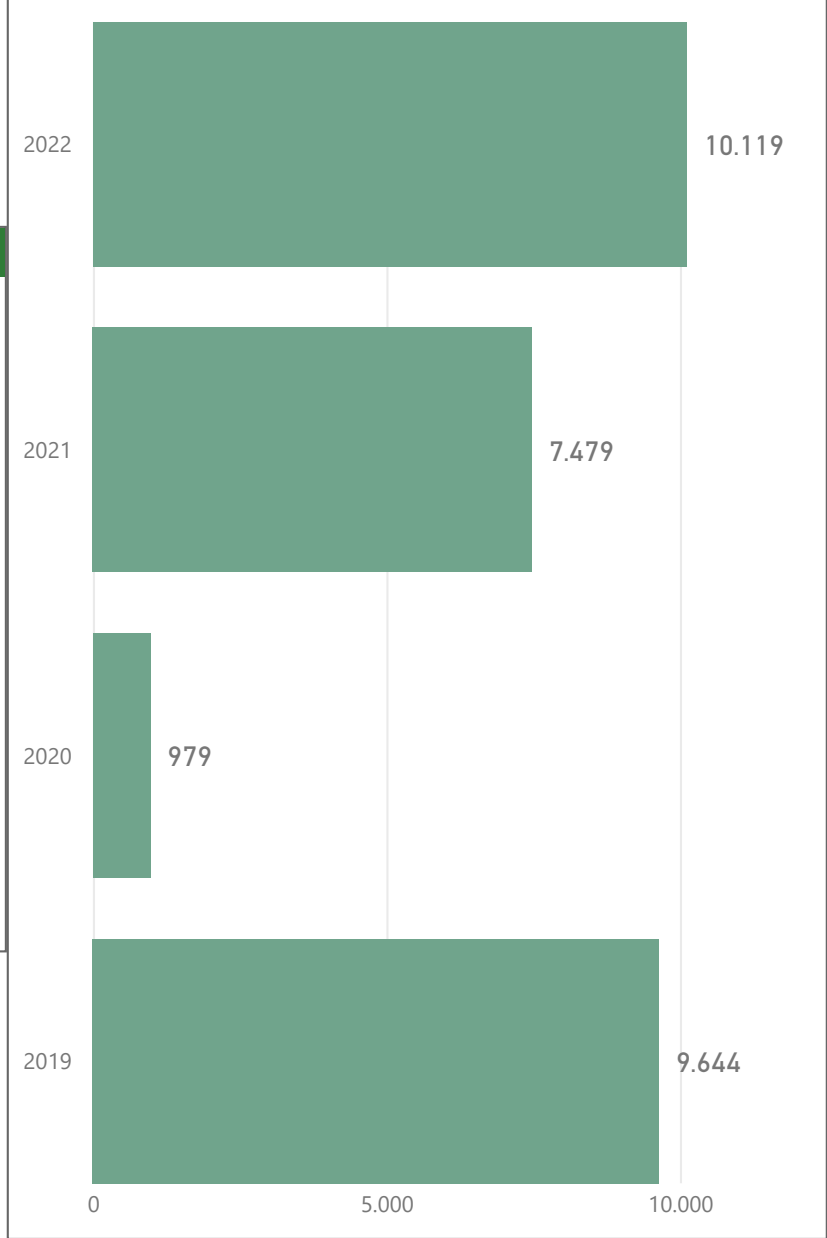
Monthly Hybrid Vehicles Sales (units)



Source: AUTOPLUS - Asociación de Empresas Automotrices del Ecuador (AEADE).



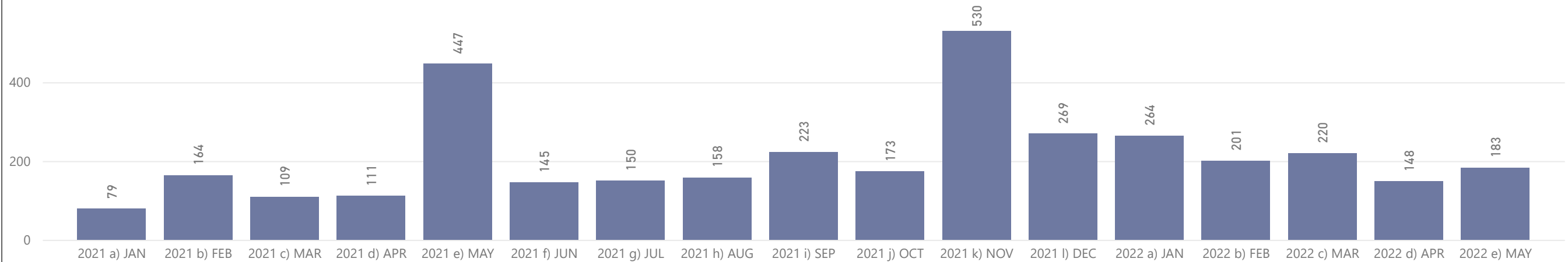
Historical Vehicle Imports (units) 2019-2022 (May)



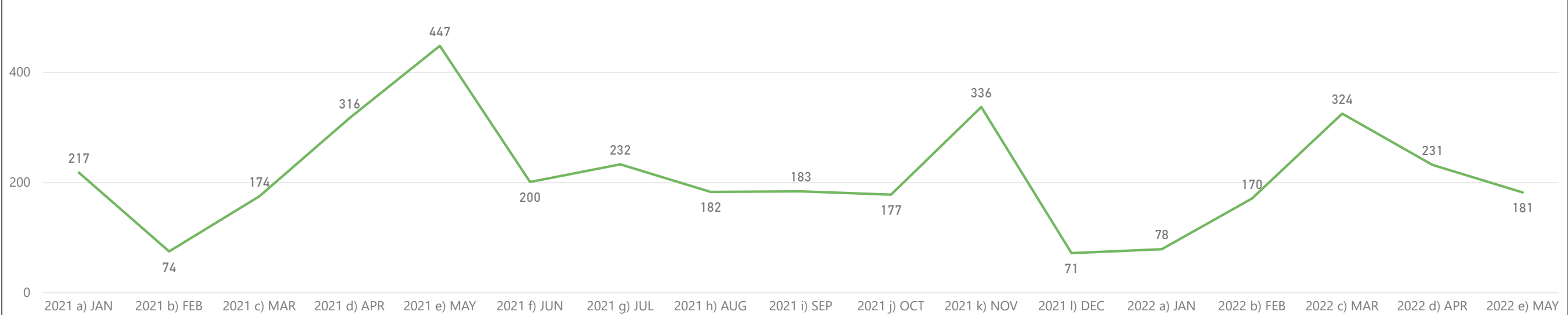
Source: SENA- Servicio Nacional de Aduana del Ecuador

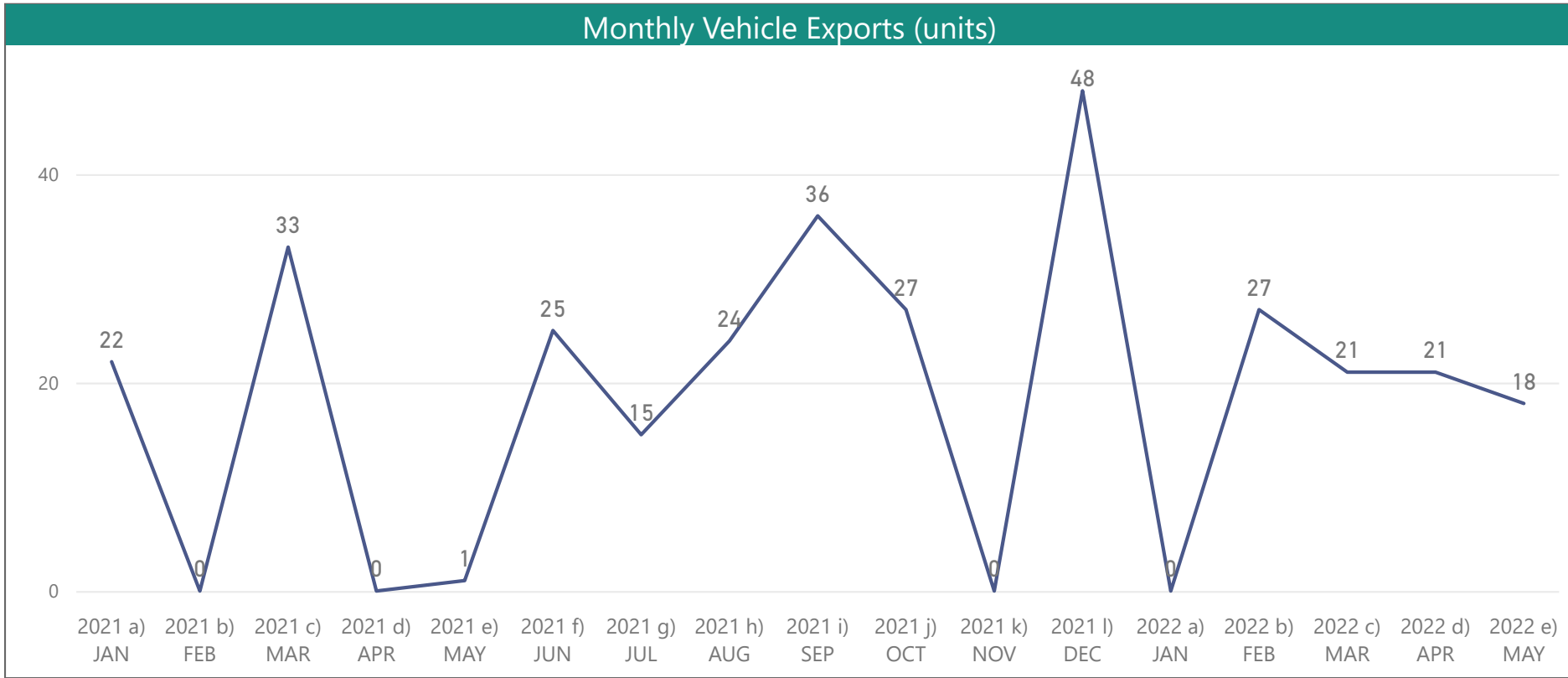


Monthly Machinery Imports (units)

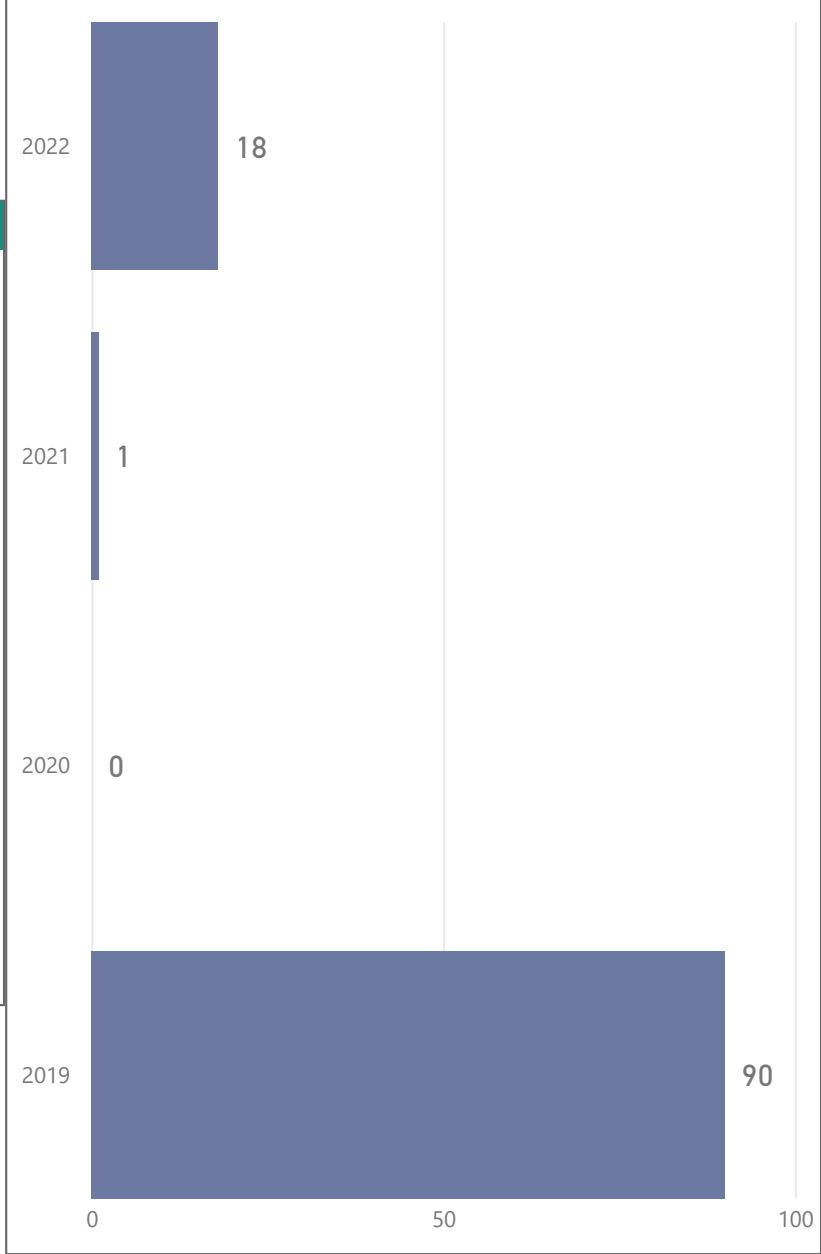


Monthly Tractor Imports (units)

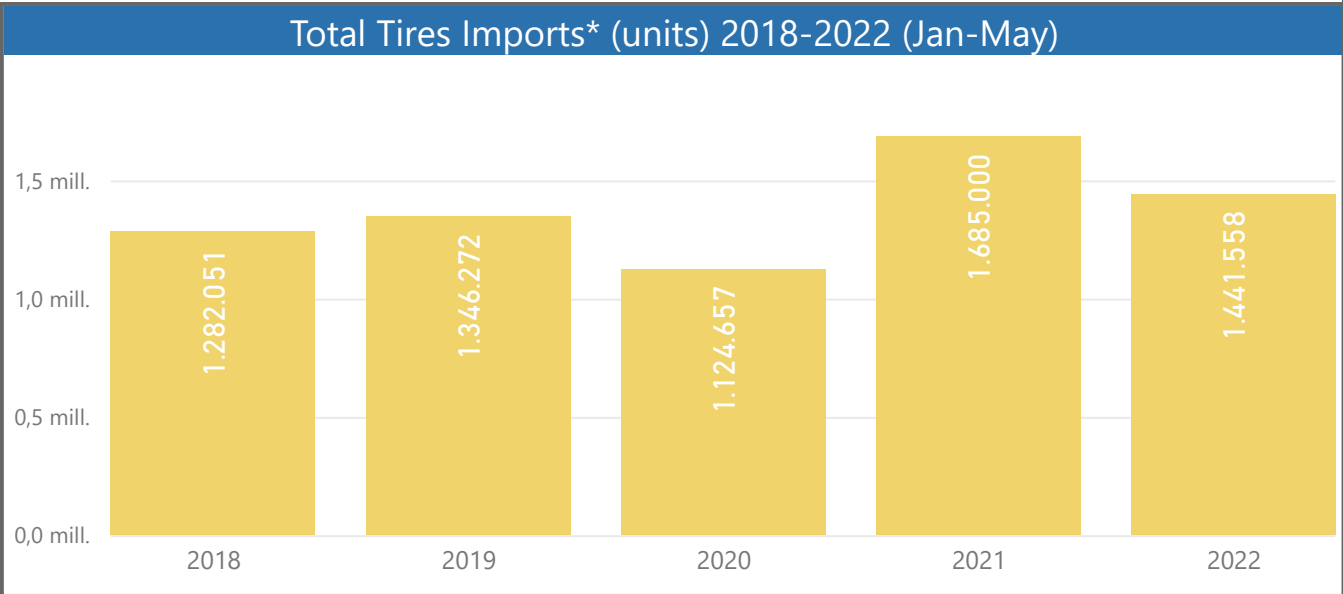
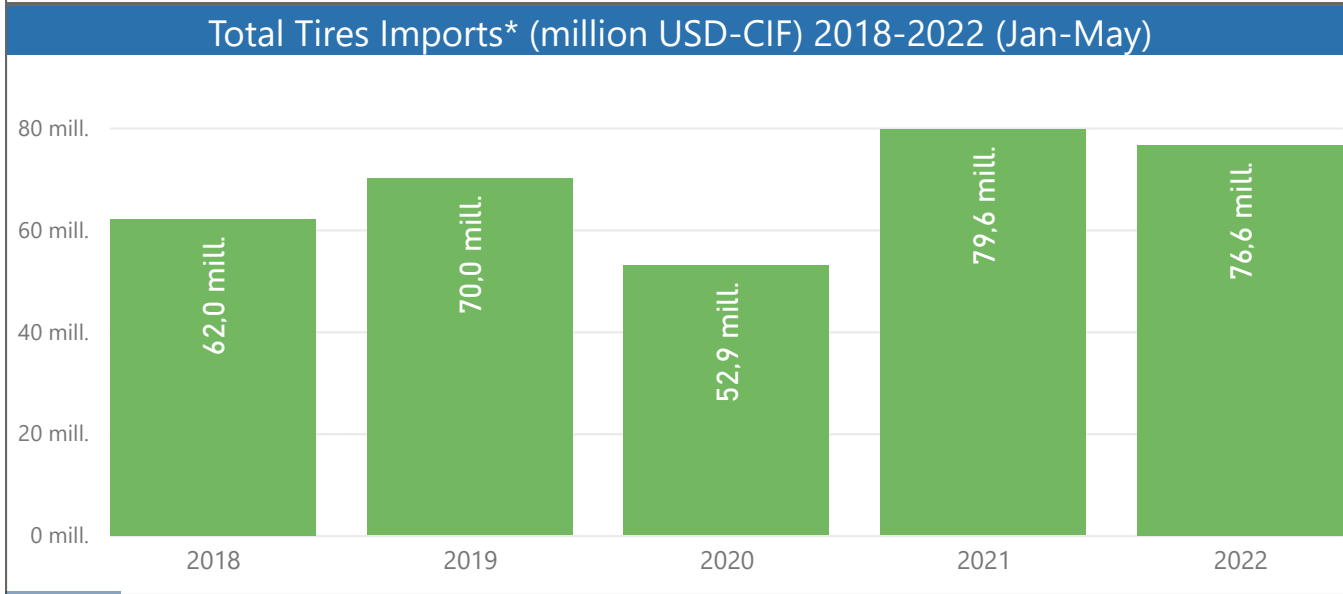
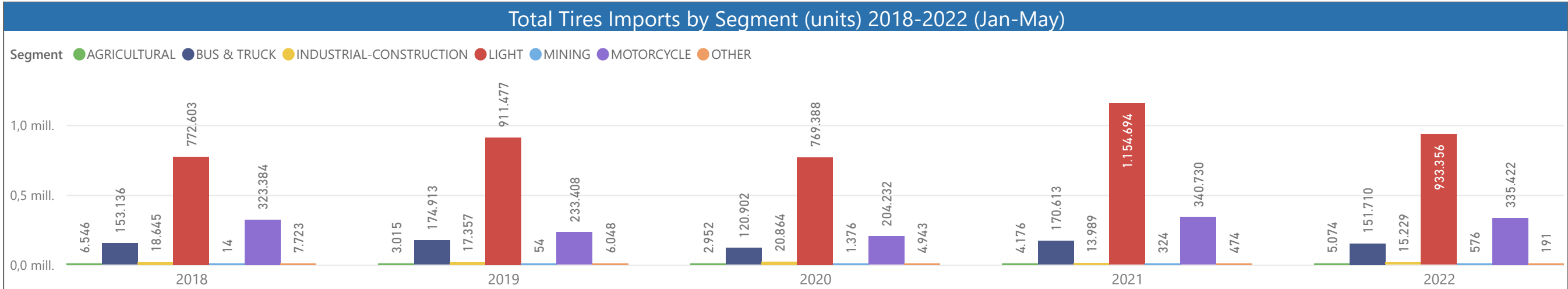




Historical Vehicle Exports (units) 2019-2022 (May)



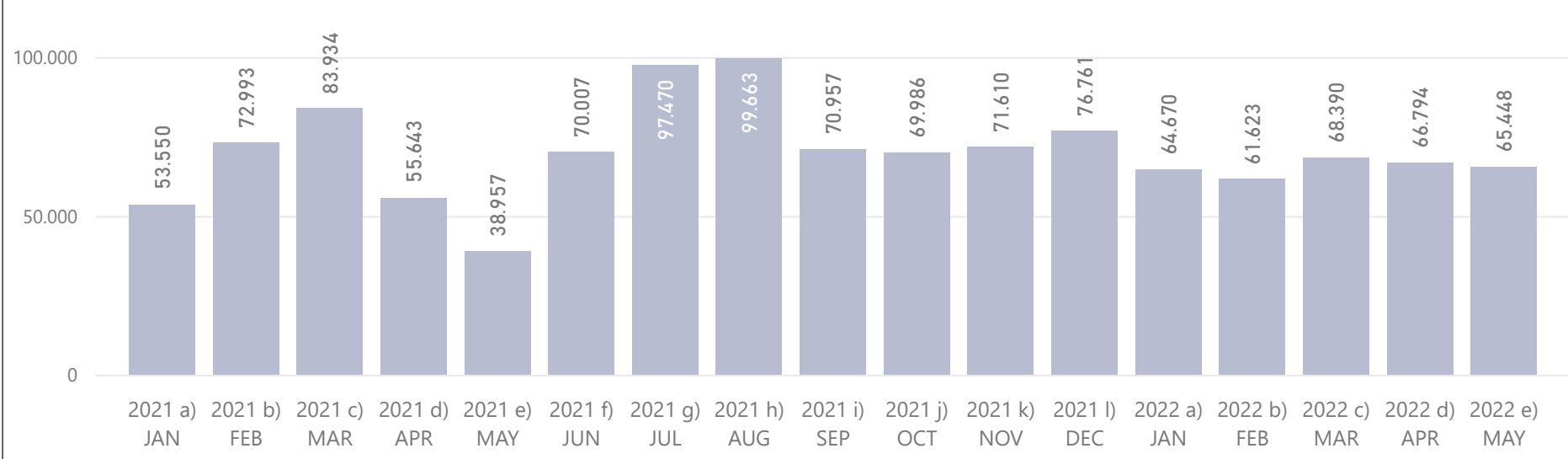
Source: SENAE- Servicio Nacional de Aduana del Ecuador



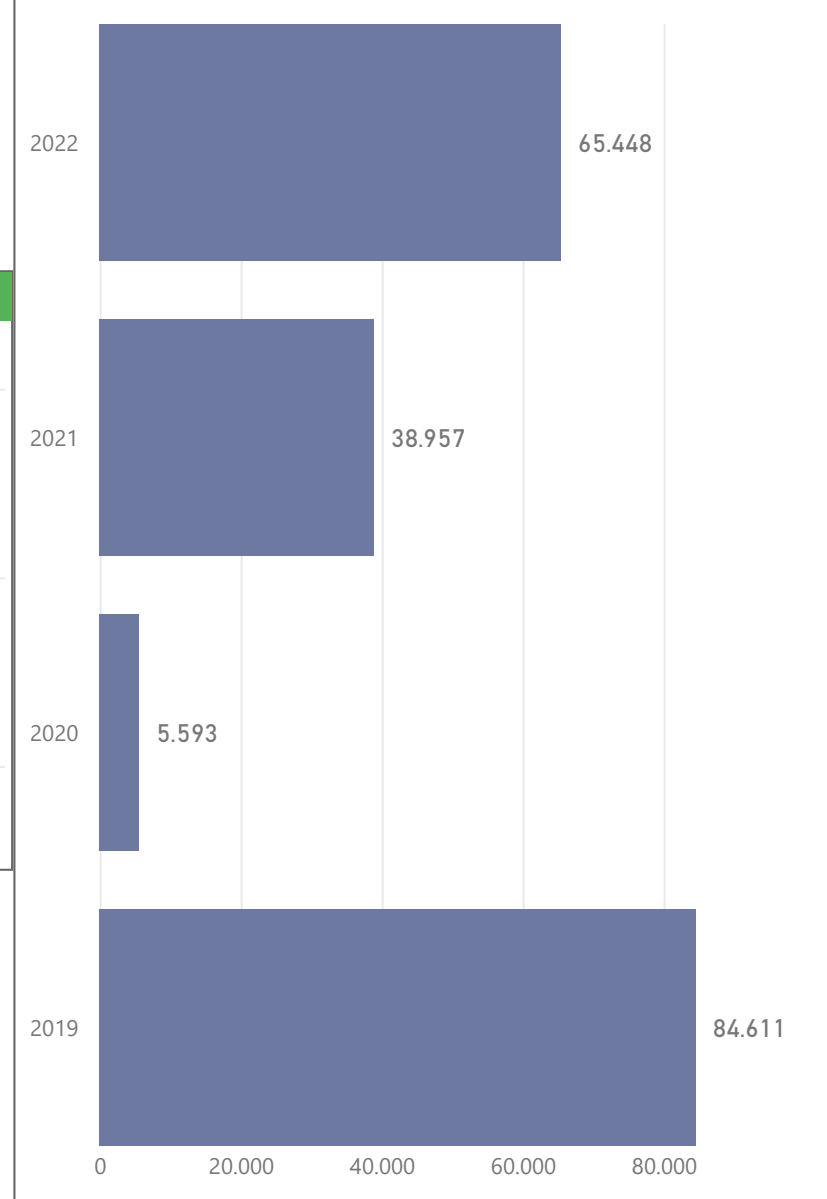
*Airplane and bicycle segments are excluded



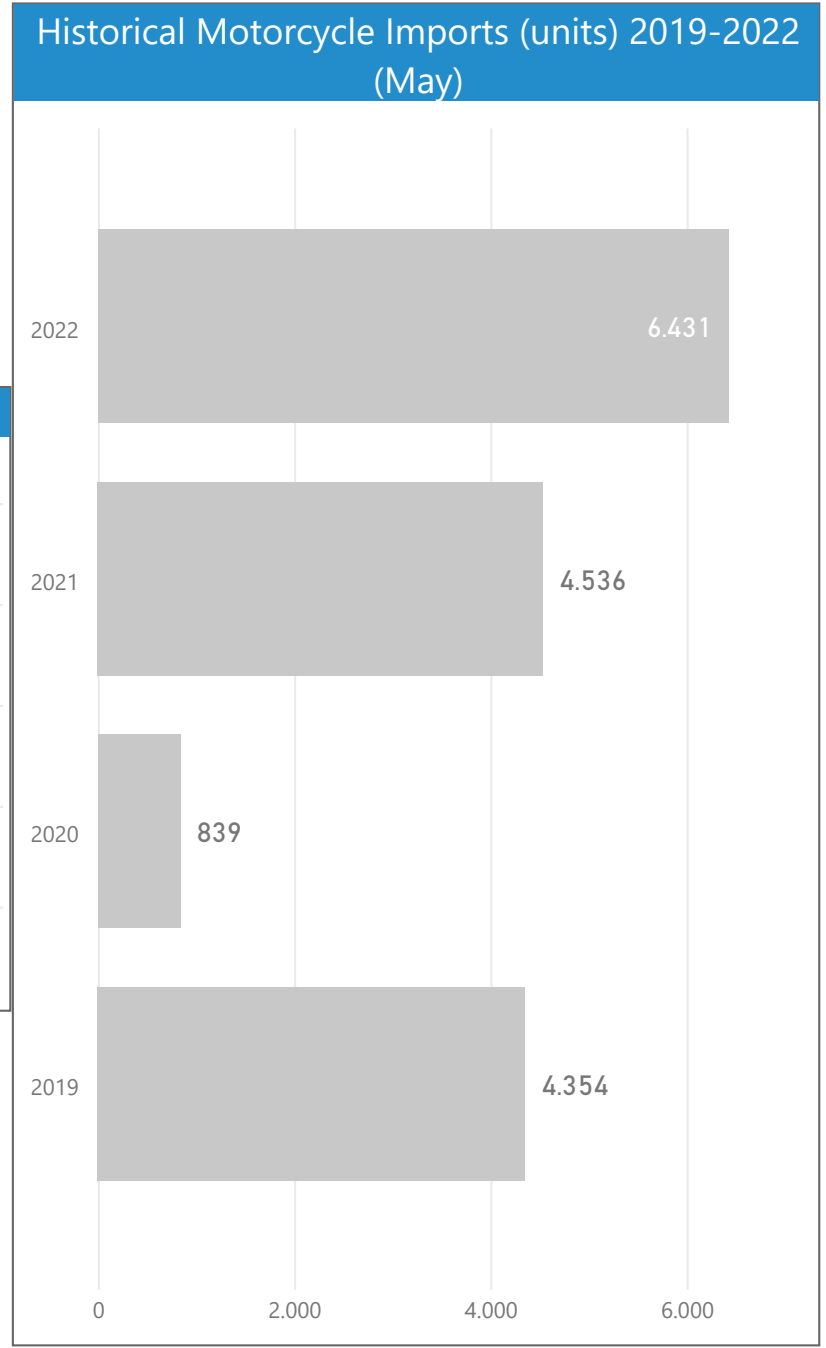
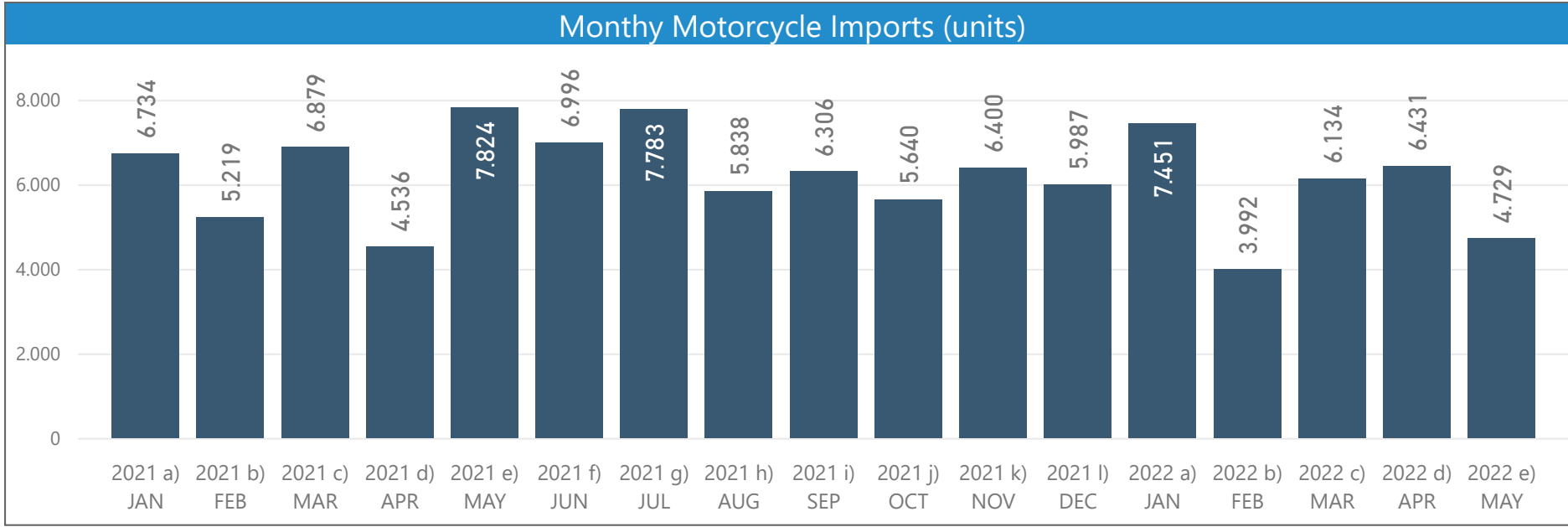
Monthly Tires Exports (units)



Historical Tires Exports (units) 2019-2022 (May)



Source: SENAE- Servicio Nacional de Aduana del Ecuador

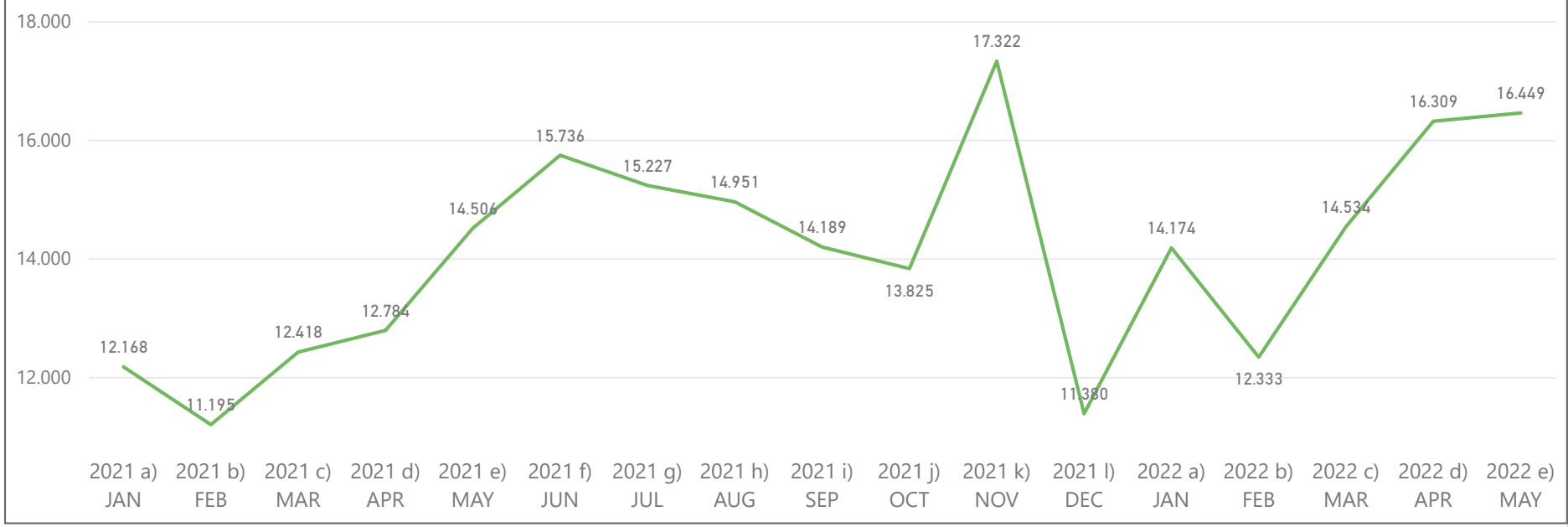


Source: SENA- Servicio Nacional de Aduana del Ecuador



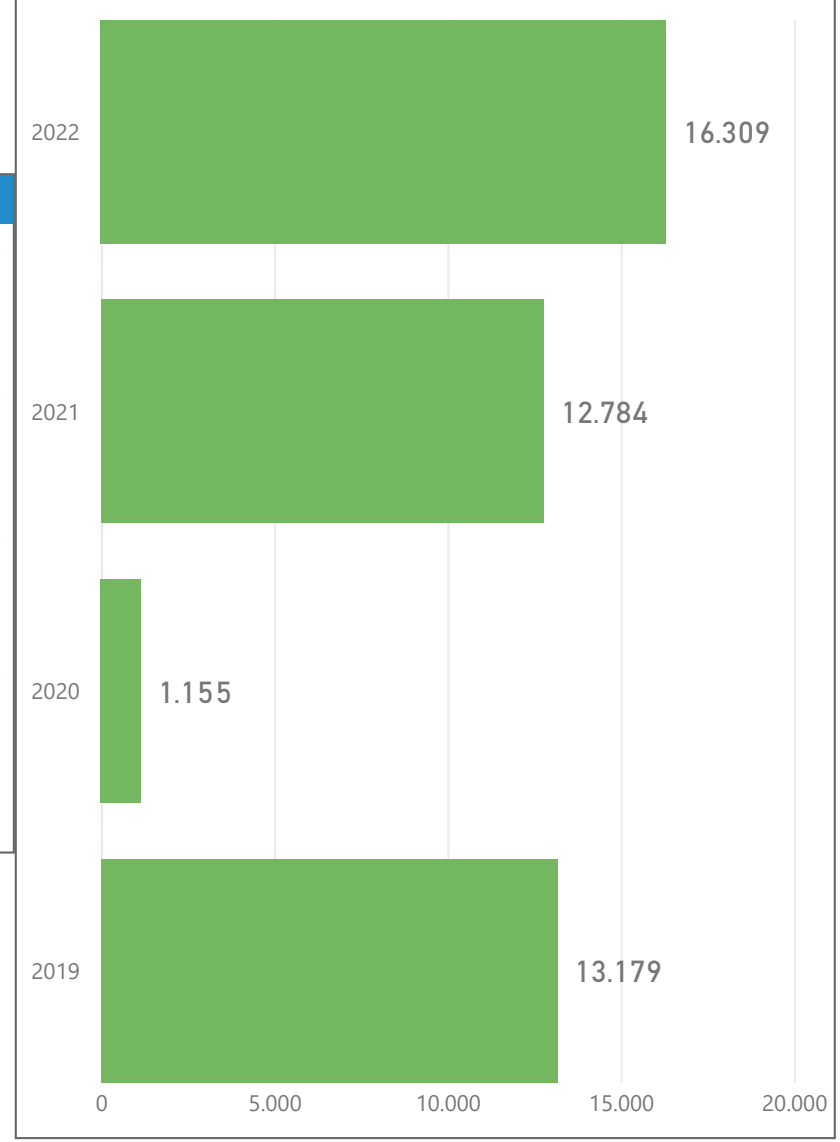
Motorcycle Sales

Monthly Motorcycle Sales (units)



Note.: May 2022 is provisional data

Historical Motorcycles Sales (units) 2019-2022 (Apr)



Inflation has increased considerably worldwide and the region is no exception. Through the fuel price freeze since October 2021, Ecuador has managed to contain inflation better than its neighboring countries.

Annual inflation in the region	
Country	Annual inflation
Argentina	60,70 %
Chile	11,73 %
Brazil	11,05 %
Venezuela	10,01 %
Colombia	9,07 %
Peru	8,78 %
United States	8,08 %
Ecuador	3,38 %

Regional fuel cost comparison (USD)					
Country	Diesel gallon value	Gasoline gallon value	Minimum salary	Diesel gallons/Minimum salary	Gasoline gallons/Minimum salary
Ecuador	\$1,9	\$2,55	\$425	223,68	166,67
Bolivia	\$2,05	\$2,06	\$313	152,68	151,94
Colombia	\$2,24	\$2,28	\$232	103,57	101,75
Argentina	\$3,75	\$3,96	\$313	83,47	79,04
Chile	\$4,25	\$5,26	\$399	93,88	75,86
Paraguay	\$4,44	\$5,3	\$336	75,68	63,40
Mexico	\$4,29	\$4,36	\$256	59,67	58,72
Uruguay	\$6,14	\$7,65	\$405	65,96	52,94
Peru	\$4,54	\$6,26	\$229	50,44	36,58
Brazil	\$5,09	\$5,36	\$193	37,92	36,01

Ecuador has the highest minimum wage in the region and the lowest price for diesel. This allows its citizens to have greater purchasing power in their fuels regarding to the countries of the region.

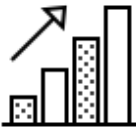




GDP	Jan - Dec 2021	Jan - Dec 2020	Variation
Nominal GDP (USD millions)	106.166	99.291	6,9 %
Real GDP (USD millions of 2007)	69.089	66.281	4,2 %



Oil	April 2022	April 2021
WTI (average price)	101,77	61,71



Inflation	May 2022	May 2021
Monthly	0,6 %	0,1 %
Annual	3,4 %	-1,1 %
Accumulated	2,2 %	0,8 %



Foreign currency exchange	May 2022	May 2021
USD/BRL	4,75	5,22
USD/COP	3.765,06	3.660,32
USD/EURO	0,93	0,82
USD/PEN	3,71	3,83

FOREIGN TRADE	April 2022	April 2021
1) Exports (FOB USD millions)		
1.1) Non Oil Exports	1.841	1.553
1.2) Oil Exports	1.050	678
1.3) Total Exports	2.892	2.231
2) Imports (FOB USD millions)		
2.1) Non Oil Imports	1.859	1.469
2.2) Oil Imports	620	341
2.3) Total Imports	2.479	1.809
3) Trade Balance (FOB USD millions)		
3.1) Non Oil Trade Balance (USD FOB million)	-18	84
3.2) Oil Trade Balance (USD FOB million)	430	337
3.3) Total Trade Balance (USD FOB million)	412	422

Labor Market	May 2022	April 2022
1) Working-age population	12.835.737	12.820.637
2) Economically active population	8.557.854	8.524.063
2.1) Employed population	8.242.866	8.124.631
2.2) Appropriate employment	2.843.061	2.770.255
2.3) Underemployment	1.888.344	2.041.359
2.4) Unpaid employment	1.011.882	902.331
2.5) Other non-full employment	2.472.772	2.395.780
2.6) Unclassified employment	26.807	14.906
3) Unemployment	314.988	399.432
4) Economically inactive population	4.277.883	4.296.574



Number of vehicles

Light: 2.418.109

1.160.631



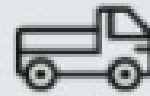
Automobile

619.314

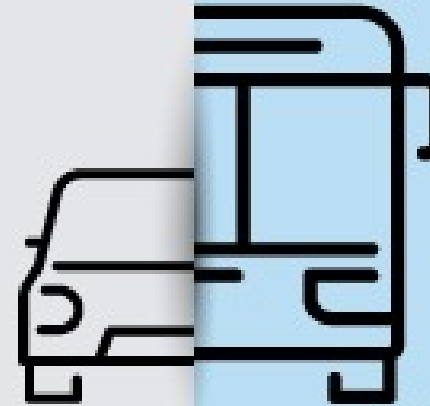


SUV

638.314

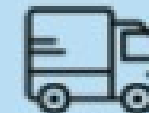


Pick up



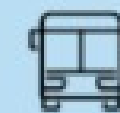
Commercial: 354.072

251.451



Truck

38.884



Bus

63.737



Van

*The information corresponds to all kind of trucks including those with load capacity below 3.5 tons which are not considered heavy load trucks.

Vehicle fleet age

Average age: 15,9 years

0	1 - 5	6 - 10	11 - 15	16 - 20	21 - 25	26 - 30	31 - 35	+36
119.316	521.095	569.698	518.477	292.927	144.601	206.328	90.219	309.520
3%	18%	21%	19%	11%	5%	8%	3%	11%

TOTAL: 2.772.180

Geographic location

PICHINCHA	951.398	CARCHI	21.740
GUAYAS	724.385	BOLIVAR	13.961
AZUAY	195.450	ORELLANA	9.935
TUNGURAHUA	184.588	SUCUMBIÓS	9.427
MANABÍ	126.547	PASTAZA	9.217
IMBABURA	83.064	MORONA SANTIAGO	5.559
EL ORO	73.519	NAPO	5.055
CHIMBORAZO	71.885	SANTA ELENA	4.916
LOJA	64.082	ZAMORA CHINCHIPE	4.061
LOS RÍOS	57.492	GALÁPAGOS	649
COTOPAXI	57.308		
SANTO DOMINGO	54.036		
CAÑAR	36.666		
ESMERALDAS	27.239		




Automotive Statistical BI Software



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 +593 98 409 6898

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