

Regional Automotive Market



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Regional Market
by the end of February 2024

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With the support **AEADE**



Regional automotive market - Summary

In February 2024 in comparison with February 2023: increase in **10.5%** in sales.

February 2024

Total Vehicles Sales:

- Highest y-o-y decrease: Bolivia (**43.8%**) and Ecuador (**18.9%**)
- Highest y-o-y growth: Venezuela (**100.5%**) and Uruguay (**29.3%**)

Light Vehicles Sales:



- Highest y-o-y decrease: Bolivia (**43.3%**), Ecuador (**18.8%**) and Argentina (**18.3%**)
- Highest y-o-y growth: Venezuela (**72.7%**), Uruguay (**30.9%**) and Brazil (**29.7%**)

Heavy Vehicles Sales:



- Highest y-o-y growth: Venezuela (**214.8%**), Paraguay (**34.8%**) and Peru (**33.7%**)
- Highest y-o-y decrease: Bolivia (**52.6%**), Colombia (**32.5%**) and Argentina (**25.0%**)

Countries	February 2023	February 2024	Jan - Feb 2023	Jan - Feb 2024	% VAR Feb 2024 -2023	% VAR Jan - Feb 2024 -2023
Brazil	129.949	165.225	272.801	326.840	27,1%	19,8%
Mexico	105.491	117.862	203.181	234.251	11,7%	15,3%
Argentina	30.506	24.811	80.869	58.538	-18,7%	-27,6%
Chile	27.595	23.659	56.753	49.938	-14,3%	-12,0%
Peru	14.410	15.384	31.555	31.033	6,8%	-1,7%
Colombia	15.820	15.612	29.692	27.206	-1,3%	-8,4%
Ecuador	11.184	9.075	21.633	18.349	-18,9%	-15,2%
Uruguay	3.835	4.960	7.887	9.126	29,3%	15,7%
Bolivia	5.795	3.256	10.256	6.448	-43,8%	-37,1%
Paraguay	2.266	2.899	5.240	5.407	27,9%	3,2%
Venezuela	414	830	804	1.576	100,5%	96,0%

America sales

2019	25.389.729
2020	20.817.485
2021	22.014.634
2022	20.888.241

Europe sales

2019	20.930.134
2020	16.714.115
2021	16.882.466
2022	15.083.088

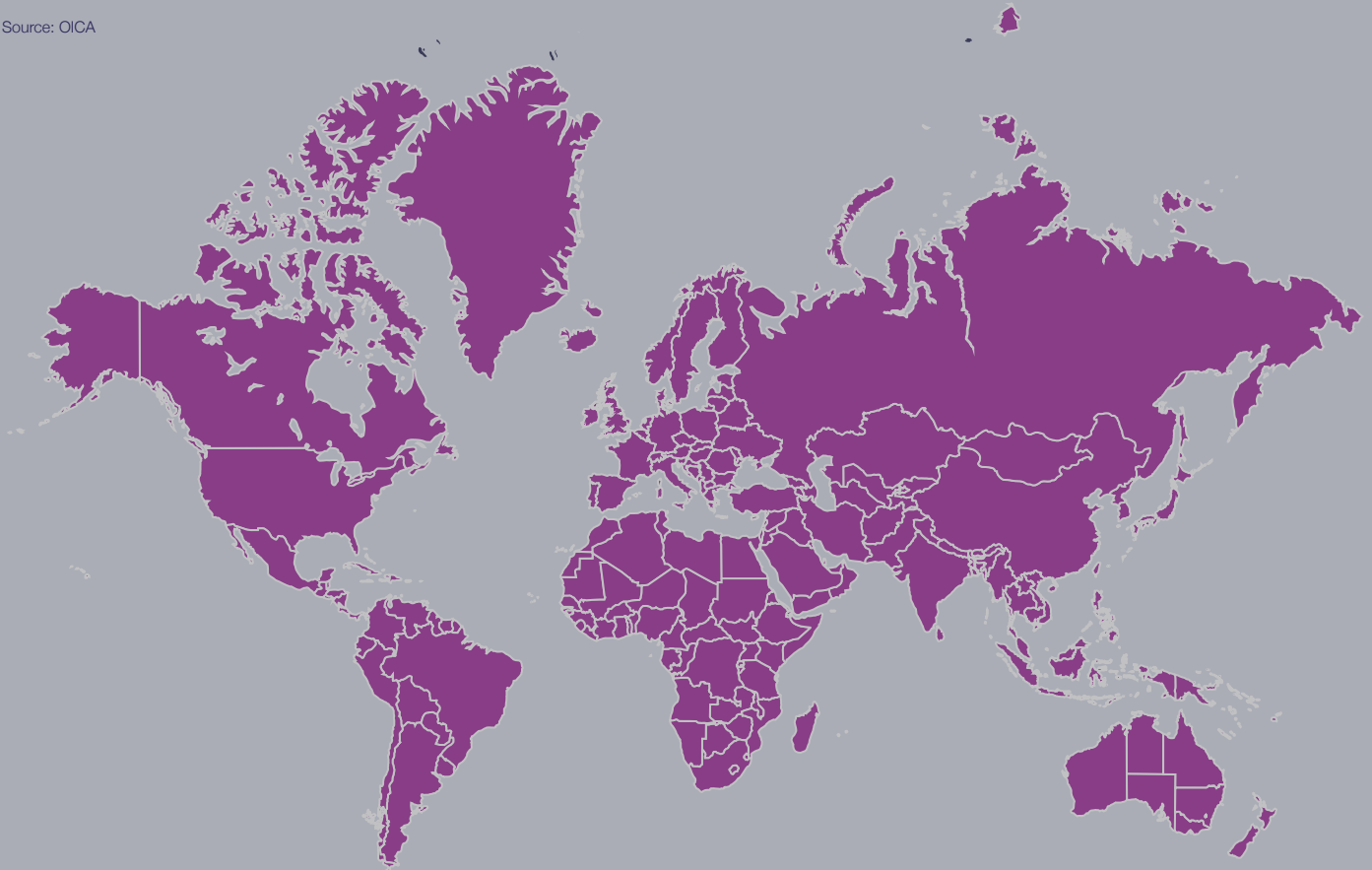
Asia & Oceania sales

2019	43.724.043
2020	40.330.258
2021	42.724.577
2022	44.566.542

Africa sales

2019	1.200.291
2020	925.708
2021	1.133.520
2022	1.090.662

Source: OICA



Historical vehicle sales of



member countries

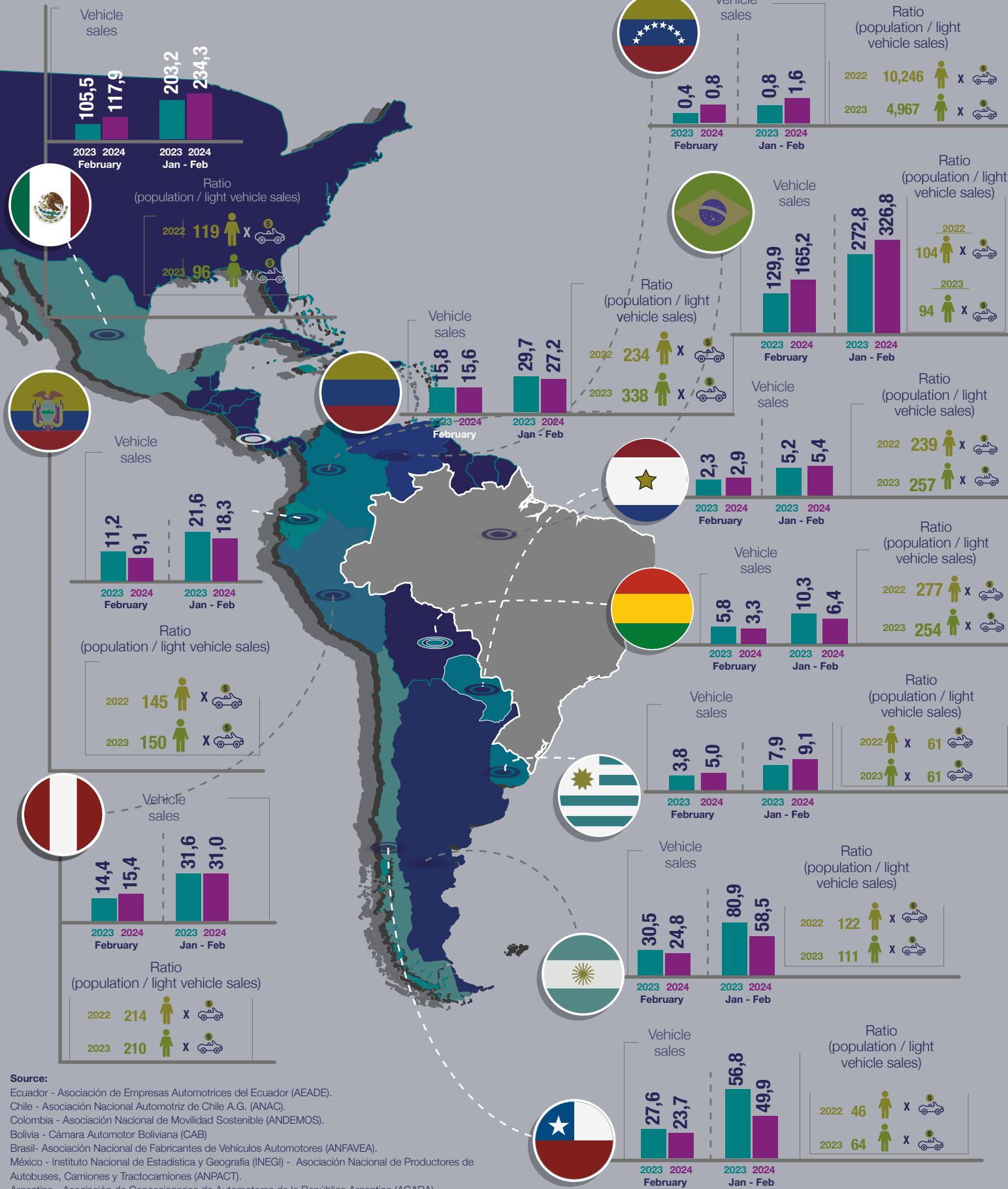
Countries	2020	2021	2022	2023
Argentina	342.285	383.663	406.792	445.009
Bolivia	29.958	42.693	45.724	51.012
Brazil	2.058.437	2.119.851	2.104.461	2.308.689
Chile	272.107	434.347	445.937	329.588
Colombia	188.665	250.497	262.595	186.826
Ecuador	85.818	115.371	134.170	132.388
Mexico	977.650	1.046.732	1.134.443	1.413.921
Paraguay	24.529	31.798	32.677	30.685
Peru	125.090	174.751	177.543	181.812
Uruguay	36.841	52.329	56.112	61.789
Venezuela	988	1.794	3.998	7.313
Total	4.142.368	4.653.826	4.804.452	5.149.032

Regional Automotive Market

Total Vehicle sales

(thousand units)

2023 2024



Source:
 Ecuador - Asociación de Empresas Automotrices del Ecuador (AEADE).
 Chile - Asociación Nacional Automotriz de Chile A.G. (ANAC).
 Colombia - Asociación Nacional de Movilidad Sostenible (ANDEMOS).
 Bolivia - Cámara Automotor Boliviana (CAB).
 Brasil - Associação Nacional de Fabricantes de Veículos Automotores (ANFAVEA).
 México - Instituto Nacional de Estadística y Geografía (INEGI) - Asociación Nacional de Productores de Autobuses, Camiones y Tractocamiones (ANPACT).
 Argentina - Asociación de Concesionarios de Automotores de la República Argentina (ACARA).
 Venezuela - Cámara Automotriz de Venezuela (CAVENEZ).
 Perú - Asociación Automotriz del Perú (AAP).
 Paraguay - Cámara de Distribuidores de Automotores y Maquinarias (CADAM).
 Uruguay - Asociación de Concesionarios de Marcas de Automotores (ASCOMA).
 Costa Rica - Asociación de Importadores de Vehículos y Maquinaria (Anvema).

Regional Automotive Market

Vehicle sales Light* and heavy**

(thousand units)

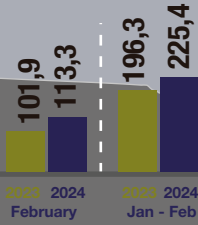
2023 2024

*Light vehicles: automobiles, pickups, SUV, VAN

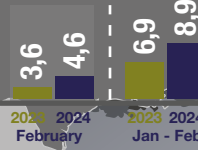
**Heavy vehicles: trucks and buses



*Light vehicle sales



**Heavy vehicle sales



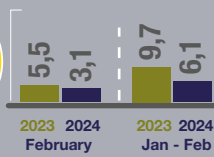
Passenger vehicle sales



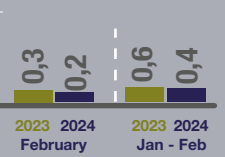
Commercial vehicle sales



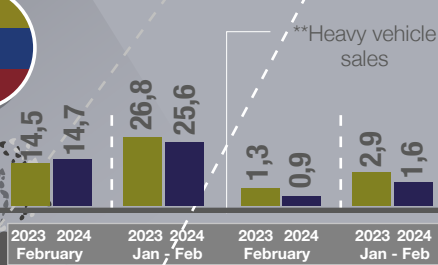
*Light vehicle sales



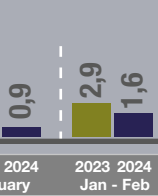
**Heavy vehicle sales



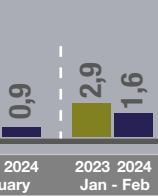
*Light vehicle sales



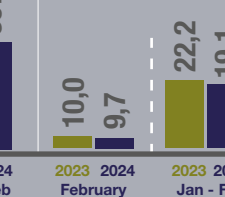
*Light vehicle sales



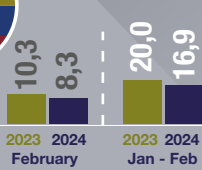
**Heavy vehicle sales



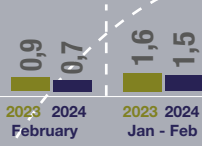
**Heavy vehicle sales



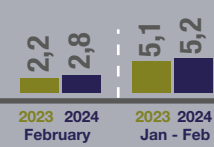
*Light vehicle sales



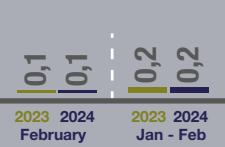
**Heavy vehicle sales



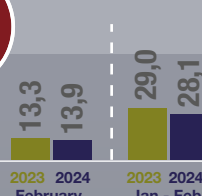
*Light vehicle sales



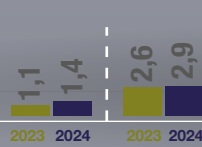
**Heavy vehicle sales



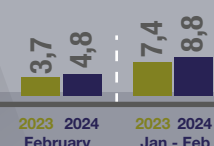
*Light vehicle sales



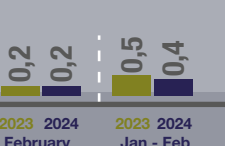
**Heavy vehicle sales



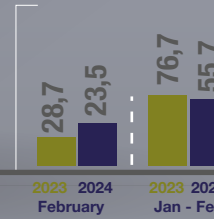
*Light vehicle sales



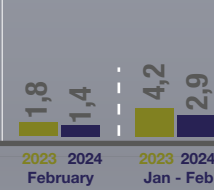
**Heavy vehicle sales



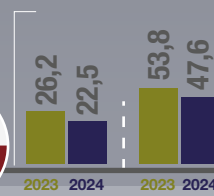
*Light vehicle sales



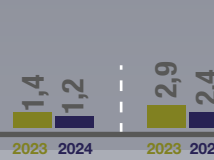
**Heavy vehicle sales



*Light vehicle sales



**Heavy vehicle sales



Source:
Ecuador - Asociación de Empresas Automotrices del Ecuador (Aeade).
Chile - Asociación Nacional Automotriz de Chile A.G. (ANAC).
Colombia - Asociación Nacional de Movilidad Sostenible (Andemos).
Bolivia - Cámara Automotriz Boliviana (CAB).
Brasil - Asociación Nacional de Fabricantes de Vehículos Automotores (Anfavea).
México - Instituto Nacional de Estadística y Geografía (INEGI) - Asociación Nacional de Productores de Autobuses, Camiones y Tractocamiones (Anpact).
Argentina - Asociación de Concesionarios de Automotores de la República Argentina (Acara).
Venezuela - Cámara Automotriz de Venezuela (Cavenez).
Perú - Asociación Automotriz del Perú (AAP).
Paraguay - Cámara de Distribuidores de Automotores y Maquinarias (CADAM).
Uruguay - Asociación de Concesionarios de Marcas de Automotores (Ascoma).
Costa Rica - Asociación de Importadores de Vehículos y Maquinaria (Anvema).

hybrid and electric

Mexico** (Jan - Dec)			
	2022	2023	VAR%
BEV	5.636	14.068	149,6%
PHEV	4.575	5.778	26,3%
HEV	41.266	54.417	31,9%
TOTAL	51.477	74.263	44,3%

**Information available period Jan - Dec 2023

Colombia (Jan - Feb)			
	2023	2024	VAR%
BEV	511	613	20,0%
PHEV	151	258	70,9%
HEV	3.183	5.029	58,0%
TOTAL	3.845	5.900	53,4%

Bolivia (Jan - Feb)			
	2023	2024	VAR%
BEV	17	11	-35,3%
PHEV	-	-	-
HEV	17	307	1705,9%
TOTAL	34	318	835,3%

Brazil (Jan - Feb)			
	2023	2024	VAR%
BEV	1.392	7.986	473,7%
PHEV	-	-	-
HEV	7.401	7.183	-2,9%
TOTAL	8.793	15.169	72,5%

Ecuador (Jan - Feb)			
	2023	2024	VAR%
BEV	86	174	102,3%
EREV	58	258	344,8%
PHEV	52	48	-7,7%
HEV	1.275	1.879	47,4%
TOTAL	1.471	2.359	60,4%

Peru (Jan - Feb)			
	2023	2024	VAR%
BEV	32	48	50,0%
PHEV	12	58	383,3%
HEV	520	850	63,5%
TOTAL	564	956	69,5%

Chile* (Jan)			
	2023	2024	VAR%
BEV	136	70	-48,5%
EREV	0	15	100,0%
PHEV	16	60	275,0%
HEV	351	447	27,4%
TOTAL	503	592	17,7%

*Information available period January 2024

Paraguay* (Jan)			
	2022	2023	VAR%
BEV	26	37	42,3%
PHEV	12	15	25,0%
HEV	67	108	61,2%
TOTAL	105	160	52,4%

Imports data

*Information available period January 2024

Argentina** (Jan - Dec)			
	2022	2023	VAR%
BEV	221	379	71,5%
PHEV	189	189	0,0%
HEV	7.508	9.033	20,3%
TOTAL	7.918	9.601	21,3%

**Information available period Jan - Dec 2023

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 Costa Rica - Asociación de Importadores de Vehículos y Maquinaria (Anvema).

Nomenclature:

BEV (Battery Electric Vehicle)
 EREV (Extended Range Electric Vehicle)
 PHEV (Plug-In Hybrid Electric Vehicle)
 HEV (Hybrid Electric Vehicle)



ALADDA

Asociación Latinoamericana de
Distribuidores de Automotores



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Developed by:



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